

used were not done at six month intervals. Furthermore, the corrective action for a third violation from the February 16, 1989, inspection was not effective. While the Licensee did appoint a nursing representative to serve on the Radiation Safety Committee, the Licensee did not ensure the attendance of that person. As a result, the nursing representative did not attend any meetings of the Radiation Safety Committee following the appointment. Therefore, no mitigation for good past performance is warranted.

**Conclusion on Mitigation.** The NRC staff has concluded that the information provided in the Licensee's response provides an adequate basis for partial mitigation of the civil penalty. Accordingly, a reduction of the civil penalty in the amount of \$1,250 is warranted.

### III. NRC Conclusion

The information provided by the Licensee in its Reply and Answer to a Notice of Violation, dated April 5, 1993, described extenuating circumstances for Violations M, O, and P contending that an NRC inspector told the Licensee to discontinue the activities associated with those violations. Such advice was provided to the Licensee regarding Violations M and O. The information provided was erroneous, but the Licensee apparently acted in good faith and discontinued the regulatory actions associated with Violations M, O, and P. Consequently, M, O, and P have been withdrawn. As explained above, withdrawal of Violations M, O, and P does not affect the overall Severity Level III problem associated with the breakdown of the management oversight of licensed activities. However, based on reconsideration of the factor for Prior Opportunity to Identify, a reduction of \$1,250 in the amount of the proposed civil penalty is warranted.

In summary, the Licensee's Reply and Answer to a Notice of Violation, including the extenuating circumstances surrounding Violations M, O, and P, did not provide an adequate basis for reduction of the severity level. However, a reduction of \$1,250 in amount of the proposed civil penalty is warranted. Consequently, a civil penalty in the amount of \$5,625 should be imposed.

[FR Doc. 93-19970 Filed 8-17-93; 8:45 am]

BILLING CODE 7590-01-M

### Niagara Mohawk Power Corporation; Nine Mile Point Nuclear Station, Unit 2; Partial Withdrawal of Application for Amendment to Facility Operating License

The United States Nuclear Regulatory Commission (the Commission) has granted the request by Niagara Mohawk Power Corporation (NMPC) to withdraw a portion of their February 27, 1993, application for a proposed amendment to Facility Operating License NPF-69 for Nine Mile Point Nuclear Station, Unit 2, located in Oswego County, New York.

The proposed amendment involved changes to the Technical Specifications (TSs) to modify the recirculation flow upscale rod block setpoint and permit the use of NRC-approved power correlations other than the GEXL correlation. Changes to the TS Bases were also proposed that would reflect the use of NRC-approved power correlations, incorporate revisions to General Electric Company's approved analytical techniques, update references, and reflect changes made to the Reload Section of the Updated Safety Analysis Report.

On June 18, 1993, the licensee submitted a letter to the NRC requesting withdrawal of the proposed change to the recirculation flow upscale rod block setpoint. The licensee requested withdrawal since it could not at that time provide the Commission with an analytical basis for the proposed change. The recirculation flow upscale rod block performs no safety function and no design basis treatment or accident analysis takes credit for it.

The Commission has previously issued a Notice of Consideration of Issuance of Amendment to Facility Operating License, Proposed No Significant Hazards Consideration Determination, and Opportunity for a Hearing which was published in the Federal Register on March 31, 1993 (58 FR 16866).

For further details with respect to this action, see the application for amendment dated February 27, 1993, and the licensee's letter of June 18, 1993, which withdrew the portion of the application for license amendment. The above documents are available for public inspection at the Commission's Public Document Room, 2120 L Street, NW., Washington, DC 20555 and at the Reference and Documents Department, Penfield Library, State University of New York, Oswego, New York.

Dated at Rockville, Maryland, this 11th day of August 1993.

For the Nuclear Regulatory Commission.  
John E. Menning,  
Project Manager, Project Directorate I-1,  
Division of Reactor Projects-I/II, Office of  
Nuclear Reactor Regulation.

[FR Doc. 93-19968 Filed 8-17-93; 8:45 am]

BILLING CODE 7590-01-M

[Docket No. 50-410]

### Niagara Mohawk Power Corporation, (Nine Mile Point Nuclear Station Unit 2); Exemption

I.

Niagara Mohawk Power Corporation (NMPC or the licensee) is the holder of facility Operating License No. NPF-69, which authorizes operation of Nine Mile Point Nuclear Station, Unit 2 (the Facility or NMP2), at a steady-state reactor power level not in excess of 3323 megawatts thermal. The facility is a boiling water reactor located at the licensee's site in Oswego County, New York. The license provides, among other things, that it is subject to all rules, regulations, and Orders of the U.S. Nuclear Regulatory Commission (the Commission or NRC) now or hereafter in effect.

II.

Section III of appendix J to 10 CFR part 50 requires the development of a program to conduct periodic leak testing of the primary reactor containment and related systems and components, and components penetrating the primary containment pressure boundary. The interval between local leak rate tests for Type B tests is specified by section III.D.2 to be no greater than 2 years.

III.

By letter dated May 28, 1993, NMPC requested a one-time only schedular exemption until the end of the 1993 refueling outage (currently scheduled to begin on October 1, 1993) from the requirements of 10 CFR part 50, appendix J, section III.B., regarding Type B tests of expansion bellows in four Traversing Incore Probe containment penetrations (2NMT\*Z31A, C, D, and E). The requested exemption would permit continued reactor operation as well as other activities (e.g., maintenance and refueling operations, surveillance tests, etc.) until the end of the 1993 refueling outage. Otherwise, the required testing would require a plant shutdown solely to perform the required leak tests.

## IV.

Section III.D.2 of appendix J to 10 CFR part 50 states that Type B tests shall be performed during reactor shutdowns for refueling, at an interval not to exceed 2 years. However, due to an oversight, the expansion bellows in the four penetrations have not been Type B tested to date. These bellows cannot be Type B tested during reactor operations. Therefore, to preclude a reactor shutdown solely to perform the required tests, the licensee has requested a one-time exemption from the leak test requirements of 10 CFR part 50, Appendix J, until the 1993 refueling outage when these bellows will be Type B tested as required by the regulations.

The 2-year interval requirement for Type B testing is intended to be often enough to preclude significant deterioration between tests and long enough to permit the tests to be performed during routine plant outages. Leak rate testing of containment penetrations during plant shutdown is preferable because of the lower radiation exposures to plant personnel. Furthermore, some containment penetrations, including the four subject penetrations, cannot be tested at power. For those penetrations that cannot be tested during power operation, or for which testing at power would yield unnecessary radiation exposure of personnel, the Commission staff believes the increase in confidence of containment integrity following a successful test is not significant enough to justify the hardships and costs associated with a plant shutdown specifically to perform the required tests prior to the 1993 refueling outage.

## V.

The Commission has determined that pursuant to 10 CFR 50.12(a)(1) this exemption is authorized by law, will not present an undue risk to the public health and safety, and is consistent with the common defense and security. The Commission further determines that special circumstances, as provided in 10 CFR 50.12(a)(2) (ii) and (iii) are present justifying an exemption; namely, that: (1) application of the regulation in the particular circumstances is not necessary to achieve the underlying purpose of the rule and (2) compliance would result in undue hardship or other costs that are significantly in excess of those contemplated when the regulation was adopted.

The underlying purpose of section III.D.2 of appendix J to 10 CFR part 50 is to provide an interval short enough to prevent serious deterioration from

occurring between tests and long enough to permit testing to be performed during regular plant outages. For containment penetrations, such as the four subject penetrations, that cannot be tested at power, the increased confidence in containment integrity following successful testing is not significant enough to justify a plant outage solely to perform the tests prior to the 1993 refueling outage. A plant shut down solely to perform the required test would be an undue hardship. The licensee has presented information accepted by the Commission, which gives a high degree of confidence that the components affected by this exemption will not degrade to an unacceptable extent. The details of the NRC staff's review of the licensee's exemption request are discussed in a safety evaluation dated August 11, 1993. Acceptable leakage limits are defined in section III.B.3(a) of appendix J to 10 CFR part 50.

Pursuant to 10 CFR 51.32, the Commission has determined that granting this Exemption will not have a significant impact on the environment (54 FR 37759).

This Exemption is effective upon issuance and shall expire at the end of the 1993 refueling outage which is currently scheduled to begin on October 1, 1993.

Dated at Rockville, Maryland, this 11th day of August 1993.

For the Nuclear Regulatory Commission,  
Steven A. Varga,  
Director, Division of Reactor Projects—I/II,  
Office of Nuclear Reactor Regulation.  
[FR Doc. 93-19969 Filed 8-17-93; 8:45 am]  
BILLING CODE 7590-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-32741: International Series Release No. 573]

### List of Foreign Issuers Which Have Submitted Information Required by the Exemption Relating to Certain Foreign Securities

August 12, 1993.

Foreign private issuers with total assets in excess of \$5,000,000 and a class of equity securities held of record by 500 or more persons, of which 300 or more shareholders reside in the United States, are subject to the registration and reporting provisions of the Securities Exchange Act of 1934 [15 U.S.C. 78a *et seq.*, as amended by Public

Law No. 94-29 (June 4, 1975)] (the "Act").<sup>1</sup>

Rule 12g3-2(b) (17 CFR 240.12g3-2(b)) provides an exemption from registration under Section 12(g) of the Act for a foreign private issuer which submits on a current basis material specified in the Rule to the Commission. Such required material includes that information about which investors ought reasonably to be informed with respect to the issuer and its subsidiaries and which the issuer (1) has made or is required to make public pursuant to the law of the country of its domicile or in which it is incorporated or organized, (2) has filed or is required to file with a stock exchange on which its securities are traded and which was made public by such exchange and/or (3) has distributed or is required to distribute to its security holders.

On October 6, 1983, the Commission revised Rule 12g3-2(b) by terminating the availability of the exemptive rule for certain foreign issuers with securities quoted on NASDAQ.<sup>2</sup> Securities of non-Canadian issuers in compliance with the information-supplying exemption as of October 6, 1983 and quoted in NASDAQ on that date were grandfathered indefinitely.<sup>3</sup> However, the exemption was extended to Canadian securities only until January 1986.

