

TABLE I.—INCREMENTAL PRICING ACQUISITION COST THRESHOLD PRICES—Continued

	January	February	March	April	May	June	July	August	September	October	November	December
NGPA section 102 threshold.....	4.166	4.191	4.216	4.241								
NGPA section 109 threshold.....	2.539	2.546	2.553	2.560								
130% of No. 2 fuel oil in New York City threshold.....	7.370	7.930	5.040	5.290								

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BILLING CODE 6717-01-M

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Social Security Administration

20 CFR Parts 404 and 416

[Reg. Nos. 4 and 10]

Social Security Benefits and Supplemental Security Income; Cross Reference Corrections

AGENCY: Social Security Administration, HHS.

ACTION: Final rule.

SUMMARY: This document amends Parts 404 and 416 of the regulations of the Social Security Administration by correcting a number of cross references. These corrections make no substantive changes and merely correct a number of erroneous cross references. These errors resulted primarily from the revising and rewriting of various subparts and sections of our regulations.

DATE: These rules are being issued as final regulations and they are effective March 28, 1986. We will consider any comments concerning these rules that we receive on or before May 27, 1986, and will revise such rules if public comment warrants.

ADDRESSES: Comments should be submitted in writing to the Commissioner of Social Security, Department of Health and Human Services, P.O. Box 1585, Baltimore, Maryland 21203, or delivered to the Office of Regulations, Social Security Administration, 3-B-4 Operations Building, 6401 Security Boulevard, Baltimore, Maryland 21235, between 8:00 a.m. and 4:30 p.m. on regular business days. Comments received may be inspected during these same hours by making arrangements with the contact person shown below.

FOR FURTHER INFORMATION CONTACT: Harry J. Short, Office of Regulations, Social Security Administration, 6401 Security Boulevard, Baltimore, Maryland 21235, telephone 301-594-7337.

SUPPLEMENTARY INFORMATION: In our continuing effort to clarify and update

the regulations to the Federal Old-Age, Survivors and Disability Insurance and the Supplemental Security Income for the Aged, Blind, and Disabled programs, we have removed sections of the regulations no longer applicable and amended, revised, rewritten, and redesignated a number of sections and subparts.

The initiative several years ago under which a number of regulations were rewritten in simpler, briefer language to make them clearer and easier to use required the redesignation of a number of sections. Although every effort was made to identify and make all necessary parallel changes, a number of cross references were overlooked. We are at this time correcting those cross references that we have identified as being incorrect.

The Department generally follows the Notice of Proposed Rulemaking and public comment procedures specified in section 553(b)(3) of the Administrative Procedure Act (APA) (5 U.S.C. 553(b)(3)) in the development of its regulations. The APA provides exception to the notice and public comment procedures when an agency finds there is good cause for dispensing with such procedures on the basis that they are impracticable, unnecessary, or contrary to the public interest. We have determined that under 5 U.S.C. 553(b)(3), good cause exists for waiver of proposed rulemaking and public comment procedures on this regulation because we are only making minor technical corrections in which the public would not be particularly interested and which will not affect an individual's rights under either title II of title XVI. Thus, an opportunity for prior public comment is unnecessary, and these rules are being issued as final rules. They will become effective on the date they are published in the Federal Register.

Regulatory Procedures

Executive Order 12291

These changes have been reviewed under Executive Order 12291 and we have determined that they will not have an annual effect on the economy of \$100 million or more yearly, or otherwise meet the threshold of the Executive Order. We have therefore determined that this is not a "major rule" and a

regulatory impact analysis is not required.

Paperwork Reduction Act

These changes impose no reporting or recordkeeping requirements.

Regulatory Flexibility Act

We certify that these regulations will not have a significant economic impact on a substantial number of small entities since they merely correct a number of erroneous cross references and make no substantive changes. Therefore, a regulatory flexibility analysis, as required under Pub. L. 96-354, the Regulatory Flexibility Act, is not required.

(Catalog of Federal Domestic Assistance Program No. 13.802, Social Security—Disability Insurance, 13.803 Social Security—Retirement Insurance, 13.805 Social Security—Survivors Insurance; No. 13.807, Supplemental Security Income Program)

List of Subjects

20 CFR Part 404

Administrative practice and procedure, Death benefits, Disability benefits, Old-Age, Survivors and Disability Insurance, Social Security.

20 CFR Part 416

Administrative practice and procedure, Aged, Blind, Disability benefits, Public assistance programs, Supplemental Security Income (SSI).

Dated: February 25, 1986.

Martha A. McSteen,

Acting Commissioner of Social Security.

Approved: March 11, 1986.

