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DEPARTMENT OF AGRICULTURE

Agricultural Marketing Service

7 CFR Part 29

[Docket No. TB-92-42]

Subpart A—Policy Statement and Regulations Governing the Extension of Tobacco Inspection and Price Support Services to New Markets and to Additional Sales on Designated Markets

AGENCY: Agricultural Marketing Service, USDA.

ACTION: Final rule.

SUMMARY: The Department is amending subpart A of 7 CFR part 29, Policy Statement and Regulations Governing the Extension of Tobacco Inspection and Price Support Services to New Markets. The amendment expands the geographical area of a designated tobacco auction market to 5 miles of the boundaries of the city or town. This expansion will allow more flexibility in building new warehouses.

EFFECTIVE DATE: May 21, 1993.

FOR FURTHER INFORMATION CONTACT: Larry Hopkins, Director, Tobacco Division, AMS, USDA, Room 502 Annex Building, P.O. Box 96456, Washington, DC 20090-6456. Telephone (202) 205-0567.

SUPPLEMENTARY INFORMATION: Notice is hereby given that the Department is amending the definition "Designated market" in subpart A, § 29.1(e).

The amendment will expand the geographical boundaries of tobacco auction markets designated by the Secretary under section 5 of the Tobacco Inspection Act to that geographical area within 5 road miles of the boundary of that town or city. It will also allow warehouses in existence and which received price support and inspection services during the 1992 marketing season to continue to operate at the same location. This amendment will allow more flexibility in building new warehouses.

A proposed rule was published in the Federal Register on January 8, 1993) (58 FR 3233-3234). The proposed rule would expand the geographical area of a designated tobacco auction market from 3 miles to 5 miles of the boundaries of the city or town. Interested parties were provided 30 days to submit comments. One comment was received and supported the proposed rule in its entirety.

This action will increase the accessibility of warehouses as the spread of residential development, zoning laws, and the cost of land make it difficult to build new warehouses within the 3 mile limit.

This rule has been reviewed under USDA procedures established to implement Executive Order 12291 and Departmental Regulation 1512-1 and has been determined to be "nonmajor" because it does not meet any of the criteria established for major rules under the Executive Order.

This rule has been reviewed under Executive Order 12778, Civil Justice Reform. This action is not intended to have retroactive effect. This rule will not preempt any State or local laws, regulations, or policies, unless they present an irreconcilable conflict with this rule. There are no administrative procedures which must be exhausted prior to any judicial challenge to the provisions of this rule.

Additionally, in conformance with the provisions of the Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*), full consideration has been given to the potential economic impact on small business. Most of the firms which would be affected by this rule are small businesses. Small agricultural producers have been defined by the Small Business Administration (13 CFR 121.2) as those having gross annual revenues for the last 3 years of less than $500,000, and small agricultural service firms are defined as those whose gross annual receipts are less than $3,500,000. The Administrator, Agricultural Marketing Service, has determined that this action will not have a significant economic impact on a substantial number of small entities. This rule will not substantially affect the normal movement of the commodity in the marketplace. Compliance with this rule will not impose substantial direct economic cost, recordkeeping, or personnel workload changes on small entities, and will not alter the market share of competitive positions of small entities relative to the large entities and will in no way effect normal competition in the marketplace.

List of Subjects in 7 CFR Part 29

Administrative practice and procedure, Advisory committees, Government publications, Imports, Pesticides and pests, Reporting and recordkeeping requirements, Tobacco.

For the reasons set forth in the preamble, the regulations in 7 CFR part 29 are amended as follows:

PART 29—TOBACCO INSPECTION

Subpart A—Policy Statement and Regulations Governing the Extension of Tobacco Inspection and Price Support Services to New Markets and to Additional Sales on Designated Markets

1. The authority citation for subpart A continues to read as follows:

Authority: Sec. 14, 49 Stat. 734, as amended; sec. 4, 62 Stat. 1070, as amended, 7 U.S.C. 511m, 15 U.S.C. 714b. Interpret or apply sec. 5, 62 Stat. 1072 secs. 101, 401, 403, 63 Stat. 1051, as amended, 1054 as amended, 15 U.S.C. 714c, 7 U.S.C. 1441, 1421, 1423.

2. Paragraph (e) of § 29.1 is revised to read as follows:

§ 29.1 Definitions.

