account but not eligible for banks to underwrite and deal in.

Company currently underwrites and deals in securities that state member banks are permitted to underwrite and deal in under the Glass-Steagall Act ("eligible securities") (U.S. government securities, general obligations of states and municipalities and certain money market instruments), as permitted by § 225.25(b)(16) of Regulation Y (12 CFR 225.25(b)(16)). Company has also previously received Board approval under § 4(c)(8) of the BHC Act to underwrite and deal in 1–4 family mortgage-related securities, municipal revenue bonds (including "public ownership" industrial development bonds) and consumer-receivable-related securities. Company would conduct the proposed activities on a nationwide basis.

Section 4(c)(8) of the BHC Act provides that a bank holding company may, with Board approval, engage in any activity "which the Board after due notice and opportunity for hearing has determined (by order or regulation) to be so closely related to banking or managing or controlling banks as to be a proper incident thereto." Applicant has applied to underwrite and deal in commercial paper in accordance with the limitations set forth in the Board's Orders approving those activities for a number of bank holding companies. *See, e.g., Citicorp, J.P. Morgan & Co. Incorporated and Bankers Trust New York Corporation*, 73 Federal Reserve Bulletin 473 (1987).

The application presents issues under § 20 of the Glass-Steagall Act (12 U.S.C. 377). Section 20 of the Glass-Steagall Act prohibits the affiliation of a member bank, such as The Chase Manhattan Bank, N.A., with a firm that is "engaged principally" in the "underwriting, public sale or distribution" of securities. Applicant states that it would not be "engaged principally" in such activities on the basis of the restrictions on the amount of the proposed activity relative to the total business conducted by the underwriting subsidiary and relative to the total market in such activity previously approved by the Board.

Any request for a hearing on this application must comply with § 262.3(e) of the Board's Rules of Procedure (12 CFR 262.3(e)).

The application may be inspected at the offices of the Board of Governors or the Federal Reserve Bank of New York.

Any comments or requests for hearing should be submitted in writing and received by William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, DC 20551, not later than March 25, 1988.

Board of Governors of the Federal Reserve System, February 24, 1988.

James McAfee,

Associate Secretary of the Board.

[FR Doc. 88-4321 Filed 2-29-88; 8:45 am]

BILLING CODE 6210-01-M

Columbia Bancorp, et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than March 24, 1988.

A. **Federal Reserve Bank of Richmond** (Lloyd W. Bostian, Jr., Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Columbia Bancorp*, Columbia, Maryland; to become a bank holding company by acquiring 100 percent of the voting shares of The Howard Columbia Bank, Columbia, Maryland, a *de novo* bank.

B. **Federal Reserve Bank of Atlanta** (Robert E. Heck, Vice President) 104 Marietta Street NW., Atlanta, Georgia 30303:

1. *First Colony Bancshares, Inc.*, Alpharetta, Georgia; to become a bank holding company by acquiring 100 percent of the voting shares of First Colony Bank, Alpharetta, Georgia. Comments on this application must be received by March 18, 1988.

Board of Governors of the Federal Reserve System, February 24, 1988.

James McAfee,

Associate Secretary of the Board.

[FR Doc. 88-4325 Filed 2-29-88; 8:45 am]

BILLING CODE 6210-01-M

Huntington Bancshares Inc.; Acquisition of Company Engaged in Nonbanking Activities

The organization listed in this notice has applied under § 225.23 (a) or (f) of the Board's Regulation Y (12 CFR 225.23 (a) or (f)) for the Board's approval under section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.21(a) of Regulation Y (12 CFR 225.21(a)) to acquire or control voting securities or assets of a company engaged in a nonbanking activity. Unless otherwise noted, such activities will be conducted throughout the United States.

The application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 17, 1988.

A. **Federal Reserve Bank of Cleveland** (John J. Wixted, Jr., Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Huntington Bancshares Incorporated*, Columbus, Ohio; to

engage *de novo* through its subsidiary The Huntington Company, Columbus, Ohio, in providing advice regarding the structuring and arranging of interest rate "swap," interest rate "cap," and similar transactions: providing advice in connection with merger, acquisition/divestiture, and financing transactions for nonaffiliated financial and nonfinancial institutions; and to provide valuation and fairness opinions in connection with merger, acquisition, and similar transactions for nonaffiliated financial and nonfinancial institutions pursuant to section 4(c)(8) of the Bank Holding Company Act. These activities have been previously approved by the Board. *The Bank of Nova Scotia*, Board Order dated February 12, 1988.

Board of Governors of the Federal Reserve System, February 24, 1988.

James McAfee,

Associate Secretary of the Board.

[FR Doc. 88-4322 Filed 2-29-88; 8:45 am]

BILLING CODE 6210-01-M

Change in Bank Control Notice; Acquisition of Shares of Banks or Bank Holding Companies; Sam W. Lee

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than March 17, 1988.

A. **Federal Reserve Bank of Dallas** (W. Arthur Tribble, Vice President), 400 South Akard Street, Dallas, Texas 75222:

1. *Sam W. Lee*, Roanoke, Texas; to acquire 66.9 percent of the voting shares of Northwest Bank, Roanoke, Texas.

