specifically invited on the overall regulatory, aeronautical, economic and energy aspects of the rule that might suggest the need to modify the rule.

The Rule

The purpose of this amendment to § 73.92 of Part 73 of the Federal Aviation Regulations (14 CFR Part 73) is to revoke Prohibited Area P-26, Denver, CO, as requested by the Department of the Army. Section 73.92 of Part 73 of the Federal Aviation Regulations was republished in Advisory Circular AC 70-3 dated January 29, 1982.

Under the circumstances presented, the FAA concludes that there is an immediate need for a regulation to revoke P-26, thereby returning that airspace for public use. Therefore, I find that notice or public procedure under 5 U.S.C. 553(b) is contrary to the public interest and that good cause exists for making this amendment effective August 5, 1982.

List of Subjects in 14 CFR Part 73

Prohibited area.

Adoption of the Amendment

Accordingly, pursuant to the authority delegated to me, § 73.92 of Part 73 of the Federal Aviation Regulations (14 CFR Part 73) effective 0901 G.m.t., August 5, 1982, is amended as follows:

P-26 Denver, CO [Revoked]

By revoking the title and text.

(Secs. 307(a), 313(a), Federal Aviation Act of 1958 (49 U.S.C. 1348(a) and 1354(a)); sec. 6(c), Department of Transportation Act (49 U.S.C. 1655(c)); and 14 CFR 11.69)

Note.—The FAA has determined that this regulation only involves an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore—(1) is not a "major rule" under Executive Order 12291; (2) is not a "significant rule" under DOT Regulatory policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this rule will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

Issued in Washington, D.C. on June 9, 1982.

B. Keith Potts,

Chief, Airspace and Air Traffic Rules Division.

[FR Doc. 82-16289 Filed 6-16-82; 8:45 am]

BILLING CODE 4910-13-M

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Office of the Assistant Secretary for Housing

24 CFR Parts 203, 207, and 220

[Docket No. R-82-996]

Debenture Interest Rate

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, (HUD).

ACTION: Final rule.

SUMMARY: This rule change provides for a revised debenture interest rate applicable to all home and project mortgages and loans under the National Housing Act (the Act), as amended, except for debentures issued under the Act's Section 221(g)(4) provisions, committed or endorsed on or after January 1, 1982. The rule also changes the format and method of announcing changes in the debenture interest rates. The Secretary of the Treasury determines debenture interest rates in accordance with established procedure and the Act. Since these changes are of a routine nature, henceforth the Department will publish a Notice of interest rate change in the **Federal Register.**

EFFECTIVE DATE: August 4, 1982. The amendments made by this rule shall apply retroactively from January 1, 1982.

FOR FURTHER INFORMATION CONTACT: Arnold H. Diamond, Director, Office of Financial Management, Department of Housing and Urban Development, 451 Seventh Street, SW., Room 6186, Washington, D.C. 20410 (202) 426-4325. This is not a toll-free number.

SUPPLEMENTARY INFORMATION: Debenture interest rates are set by the Secretary of the Treasury in accordance with a procedure established by statute, and HUD bases its changes on a notification from the Secretary of the Treasury. Because these changes do not reflect the exercise of administrative discretion by HUD, public procedure would provide no practical benefit and is unnecessary. Moreover, because these changes are not regulatory in nature, the Secretary will announce future changes in a different manner. Henceforth, HUD will publish them in a general notice in the **Federal Register** twice each year. There will be no notice and public procedure on the change to general notice form since the change is one of procedure under the exception provided by 5 U.S.C. 553(b)(A) and 24 CFR 10.1. These notices will state the applicable rate for the prospective six-month period; they will also contain the chart of historical rates applicable to mortgages committed or endorsed in prior years as a convenient reference. Because the changes are urgently needed, good cause exists for forgoing the deferral in effective date required by 5 U.S.C. 553(d) and for making the rule effective as soon as permitted by the legislative review provisions of Section 7(o) of the Department of Housing and Urban Development Act.

The Secretary of the Treasury has determined in accordance with the provisions of section 224 of the National Housing Act, as amended, that the interest rate for the month of November 1981 is 12¾% and has approved the establishment of debenture interest rates at 12¾% to be effective as of January 1, 1982; thus the interest rates applicable after these dates are:

	On or after—	Prior to—
Effective rate (percent):		
6⅞	July 1, 1974	July 1, 1975.
7	July 1, 1975	Jan. 1, 1976.
7⅛	Jan. 1, 1976	July 1, 1976.
7	July 1, 1976	Jan. 1, 1977.
6⅝	Jan. 1, 1977	July 1, 1977.
7¼	July 1, 1977	Jan. 1, 1978.
7⅛	Jan. 1, 1978	July 1, 1978.
7⅝	July 1, 1978	Jan. 1, 1979.
8	Jan. 1, 1979	July 1, 1979.
8¼	July 1, 1979	Jan. 1, 1980.
9½	Jan. 1, 1980	July 1, 1980.
9⅞	July 1, 1980	Jan. 1, 1981.
11¾	Jan. 1, 1981	July 1, 1981.
12⅛	July 1, 1981	Jan. 1, 1982.
12¾	Jan. 1, 1982	