* * * * *

(e) *Designated market* means an auction market designated by the Secretary under section 5 of the Tobacco Inspection Act including the town or city which is the population center of the market and whose name the market bears and all of the geographical area within 5 road miles of the boundaries of said city or town as they are constituted on January 1, 1993. *Provided*, That any warehouse beyond those boundaries which received tobacco inspection and price support services during the 1992 marketing season shall continue to receive such services at the same location regardless of any prohibition contained herein: *And further provided*, That this geographical limitation may be waived by the Secretary after a hearing held pursuant to §§ 29.2 and 29.3.

* * * * *

Dated: April 13, 1993.

L.P. Massaro,

Acting Administrator, Agricultural Marketing Service.

Bruce R. Weber,

Acting Administrator, Agricultural Stabilization and Conservation Service.

[FR Doc. 93–9198 Filed 4–20–93; 8:45 am]

BILLING CODE 3410–02–M

Farmers Home Administration

7 CFR Parts 1956 and 1962

Debt Settlement

AGENCY: Farmers Home Administration, USDA.

ACTION: Final rule.

SUMMARY: The Farmers Home Administration (FmHA) amends its debt settlement regulation to remove the information pertaining to adjustment of debts when debtors are in bankruptcy. In addition, information has been added concerning reporting to the Internal Revenue Service of certain debt settlement actions. Editorial changes have also been made by adding language pertaining to processes which do not create a burden or impose an obligation on the public, and relocating sentences and/or paragraphs to provide clarification. Expect for the Internal Revenue Service (IRS) reporting provisions, which are required by the Internal Revenue Code and IRS regulations, there have been no substantive changes made to this regulation.

EFFECTIVE DATE: April 21, 1993.

FOR FURTHER INFORMATION CONTACT: Jean F. Leavitt, Senior Loan Specialist, Single Family Housing Servicing and Property Management Division, Farmers Home Administration, USDA, South Agriculture Building, room 5309, Washington, DC 20250, telephone: (202) 720–1452.

SUPPLEMENTARY INFORMATION:

Classification

This action has been reviewed under USDA procedures established in Departmental Regulation 1512–1, which implements Executive Order 12291, and has been determined to be exempt from those requirements because it involves only internal Agency management. It is the policy of this Department to publish for comment rules relating to public property, loans, grants, benefits, or contracts notwithstanding the exemption in 5 U.S.C. 553 with respect to such rules. This action, however, is not published for proposed rulemaking since the only changes are editorial or involve internal processing of documents by FmHA employees which involve no substantial changes or are changes required by IRS reporting requirements.

Background

FmHA amends subpart B of part 1956 to:

(1) Information pertaining to the approval and rejection of debt settlements is moved from § 1956.58 to § 1956.84 to follow the steps taken in a debt settlement action.

(2) § 1956.86 is added to provide that the Finance Office will report to the Internal Revenue Service on IRS Form 1099–C any debt settled through cancellation, compromise, or adjustment unless the debt was discharged through bankruptcy. The Agency has been reporting these debts pursuant to IRS requirements and will continue to do so.

Intergovernmental Consultation

For the reasons set forth in the Final Rule related to Notice 7 CFR part 3015, subpart V (48 FR 29115, June 24, 1983) the programs contained in Emergency Loans, Farm Operating Loans, and Farm Ownership Loans are excluded with the exception of nonfarm enterprise activity from the scope of Executive Order 12372 which requires intergovernmental consultation with State and local officials.

Rural Housing Site Loans (10.411), Soil and Water Loans (10.416), and Rural Rental Housing Loans (10.415) are subject to the provisions of Executive Order 12372 which requires intergovernmental consultation with State and local officials. The other programs are excluded from intergovernmental consultation.

Programs Affected

The programs are listed in the Catalog of Federal Domestic Assistance (CFDA) under:

10.404	Emergency Loans
10.406	Farm Operating Loans
10.407	Farm Ownership Loans
10.410	Low Income Housing Loans
10.411	Rural Housing Site Loans
10.415	Rural Rental Housing Loans
10.416	Soil and Water Loans
10.417	Very Low Income Housing Repair Loans and Grants

Environmental Impact Statement

This document has been reviewed in accordance with 7 CFR part 1940, subpart G, "Environmental Program." It is the determination of FmHA that this action does not constitute a major Federal action significantly affecting the quality of the human environment, and in accordance with the National Environmental Policy Act of 1969, Public Law 91–190, an Environmental Impact Statement is not required.