Otis R. Bowen,

Secretary of Health and Human Services.

PART 404—[AMENDED]

Part 404 of Chapter III of title 20 of the Code of Federal Regulations is amended to read as follows:

1. The authority citation for Subpart D of Part 404 is revised to read as follows:

Authority: Secs. 202, 205, 216, 223, 225, 228, 1102 of the Social Security Act; sec. 5, Reorg. Plan No. 1 of 1953; 42 U.S.C. 402, 405, 416, 423, 425, 428, and 1302; and 5 U.S.C. Appendix.

§ 404.310 [Amended]

2. Section 404.310 is amended by revising the cross reference in paragraph

(b) from § 404.109 to §§ 404.110 through 404.115.

§ 404.315 [Amended]

3. Section 404.315 is amended by revising the cross reference in paragraph (c) from § 404.1501 to § 404.1405.

§ 404.320 [Amended]

4. Section 404.320 is amended by revising the cross reference in paragraph (b)(1) from § 404.1501(b) to § 404.1505.

§ 404.335 [Amended]

5. Section 404.335 is amended by revising the cross reference in paragraph (a)(2)(ii) from § 404.1013(f)(2) and (3) to § 404.1019 and by revising the cross reference in paragraph (c) from § 404.1501(a) to § 404.1577.

6. The authority citation for Subpart E of Part 404 is revised to read as follows:

Authority: Secs. 202, 205, 227, and 1102 of the Social Security Act; sec. 5 of Reorg. Plan No. 1 of 1953; 42 U.S.C. 402, 405, 427, 1302.

§ 404.450 [Amended]

7. Section 404.450 is amended by revising the parenthetical cross reference in paragraph (c) to read "(see Subpart U of this part)."

§ 404.452 [Amended]

8. Section 404.452 is amended by revising the parenthetical cross reference in paragraph (c) to read "(see Subpart U of this part)."

§ 404.467 [Amended]

9. Section 404.467 is amended by revising the cross reference in paragraph (a) from § 404.1501 to § 404.1581 and by revising the cross reference in paragraph (b) from § 404.1501(a)(1)(ii) to § 404.1583.

10. The authority citation for Subpart P of Part 404 is revised to read as follows:

Authority: Secs. 202, 205, 216, 221, 222, 223, 225, and 1102 of the Social Security Act, as amended; 42 U.S.C. 402, 405, 416, 421, 422, 423, 425, and 1302; sec. 505(a) and (c) of Pub. L. 96-265, 94 Stat. 473, secs. 2 and 5 of Pub. L. 98-460, 98 Stat. 1794, 1800.

§ 404.1505 [Amended]

11. Section 404.1505 is amended by revising the cross reference in the last sentence of paragraph (b) from §§ 404.1577 through 404.1580 to §§ 404.1577 through 404.1579.

PART 416—[AMENDED]

Part 416 of Chapter III of title 20 of the Code of Federal Regulations is amended to read as follows:

1. The authority citation for Subpart D of Part 416 is revised to read as follows:

Authority: Secs. 1102, 1611, 1612, 1617, and 1631, Social Security Act, as amended; 42

U.S.C. 1302, 1382, 1382a, and 1383; sec. 182 of Pub. L. 97-248, 96 Stat. 404.

§ 416.428 [Amended]

2. Section 416.428 is amended by revising the parenthetical cross reference from § 416.243 to § 416.222.

§ 416.430 [Amended]

3. Section 416.430 is amended by revising the parenthetical cross reference from § 416.243 to § 416.222.

4. The authority citation for Subpart E of Part 416 is revised to read as follows:

Authority: Secs. 1102, 1601, 1602, 1611, 1614, 1631, 1633, 86 Stat. 1465, 1466, 1473, 1475, 1476, 1477, 1478 of the Social Security Act, as amended; 42 U.S.C. 1302, 1381, 1381a, 1382, 1382c, 1383, 1383b.

§ 416.532 [Amended]

5. Section 416.532 is amended by revising the parenthetical cross reference in paragraph (e) to read "(see § 416.430 for computation of payment where one person in a separated couple has an essential person)."

6. The authority citation for Subpart G of Part 416 is revised to read as follows:

Authority: Secs. 1102, 1611, 1612, 1613, 1614, and 1631, Social Security Act, as amended; sec. 211 of Pub. L. 93-66; 42 U.S.C. 42 U.S.C. 1302, 1382, 1382a, 1382b, 1382c, and 1383.