A Finding of No Significant Impact with respect to the environment has been made in accordance with HUD regulations in 24 CFR Part 50, which implement section 102(2)(C) of the National Environmental Policy Act of 1969. The Finding of No Significant Impact is available for public inspection during regular business hours in the office of the Rules Docket Clerk, Office of General Counsel, Room 5218, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, D.C. 20410.

This rule does not constitute a "major rule" as that term is defined in sec. 1(b) of the Executive Order 12291 on Federal Regulation issued on February 17, 1981. Analysis of the rule indicates that it does not: (1) Have an annual effect on the economy of $100 million or more; (2) cause a major increase in cost or prices for consumers, individual industries, Federal, State, or local government agencies, or geographic regions; or (3) have a significant adverse effect on competition, employment, investment, productivity, innovation, or on the ability of enterprises based in the United States to compete with foreignbased enterprises in domestic or export markets.

Pursuant to 5 U.S.C. 605(b) (the Regulatory Flexibility Act), the Undersigned hereby certifies that this rule does not have a significant economic impact on a substantial number of small entities.

This rule was not listed in the Department's Semiannual Agenda of Regulations published on August 17, 1981 (46 FR 41708) pursuant to Executive Order 12291 and the Regulatory Flexibility Act.

The Catalog of Federal Domestic Assistance program numbers are 14.117, 14.118, 14.122, 14.127, 14.134 and 14.139.

List of Subjects

24 CFR Part 203

Home improvement, Loan programs-housing and community development, Mortgage insurance, Solar energy.

24 CFR Part 207

Mortgage insurance, Rental housing, Mobile home parks.

24 CFR Part 220

Home improvement, Mortgage insurance, Urban renewal, Projects, Rental housing, Loan programs-housing and community development.

PART 203—MUTUAL MORTGAGE INSURANCE AND REHABILITATION LOANS

Accordingly, 24 CFR Chapter II is amended as follows:

(1) In Part 203, § 203.405 is revised to read as follows:

§ 203.405 Debenture interest rate.

Debentures shall bear interest from the date of issue, payable semiannually on the first day of January and the first day of July of each year at the rate in effect as of the day the commitment was issued, or as of the date the mortgage was endorsed for insurance, whichever rate is higher. The applicable rates of interest will be published twice each year as a notice in the **Federal Register.**

(2) Section 203.479 is revised to read as follows:

§ 203.479 Debenture interest rate.

Debentures shall bear interest from the date of issue, payable semiannually on the first day of January and the first day of July of each year at the rate in effect as of the date the commitment was issued, or as of the date the loan was endorsed for insurance, whichever rate is higher. The applicable rates of interest will be published twice each year as a notice in the **Federal Register.**

PART 207—MULTIFAMILY HOUSING MORTGAGE INSURANCE

(3) In Part 207, § 207.259 is amended by revising paragraph (e)(6) to read as follows:

§ 207.259 Insurance benefits.

* * * * *

(e) Issuance of debentures. * * *

(6) Bear interest from the date of issue, payable semiannually on the first day of January and the first day of July of each year at the rate in effect as of the date the commitment was issued, or as of the date of initial insurance endorsement of the mortgage, whichever rate is higher. The applicable rates of interest will be published twice each year as a notice in the **Federal Register.**

* * * * *

PART 220— URBAN RENEWAL MORTGAGE INSURANCE AND INSURED IMPROVEMENT LOANS

(4) In Part 220, § 220.830 is revised to read as follows:

§ 220.830 Debenture interest rate.

Debentures shall bear interest from the date of issue, payable semiannually on the first day of January and the first day of July of each year at the rate in effect as of the date the commitment was issued or as of the date the loan was endorsed for insurance, whichever rate is higher. The applicable rates of interest will be published twice each year as a notice in the **Federal Register.**

(Sec. 211, 52 Stat. 23; 12 U.S.C. 1715b. Interprets or applies sec. 220, 68 Stat. 596, as amended; 12 U.S.C. 1715k)

Dated: June 10, 1982.

Philip Abrams,

General Deputy Assistant Secretary for Housing-Deputy Federal Housing Commissioner.

[FR Doc. 82-16477 Filed 6-16-82; 8:45 am]

BILLING CODE 4210-27-M

DEPARTMENT OF TRANSPORTATION

Coast Guard

33 CFR Part 117

[CGD 09-82-021]

Drawbridge Operation Regulations; Genesee River, N.Y.