List of Subjects

7 CFR Part 1956

Accounting, Loan programs—Agriculture, Rural areas.

7 CFR Part 1962

Crops, Government property, Livestock, Loan programs—Agriculture, Rural areas.

Therefore, Chapter XVIII, title 7, Code of Federal Regulations is amended as follows:

PART 1956—DEBT SETTLEMENT

1. The authority citation for part 1956 continues to read as follows:

Authority: 7 U.S.C. 1989; 42 U.S.C. 1480; 5 U.S.C. 301; 31 U.S.C. 3711; 7 CFR 2.23; 7 CFR 2.70.

Subpart B—Debt Settlement-Farmer Programs And Housing

2. § 1956.51 is revised to read as follows:

§ 1956.51 Purpose.

This subpart delegates authority and prescribes polices and procedures for settlement of debts owed the United States for Farmers Home Administration (FmHA) Farmer Programs (FP), Single-Family Housing (SFH) and Multi-Family Housing (MFH) programs. Settlement of claims against recipients of grant funds for reasons such as the use of funds for improper purposes is also covered under this subpart. Settlement of claims against third party converters and settlement of Nonprogram (NP) loans, and Economic Opportunity (EO) loans is authorized under the Federal Claims Collection Standards, 4 CFR parts 101 through 105.

3. § 1956.54 is amended by removing the paragraph designations for the definitions and arranging the definitions for *Amount of debt* and *Housing programs* in alphabetical order.

4. § 1956.57 is amended by removing paragraph (k), by redesignating paragraph (1) as paragraph (k); by revising the first word in the last sentence of paragraph (c) from "Settlement" to "Adjustment"; by revising the reference in the first sentence of paragraph (g)(1)(i) from "Part 1962, subpart A" to "subpart A of part 1962"; by revising the heading of paragraph (h) from "Advice from the OGC" to "Advice from OGC"; and by revising paragraph (b) and the first sentence of paragraph (c) to read as follows:

§ 1956.57 General provisions.

* * * * *

(b) *Information needed for debt settlement.* A debtor requesting debt settlement must submit complete and accurate information from which a full determination of his/her financial condition can be made. This should include, where applicable, but is not limited to, obtaining verification of employment, providing expense verification, verifying farm program benefits (e.g., Agricultural Stabilization and Conservation Service/Commodity Credit Corporation payments), and examining county records to determine what other assets the debtor has or recently disposed of. When a FP debtor is continuing to farm, a farm operating plan must be obtained. Also, where a spouse is not a co-debtor the spouse's income will be considered in meeting family living expenses. If it appears that a debtor will not be able to pay in full and the indebtedness is eligible for settlement under this subpart, action should be taken, if possible, to avoid unnecessary litigation to enforce collection. If the debt is eligible for settlement, the debt settlement authorities of FmHA should be explained and the privileges thereof extended to the debtor. The information obtained from the debtor should be documented on a debt settlement form.

(c) *Negotiating a settlement.* County Supervisors may approve or reject compromises, adjustments, cancellations, or chargeoffs of SFH debts (to include recapture receivables), regardless of the amount. * * *

* * * * *

§ 1956.58 [Removed and Reserved]

5. § 1956.58 is removed and reserved.

6. § 1956.66 is amended by removing the introductory test of paragraph (b)(1) and paragraph (b)(2) and redesignating paragraphs (b)(1) (i), (ii), and (iii) as paragraphs (b) (1), (2), and (3) respectively; by revising the word "borrower" to "debtor" in paragraph (a)(2); by revising the last occurrence of the word "housing" to "secured" in the introductory text of paragraph (b); by revising the introductory text of paragraph (a) and newly designated paragraph (b)(3); and by adding (c) to read as follows:

§ 1956.66 Compromise and adjustment of nonjudgment debts.

* * * * *

(a) *FP debts.* The debt or any extension thereof on which compromise or adjustment is requested does not have to be due and payable under the terms of the note or other instrument, or because of acceleration by written notice prior to the date of application. Nonjudgment secured FP debts may be compromised or adjusted in accordance with the following conditions:

* * * * *

(b) * * *

(3) An adjustment offer must meet the requirements of paragraph (b)(2) of this section, except the debt (or the amount offered) is to be scheduled for payment over the shortest period FmHA determines is feasible based on the debtor's financial resources, but not to exceed 5 years.