Board of Governors of the Federal Reserve System, February 24, 1988.

James McAfee,

Associate Secretary of the Board.

[FR Doc. 88-4323 Filed 2-29-88; 8:45 am]

BILLING CODE 6210-01-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

[Docket No. 88F-0024]

Monsanto Chemical Co.; Filing of Food Additive Petition

AGENCY: Food and Drug Administration.

ACTION: Notice.

SUMMARY: The Food and Drug Administration (FDA) is announcing that Monsanto Chemical Co. has filed a petition proposing that the food additive regulations be amended to provide for an increase in the maximum level of mineral oil that may be used in certain repeated-use rubber articles intended for contact with food.

FOR FURTHER INFORMATION CONTACT: Andrew D. Laumbach, Center for Food Safety and Applied Nutrition (HFF-335), Food and Drug Administration, 200 C Street SW., Washington, DC 20204, 202-472-5690.

SUPPLEMENTARY INFORMATION: Under the Federal Food, Drug, and Cosmetic Act (section 409(b)(5), 72 Stat. 1786 (21 U.S.C. 348(b)(5))), notice is given that a petition (FAP 8B4058) has been filed by Monsanto Chemical Co., 800 North Lindbergh Blvd., St. Louis, MO 63166, proposing that § 177.2600 *Rubber articles intended for repeated use* (21 CFR 177.2600) be amended to provide for an increase in the maximum level of mineral oil that may be used in certain repeated-use rubber articles intended for contact with food.

The potential environmental impact of this action is being reviewed. If the agency finds that an environmental impact statement is not required and this petition results in a regulation, the notice of availability of the agency's finding of no significant impact and the evidence supporting that finding will be published with the regulation in the **Federal Register** in accordance with 21 CFR 25.40(c).

Dated: February 22, 1988.

Fred R. Shank,

Acting Director, Center for Food Safety and Applied Nutrition.

[FR Doc. 88-4301 Filed 2-29-88; 8:45 am]

BILLING CODE 4160-01-M

[Docket No. 88F-0028]

Shell Oil Co.; Filing of Food Additive Petition

AGENCY: Food and Drug Administration.

ACTION: Notice.

SUMMARY: The Food and Drug Administration (FDA) is announcing that Shell Oil Co. has filed a petition proposing that the food additive regulations be amended to provide for the safe use of cerium stearate as a stabilizer in olefin polymers intended for use in contact with food.

FOR FURTHER INFORMATION CONTACT: Rudolph Harris, Center for Food Safety and Applied Nutrition (HFF-335), Food and Drug Administration, 200 C Street. SW., Washington, DC 20204, 202-472-5690.

SUPPLEMENTARY INFORMATION: Under the Federal Food, Drug, and Cosmetic Act (sec. 409(b)(5), 72 Stat. 1786 (21 U.S.C. 348(b)(5))), notice is given that a petition (FAP 8B4059) has been filed by Shell Oil Co., P.O. Box 4320, One Shell Plaza, Houston, TX 77210, proposing that § 178.2010 *Antioxidants and/or stabilizers for polymers* (21 CFR 178.2010) be amended to provide for the safe use of cerium stearate as a stabilizer in olefin polymers intended for use in contact with food.

The potential environmental impact of this action is being reviewed. If the agency finds that an environmental impact statement is not required and this petition results in a regulation, the notice of availability of the agency's finding of no significant impact and the evidence supporting that finding will be published with the regulation in the **Federal Register** in accordance with 21 CFR 25.40(c).

Dated: February 23, 1988.

Fred R. Shank,

Acting Director, Center for Food Safety and Applied Nutrition.

[FR Doc. 88-4299 Filed 2-29-88; 8:45 am]

BILLING CODE 4160-01-M

[Docket No. 88F-0023]

Waitaki International Marketing, Ltd; Filing of Food Additive Petition

AGENCY: Food and Drug Administration.

ACTION: Notice.

SUMMARY: The Food and Drug Administration (FDA) is announcing that Waitaki International Marketing, Ltd., has filed a petition proposing that the food additive regulations be amended to provide for the safe use of sulfopropyl cellulose ion-exchange resin for the recovery and purification of proteins for food.

FOR FURTHER INFORMATION CONTACT: Joseph Leginus, Center for Food Safety and Applied Nutrition (HFF-334), Food and Drug Administration, 200 C Street

SW., Washington, DC 20204, 202–426–5487.

SUPPLEMENTARY INFORMATION: Under the Federal Food, Drug, and Cosmetic Act (sec. 409(b)(5), 72 Stat. 1786 (21 U.S.C. 348(b)(5))), notice is given that a petition (FAP 6A3905) has been filed by Waitaki International Marketing, Ltd., 58 Kilmore St., Christchurch, New Zealand, proposing that § 173.25 *Ion-exchange resins* (21 CFR 173.25) be amended to provide for the safe use of sulfopropyl cellulose ion-exchange resin for the recovery and purification of proteins for food use.