When it adopted Rule 12g3-2 and other rules relating to foreign securities,<sup>4</sup> the Commission indicated that from time to time it would issue lists showing those foreign issuers that have claimed exemptions from the registration provisions of Section 12(g) of the Act.<sup>5</sup> The purpose of the present release is to call to the attention of brokers, dealers and investors that some form of relatively current information concerning the foreign issuers included on the following list is available in the public files of the Commission.<sup>6</sup> The

<sup>1</sup> Foreign issuers may also be subject to such requirements of the Act by reason of having securities registered and listed on a national securities exchange in the United States, and may be subject to the reporting requirements by reason of having registered securities under the Securities Act of 1933 [15 U.S.C. 77a *et seq.*, as amended by Public Law No. 94-29 (June 4, 1975)].

<sup>2</sup> Securities Exchange Act Release No. 20264 (October 6, 1983).

<sup>3</sup> If, however, the securities are delisted from NASDAQ or the issuer fails to maintain or otherwise meet the requirements of the exemption, the grandfather provision will cease to apply.

<sup>4</sup> Securities Exchange Act Release No. 8066 (April 28, 1967).

<sup>5</sup> The last such list was contained in Securities Exchange Act Release No. 30859 (June 26, 1992).

<sup>6</sup> Inclusion of an issuer on the following list is not an affirmation by the Commission that the issuer has complied or is complying with all the

Continued

Commission also wishes to bring to the attention of brokers, dealers, and investors the fact that current information concerning foreign issuers may not necessarily be available in the United States.<sup>7</sup> The Commission continues to expect that brokers and dealers will consider this fact in connection with their obligations under the federal securities laws to have a

reasonable basis for recommending these securities to their customers.<sup>8</sup> Any questions regarding Rule 12g3-2 or the list included herein should be directed to Annemarie Tierney, Office of International Corporate Finance, Division of Corporation Finance, Securities and Exchange Commission, Washington, DC 20549 ((202) 272-3246). Requests for copies of the

documents in the files should be directed to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549 ((202) 272-7450).

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority.

Margaret H. McFarland,  
Deputy Secretary.

Company	File No.	Country
A.C.T. Industrial Corporation	82-1071	Canada.
AB Astra	82-3299	Sweden.
ABN AMRO Holding N.V.	82-3246	Netherlands.
ADI Technologies	82-3438	Canada.
AFF Automated Fast Foods Ltd	82-1967	Canada.
AI Software, Inc	82-3561	Canada.
Aaron Oil Corp	82-3473	Canada.
Abbey National PLC	82-2898	United Kingdom.
Acepharm, Inc	82-3345	Canada.
Acheron Resources Ltd	82-3025	Canada.
Adastral Resources Ltd	82-2124	Canada.
Adonos Resources Inc	82-2992	Canada.
Adrian Resources	82-3406	Canada.
Advanced Info Ser	82-3236	Thailand.
Aerovias de Mexico, S.A	82-3195	Mexico.
Afmin Holdings Ltd	82-1853	South Africa.
Afrkander Lease, Ltd	82-245	South Africa.
Agarwal Resources Ltd	82-2562	Canada.
Agen Ltd	82-2330	Australia.
Air Canada	82-2548	Canada.
Airpro Industries, Inc	82-3288	Canada.
Alaskan Resources Ltd	82-1888	Canada.
Alban Exploration Ltd	82-1941	Canada.
Albert Fisher Group PLC	82-1020	United Kingdom.
Alcatel N.V	82-3059	Netherlands.
Algoma Steel Corporation Ltd	82-99	Canada.
All North Resources Ltd	82-1646	Canada.
Allegheny Mines Corporation	82-3340	Canada.
Allied Lyons PLC	82-878	United Kingdom.
Almaden Resources Corp	82-2118	Canada.
Alpargatas, S.A.I.C	82-3122	Argentina.
Alta Explorations Ltd	82-695	Canada.
Altai Resources, Inc	82-2950	Canada.
Amalgamated Steel Mills Berhad	82-3318	Malaysia.
Amer Group Ltd	82-1544	Finland.
Amera Industries Corp	82-3263	Canada.
America West Capital Corp	82-3435	Canada.
American Power & Waste Ltd	82-3365	Canada.
Amoy Properties Ltd	82-3410	Hong Kong.
Ampolex Ltd	82-3078	Australia.
Amway Japan Limited	82-3411	Japan.
Anglo American Corp. of S. Africa	82-97	South Africa.
Anglo American Gold Investment Co	82-146	South Africa.
Anvil Resources Ltd	82-1244	Canada.
Apasco, S.A. de C.V	82-3103	Mexico.
Applied Intl. Holding Ltd	82-1867	Hong Kong.
Aquarius Coatings, Inc	82-3517	Canada.
Ares Sero Group	82-1768	Luxembourg.
Argenta Systems, Inc	82-1320	Canada.
Ariel Resources Ltd	82-1705	Canada.
Asea, AB	82-736	Sweden.
Ashgrove Resources Ltd	82-2535	Canada.
Asia Cement Corporation	82-3385	Taiwan.
Asia Fiber Co. Ltd	82-2842	Thailand.
Asia Pacific Resources	82-2663	Canada.

conditions of the exemption provided by Rule 12g3-2(b). The list does identify those issuers that both have claimed the exemption and have submitted relatively current information to the Commission as of July 30, 1993.

<sup>7</sup> Paragraph (a)(4) of Rule 15c2-11 [17 CFR 240.15c2-11] requires a broker-dealer initiating a quotation for securities of a foreign private issuer to maintain in its files, and to make reasonably available upon request, the information furnished to

the Commission pursuant to Rule 12g3-2(b) since the beginning of the issuer's last fiscal year.

<sup>8</sup> See, e.g., *Hanly v. SEC*, 415 F.2d 589 (2nd Cir. 1969) (broker-dealer cannot recommend a security unless an adequate and reasonable basis exists for such recommendation).

Company	File No.	Country
Astra Holdings Plc	82-2538	United Kingdom.
Athabaska Gold Res. Ltd	82-1906	Canada.
Athena Gold Corp	82-2226	Canada.
Atlas Copco AB	82-812	Sweden.
Atna Resources Ltd	82-1556	Canada.
Attwood Gold Corp	82-1920	Canada.
Auridiam Consolidated N.L.	82-3452	Australia.
Aurochs Mining Exploration Inc	82-3041	Canada.
Auspex Gold Ltd	82-2778	Canada.
Australian Consolidated Press Group Ltd	82-3278	Australia.
Australian Hydrocarbons	82-956	Australia.
Australian National Industries Ltd	82-3351	Australia.
Autobyte Technologies, Inc	82-1435	Canada.
Avanticorp International, Inc	82-2059	Canada.
B.A.T. Industries	82-33	United Kingdom.
B.Y.G. Natural Resources Inc	82-2038	Canada.
BAA plc	82-3372	United Kingdom.
BBC Brown Boveri Ltd	82-2671	Switzerland.
BGM Diversified Energy, Inc	82-3516	Canada.
BHF Bank	82-3404	Germany.
BMD Enterprises Ltd	82-1994	Canada.
BSN Groupe	82-3001	France.
BTR, PLC	82-898	United Kingdom.
BWI Resources Ltd	82-2914	Canada.
BY & G Ventures Corporation	82-1342	Canada.
Banca Cremi S.A.	82-3396	Mexico.
Banco Nacional de Mexico S.A.	82-3420	Mexico.
Banco Rio de la Plata S.A.	82-3364	Argentina.
Banco de Galicia y Buenos Aires	82-3384	Argentina.
Bank of East Asia	82-3443	Hong Kong.
Bank of Fukuoka, The	82-1117	Japan.
Bank of Montreal	82-126	Canada.
Bank of Nova Scotia	82-132	Canada.
Bank of Scotland	82-3240	United Kingdom.
BankInter, S.A.	82-2972	Spain.
Banque Indosuez	82-3262	France.
Bar Resources Ltd	82-1047	Canada.
Barytex Resources Corp	82-1104	Canada.
Battle Creek Developments Ltd	82-2824	Canada.
Beatrix Mines Ltd	82-1054	South Africa.
Beaufield Resources Inc	82-1557	Canada.
Bergesen d.y. A/S	82-1697	Norway.
Berkeley Govett & Co. Ltd	82-3154	Channel Island.
Bespak Plc	82-3349	United Kingdom.
Big I Developments Ltd	82-1094	Canada.
Biron Bay Resources Limited	82-3239	Canada.
Blue Circle Industries PLC	82-927	United Kingdom.
Blue Range Resource Corporation	82-3302	Canada.
Blyvooruitzicht Gold Mining Co. Ltd	82-69	South Africa.
Body Shop International Plc	82-3534	United Kingdom.
Bombardier	82-3123	Canada.
Bonaventure Resources Ltd	82-2920	Canada.
Booker PLC	82-1531	United Kingdom.
Borealis Exploration Ltd	82-1656	Canada.
Boron Chemicals International Ltd	82-3496	Canada.
Bowater Industries PLC	82-3	United Kingdom.
Bracken Mines Ltd	82-219	South Africa.
Bradsue Resources Ltd	82-1508	Canada.
Braiden Resources Ltd	82-2121	Canada.
Brascan, Ltd	82-4	Canada.
Bravo Resources Inc	82-2560	Canada.
Bre-x Minerals Ltd	82-2750	Canada.
Breckenridge Resources Ltd	82-1647	Canada.
Bresea Resources Ltd	82-1377	Canada.
Bridge Oil Ltd	82-2167	Australia.
Brierty Investments Ltd	82-1093	New Zealand.
Brigadier Resources Ltd	82-1410	Canada.
Britannia Gold Corporation	82-733	Canada.
Brooks Resources Ltd	82-2434	Canada.
Brunswick Mining and Smelting Corp. Ltd	82-2827	Canada.
Bryndon Ventures, Inc	82-1363	Canada.
Buffelsfontein Gold Mining Co., Ltd	82-302	South Africa.
Burmah Castrol PLC, The	82-5	United Kingdom.
Burns Philip & Co. Ltd	82-1565	Australia.