(c) *Unsecured debts.* Unsecured debts considered under this paragraph (c) are most frequently account balances remaining after the debtor has sold security property to another party/entity, the security has been liquidated through foreclosure, or FmHA has accepted a deed in lieu of foreclosure and the borrower was not released from liability. An offer to compromise or adjust an unsecured debt must represent the maximum amount FmHA determines the debtor can pay based on a current financial statement and other information available to FmHA. An adjustment offer is to be scheduled for payment over the shortest period FmHA determines is feasible, but not to exceed 5 years.

7. § 1956.71 is added to read as follows:

§ 1956.71 Settling uncollectible recapture receivables.

The settlement of uncollectible recapture receivables will be fully documented on a debt settlement form and retained in the case file.

8. § 1956.84 is added to read as follows:

§ 1956.84 Approval or rejection.

(a) Reserved.

(b) Reserved.

(c) Reserved.

(d) Reserved.

(e) *Appeal rights.* A debtor whose debt settlement offer is rejected will be notified of appeal rights pursuant to subpart B of part 1900 of this chapter. In cases where the adverse decision maker is the County Committee, the FmHA official will advise the debtor of appeal rights. If the debtor exercises his/her right to a meeting, the County Committee must meet with the debtor. If the meeting does not result in a resolution, the debtor may exercise his/her right to a hearing. If the hearing officer reverses the adverse County Committee decision, the case will be forwarded to the appropriate debt settlement approval official for consideration of approval.

§ 1956.85 [Amended]

9. Section 1956.85 is amended by removing the words "Certification and" from the title of Form FmHA 1944–9 in the first sentence of paragraph (b)(1).

10. Section 1956.86 is added to read as follows:

§ 1956.86 Reporting to the Internal Revenue Service (IRS).

In accordance with the requirements of the Internal Revenue Service (IRS), FmHA will report debts which have been determined to be uncollectible to IRS. After reporting the debt to IRS, no further efforts to collect the debt will be made. The Finance Office will report to the IRS on IRS Form 1099–G, "Certain Government Payments," any debt (principal balance and any administrative costs) settled through cancellation, compromise or adjustment, unless the debt was discharged through bankruptcy.

11. Section 1956.96 is revised to read as follows:

§ 1956.96 Delinquent adjustment agreements.

The employee in charge of the account should notify debtors in advance of the due dates of payments on debt settlement agreements. The employee in charge of the account should also promptly contact debtors who are delinquent on debt settlement payments and find out their reasons for not making payments when due, and their plans for completing their agreements. In instances in which the debtor is delinquent under the terms of the debt settlement and is likely to be financially unable to meet the terms of the debt settlement agreement, FmHA may cancel the existing agreement and process a different type of settlement more consistent with the debtor's repayment ability, provided the facts in the case justify such action. This settlement will be processed in accordance with the procedure for the new agreement. An extension may be given by FmHA to extend for 90 days the time for making the payments when the circumstances of the case justify an extension. Extensions for a greater period of time may be made by the State Director upon recommendation of the County Committee (for FP loans) and the employee in charge of the account. A decision not to extend the time for making payments is not appealable. When an adjustment agreement is cancelled, the debtor will be notified of the reasons in writing. The cancellation of an adjustment offer is appealable. If an agreement is cancelled, any payments received shall be retained as payments on the debt owed at the time of the adjustment offer.

12. Section 1956.98 is redesignated as § 1956.97 and newly redesignated § 1956.97 is amended by revising the last four words in the last sentence of paragraph (a) from "in the usual manner" to "according to State law," by removing the words "Exhibit C of" in the second sentence of paragraph (c), and by adding paragraph (d) to read as follows:

§ 1956.97 Disposition of promissory notes.

* * * * *

(d) In case of a transfer of security with assumption for less than the debt, the promissory note will be attached to the assumption agreement covered by the note and kept in the transferee's file.

Subpart C—Debt settlement—Community and Business Programs

§ 1956.137 [Amended]

13. Section 1956.137 is amended by revising both references in paragraph (d)(5) from "Form FmHA 451–33" to "Form FmHA 1951–33."