§ 416.704 [Amended]

7. Section 416.704 is amended by revising the parenthetical cross reference in paragraph (a)(1) to read "(see § 416.120(c)(13).)" by revising the parenthetical cross reference in paragraph (a)(2) to read "(see § 416.120(c)(14).)" and by revising the parenthetical cross reference in paragraph (a)(3) to read "(see §§ 416.120(c)(13) and 416.1856)."

§ 416.708 [Amended]

8. Section 416.708 is amended by revising the cross reference in paragraph (e) from § 416.230 to § 416.210 and by revising the cross references in paragraph (k) (4) and (5) from §§ 416.231 and 416.231(b)(1) to § 416.201.

9. The authority citation for Subpart K of Part 416 is revised to read as follows:

Authority: Secs. 1102, 1611, 1612, 1613, 1614, and 1631 of the Social Security Act, as amended; sec. 211 of Pub. L. 93-66; 42 U.S.C. 1302, 1382, 1382a, 1382b, 1382c, and 1383.

§ 416.1101 [Amended]

10. Section 416.1101 is amended by revising the parenthetical cross reference following the description of the term "Institution" to read "(See § 416.201)."

§ 416.1160 [Amended]

11. Section 416.1160(c) is amended by revising the first parenthetical cross

reference to read "(See §§ 416.220 through 416.223 for the rules on essential persons)."

§ 416.1180 [Amended]

12. Section 416.1180 is amended by revising the parenthetical cross reference to read "(See §§ 416.1112(c)(8) and 416.1124(c)(13).)"

13. The authority citation for Subpart L of Part 416 is revised to read as follows:

Authority: Secs. 1102, 1601, 1602, 1611, 1612, 1613, 1614(f), and 1631(d), Social Security Act, as amended; 42 U.S.C. 1302, 1381, 1381a, 1382, 1382a, 1382b, 1382c(f), and 1383(d).

§ 416.1203 [Amended]

14. Section 416.1203 is amended by revising both of the parenthetical cross references in the first sentence to read "(as defined in § 416.221)" and "(as defined in § 416.222)," respectively.

§ 416.1226 [Amended]

15. Section 416.1226 is amended by revising the cross reference from § 416.1731 to § 416.1181.

§ 416.1262 [Amended]

16. Section 416.1262 is amended by revising the cross references in paragraphs (a) and (b) from § 416.243 to § 416.222.

17. The authority citation for Subpart T of Part 416 is revised to read as follows:

Authority: Secs. 1102, 1601, 1616, 1631, and 1634, Social Security Act, as amended, sec. 401 of Pub. L. 92-603, sec. 212 of Pub. L. 93-66, sec. 8 of Pub. L. 93-233, secs. 1 and 2 of Pub. L. 93-335; 42 U.S.C. 1302, 1381, 1382e, 1383, 1383c, 1382e nts, 1382 nt (7 U.S.C. 2012 nts).

§ 416.2050 [Amended]

18. Section 416.2050 is amended by revising the parenthetical cross reference in the first sentence of paragraph (c) to read "(as defined in § 416.222)."

[FR Doc. 86-6776 Filed 3-27-86; 8:45 am]

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DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of the Secretary

24 CFR Part 15

[Docket No. R-86-1283]

Production or Disclosure of Material or Information; Technical Amendment

AGENCY: Office of the Secretary, HUD.

ACTION: Final rule, technical amendment.

SUMMARY: The purpose of this technical amendment is to update the addresses for the information centers contained in Part 15, Subpart D of Title 24 of the Code of Federal Regulations. The information centers contain or have ready access to records that may be inspected or obtained under the Freedom of Information Act.

EFFECTIVE DATE: May 7, 1986.

FOR FURTHER INFORMATION CONTACT:

Grady J. Norris, Assistant General Counsel for Regulations, Department of Housing and Urban Development, Room 10276, 451 Seventh Street, SW., Washington, DC 20410-0500, telephone (202) 755-7055. (This is not a toll-free number.)

SUPPLEMENTARY INFORMATION: In Title 24 of the Code of Federal Regulations, Part 15, Subpart D contains addresses for the information centers where records that are subject to the Freedom of Information Act may be inspected and obtained. The addresses for several of the information centers are incorrect. This technical amendment will update these addresses as listed in 24 CFR 15.31.

List of Subjects in 24 CFR Part 15

Classified information, Freedom of information.

Accordingly, 24 CFR Part 15, Subpart D, is amended as follows:

PART 15—[AMENDED]

1. The authority for Part 15 continues to read as follows:

Authority: 5 U.S.C. 552 and sec. 7(d), 79 Stat. 670; 42 U.S.C. 3535(d); and Pub. L. 93-502, 88 Stat. 1561.

2. Section 15.31 is revised to read as follows:

§ 15.31 Information centers.