Company	File No.	Country
C.E.L. Industries Ltd	82-3421	Canada.
C.P. Pokphand Co. Ltd	82-3260	Bermuda.
C.R. Provini Financial Services Corp	82-1901	Canada.
CCL Industries Inc	82-2549	Canada.
CIBA-GEIGY Ltd	82-2918	Switzerland.
CML Microsystems PLC	82-3176	United Kingdom.
CS Holdings	82-3477	Switzerland.
CSK Corp	82-781	Japan.
CSR Limited	82-2693	Australia.
Cabo Ventures, Inc	82-1401	Canada.
Cabot Resources Corporation	82-2550	Canada.
Cactus West Explorations Ltd	82-3268	Canada.
Calais Resources, Inc	82-3525	Canada.
Calneva Resources Ltd	82-2738	Canada.
Cambridge Softeck, Inc	82-3307	Canada.
Can Dorado Mines Ltd	82-3232	Canada.
Canada Tungsten Mining Corp. Ltd	82-290	Canada.
Canadian Conquest Explorations Inc	82-2473	Canada.
Canadian Educational Courseware Inc	82-3400	Canada.
Canadian Frobisher Resources	82-3254	Canada.
Canadian Giant Exploration Limited	82-3482	Canada.
Canadian Hydro Developers	82-3347	Canada.
Canadian Imperial Bank of Commerce	82-103	Canada.
Canadian Pioneer Energy Inc	82-3072	Canada.
Canadian Water Corp	82-3206	Canada.
Canfibre Group Ltd	82-2222	Canada.
Canguard Health Technologies Inc	82-1184	Canada.
Cantrell Capital Corporation	82-3218	Canada.
Cape Range Ltd	82-3545	Australia.
Capilano International Inc	82-3094	Canada.
Captive Air International, Inc	82-2367	Canada.
Carlin Gold Co. Inc	82-1770	Canada.
Castle Capital Inc	82-3216	Canada.
Cathay Clemente (Holdings) Limited	82-3457	Cayman Islands.
Cathay Pacific Airlines Ltd	82-1390	Hong Kong.
Cathedral Gold Corp	82-1990	Canada.
Celanese Canada Ltd	82-171	Canada.
Celtic Resources Ltd	82-3204	Canada.
Cemex, S.A	82-2744	Mexico.
Centenary Holdings S.A	82-3070	Luxembourg.
Central Crude Ltd	82-1933	Canada.
Central Norseman Gold Corp. Ltd	82-2953	Australia.
Central Pacific Minerals N.L	82-354	Australia.
Ceramica Carabobo, C.A	82-3097	Venezuela.
Champion Technology Holdings Limited	82-3442	Cayman Islands.
Charter Consolidated PLC	82-233	United Kingdom.
Chase Resource Corp	82-1976	Canada.
Chauvco Resources Ltd	82-3316	Canada.
China Light & Power Co. Ltd	82-1197	Hong Kong.
China Steel Corporation	82-3296	China.
Choice Software Systems	82-3377	Canada.
Christies International plc	82-1180	United Kingdom.
Chubb Group plc	82-3394	United Kingdom.
Ciboney Group Limited	82-3504	Jamaica.
Cigarrera La Moderna SA de CV	82-3419	Mexico.
Ciments Francais	82-3336	France.
Circa Telecommunications Inc	82-3128	Canada.
Citation Gold Corp	82-2990	Canada.
Clarins	82-2960	France.
Clarion Environmental Technologies, Inc	82-3533	Canada.
Cliff Resources Corp	82-3483	Canada.
Coats Viyella PLC	82-1751	United Kingdom.
Coca-Cola Amatil Ltd	82-2994	Australia.
Colony Pacific Explorations Ltd	82-1115	Canada.
Colray Resources, Inc	82-1536	Canada.
Comac Food Group Inc	82-2456	Canada.
Comalco Ltd	82-1092	Australia.
Cominco, Ltd	82-107	Canada.
Commonwealth Gold Corporation	82-2786	Canada.
Commonwealth Richmond Properties Inc	82-2215	Canada.
Compagnie Bancaire	82-3368	France.
Compagnie Generale des Est. Michelin	82-3354	France.
Compagnie de Suez	82-2946	France.
Companhia Energetica Minas Gerais	82-3465	Brazil.

Company	File No.	Country
Companhia Suzano De Papel E Celulose .....	82-3550	Brazil.
Compania Naviera Perez Companc .....	82-3295	Argentina.
Compania Sevillana de Electricidad S.A .....	82-3111	Spain.
Compass Resources Ltd .....	82-2041	Canada.
Con-Space Communications Ltd .....	82-3378	Canada.
Concert Industries Ltd .....	82-1003	Canada.
Consolidated Boulder Mountain Resources .....	82-1139	Canada.
Consolidated Cambridge Mines Limited .....	82-3474	Canada.
Consolidated Cottonballs Corporation .....	82-3376	Canada.
Consolidated Eurocan Ventures Ltd .....	82-2948	Canada.
Consolidated Manus Industries Inc .....	82-3225	Canada.
Consolidated Nirvana Industries Ltd .....	82-1079	Canada.
Consolidated Pemberton Technologies Ltd .....	82-3524	Canada.
Consolidated Pine Channel Gold Corp .....	82-2583	Canada.
Consolidated Redding Exploration Corp .....	82-2757	Canada.
Continental AG .....	82-1357	Germany.
Continental Caretech Corp .....	82-3056	Canada.
Continental Precious Minerals Inc .....	82-3358	Canada.
Controladora Comercial Mexicana .....	82-3177	Mexico.
Copene Petroquimica do Nordeste S.A .....	82-3367	Brazil.
Cord Holdings Ltd .....	82-988	Australia.
Corporacion Financiera del Valle S.A .....	82-3437	Columbia.
Corporacion Industrial Sanluis S.A .....	82-2867	Mexico.
Corporacion Mapfre S.A .....	82-1987	Spain.
Creator Capital, Inc .....	82-3015	Canada.
Credit Bank A.E .....	82-3399	Greece.
Credito Italiano S.P.A .....	82-3185	Italy.
Crew Natural Resources .....	82-2662	Canada.
Cross Canada Resources Inc .....	82-2095	Canada.
Cross Lake Minerals Ltd .....	82-2636	Canada.
CrossRoads Oil Group PLC .....	82-3182	United Kingdom.
Crystallex International Corporation .....	82-1701	Canada.
Cuda Consolidated, Inc .....	82-2445	Canada.
Cumulus Technology Ltd .....	82-1553	Canada.
Curlew Lake Resources Inc .....	82-1978	Canada.
Cyclone Capital Corporation .....	82-2459	Canada.
Cyn Tech Ventures Ltd .....	82-2675	Canada.
Czar Resources Ltd .....	82-3136	Canada.
DESC, Sociedad de Fomento Industrial .....	82-3168	Mexico.
DRC Resources Corp .....	82-713	Canada.
DSM, N.V .....	82-3120	Netherlands.
Deb Investments Ltd .....	82-1245	South Africa.
Dai'ei Inc., The .....	82-230	Japan.
Dairy Farm International Holdings Ltd .....	82-2962	Hong Kong.
Daiwa Danchi Co., Ltd .....	82-1218	Japan.
Darius Technology Ltd .....	82-1267	Canada.
De Beers Centenary AG .....	82-3069	Switzerland.
De Beers Consolidated Mines, Ltd .....	82-91	South Africa.
Decade International Development Ltd .....	82-3374	Canada.
Deelkraal Gold Mining Co. Ltd .....	82-246	South Africa.
Deep Basin Petroleum Corp .....	82-2811	Canada.
Delgratia Developments, Ltd .....	82-3398	Canada.
Delmay Mining Corporation .....	82-3412	Canada.
Delta Gold N.L .....	82-1221	Australia.
Demand Technologies Ltd .....	82-2033	Canada.
Den Danske Bank af 1871 Aktieselskab .....	82-1263	Denmark.
Denehurst Ltd .....	82-2334	Australia.
Dentonia Resources Ltd .....	82-627	Canada.
Derlan Industries Ltd .....	82-2959	Canada.
Derrick Petroleum Corporation .....	82-1895	Canada.
Deutsche Bank A.G .....	82-334	Germany.
Development Bank of Singapore, The .....	82-3172	Singapore.
Dia Met Minerals Ltd .....	82-3234	Canada.
Diamond International Industries Inc .....	82-1314	Canada.
Diasyn Technologies Ltd .....	82-2295	Canada.
Discovery Distribution Corp .....	82-3148	Canada.
Discovery West Corporation .....	82-1046	Canada.
Dixons Group plc .....	82-3331	United Kingdom.
Dofasco Ltd .....	82-3226	Canada.
Dominguez & Cia Caracas S.A .....	82-3429	Venezuela.
Dominio Textile Inc .....	82-3460	Canada.
Doomfontein Gold Mining Co. Ltd .....	82-213	South Africa.
Dorel Industries Inc .....	82-2800	Canada.
Dresdner Bank A.G .....	82-229	Germany.

Company	File No.	Country
Driefontein Consolidated Ltd	82-124	South Africa.
Dupont Canada Inc	82-19	Canada.
Durban Roodepoorte Deep Ltd	82-156	South Africa.
Dunum Energy Corporation	82-3346	Canada.
E.R.G. Australia Ltd	82-2372	Australia.
EI Environmental Engineering Concepts	82-1598	Canada.
EVN Energie-Versorgung Nud. Akt	82-3178	Austria.
Eaglecrest Explorations Ltd	82-603	Canada.
East Daggafontein Mines Ltd	82-42	South Africa.
East Midlands Electricity PLC	82-3029	United Kingdom.
East Rand Gold & Uranium Co. Ltd	82-289	South Africa.
East Rand Proprietary Mines, Ltd	82-239	United Kingdom.
Eastern Electricity PLC	82-3040	United Kingdom.
Eastfield Resources Ltd	82-1929	Canada.
Ecstall Mining Corp	82-2647	Canada.
Edinov Corporation	82-3519	Canada.
Egoli Consolidated Mines	82-909	South Africa.
Elan Energy	82-3224	Canada.
Elandsrand Gold Mining Co. Limited	82-266	South Africa.
Elite Industries Ltd	82-2958	Israel.
Elsevier N.V.	82-3049	Netherlands.
Email Limited	82-2951	Australia.
Emerald Isle Resources Inc	82-1479	Canada.
Empaques Ponderosa, S.A. de C.V.	82-3151	Mexico.
Emperor Mines Ltd	82-969	Australia.
Empresas La Moderna SA de CV	82-3348	Mexico.
Encor Inc	82-2561	Canada.
Enerwaste Minerals Corporation	82-828	Canada.
Envases Venezolanos, S.A.C.A.	82-3294	Venezuela.
Envirotrat Systems, Inc	82-3431	Canada.
Equinox Resources Ltd	82-1152	Canada.
Equus Petroleum Corporation	82-1302	Canada.
Eridania Z.N., S.P.A.	82-902	Italy.
Espirito Santo Financial Holding S.A.	82-2883	Luxembourg.
Esselte AB	82-1355	Sweden.
Esstra Industries Corporation	82-1371	Canada.
Euro Disneyland S.C.A.	82-2907	France.
European Ventures Ltd	82-3491	Canada.
Eurotunnel PLC	82-3000	United Kingdom.
Eurotunnel S.A.	82-2999	France.
Even Resources Ltd	82-2493	Canada.
Evergo International Holdings Co. Ltd	82-866	Hong Kong.
Exor Data Inc	82-2733	Canada.
F.H. Faulding & Company Limited	82-2882	Australia.
FCA International Ltd	82-1310	Canada.
FNI Fashion Network	82-2511	Canada.
Faber Group Berhad	82-3505	Malaysia.
Fairfield Minerals Ltd	82-1784	Canada.
Fairhaven International Ltd	82-650	Bermuda.
Fairmont Resources, Inc	82-3492	Canada.
Fairway Industries Ltd	82-1962	Canada.
Falcon Point Resources Ltd	82-1713	Canada.
Fastlane International Enterprises, Inc	82-1334	Canada.
Federal Energy Corporation Ltd	82-3352	Canada.
Fenway Resources Ltd	82-2303	Canada.
First Australian Resources N.L.	82-3494	Australia.
First Entertainment Corporation	82-3484	Canada.
First Guardian Petroleum Corp	82-2354	Canada.
First Pacific Co. Ltd	82-836	Hong Kong.
Fisons PLC	82-202	United Kingdom.
Fletcher Challenge Canada Ltd	82-668	Canada.
Fomento Economics Mexicana	82-3009	Mexico.
Footwall Explorations Ltd	82-2177	Canada.
Foresthill Resources Inc	82-3500	Canada.
Formation Capital Corp	82-2783	Canada.
Forte Plc	82-3416	United Kingdom.
Fotex Elso Amerikai Magyar Fotosz	82-3286	Hungary.
Four Seasons Hotels	82-3312	Canada.
Franz Capital Corp	82-2574	Canada.
Free State Consolidated Gold Mines	82-44	South Africa.
Free State Dev. & Invest. Corp. Ltd	82-296	South Africa.
Freegold Recovery Inc	82-1225	Canada.
Fuji Photo Film Co., Ltd	82-78	Japan.
G.B. Holdings Ltd	82-2192	Singapore.