§ 1956.145 [Amended]

14. Section 1956.145 is amended by revising the reference in the introductory text from "Subpart A of Part 2033, available in any FmHA office," to "FmHA Instruction 2033–A (available in any FmHA office)" and by revising the reference in paragraphs (b) and (c) from "Subpart A of Part 2033." to "FmHA Instruction 2033–A (available in any FmHA office)."

15. Section 1956.146 is added to read as follows:

§ 1956.146 Reporting to the Internal Revenue Service (IRS).

In accordance with the requirements of the Internal Revenue Service (IRS) FmHA will report debts which have been determined to be uncollectible to IRS. After reporting the debt to IRS, no further efforts to collect the debt will be made. The Finance Office will report to the IRS on IRS Form 1099–G, "Certain Government Payments," any debt (principal balance and any administrative costs) settled through cancellation, compromise, or adjustment, unless the debt was discharged through bankruptcy.

PART 1962—PERSONAL PROPERTY

16. The authority citation for part 1962 continues to read as follows:

Authority: 7 U.S.C. 1989; 42 U.S.C. 1980; 5 U.S.C. 301; 7 CFR 2.23; 7 CFR 2.70.

Subpart A—Servicing and Liquidation of Chattel Security

17. Section 1962.47 is amended by revising the title of Form FmHA 1965–14 in paragraph (b)(2)(i) from "Proof of Claim" to "Proof of Claim of the United States of America," by redesignating paragraphs (c) and (d) as paragraphs (d) and (e) respectively, and by adding a new paragraph (c) to read as follows:

§ 1962.47 Bankruptcy and insolvency.

* * * * *

(c) *Adjustment of debts when debtors are in bankruptcy.*

FmHA personnel do not have the authority to accept or reject a reorganization plan on behalf of the United States for debtors filing under chapter 11, 12, or 13 when the plan calls for part of the FmHA debt to be cancelled.

(1) Plans submitted by debtors under chapters 11, 12, and 13 must be sent to the State Director who will refer them to the United States Attorney through the Regional Attorney. When the plan calls for the adjustment of a debt to FmHA, the State Director will provide the Regional Attorney with a recommendation on acceptance or rejection of the plan.

(2) The U.S. Attorney will advise the FmHA State Director through the Regional Attorney as to approval or rejection of the debtor's reorganization plan. Upon notification of an approval, the State Director will notify the Finance Office by memorandum of the terms and conditions of the bankruptcy reorganization plan including any adjustment of the debtor's debt.

* * * * *

Dated: April 6, 1993.

Robert Peters,

Acting Under Secretary for Small Community and Rural Development.

[FR Doc. 93–9256 Filed 4–20–93; 8:45 am]

BILLING CODE 3410–07–M

DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. 92–CE–49–AD; Amendment 39–8543; AD 93–07–11]

Airworthiness Directives; Mitsubishi Heavy Industries, Ltd., MU–2B Series Airplanes

AGENCY: Federal Aviation Administration, DOT.

ACTION: Final rule.

SUMMARY: This amendment adopts a new airworthiness directive (AD) that applies to certain Mitsubishi Heavy Industries, Ltd., (Mitsubishi) MU–2B series airplanes. This action requires reducing the maximum deflection of the elevator nose-down trim to a 1-degree to 3-degree range. Analysis of service history on the affected airplanes has revealed one accident and two incidents where the existing elevator nose-down trim deflection caused excessive control wheel force. The actions specified by this AD are intended to prevent excessive control wheel force caused by extreme elevator nose-down trim deflection, which could result in loss of control of the airplane.

DATES: Effective June 1, 1993.

The incorporation by reference of certain publications listed in the regulations is approved by the Director of the Federal Register as of June 1, 1993.

ADDRESSES: Service information that applies to this AD may be obtained from Mitsubishi Heavy Industries, Ltd., Nagoya Aerospace Systems, 10, Oyecho, Minato-Ku, Nagoya, Japan; or the Beech Aircraft Corporation, 9709 East Central, Wichita, Kansas 67201. This information may also be examined at the Federal Aviation Administration (FAA), Central Region, Office of the Assistant Chief Counsel, room 1558, 601 E. 12th Street, Kansas City, Missouri 64106; or at the Office of the Federal Register, 800 North Capitol Street, NW., suite 700, Washington, DC.