(a) The Department maintains a Central Information Center in Washington, DC, at the following location: Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410.

(b) The Department also maintains an information center—

(1) In each of its Regional Offices, as follows:

Region I (Boston)—Room 800, John F. Kennedy Federal Building, Boston, Massachusetts 02203-0801.

Region II (New York)—26 Federal Plaza, New York, New York 10278-0068.

Region III (Philadelphia)—Liberty Square Building, 105 South Seventh Street, Philadelphia, Pennsylvania 19106-3392.

Region IV (Atlanta)—Richard B. Russell Federal Building, 75 Spring Street, SW., Atlanta, Georgia 30303-3109.

Region V (Chicago)—300 South Wacker Drive, Chicago, Illinois 60606-6765.

Region VI (Fort Worth)—221 West Lancaster, P.O. Box 2905, Fort Worth, Texas 76113-2095.

Region VII (Kansas City)—Professional Building, 1103 Grand Avenue, Kansas City, Missouri 64106-2496.

Region VIII (Denver)—Executive Tower Building, 1405 Curtis Street, Denver, Colorado 80202-2349.

Region IX (San Francisco)—Federal Building, 450 Golden Gate Avenue, Box 36003, San Francisco, California 94102-3448.

Region X (Seattle)—Arcade Plaza Building, 1321 Second Avenue, Seattle, Washington 98101-2054.

(2) With respect to the mortgage loan activities of GNMA, in each FNMA Regional Office, as follows:

510 Walnut Street, 16th Floor, Philadelphia, Pennsylvania 19106-3697.

100 Peachtree Street, NW., Atlanta, Georgia 30303-1901.

One South Wacker Drive, Suite 3100, Chicago, Illinois 60606-4667.

Two Galleria Tower, 13455 Noel Road, Suite 600, Dallas, Texas 75240-5003.

P.O. Box 24019, 10920 Wilshire Boulevard, Suite 1800, Los Angeles, California 90024-6519.

(3) In each HUD field office. For addresses, see listings in local telephone directories under "United States Government".

Dated: March 25, 1986.

Grady J. Norris,

Assistant General Counsel for Regulations.

[FR Doc. 86-6917 Filed 3-27-86; 8:45 am]

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[T.D. 8072]

Income Taxes; Temporary Regulations Under Section 338(b) of the Internal Revenue Code of 1954; Basis of Target Corporation Assets

[Editorial Note: The following document was originally published at page 3583 in the issue of Wednesday, January 29, 1986. The document is being republished in its entirety because of typesetting errors.]

AGENCY: Internal Revenue Service, Treasury.

ACTION: Temporary regulations.

SUMMARY: This document contains temporary regulations relating to section 338(b) of the Internal Revenue Code of 1954 ("Code") as added by the Tax Equity and Fiscal Responsibility Act of 1982 ("TEFRA"). This document also contains amendments to other temporary regulations under section 338. The temporary regulations provide guidance to taxpayers concerning the application of section 338. The text of the temporary regulations set forth in this document also serves as the text of the proposed regulations cross-referenced in the notice of proposed rulemaking in the proposed rules section of this issue of the Federal Register.

DATES: These regulations are effective January 29, 1986. These temporary regulations under section 338(b) and the amendments to the temporary regulations generally apply to stock acquisitions made after August 31, 1982.

FOR FURTHER INFORMATION CONTACT:

Patricia Wendlandt or Bennett C. Steinhauer of the Legislation and Regulations Division, Office of the Chief Counsel, Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, DC 20224, Attention: CC:LR:T (202-566-3458, not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

This document adds new temporary regulations §§ 1.338(b)-1T through 1.338(b)-3T to Part 1 of Title 26 of the Code of Federal Regulations to implement section 338(b) of the Code. Section 338(b) was originally added by section 224 of TEFRA (Pub. L. 97-248; 96 Stat. 485) and was amended by section 712(k) of the Tax Reform Act of 1984 (TRA) (Pub. L. 98-369; 98 Stat. 948).

Explanation of Provisions

Introduction

Section 338, generally, provides that, if the stock of a corporation ("target") is acquired by another corporation ("purchasing corporation") in a qualified stock purchase, the purchasing corporation may elect (or may be deemed to elect under certain consistency rules) to have the target treated as if it had sold in a single transaction all of its assets (as "old target") and then purchased those assets (as "new target"). The deemed sale of assets by old target takes place at the close of the day on which the purchase occurred ("acquisition date") and generally is governed by the nonrecognition provisions of section 337. New target is deemed to purchase those assets ("acquisition date assets") at the beginning of the day after the