Company	File No.	Country
GKN PLC	82-1042	United Kingdom.
Galleon Mining Ltd	82-3258	Canada.
Garden Lake Resources Ltd	82-3489	Canada.
Gemstar Resources Ltd	82-3493	Canada.
Genbel Investments Ltd	82-235	South Africa.
Gencor Ltd	82-311	South Africa.
General Electric Company PLC, The	82-3121	United Kingdom.
Genesys Pharma Inc	82-3523	Canada.
Geo-Data International Ltd	82-2115	Canada.
Gerle Gold Ltd	82-1209	Canada.
Glencairn Explorations Ltd	82-2640	Canada.
Glendale Resources, Inc	82-2353	Canada.
Glimmer Resources, Inc	82-1970	Canada.
Global Teleworks Corporation	82-3375	Canada.
Globe Resources, Inc	82-849	Australia.
Gold Fields Property Co., Ltd	82-214	South Africa.
Gold Fields of South Africa Ltd	82-204	South Africa.
Gold Greenlees Trott PLC	82-2884	United Kingdom.
Gold Mines of Kalgoorlie Ltd	82-2076	Australia.
Golden News Resources Inc	82-3450	Canada.
Golden Peaks Resources Ltd	82-3343	Canada.
Golden Rainbow Resources Inc	82-3449	Canada.
Golden Star Resources	82-1275	Canada.
Golden Trump Resources Ltd	82-797	Canada.
Golden Unicorn Mining Corporation	82-3532	Canada.
Goldnev Resources	82-1080	Canada.
Goldpac Investments Ltd	82-1167	Canada.
Goldrush Casino & Mining Corporation	82-3323	Canada.
Goodman Fielder Wattie Ltd	82-2009	Australia.
Govett Strategic Investment Trust PLC	82-287	United Kingdom.
Graham Gold Mining Corp	82-2978	Canada.
Grand America Minerals Ltd	82-3392	Canada.
Grand Hotel Holdings Ltd	82-3408	Hong Kong.
Grande Portage Resources Ltd	82-1767	Canada.
Granduc Mines Ltd	82-3124	Canada.
Grasim Industries Ltd	82-3322	India.
Great Eastern Mines Ltd	82-732	Australia.
Greater Lenora Resources Corp	82-837	Canada.
Greenwood Environmental, Inc	82-2195	Canada.
Grootvlei Proprietary Mines Ltd	82-222	South Africa.
Gruma S.A. de C.V	82-3434	Mexico.
Grupo Carso, S.A. de C.V	82-3175	Mexico.
Grupo Embotellador de Mexico	82-3413	Mexico.
Grupo Financiero Banamex Accival	82-3325	Mexico.
Grupo Financiero Bancomer S.A. de C.V	82-3273	Mexico.
Grupo Financiero Invermexico SA de CV	82-3447	Mexico.
Grupo Financiero Mexival	82-3321	Mexico.
Grupo Financiero Prime Internacional	82-3548	Mexico.
Grupo Gigante, S.A. de C.V	82-3142	Mexico.
Grupo Industrial Meseca, S.A. de C.V	82-3215	Mexico.
Grupo Sidek, S.A. de C.V	82-2598	Mexico.
Grupo Simec, S.A. de C.V	82-3132	Mexico.
Grupo Situr, S.A. de C.V	82-3187	Mexico.
Grupo Synkro, S.A. de C.V	82-2847	Mexico.
Grupo Syr, S.A. de C.V	82-3305	Mexico.
Grupo Televisa, S.A. de C.V	82-3213	Mexico.
Grupo Video Visa, S.A. de C.V	82-3193	Mexico.
Guardian Communication Industries Inc	82-857	Canada.
Guinness PLC	82-1478	United Kingdom.
Gwalia Resources Ltd	82-2126	Australia.
H. Jager Developments Inc	82-2818	Canada.
HSBC Holdings PLC	82-683	United Kingdom.
Habsburg Resources Inc	82-891	Canada.
Haddington Resources Ltd	82-2024	Canada.
Hang Lung Development Co. Ltd	82-1439	Hong Kong.
Hang Seng Bank Ltd	82-1747	Hong Kong.
Hanna Pacific Steel Co. Ltd	82-2435	Canada.
Harbour Petroleum Company Ltd	82-3427	Canada.
Hardman Resources N.L	82-3472	Australia.
Hamony Gold Mining Co. Ltd	82-238	South Africa.
Hars Systems, Inc	82-1870	Canada.
Harvard Capital Corp	82-2415	Canada.
Helikopter Service A.S	82-3135	Norway.
Henderson Land Development Co. Ltd	82-1561	Hong Kong.

Company	File No.	Country
Highgrade Ventures Ltd	82-2257	Canada.
Highveld Steel & Vanadium Corp. Ltd	82-596	South Africa.
Hillside Holdings PLC	82-1407	United Kingdom.
Hindalco Industries Ltd	82-3428	India.
Hokuriku Bank Ltd	82-1045	Japan.
Hol-Lac Gold Mines Limited	82-3529	Canada.
Hollinger Inc	82-117	Canada.
Hong Kong & China Gas Co. Ltd	82-1543	Hong Kong.
Hong Kong Gold Corp	82-3459	Canada.
Hong Kong Land Holdings Limited	82-2964	Hong Kong.
Hopewell Holdings Ltd	82-1547	Hong Kong.
Horace Small Apparel Plc	82-3341	United Kingdom.
Huhtamaki Oy	82-2925	Finland.
Hydromet Corporation Limited	82-3543	Australia.
Hysan Development Co. Ltd	82-1617	Hong Kong.
Hyundai Motor Company	82-3423	Korea.
I.M.P.A.C.T. Minerals Inc	82-3233	Canada.
ILM Resources Ltd	82-1207	Canada.
IRSA Inversiones Y Representaciones S.A	82-3537	Argentina.
IVS Intelligent Vehicle Systems Ltd	82-2929	Canada.
Iatco Industries Inc	82-2793	Canada.
Iberdrola I, S.A	82-3382	Spain.
Idaho Consolidated Metals Corp	82-3166	Canada.
Image Data International Corporation	82-2700	Canada.
Imasco Ltd	82-118	United Kingdom.
Impala Platinum Holdings Limited	82-359	South Africa.
Imperial Metals Corp	82-1032	Canada.
Industrias de Papel Simao S.A	82-3383	Brazil.
Infocorp Computer Solutions Ltd	82-3513	Canada.
Insular Explorations Ltd	82-1827	Canada.
Insulpro Industries Inc	82-3281	Canada.
Interactive Communications Corp	82-3054	Canada.
Interfirst Resources Inc	82-2302	Canada.
Interlock Consolidated Enterprises	82-3359	Canada.
Internacionale de Ceramica S.A. de C.V	82-2873	Mexico.
International Brace Resources Inc	82-1014	Canada.
International Capri Resources Ltd	82-2460	Canada.
International Consort Industries, Inc	82-993	Canada.
International Container Terminal Serv	82-3453	Philippines.
International Mahogany Corporation	82-2375	Canada.
International Nederlanden Groep N.V	82-3458	Netherlands.
International Northair Mines Ltd	82-305	Canada.
International PCBX Systems Inc	82-3527	Canada.
International R.S.V. Resource Corp	82-3366	Canada.
International Socan Developments Ltd	82-3414	Canada.
International Tessa Capital Corporation	82-3530	Canada.
International Ticker Tape Resources Ltd	82-3373	Canada.
International Tower Hill Mines Ltd	82-3248	Canada.
International UNP Holdings Ltd	82-2731	Canada.
Intemova Resources Ltd	82-3499	Canada.
Iris Resources, Inc	82-1215	Canada.
Isras Investment Company Ltd	82-3243	Israel.
Izone International Ltd	82-782	Canada.
J. Sainsbury PLC	82-913	United Kingdom.
James Hardie Industries Ltd	82-972	Australia.
Japan Airlines Company Ltd	82-122	Japan.
Jardine Matheson Holdings	82-2963	Hong Kong.
Jardine Strategic Holdings Ltd	82-3085	Bermuda.
Jarvis Resources Ltd	82-962	Canada.
Jason Mining Ltd	82-1257	Australia.
Jefferson Smurfit Group PLC	82-1311	Ireland.
Jericho Resources Ltd	82-2976	Canada.
Jettra Resources Ltd	82-3405	Canada.
Jilbey Exploration Ltd	82-1629	Canada.
John Labatt Ltd	82-1103	Canada.
Johnson Electric Holdings Ltd	82-2416	Canada.
Jonpol Explorations Ltd	82-1989	Canada.
Joutel Resources Ltd	82-502	Canada.
Julia Mines N.L	82-1666	Australia.
Kawasaki Steel Corporation	82-3389	Japan.
Kensbrook Development Corporation	82-3390	Canada.
Keppel Corporation Limited	82-2564	Singapore.
Kestrel Resources Ltd	82-2890	Canada.
Kettle River Resources Ltd	82-666	Canada.