The potential environmental impact of this action is being reviewed. If the agency finds that an environmental impact statement is not required and this petition results in a regulation, the notice of availability of the agency's finding of no significant impact and the evidence supporting that finding will be published with the regulation in the **Federal Register** in accordance with 21 CFR 25.40(c).

Dated: February 22, 1988.

Fred R. Shank,

Acting Director, Center for Food Safety and Applied Nutrition.

[FR Doc. 88–4302 Filed 2–29–88; 8:45 am]

BILLING CODE 4160–01–M

DEPARTMENT OF THE INTERIOR

Fish and Wildlife Service

Receipt of Application for Permit; Charles Monnett

The public is invited to comment on the following application for permits to conduct certain activities with marine mammals. The application was submitted to satisfy requirements of the Marine Mammal Protection Act of 1972, *as amended* (16 U.S.C. 1361 *et seq.*, and the regulations governing marine mammals (50 CFR Part 18).

Applicant

File No. PRT–716436

Name: Charles Monnett, University of Minnesota, Minneapolis, MN.

Type of Permit: Scientific Research

Name of Animals: 320 Alaska sea otters (*Enhdra lutris lutris*)

Summary of Activity to be Authorized: The applicant proposes to amend his current permit to increase the number of otters he is authorized to capture. Most will be tagged, weighed and blood sampled. Six adults will be surgically implanted with radio transmitters for tracking.

Source of Marine Mammals Research: Prince William Sound, AK

Period of Activity: March 1988–December 1989.

Concurrent with the publication of this notice in the **Federal Register**, the Office of Management Authority is forwarding copies of this application to the Marine Mammal Commission and the Committee of Scientific Advisors for their review.

Written data or comments, requests for copies of the complete application, or requests for a public hearing on this application should be submitted to the Director, U.S. Fish and Wildlife Service (OMA), P.O. Box 27329, Washington, DC 20038–7329, within 30 days of the publication of this notice. Anyone requesting a hearing should give specific reasons why a hearing would be appropriate. The holding of such hearing is at the discretion of the Director.

Documents submitted in connections with the above application are available for review during normal business hours (7:45 am to 4:15 pm) in Room 400 1375 "K" Street NW., Washington, DC.

Dated: February 24, 1988.

Larry LaRochelle,

Acting Chief, Branch of Permits, Office of Management Authority.

[FR Doc. 88–4406 Filed 2–29–88; 8:45 am]

BILLING CODE 4310–55–M

Bureau of Land Management

[AK–912–08–4360–10]

Call for Nominations for the Iditarod National Historic Trail Advisory Council

The purpose of this notice is to solicit public nominations to the Iditarod National Historic Trail Advisory Council. The Council serves to advise the Secretary of the Interior, through the Director, Bureau of Land Management, with regard to implementation of a comprehensive management plan for the Iditarod National Historic Trail, Alaska.

Of the 11 members comprising the council, several may be nominated by the public to represent corporations and individual land owners, and land users.

Council members will be appointed for two-year terms. At the discretion of the Secretary of the Interior, members may be reappointed to additional terms, but not to exceed a total of six years.

All members serve without salary but may be reimbursed for travel and per diem expenses.

Nominations should include the individual's name, address, area of representation, and qualifying background. They should be submitted by April 1, 1988 to: John Rumps, District Manager, Anchorage District, BLM, 6881 Abbott Loop Road, Anchorage, Alaska 99507–2988.

For Further information Contact: Public Affairs, (907) 271–5555.

John Rumps,

District Manager.

Dated: February 22, 1988.

[FR Doc. 88–4369 Filed 2–29–88; 8:45 am]

BILLING CODE 4310–JA–M

DEPARTMENT OF INTERIOR

[CA–940–08–4113; CA 19901]

Geothermal Resources Lease Sale, Glass Mountain KGRA; Siskiyou County, CA

Notice is hereby given that approximately 38,283.53 acres of land in 20 parcels within Glass Mountain KGRA in Siskiyou County, California, will be offered competitively for lease under the Geothermal Steam Act of 1970 through sealed bids to the qualified responsible bidder of the highest cash amount per parcel. bids will be received until 10:00 a.m. on April 6, 1988.

For further information, contact the California State Office, Division of Operations, Room E–2605, 2800 Cottage Way, Sacramento, California 95825. Phone: (916) 978–4818.

Robert C. Nauert,

Chief, Branch of Adjudication and Records.

Dated: February 23, 1988.

[FR Doc. 88–4294 Filed 2–29–88; 8:45 am]

BILLING CODE 4310–40–M

[AK–040–08–4333–10]

Iditarod National Historic Trail; Advisory Council Meeting

AGENCY: Bureau of Land Management, Interior.

ACTION: Notice of public meeting.

SUMMARY: The Iditarod National Historic (INHT) Advisory Council will meet to advise the Secretary of the Interior, through the designated official, with regard to the implementation of a comprehensive management plan for the Iditarod National Historic Trail, Alaska.

Designated Official: John J. Rumps, District Manager, Anchorage District Office, Bureau of Land Management.

DATES: April 12 and 13, 1988.