FOR FURTHER INFORMATION CONTACT: Mr. Larry Engler, Aerospace Engineer, Wichita Aircraft Certification Office, FAA, 1801 Airport Road, Mid-Continent Airport, Wichita, Kansas 67209; Telephone (316) 946–4122; Facsimile (316) 946–4407.

SUPPLEMENTARY INFORMATION: A proposal to amend Part 39 of the Federal Aviation Regulations to include an AD that would apply to certain Mitsubishi MU–2B series airplanes was published in the **Federal Register** on October 9, 1992 (57 FR 58164). The action proposed to require reducing the maximum deflection of the elevator nose-down trim to a 1-degree to 3-degree range. The proposed action would be accomplished in accordance with Mitsubishi Service Bulletin No. 079/27/–010, dated August 28, 1992.

Interested persons have been afforded an opportunity to participate in the making of this amendment. Due consideration has been given to the one comment received.

The commenter supports the proposed action, but recommends that, to eliminate any applicability questions from the field, the FAA issue one AD to cover the Mitsubishi MU–2B series airplanes covered under two FAA Type Certificates: A2PC and A10SW. The FAA concurs that one AD may eliminate applicability questions from the field; however, ADs are issued against airplanes of the same type design. Since these airplanes are certificated under two separate type designs, the FAA is issuing an AD on each type design. The proposed AD remains unchanged as a result of this comment.

No comments were received on the FAA's determination of the cost impact on the public.

After careful review, the FAA has determined that air safety and the public interest require the adoption of the rule as proposed except for minor editorial corrections. The FAA has determined that these minor corrections will not change the meaning of the AD nor add any additional burden upon the public than was already proposed.

The FAA estimates that 989 airplanes in the U.S. registry will be affected by this AD, that it will take approximately 6 workhours per airplane to accomplish the required action, and that the average labor rate is approximately $55 an hour. Parts cost approximately $300 per airplane. Based on these figures, the total cost impact of the AD on U.S. operators is estimated to be $623,070. These figures take into account that none of the airplanes have incorporated the required actions.

The regulations adopted herein will not have substantial direct effects on the States, on the relationship between the national government and the States, or on the distribution of power and responsibilities among the various levels of government. Therefore, in accordance with Executive Order 12612, it is determined that this final rule does not have sufficient federalism implications to warrant the preparation of a Federalism Assessment.

For the reasons discussed above, I certify that this action (1) is not a "major rule" under Executive Order 12291; (2) is not a "significant rule" under DOT Regulatory Policies and Procedures (44 FR 11034, February 26, 1979); and (3) will not have a significant economic impact, positive or negative, on a substantial number of small entities under the criteria of the Regulatory Flexibility Act. A copy of the final evaluation prepared for this action is contained in the Rules Docket. A copy of it may be obtained by contacting the Rules Docket at the location provided under the caption **ADDRESSES.**

List of Subjects in 14 CFR Part 39

Air transportation, Aircraft, Aviation safety, Incorporation by reference, Safety.

Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me by the Administrator, the Federal Aviation Administration amends 14 CFR part 39 of the Federal Aviation Regulations as follows:

PART 39—AIRWORTHINESS DIRECTIVES

1. The authority citation for part 39 continues to read as follows:

Authority: 49 U.S.C. App. 1354(a), 1421 and 1423; 49 U.S.C. 106(g); and 14 CFR 11.89.

§ 39.13 [Amended]

2. Section 39.13 is amended by adding the following new AD:

93-07-11 Mitsubishi Heavy Industries, Ltd.: Amendment 39-8543; Docket No. 92-CE-49-AD.

Applicability: The following model and serial number airplanes, certificated in any category:

Models	Serial No.
MU-2B-25, MU-2B-26, MU-2B-26A, and MU-2B-40.	313SA, 321SA, and 348SA through 459SA
MU-2B-35, MU-2B-36, MU-2B-36A, and MU-2B-60.	652SA, 661SA, and 697SA through 1569SA

Compliance: Required within the next 100 hours time-in-service after the effective date of this AD, unless already accomplished.

To prevent excessive control wheel force caused by extreme elevator nose-down trim deflection, which could result in loss of control of the airplane, accomplish the following:

(a) Reduce the maximum deflection of the elevator nose-down trim to a 1-degree to 3-degree range in accordance with the INSTRUCTIONS section of Mitsubishi Service Bulletin No. 079/27-010, dated August 28, 1992.