Company	File No.	Country
Key Anacon Mines Ltd	82-23	Canada.
Keylock Resources Inc	82-3271	Canada.
Kia Motors Corp	82-3205	Korea.
Kidston Gold Mines Ltd	82-2351	Canada.
Kimberly Clark De Mexico	82-3308	Mexico.
Kingfisher PLC	82-968	United Kingdom.
Kinova Holdings Corporation	82-3558	Canada.
Kinross Mines Ltd	82-220	South Africa.
Kirin Brewery Co. Ltd	82-188	Japan.
Kloof Gold Mining Co., Ltd	82-205	South Africa.
Kobe Steel Ltd	82-3371	Japan.
Koninklijke Van Ommaren Ceteco N.V	82-1217	Belgium.
Koninklijke Wessanen N.V	82-1306	Netherlands.
Kopel (Drive Yourself) Ltd	82-3137	Israel.
L'Oreal	82-735	France.
LMX Resources Ltd	82-2139	Canada.
La Rock Mining Corporation	82-1486	Canada.
Ladbroke Group PLC	82-1571	United Kingdom.
Lafarge Coppee	82-3369	France.
Land Lease Corporation Limited	82-3498	Australia.
Landstar Properties Inc	82-2240	Canada.
Langtec Capital Corporation	82-2385	Canada.
Lansing Enterprises, Inc	82-2019	Canada.
Laser Friendly, Inc	82-3538	Canada.
Laura Ashley Holdings PLC	82-1356	United Kingdom.
Le Groupe Videotron Ltée	82-3269	Canada.
Legion Resources Ltd	82-2556	Canada.
Leslie Gold Mines Ltd	82-223	South Africa.
Lessonware Ltd	83-3370	Canada.
Lion Land Berhad	82-3342	Malaysia.
Listed Ventures Inc	82-3230	Canada.
Lodestar Explorations Inc	82-3110	Canada.
London Electricity PLC	82-3037	United Kingdom.
Lonrho PLC	82-191	United Kingdom.
Loumic Resources Ltd	82-2670	Canada.
Lucas Gold Resources Corp	82-2297	Canada.
Luxor Industrial Corporation	82-822	Canada.
Lydenburg Platinum Ltd	82-312	South Africa.
MBF Holdings Berhad	82-3469	Malaysia.
MIM Holdings Ltd	82-173	Australia.
Maesa Petroleum, Inc	82-1208	Canada.
Magnatron International Corp	82-2975	Canada.
Major General Resources Ltd	82-2996	Canada.
Malayan United Ind. Berhad of Malaysia	82-2586	Malaysia.
Mandarin Oriental International Ltd	82-2955	Hong Kong.
Mango Resources Ltd	82-2454	Canada.
Manhattan Minerals Corp	82-3328	Canada.
Mantex S.A.I.C.A.-S.A.C.A	82-3241	Venezuela.
Manweb PLC	82-3036	United Kingdom.
Maple Leaf Springs Water Corporation	82-3432	Canada.
Marks and Spencer PLC	82-1961	United Kingdom.
Marubeni Corp	82-616	Japan.
Mavesa S.A	82-3397	Venezuela.
Maximus North American Corporation	82-2140	Canada.
Maxwell Energy Corporation	82-3061	Canada.
McCulloch's Canadian Beverages, Inc	82-3512	Canada.
Medya Holdings AS	82-3515	Turkey.
Melina Resources Ltd	82-2745	Canada.
Merit Technologies Ltd	82-1414	Canada.
Metall Mining Corporation	82-3481	Canada.
Metana Minerals N.L	82-2175	Australia.
Metra Corp	82-833	Finland.
Micrologix Biotech, Inc	82-3179	Canada.
Mikado Resources Ltd	82-1298	Canada.
Mill City Gold Mining Corp	82-3076	Canada.
Minefinders Corp. Ltd	82-2227	Canada.
Minera Rayrock Inc	82-3471	Canada.
Minerex Resources, Ltd	82-946	Canada.
Minerva Gold Mines Ltd	82-3275	Canada.
Minnova Inc	82-3475	Canada.
Minorco	82-206	Bermuda.
Minotaur Explorations Ltd	82-2448	Canada.
Minvita Enterprises Ltd	82-2161	Canada.
Mirage Resource Corporation	82-1838	Canada.

Company	File No.	Country
Miramar Mining Corp	82-1566	Canada.
Mirror Group Newspapers PLC	82-3114	United Kingdom.
Mitsubishi Gold Corp	82-2682	Canada.
Mitsubishi Kasel Corp	82-1191	Japan.
Molinos Rio de la Plata S.A	82-3180	Argentina.
Molson Companies Ltd	82-2954	Canada.
Morgan Crucible Company	82-3387	United Kingdom.
Mortcorp Enterprises Inc	82-3255	Canada.
Motion Works Corp	82-3250	Canada.
Mount Burgess Gold Mining Co. N.L	82-1235	Australia.
Mountain Province Mining Corporation	82-2540	Canada.
Mountain West Resources Inc	82-1201	Canada.
Multinational Resources, Inc	82-1095	Canada.
Mutual Resources Ltd	82-1171	Canada.
N.V. Arnev	82-3118	Netherlands.
NTC Capital Corporation	82-2157	Canada.
NV Koninklijke Nederlandse Vlie. Fok	82-3014	Netherlands.
NV Verenigd Bezit VNU	82-2876	Netherlands.
Nacasa Ventures Inc	82-939	Canada.
Naneco Minerals Ltd	82-2618	Canada.
National Mutual Asia Ltd	82-3426	Hong Kong.
National Power PLC	82-3060	United Kingdom.
Navarra Resources Corp	82-3077	Canada.
Naxos Resources Ltd	82-2588	Canada.
Nestle S.A	82-1252	Switzerland.
Nevada North Resources Inc	82-1665	Canada.
Nevada Star Resources Corp	82-3088	Canada.
New Age Ventures Inc	82-3344	Canada.
New Claymore Resources Ltd	82-3433	Canada.
New World Developments Co. Ltd	82-2971	Hong Kong.
Newcrest Mining Ltd	82-3267	Australia.
Newhawk Gold Mines Ltd	82-739	Canada.
Nintendo Co. Ltd	82-2544	Japan.
Nippon Shokubai Kagaku Kagyo Co. Ltd	82-1484	Japan.
Nissan Motor Co., Ltd	82-207	Japan.
Niugini Mining Ltd	82-1230	New Guinea.
Noble Metal Group Inc	82-3220	Canada.
Nokia Corporation	82-1490	Finland.
Noranda Forest Inc	82-3173	Canada.
Normandy Resources N.L	82-1975	Australia.
Noront Resources Ltd	82-2304	Canada.
North American Nippon Technologies Corp	82-3048	Canada.
North Broken Hill Peko Ltd	82-2531	Australia.
North West Water Group PLC	82-2813	United Kingdom.
Northern Electric Plc	82-3039	United Kingdom.
Northern Orion Explorations Ltd	82-3153	Canada.
Northfield Minerals Inc	82-2065	Canada.
Northfork Ventures Ltd	82-3062	Canada.
Northumbrian Water Group Plc	82-2802	United Kingdom.
Norweb Plc	82-3038	United Kingdom.
OMV Aktiengesellschaft	82-3209	Austria.
Octagon Industries, Inc	82-3310	Canada.
Oil City Lubricants Ltd	82-1260	Canada.
Oil Search Limited	82-3456	Papua New Guinea.
Olds Industries Inc	82-3461	Canada.
Olympus Optical Company Ltd	82-3326	Japan.
Omron Corp	82-1170	Japan.
Onword Learning Systems Inc	82-2930	Canada.
Orange Free State Investments Ltd	82-1220	South Africa.
Orbit Oil and Gas Ltd	82-3107	Canada.
Orenda Forest Products Ltd	82-934	Canada.
Orthotronics Medical Technologies Inc	82-2479	Canada.
Osito Ventures Limited	82-2238	Canada.
Osprey Mortgage Securities Ltd	82-3441	Isle of Jersey.
P.T. Gadjah Tunggal	82-3201	Indonesia.
PIC Prospectors International Corp	82-2039	Canada.
PWA Corp	82-3203	Canada.
Pacific Century Explorations Ltd	82-2120	Canada.
Pacific Copperfields Inc	82-3235	Canada.
Pacific Northern Ventures Ltd	82-3333	Canada.
Pacific Talc Ltd	82-3159	Canada.
Pact Resources N.L	82-1386	Australia.
PanContinental Mining Ltd	82-1366	Canada.
PanGlobal Enterprises, Inc	82-3223	Canada.

Company	File No.	Country
Parallax Development Corp	82-1854	Canada.
Park Meditech Inc	82-3249	Canada.
Pechiney International	82-3350	France.
Pelsart Resources N.L.	82-484	Australia.
Pentos PLC	82-2592	United Kingdom.
Peregrine Investments Holdings Ltd	82-3466	Hong Kong.
Pernod Ricard S.A.	82-3361	France.
Peugeot S.A.	82-3531	France.
Pioneer International Ltd	82-2701	Australia.
Pittencrieff PLC	82-3415	United Kingdom.
Placer Pacific Ltd	82-1952	Australia.
Ponderosa Industrial S.A. de C.V.	82-2880	Mexico.
Poseidon Gold Ltd	82-2875	Australia.
Power Corp. of Canada	82-137	Canada.
Power Financial Corp	82-1716	Canada.
PowerGen PLC	82-3066	United Kingdom.
Premier Consolidated Oilfields PLC	82-2617	United Kingdom.
President Enterprises Corp	82-3424	Taiwan.
Primo Gold Ltd	82-3335	Canada.
Princeton Mining Co	82-1243	Canada.
Promatek Industries Ltd	82-1351	Canada.
Provigo Inc	82-2570	Canada.
Prudential Corporation PLC	82-1477	United Kingdom.
Pure Gold Resources, Inc	82-3520	Canada.
Quadrum S.A. de C.V.	82-2863	Mexico.
Quattro Resources Ltd	82-2625	Canada.
Queenstake Resources Ltd	82-565	Canada.
Quillo Technologies, Inc	82-1960	Canada.
Quinto Mining Corp	82-475	Canada.
RJK Explorations Ltd	82-2629	Canada.
Racal Electronics Plc	82-481	United Kingdom.
Ranchmen's Resources Ltd	82-2615	Canada.
Rand Mines Ltd	82-304	South Africa.
Randex Ltd	82-224	United Kingdom.
Randfontein Estates Gold Mining	82-267	South Africa.
Rank Organisation Ltd., The	82-17	United Kingdom.
Rayrock Yellowknife Resources Inc	82-378	Canada.
Reako Explorations Ltd	82-1286	Canada.
Redland PLC	82-2156	United Kingdom.
Reed International Plc	82-2856	United Kingdom.
Regeena Resources, Inc	82-3560	Canada.
Reliance Industries Ltd	82-3300	India.
Repola Ltd	82-3161	Finland.
Resorts World Berhad	82-3229	Malaysia.
Response Biomedical Corporation	82-1365	Canada.
Rhonda Mining Corporation	82-3418	Canada.
Rich Mineral Corp	82-2832	Canada.
Richmont Mines Inc	82-2940	Canada.
Ridgeway Petroleum Corporation	82-1819	Canada.
Riley Resources	82-2159	Canada.
Riva Petroleum Inc	82-2945	Canada.
Roche Holdings Ltd	82-3315	Switzerland.
Rockford Technology Corp	82-2223	Canada.
Rockwealth International Resource Corp	82-2723	Canada.
Rocraven Resources Ltd	82-493	Canada.
Rolls-Royce PLC	82-2821	United Kingdom.
Roper Resources Inc	82-2020	Canada.
Rosenthal A.G.	82-1648	Germany.
Rothmans International Ltd	82-84	United Kingdom.
Royal Bank of Canada	82-796	Canada.
Royal Nedlloyd Group NV	82-1056	Netherlands.
Rustenburg Platinum Holdings Ltd	82-241	South Africa.
Ryde Industries Inc	82-2326	Canada.
S.A. Brewing Holdings Ltd	82-2692	Australia.
STET Societa Finanziaria Telefonica PA	82-1073	Italy.
Sabre Marketing Corp	82-3214	Canada.
Safeguard Ventures Inc	82-3071	Canada.
Saga Petroleum A.S.	82-2869	Norway.
Saint Helena Gold Mines Ltd	82-232	South Africa.
Sakura Bank Ltd	82-3055	Japan.
Samantha Explorations N.L.	82-323	Australia.
Samoth Capital Corp	82-2931	Canada.
Samsung Electronics Co. Ltd	82-3109	Korea.
San Andreas Resources Corporation	82-3313	Canada.

Company	File No.	Country
San Miguel Corp	82-306	Philippines.
Sandoz Ltd	82-3156	Switzerland.
Sandvik AB	82-1463	Sweden.
Santos Ltd	82-34	Australia.
Sanyo Electric Co. Ltd	82-264	Japan.
Sanyo Securities Co. Ltd	82-1857	Japan.
Saragon Resources Ltd	82-3338	Canada.
Sasol Ltd	82-631	South Africa.
Scottish Hydro-Electric PLC	82-3099	Scotland.
Scottish Power PLC	82-3100	Scotland.
Sears Roebuck de Mexico S.A. de C.V	82-3261	Mexico.
Sechura Inc	82-1278	Canada.
Seaboard PLC	82-3033	United Kingdom.
Sega Enterprises Ltd	82-3439	Japan.
Seine River Resources, Inc	82-2942	Canada.
Selkirk Springs International	82-2526	Canada.
Semi-Tech (Global) Company Ltd	82-3337	Bermuda.
Serenpet Inc	82-3362	Canada.
Sharp Corp	82-1116	Japan.
Shinawatra Computer Co. Ltd	82-3140	Thailand.
Shiseido Company Ltd	82-3311	Japan.
Shun Tak Holdings	82-3357	Hong Kong.
Siderurgica Venezolana "Sivensa"	82-3080	Venezuela.
Siebe, Plc	82-2142	United Kingdom.
Siemens Aktiengesellschaft	82-73	Germany.
Sikaman Gold Resources Ltd	82-1651	Canada.
Silent Witness Enterprises Inc	82-3464	Canada.
Silver Eagle Resources Ltd	82-2450	Canada.
Silver Ridge Resources	82-3012	Canada.
Silver Talon Mines Ltd	82-3051	Canada.
Silver Tusk Mines Ltd	82-723	Canada.
Silverspar Energy Corporation	82-478	Canada.
Simint Spa	82-3270	Italy.
Singapore Land Ltd	82-2194	Singapore.
Sino Land Co. Ltd	82-1868	Hong Kong.
Skyline Gold Corporation	82-1449	Canada.
Slumber Magic Adjustable Bed	82-2057	Canada.
Smedvig A.S	82-3551	Norway.
SoCal Capital Corporation	82-3298	Canada.
Societe Generale	82-3501	France.
Sol Petroleo S.A	82-3448	Argentina.
Solvay & Cie S.A	82-2691	Belgium.
Sons of Gwalia N.L	82-1039	Australia.
Sorata Developments Inc	82-3208	Canada.
South African Breweries Ltd	82-303	South Africa.
South African Land & Expl. Co., Ltd	82-59	South Africa.
South China Morning Post	82-3327	Hong Kong.
South Roodepoort Main Reefs Area Ltd	82-930	South Africa.
South Wales Electricity PLC	82-3031	United Kingdom.
South Western Electricity PLC	82-3030	United Kingdom.
Southern Electric PLC	82-3032	United Kingdom.
Southern Pacific Petroleum N.L	82-353	Australia.
Southern Water PLC	82-2797	United Kingdom.
Southvaal Holdings Ltd	82-197	South Africa.
Southward Energy Ltd	82-3005	Canada.
Springboard Resources Ltd	82-3292	Canada.
St. Philips Resources Inc	82-3152	Canada.
Star Valley Resources Corp	82-2418	Canada.
Stateside Energy Corporation	82-549	Canada.
Statoil	82-3444	Norway.
Stelco Inc	82-141	Canada.
Stilfontein Gold Mining Co. Ltd	82-301	South Africa.
Stina Resources Ltd	82-2062	Canada.
Stormin Resources Inc	82-2803	Canada.
Stralak Resources Ltd	82-976	Canada.
Stratabound Minerals Corporation	82-3284	Canada.
Stratcomm Media Ltd	82-1778	Canada.
Strategic Technologies Inc	82-1548	Canada.
Sumitomo Metal Industries Ltd	82-3507	Japan.
Summit Resources Ltd	82-2922	Canada.
Sun Entertainment Holding Corporation	82-1776	Canada.
Sun Free Enterprises Ltd	82-2822	Canada.
Sun Hung Kai Properties Ltd	82-1755	Hong Kong.
Suncor Inc	82-3257	Canada.

Company	File No.	Country
Sundance Resources Ltd	82-1412	Canada.
Sutton Group Financial Services Ltd	82-2795	Canada.
Svenska Cellulosa Aktiebolaget SCA	82-763	Sweden.
Sway Resources Inc	82-3476	Canada.
Swire Pacific Ltd	82-2184	Hong Kong.
Synex International Inc	82-862	Canada.
T&H Resources Ltd	82-2669	Canada.
T&N PLC	82-1011	United Kingdom.
T.E.N. Private Cable Systems Inc	82-1563	Canada.
TI Group PLC	82-2697	United Kingdom.
TME Resources Inc	82-1200	Canada.
TNT Limited	82-2910	Australia.
Tai Cheung Holdings Limited	82-3528	Canada.
Tamara Resources, Inc	82-1214	Canada.
Tan Range Exploration Corp	82-3446	Canada.
Tarron Industries Ltd	82-1881	Canada.
Tate & Lyle PLC	82-905	United Kingdom.
Techtana Capital Ltd	82-1848	Canada.
Teijin Seiki Co. Ltd	82-1493	Japan.
Tele Radio Systems	82-3330	Canada.
Telecom Argentina—Stet France Telecom	82-3259	Argentina.
Telecomunicações Brasileiras S.A	82-3355	Brazil.
Telefonica de Argentina S.A	82-3227	Argentina.
Telesis Computer Networking Inc	82-3386	Canada.
Telesis Industrial Group	82-2977	Canada.
Television Broadcasts Ltd	82-1072	Hong Kong.
Telstra Corporation Limited	82-3562	Australia.
Templar Energy Ltd	82-3463	Canada.
Tenajon Resources Corp	82-2032	Canada.
Teollisuuden Voima Oy	82-2973	Finland.
Teranet IA Inc	82-3244	Canada.
Terra Health Corporation	82-3356	Canada.
Tesco Plc	82-3277	United Kingdom.
Teuton Resources Corp	82-1394	Canada.
Texas Dome Resource Corp	82-3425	Canada.
The Wharf (Holdings) Ltd	82-3291	Hong Kong.
Thermo Tech Technologies, Inc	82-1114	Canada.
Thios Resources Inc	82-1909	Canada.
Thorn EMI Ltd	82-373	United Kingdom.
Tiomin Resources Inc	82-3430	Canada.
Toba Gold Resources	82-2966	Canada.
Tolltrek Systems Limited	82-3478	Australia.
Tomahawk Resources Ltd	82-2909	Canada.
Tomra Systems A/S	82-3334	Norway.
Topper Gold Corp	82-2694	Canada.
Toronto Dominion Bank	82-142	Canada.
Toyobo Co., Ltd	82-1172	Japan.
Toyota Motor Co., Ltd	82-208	Japan.
Trafalgar House PLC	82-1894	United Kingdom.
Trans America Industries Ltd	82-1980	Canada.
Treminco Resources Ltd	82-1384	Canada.
Trimel Corp	82-3108	Canada.
Trimin Resources Inc	82-1833	Canada.
Trinity International Holdings PLC	82-3043	United Kingdom.
Trio Gold Corp	82-2127	Canada.
Triquanta Investments Limited	82-3511	Canada.
Trove Investment Corp	82-2476	Canada.
Troymin Resources Ltd	82-3503	Canada.
Trust Company of Australia Ltd	82-1443	Australia.
Tusk Minerals, Inc	82-3297	Canada.
Twin Star Energy Corp	82-2213	Canada.
Tycoon Ventures Inc	82-3468	Canada.
UNI Storebrand A.S	82-3141	Norway.
USA Video Corporation	82-1601	Canada.
Unibanco Uniao de Bancos Brasileiros SA	82-3353	Brazil.
Unisel Gold Mines Ltd	82-236	South Africa.
Unitech PLC	82-2412	United Kingdom.
United Biscuits PLC	82-3079	United Kingdom.
United Keno Hill Mines Ltd	82-61	Canada.
United Overseas Bank	82-2947	Singapore.
United Overseas Land Ltd	82-2180	Singapore.
United Rayore Gas Ltd	82-747	Canada.
Universal Trident Industries Ltd	82-3026	Canada.
Vaal Reefs Exploration & Mining Co. Ltd	82-56	South Africa.