(b) Special flight permits may be issued in accordance with FAR 21.197 and 21.199 to operate the airplane to a location where the requirements of this AD can be accomplished.

(c) An alternative method of compliance or adjustment of the compliance time that provides an equivalent level of safety may be approved by the Manager, Wichita Aircraft Certification Office, FAA, 1801 Airport Road, Mid-Continent Airport, Wichita, Kansas 67209. The request shall be forwarded through an appropriate FAA Maintenance Inspector, who may add comments and then send it to the Manager, Wichita Aircraft Certification Office.

Note: Information concerning the existence of approved alternative methods of compliance with this AD, if any, may be obtained from the Wichita Aircraft Certification Office.

(d) The modification required by this AD shall be done in accordance with Mitsubishi Service Bulletin No. 079/27-010, dated August 28, 1992. This incorporation by reference was approved by the Director of the **Federal Register** in accordance with 5 U.S.C. 552(a) and 1 CFR part 51. Copies may be obtained from Mitsubishi Heavy Industries, Ltd., Nagoya Aerospace Systems, 10, Oyecho, Minato-Ku, Nagoya, Japan; or the Beech Aircraft Corporation, 9709 East Central, Wichita, Kansas 67201. Copies may be inspected at the FAA, Central Region, Office of the Assistant Chief Counsel, room 1558, 601 E. 12th Street, Kansas City, Missouri, or at the Office of the **Federal Register**, 800 North Capitol Street, NW., suite 700, Washington, DC.

(e) This amendment (39-8543) becomes effective on June 1, 1993.

Issued in Kansas City, Missouri, on April 12, 1993.

Gerald W. Pierce,

Acting Manager, Small Airplane Directorate, Aircraft Certification Service.

[FR Doc. 93-8926 Filed 4-20-93; 8:45 am]

BILLING CODE 4910-13-U

DEPARTMENT OF COMMERCE

International Trade Administration

DEPARTMENT OF THE INTERIOR

Office of Territorial and International Affairs

15 CFR Part 303

Docket No. 921225-3038

RIN 0625-AA06

Limit on Duty-Free Insular Watches in Calendar Year 1993

AGENCIES: Import Administration, International Trade Administration, Department of Commerce; Office of Territorial and International Affairs, Department of the Interior.

ACTION: Final rule.

SUMMARY: This action amends the regulations which govern duty-exemption allocations and duty-refunded entitlements for watch producers in the United States' insular possessions (the Virgin Islands, Guam, and American Samoa) and the Northern Mariana Islands. The amendment establishes the total quantity and territorial shares of duty-exemption for 1993 and eliminates two provisions.

EFFECTIVE DATE: April 21, 1993.

FOR FURTHER INFORMATION CONTACT: Faye Robinson, (202) 482-1660.

SUPPLEMENTARY INFORMATION: The insular possessions' watch industry provision in section 110 of Public Law No. 97-446 (96 Stat. 2331) (1983) (19 U.S.C. 1202, note) requires the Secretary of Commerce and the Secretary of the

Interior, acting jointly, to establish a limit on the quantity of watches and watch movements which may be entered free of duty during each calendar year. The law also requires the Secretaries to establish the shares of this limited quantity which may be entered from the Virgin Islands, Guam, American Samoa and the Northern Mariana Islands. Regulations on the establishment of these quantities and shares are contained in §§ 303.3 and 303.4 of title 15, Code of Federal Regulations (15 CFR 303.3 and 303.4). Section 303.6(h) gives the Secretaries authority to make the changes in § 303.14.

We published these revisions in proposed form on January 19, 1993 (58 FR 4947) and invited comments. We received no comments.

These Departments establish for calendar year 1993 a total quantity and respective territorial shares as shown in the following table:

Virgin Islands	4,080,000
Guam	500,000
American Samoa	500,000
Northern Mariana Islands	500,000
Total	5,580,000

Under the Administrative Procedure Act, 5 U.S.C. 553(d)(1), the effective date of this rule need not be delayed for 30 days because this rule relieves the following restrictions. This action eliminates the minimum average wage input per watch and watch movement as a condition for duty-free treatment. This action also eliminates the requirement for complete assembly in the territory of the setting mechanism and train assemblies for a watch to qualify for duty-free treatment as long as the watch is in compliance with U.S. Customs Service's assembly requirements published June 2, 1980 (45 CFR 37328).