Company	File No.	Country
Valerie Gold Resources	82-3339	Canada.
Valley Oil & Gas Corp	82-1991	Canada.
Vananda Gold Ltd	82-1883	Canada.
Velcro Industries, N.V.	82-145	Neth. Ant.
Venezuelan Gold Fields Ltd	82-1789	Canada.
Vexco Laboratories Inc	82-3486	Canada.
Viceroy Resources Corporation	82-1193	Canada.
Vickers PLC	82-1359	United Kingdom.
Victoria Petroleum N.L.	82-322	Australia.
Victoria Resource Corporation	82-2888	Canada.
VitaMed Biopharmaceuticals Ltd	82-3096	Canada.
Vlakfontein Gold Mining Co. Ltd	82-217	South Africa.
Volkswagen AG	82-2188	Germany.
Vortex Energy & Minerals Ltd	82-3462	Canada.
Vtech Holdings Limited	82-3565	Bermuda.
Wace Group PLC	82-2369	United Kingdom.
Wayside Gold Mines Ltd	82-1606	Canada.
Weilback Holdings Limited	82-3556	Bermuda.
Weikom Gold Holdings Ltd	82-57	South Africa.
West Rand Consolidated Mines Ltd	82-314	South Africa.
Western Areas Gold Mining Co. Ltd	82-268	South Africa.
Western Canadian Land Corporation	82-1446	Canada.
Western Copper Holdings Ltd	82-3422	Canada.
Western Deep Levels, Ltd	82-58	South Africa.
Western Premium Resources Corporation	82-3287	Canada.
Westgroup Corporations Inc	82-2833	Canada.
Westpine Metals Ltd	82-3116	Canada.
Westward Explorations Ltd	82-3027	Canada.
Westwin Ventures Inc	82-2349	Canada.
White Knight Resources Ltd	82-2850	Canada.
White Plains Resources Corporation	82-2887	Canada.
Wildrose Ventures, Inc	82-3542	Canada.
Williams Creek Explorations Ltd	82-3146	Canada.
Windarra Minerals Ltd	82-561	Canada.
Windsor Court Holdings Inc	82-3495	Canada.
Winkelhaak Mines Ltd	82-221	South Africa.
Wolters Kluwer N.V.	82-2683	Netherlands.
Woodside Petroleum Ltd	82-2280	Australia.
Woolworths Limited	82-3544	Australia.
World Organics, Inc	82-2769	Canada.
World Wide Minerals Ltd	82-2444	Canada.
Worthing Industries Inc	82-3253	Canada.
Xenova Group Plc	82-3554	United Kingdom.
Yellow Point Mining Corporation	82-1349	Canada.
Yellowjack Resources Ltd	82-1765	Canada.
York Centre Corp	82-2816	Canada.
Yorkshire Electricity Group PLC	82-3034	United Kingdom.
Yorkshire Water PLC	82-2782	United Kingdom.
Young-Shannon Gold Mines Ltd	82-2928	Canada.
Z Landerbank Austria AG	82-3407	Austria.
Zapopan N.L.	82-2997	Australia.
Zicton Gold Ltd	82-2749	Canada.
Zodiac Hurricane Marine Inc	82-1281	Canada.

[FR Doc. 93-19994 Filed 8-17-93; 8:45 am]  
BILLING CODE 8010-01-P

[Release No. 34-32738; File No. SR-GSCC-92-18]

**Self-Regulatory Organizations;  
Government Securities Clearing  
Corporation; Order Approving a  
Proposed Rule Change Amending  
Rules on Financial Reporting  
Requirements**

August 11, 1993.

On December 28, 1992, the  
Government Securities Clearing

Corporation ("GSCC") filed with the  
Securities and Exchange Commission  
("Commission") a proposed rule change  
(File No. SR-GSCC-92-18) under  
section 19(b)(1) of the Securities  
Exchange Act of 1934 ("Act")<sup>1</sup> relating  
to amendments to rules on financial  
reporting requirements. Notice of the  
proposal was published in the *Federal  
Register* on March 16, 1993.<sup>2</sup> No  
comment letters were received.

<sup>1</sup> 15 U.S.C. 78b(b)(1) (1988).

<sup>2</sup> Securities Exchange Act Release No. 31974  
(March 10, 1993, 58 FR 14299).

**I. Description**

**A. Background**

The failure in 1990 of Drexel  
Burnham Lambert, Inc. led to various  
legislative and regulatory changes.  
Among them were the amendments  
adopted by the Commission to its  
uniform net capital rule, Rule 15c3-1,<sup>3</sup>  
to require broker-dealers to notify the  
Commission prior to certain  
withdrawals of their equity capital.<sup>4</sup> The  
amendments addressed the

<sup>3</sup> 17 CFR 240.15c3-1 (1992).

<sup>4</sup> Securities Exchange Act Release No. 28927  
(February 26, 1991), 56 FR 9124.

Commission's concern that significant amounts of equity capital could be withdrawn from a broker-dealer between reporting periods without notification to the Commission or to the broker-dealer's examining authority if the withdrawal did not cause the broker-dealer's net capital to decline below certain levels established under the rule. Such capital withdrawals might indicate that the broker-dealer is experiencing financial difficulty, that its equity is being improperly appropriated for the benefit of its owners, and/or that its owners are being favored to the detriment of customers and other creditors.

The purpose of the proposed rule change is to enhance GSCC's financial responsibility standards and to provide greater symmetry between those standards and the Commission's uniform net capital rule by amending GSCC's rules to incorporate for GSCC members the notice provisions of paragraph (e)(1) of the uniform net capital rule.

#### B. Rule 15c3-1(e)(1)

Generally, Rule 15c3-1(e)(1) prohibits (1) the withdrawal of the broker-dealer's equity capital by action of a stockholder or a partner or by redemption or repurchase of shares of stock by the broker-dealer's affiliates or through the payment of dividends or any similar distribution and (2) the making of any unsecured advance or loan to a stockholder, partner, sole proprietor, employee, or affiliate if such withdrawal, advance, or loan exceeds certain percentages of the broker-dealer's excess net capital unless the broker-dealer provides notice to the Commission, its designated examining authority, the Commodity Futures Trading Commission ("CFTC") if the broker-dealer is registered with the CFTC.<sup>5</sup>

#### II. Discussion

Sections 17A(b)(3)(A) and (F)<sup>6</sup> of the Act require that a clearing agency be organized and its rules be designed to assure the safeguarding of securities and funds which are in its custody or control or for which it is responsible. The Commission believes that the

<sup>5</sup> Rule 15c3-1(e)(1) requires that a broker-dealer must give written notice (i) two business days before making such withdrawals of equity capital or before making such advances or loans if those withdrawals, advances or loans exceed in any thirty day period thirty percent of the broker-dealer's excess net capital and (ii) within two business days after any such withdrawals, advances, or loans if those withdrawals, advances, or loans exceed in any thirty day period twenty percent of the broker-dealer's excess net capital.

<sup>6</sup> 15 U.S.C. 78q-1(b)(3)(A) and (F) (1988).

proposed rule change is consistent with these requirements.

GSCC's proposed rule change requires any member broker-dealer to inform GSCC of any Rule 15c3-1(e)(1) notification that the member is required to give and requires the member to furnish a copy of such notice to GSCC on the same day the notice is given to the Commission. This will serve to alert GSCC that a member may be experiencing financial difficulty so that GSCC may investigate the situation and take appropriate steps to protect itself and other members from any risk it discovers. Thus, the notice requirement should help GSCC to assure the safeguarding of securities and funds in GSCC's custody or control or for which it is responsible.

#### III. Conclusion

For the reasons discussed above, the Commission finds that the proposal is consistent with the requirements of the Act, particularly with section 17A, and the rules and regulations thereunder.

It is therefore ordered, Pursuant to section 19(b)(2) of the Act, that the proposed rule change (File No. SR-GSCC-92-18) be and hereby is, approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>7</sup>

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 93-19878 Filed 8-17-93; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-32739; File No. SR-MBS-93-05]

#### Self-Regulatory Organizations; MBS Clearing Corporation; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Relating to a New Fee and Trade Input Standard

August 11, 1993.

Pursuant to section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> notice is hereby given that on July 26, 1993, the MBS Clearing Corporation ("MBS") filed with the Securities and Exchange Commission ("Commission") the proposed rule change (File No. SR-MBS-93-05) as described in Items I, II, III below, which Items have been prepared primarily by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

<sup>1</sup> 17 CFR 200.30-3(a)(12) (1992).

<sup>2</sup> 15 U.S.C. 78s(b)(1) (1988).

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The proposed rule change establishes new trade input compliance standards and adopts a fee for the failure of a participant to comply with the new trade input compliance standards.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.

##### (A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the proposed rule filing is to establish new trade input compliance standards and adopt a fee for the failure of a participant to comply with the new trade input compliance standards. The new standard requires that, during August and September of 1993, no more than 10% of any participant's account trade input for the month be submitted on trade date +1 ("T+1"), regardless of processing pass, and, beginning in October of 1993, such amount be limited to 5% of each account's input.<sup>2</sup> Failure to adhere to the new standard will result in a \$500 charge to the participant for each account in non-compliance.

MBS believes that the proposed rule change is consistent with section 17A(b)(3)(D) of the Act,<sup>3</sup> and the rules and regulations thereunder, in that it provides for the equitable allocation of reasonable dues, fees, and other charges among its participants.

##### (B) Self-Regulatory Organization's Statements on Burden on Competition

MBS does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act.

<sup>2</sup> Participant trade reassignment accounts will be exempt from the compliance program.

<sup>3</sup> 15 U.S.C. 78q-1(b)(3)(D) (1988).

*(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants, or Others*

Comments were solicited from participants, however, none were received. In addition, MBS' New Products/Services Committee has recommended adoption of the new trade input compliance standards.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

The foregoing rule change has become effective pursuant to section 19(b)(3)(A) of the Act and subparagraph (e) of Rule 19b-4 thereunder, because the proposed rule change establishes a due, fee, or other charge imposed by the self-regulatory organization and constitutes a stated policy, practice, or interpretation with respect to the meaning, administration, or enforcement of an existing rule. At any time within 60 days of the filing of such rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of MBS. All submissions should refer to File No. SR-MBS-93-05 and should be submitted by [insert date 21 days after the date of publication in the Federal Register].

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>4</sup>

Jonathan G. Katz,  
Secretary.

[FR Doc. 93-19814 Filed 8-17-93; 8:45 am]  
BILLING CODE 8010-01-M

[Release No. 34-32740; File No. SR-NASD-92-52]

**Self-Regulatory Organizations; Order Approving Proposed Rule Change by National Association of Securities Dealers, Inc., Relating to Public Availability of Arbitration Awards**

August 12, 1993.

On December 2, 1992, the National Association of Securities Dealers, Inc. ("NASD" or "Association") filed with the Securities and Exchange Commission ("SEC" or "Commission") a proposed rule change pursuant to section 19(b)(1)<sup>1</sup> of the Securities Exchange Act of 1934 ("Act") and Rule 19b-4 thereunder.<sup>2</sup> The rule change amends Part III, section 41(f) of the NASD Code of Arbitration Procedure (the "Code") to make all arbitration awards, their contents, and the names of arbitrators publicly available.<sup>3</sup>

Notice of the proposed rule change, together with the substance of the proposal was provided by the issuance of a Commission release (Securities Exchange Act Release No. 32150, April 15, 1993), and by publication in the *Federal Register* (58 FR 21494, April 21, 1993). No comment letters were received. For the reasons discussed below the Commission is approving the NASD's rule change as proposed.

Currently, public customer arbitration awards issued on or after May 10, 1989 are publicly available, but with the names of the arbitrators deleted. The NASD's Arbitration Department provides parties to a pending arbitration with copies of awards previously rendered by the arbitrators selected to decide their cases. Industry arbitration awards have not been made available to the public.

The proposed rule change was prompted by several factors. First, the current system of deleting arbitrators' names from awards for some but not all requestors has become burdensome to both the parties and the NASD's

Arbitration Department staff. Second, all other securities industry self-regulatory organizations ("SRO") make public customer awards publicly available, without deletion of arbitrators' names.<sup>4</sup>

In its rule filing with the Commission, the NASD is proposing to amend section 41(f) of part III of the Code to delete the reference to awards involving public customers, the result of which is to make all awards publicly available; delete the requirement of removing arbitrators' names from publicly-available awards; and delete the provision of obtaining awards by the arbitrators chosen to hear a particular case involving a public customer, since all awards would now be available.<sup>5</sup>

Once the rule is implemented, the parties will be provided with a list of all publicly available awards rendered by each arbitrator. The list will detail the case name and number, the date of the award and whether the arbitrator concurred or dissented.<sup>6</sup>

The Commission finds that including the names of the arbitrators in publicly-available awards is a positive step to increase public access to the arbitration process. Public access to full awards is not likely to have any adverse impact on

<sup>4</sup> The award rule in the Uniform Code of Arbitration, adopted by the Securities Industry Conference on Arbitration, a group of representatives from each self-regulatory organization that administers an arbitration program, a representative of the securities industry, and four representatives of the public, states only that summary information contained in the awards will be made publicly available in accordance with the policies of the sponsoring SRO. The Uniform Code was developed principally for the administration of public customer cases, and its award provision does not directly address industry arbitrations.

<sup>5</sup> The arbitration code of the New York Stock Exchange ("NYSE") takes a different approach to the disclosure of arbitration awards, and gives public customers the option of requesting that their names be removed before the awards are made public. See e.g., NYSE Rule 627(f). The NASD believes that the names of all parties, including members, associated persons, and customers, should be publicly disclosed and therefore does not propose to provide the option of deleting customer's names.

<sup>6</sup> Parties will be advised that they may obtain copies of awards by contacting the NASD's Rockville office. Under the proposed rule change, awards would be indexed by arbitrator so that requestors can obtain the awards in which they are interested. A party to a pending arbitration would receive, at no cost, either the last five awards rendered by each arbitrator regardless of when rendered or all of the awards rendered in the prior 12-month period, whichever compilation of awards is greater. Any additional awards requested by a party will be provided at a cost of \$5.00 per award, up to a maximum of \$70 per case. Persons other than parties to a proceeding who request an award will be charged \$5.00 per award, with no ceiling. See letter to Selwyn Notelovitz, Branch Chief, Over-the-Counter Regulation, Division of Market Regulation, SEC, from Suzanne Rothwell, Associated General Counsel, NASD, dated August 2, 1993.

<sup>1</sup> 17 CFR 200.30-3(a)(12).

<sup>2</sup> 15 U.S.C. 78s(b)(1) (1988).

<sup>3</sup> 17 CFR 240.19b-4 (1992).

<sup>4</sup> The NASD will implement this rule change on October 1, 1993. For public customer cases, the rule change will apply to awards rendered on or after May 10, 1989. For industry cases, including employment disputes, the rule change will apply to awards rendered on or after October 1, 1993.

arbitrators, or to reduce their willingness to serve in the future. In its filing with the Commission, the NASD submitted a letter to the Commission stating that a memorandum was sent to all active arbitrators, numbering about 7,000, to provide them with information about the planned disclosure of their names on awards to the parties.<sup>7</sup> The NASD did not receive any comments from the arbitrators on the upcoming disclosure of their names on awards. Further, since 1989 the NYSE has disclosed the names of arbitrators.

The proposed rule change is consistent with section 15A(b)(6) of the Act<sup>8</sup>, which requires that the Association adopt and amend its rules to promote just and equitable principles of trade, and generally provide for the protection of investors and the public interest. The proposed rule will promote the public interest by increasing the information available on arbitration awards and reducing the time needed to make information available to the public customer and other requestors of awards. The proposed rule change will not result in any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act, as amended.

It is therefore, ordered, Pursuant to section 19(b)(2) of the Act, that the proposed rule change SR-NASD-92-52 be, and thereby is approved, effective October 1, 1993.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>9</sup>

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 93-19877 Filed 8-17-93; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 19623; 812-8160]

### National Multi-Sector Fixed Income Fund, et al.; Application

August 12, 1993.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Exemption under the Investment Company Act of 1940 (the "Act").

APPLICANTS: National Multi-Sector Fixed Income Fund, Inc., National Total Return Fund, National Stock Fund, National Income and Growth Fund,

National Federal Securities Trust, National Securities Tax-Exempt Bonds, Inc., National Bond Fund, National Worldwide Opportunities Fund, National Asset Reserve, National's California Tax-Exempt Bonds, Inc., NSR Distributors, Inc. (the "Distributor"), and National Securities & Research Corporation (the "Adviser").

RELEVANT ACT SECTIONS: Conditional, amended order requested under section 6(c) for exemption from the provisions of sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c) and 22(d), and rule 22c-1.

SUMMARY OF APPLICATION: Applicants, on behalf of themselves, any other open-end management investment companies that in the future may be in the same "group of investment companies" as defined in rule 11a-3 (the "Funds"), and any entity controlling, under common control with or controlled by the Distributor or the Adviser that may in the future serve as, respectively, the Funds' distributor or investment adviser, seek a conditional, amended order that would permit the Funds (a) to issue an unlimited number of classes of securities representing interests in the same portfolio, and (b) to assess a contingent deferred sales charge ("CDSC") on redemptions of shares of some of the classes, and to waive the CDSC in certain cases.

FILING DATE: The application was filed on November 13, 1992, and amended on February 2, 1993, April 16, 1993, and July 15, 1993.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on September 7, 1993, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, NW., Washington, DC 20549. Applicants, National Securities & Research Corporation, Two Pickwick Plaza, Greenwich, Connecticut 06830, Attn: Lisa M. Hurley, Esq.

FOR FURTHER INFORMATION CONTACT: James J. Dwyer, Staff Attorney, at (202) 504-2920, and Elizabeth G. Osterman, Branch Chief, at (202) 272-3018

(Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

### Applicant's Representations

1. Each of the Funds is an open-end management investment company registered under the Act, and is either a Maryland corporation or a Massachusetts business trust. The Adviser provides investment advisory and administrative services to each of the Funds. Dillon, Read International Asset Management, a registered investment adviser, is the subadviser of National Worldwide Opportunities Fund. The Distributor acts as principal underwriter of the Funds' shares, and has a dealer arrangement with unaffiliated broker-dealers pursuant to which such firms sell the shares of the Funds.

2. The SEC issued an order in 1991 (the "Existing Order"),<sup>1</sup> pursuant to which the Funds may offer two classes of shares ("Class A" and "Class B") representing interests in the same portfolio, and impose and, under certain circumstances, waive a CDSC on the redemption of such shares.

3. The Funds offer Class A shares at net asset value plus a front-end sales load. Class A shares are also subject to a rule 12b-1 plan providing for a combined distribution and servicing fee at an annual rate of up to .30 percent of the average daily net asset value of the class.

4. Three of the Funds offer Class B shares at net asset value subject to a CDSC, as described below. Class B shares are also subject to a rule 12b-1 plan providing for a combined distribution and servicing fee at an annual rate of up to 1 percent of the average daily net asset value of the class. Class B shares automatically convert to Class A shares after a specified period of years.

5. Applicants propose to establish a multiple class distribution system (the "Multi-Class Distribution System") to enable each of the Funds to offer an unlimited number of classes of shares that would be subject to a front-end sales load, a CDSC, a rule 12b-1 plan providing for a distribution fee and/or service fee, a combination of the above, or none of the above. Classes of shares subject to a rule 12b-1 plan and a CDSC

<sup>7</sup> See letter to Christopher J. Michailoff, Attorney, Over-the-Counter Regulation, Division of Market Regulation, SEC, from Suzanne Rothwell, Associate General Counsel, NASD, dated April 14 1993.

<sup>8</sup> 15 U.S.C. 78o-3.

<sup>9</sup> 17 CFR 200.30-3(a)(12).

<sup>1</sup> Investment Company Act Release Nos. 18429 (Dec. 3, 1991) (notice) and 18465 (Dec. 31, 1991) (order).