Classification

Executive Order 12291. In accordance with Executive Order 12291 (46 FR 13193, February 19, 1991), the Departments of Commerce and the Interior have determined that this rule does not constitute a "major rule" as defined by section 1(b) of the Order. It is not likely to result in:

(1) An annual effect on the economy of $100 million or more;

(2) A major increase in costs or prices for consumers, individual industries, Federal, State, or local government agencies, or geographic regions; or

(3) Significant adverse effects on competition, employment, investment, productivity, innovation, or on the ability of United States-based enterprises to compete with foreign-based enterprises in domestic or export markets.

Therefore, preparation of a Regulatory Impact Analysis is not required.

This regulation was submitted to the Office of Management and Budget for review, as required by Executive Order 12291.

This final rule does not contain policies with Federalism implications sufficient to warrant preparation of a Federalism assessment under Executive Order 12612.

Regulatory Flexibility Act

In accordance with the Regulatory Flexibility Act, 5 U.S.C. 601 *et seq.*, the General Counsel of the Department of Commerce has certified that this section will not have a significant economic impact on a substantial number of small entities. Fewer than ten entities are directly affected by this action. The commercial benefits of the program governed by these regulations, for entities both directly and indirectly affected, are less than $10 million per year.

Paperwork Reduction Act. This rulemaking involves information collection activities subject to the Paperwork Reduction Act of 1980, 44 U.S.C. 3501 *et seq.*, which are currently approved by the Office of Management and Budget under control numbers 0625–0040 and 0625–0134. The amendments will not increase the information burden on the public.

List of Subjects in 15 CFR Part 303

Administrative practice and procedure, American Samoa, Customs duties and inspection, Guam, Imports, Marketing quotas, Northern Mariana Islands, Reporting and recordkeeping requirements, Virgin Islands, Watches and jewelry.

For reasons set forth above, we are amending title 15, chapter III, part 303 as follows:

PART 303—[AMENDED]

1. The authority citation for part 303 continues to read as follows:

Authority: Pub. L. 97–446, 96 Stat. 2329, 2331 (19 U.S.C. 1202 note); Pub. L. 94–241, 90 Stat. 263 (48 U.S.C. 1681, note).

§ 303.10 [Amended]

2. Section 303.10(c) is removed and section 303.10(d) is redesignated section 303.10(c).

§ 303.14 [Amended]

3. Section 303.14(b)(2) is amended by removing the last sentence.

4. Section 303.14(b)(4) is removed.

5. Section 303.14(d)(1) is amended by adding "Guam," before "American Samoa".

6. Section 303.14(d)(2) is removed.

7. Section 303.14(d)(3) is redesignated § 303.14(d)(2) and is amended by removing "200,000 units" and adding "the unused portion" in its place.

8. Section 303.14(e) is amended by removing "4,200,000" and adding "4,080,000" in its place and by removing "1,000,000" and adding "500,000" in its place.

Joseph A. Spetrini,

Acting Assistant Secretary for Import Administration.

Ruth G. Van Cleve,

Acting Assistant Secretary for Territorial and International Affairs.

[FR Doc. 93–9212 Filed 4–20–93; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

17 CFR Parts 200, 228, 229, 232 and 240

[Release Nos. 33–6992; 34–32157; 35–25797; 39–2306; IC–19409]

RIN 3235–AC48

Rulemaking for EDGAR System; Correction

AGENCY: Securities and Exchange Commission.

ACTION: Correction to interim rules.

SUMMARY: This document contains corrections to the interim rules that were published Thursday, March 18, 1993 (58 FR 14628). Those rules relate to the implementation of the Electronic Data Gathering, Analysis and Retrieval ("EDGAR") system.

EFFECTIVE DATES: These rules are effective April 26, 1993, except § 229.601(c), relating to the Financial Data Schedule, which will be effective on November 1, 1993.

FOR FURTHER INFORMATION CONTACT: James R. Budge, Office of Disclosure Policy, Division of Corporation Finance at (202) 272–2589.

SUPPLEMENTARY INFORMATION:

Background

The interim rules that are the subject of these corrections become effective on April 26, 1993 and implement mandated electronic filing on the EDGAR system for registrants whose filings are processed by the Divisions of Corporation Finance and Investment Management and for those making filings with respect to such registrants.