AGENCY: Coast Guard, DOT.

ACTION: Final rule.

SUMMARY: At the request of the County of Monroe, New York, the Coast Guard is revising the regulations governing the operation of the Stutson Street bridge, mile 1.21, across the Genesee River, Rochester, New York, by permitting the draw of this bridge to remain closed for extended periods of time during the navigation season. This change is being made in an effort to relieve vehicular traffic tie-ups caused by an increase in both land and water traffic. This action will accommodate the needs of vehicular traffic and still provide for the reasonable needs of navigation.

EFFECTIVE DATE: This amendment becomes effective on July 19, 1982.

FOR FURTHER INFORMATION CONTACT: Robert W. Bloom, Jr., Chief, Bridge Branch, 1240 East Ninth Street, Cleveland, Ohio 44199. (216) 522-3993.

SUPPLEMENTARY INFORMATION: On March 22, 1982, the Coast Guard published a Proposed Rule in the **Federal Register** (FR 12194) concerning this amendment. The Commander, Ninth Coast Guard District, also published this proposal as a Public Notice dated April 12, 1982. Interested parties were given until May 6, 1982, and May 12, 1982, respectively, to submit comments.

Drafting Information

The principal persons involved in drafting this Final Rule are: Robert W. Bloom, Jr., Chief, Bridge Branch, Ninth Coast Guard District, and Project Attorney, LCDR Michael D. Gentile, Assistant Legal Officer, Ninth Coast Guard District.

Discussion of Comments

No comments were received from the **Federal Register** or Ninth Coast Guard District Public Notice.

This final regulation has previously been determined to be non-major under Executive Order 12291, and also to be nonsignificant under the Policies and Procedures for Simplification, Analysis, and Review of Regulations (DOT Order 2100.5 of 5-22-80). The final regulation has previously been certified under section 605(b) of the Regulatory Flexibility Act (5 U.S.C. 601 et seq.), at 47 FR 12194 (March 22, 1982). No information has been received which changes those determinations and certification. An economic evaluation has not been conducted. Since this rule only reduces the number of bridge openings during periods of time when vehicle traffic using the Stutson Street bridge is heaviest, small entities in the area will not be economically impacted.

List of Subjects in 33 CFR Part 117

Bridges, Coast Guard.

PART 117—DRAWBRIDGE OPERATION REGULATIONS

In consideration of the foregoing, Part 117 of Title 33 of the Code of Federal Regulations is amended by revising § 117.709 to read as follows:

§ 117.709 Genesee River, Rochester, N.Y., Stutson Street and ConRail bridges.

(a) The draw of the ConRail bridge shall open on signal from April 1 through December 15.

(b) The draw of the Stutson Street bridge shall open on signal from April 1 through December 15 except that:

(1) From 7 a.m. to 9 a.m. and 4 p.m. to 6 p.m., Monday through Friday, except Federal holidays, the draw need not open.

(2) From 9 a.m. to 4 p.m. and 6 p.m. to 11 p.m., Monday through Friday, and 7 a.m. to 11 p.m., Saturdays, Sundays and Federal holidays the draw need open on signal only on the hour and half-hour.

(c) From December 16 through March 31 the draws of both bridges shall open on signal if at least 12 hours advance notice is given.

(d)(1) Public vessels of the United States, vessels in distress, state or local government vessels used for public safety and vessels seeking shelter from rough weather shall be passed through the draws of these bridges as soon as possible even though the closed periods of paragraph (b)(1) and (2), and (c) of this section are in effect.

(2) Commercial vessels shall be passed through the draw of the Stutson Street bridge even though the closed periods of paragraph (b)(2) are in effect.

(e) The owner of or agency controlling these bridges shall keep conspicuously posted on both the upstream and downstream sides of the bridges, in such a manner that it can be easily read at all times, a copy of the regulations in this section, together with a notice stating exactly how the representative may be reached during times specified in paragraph (c) of this section.

(f) Clearance gauges, of a type approved by the Commander, Ninth Coast Guard District, shall be installed on the upstream and downstream sides of each drawbridge by and at the expense of the owner of or agency controlling the bridge and such gauges shall be kept in good repair and legible condition.

(33 U.S.C. 499; 49 U.S.C. 1655(g)(2); 49 CFR 1.46(c)(5); 33 CFR 1.05–1(g)(3))

Dated: June 7, 1982.

J. R. Kirkland,

Captain, U.S. Coast Guard, Commander, Ninth Coast Guard District, Acting.

[FR Doc. 82–16411 Filed 6–16–82; 8:45 am]

BILLING CODE 4910–14–M

---

33 CFR Part 117

[CGD3 (79–014)]

Drawbridge Operating Regulations; Great Channel, N.J.

AGENCY: Coast Guard, DOT.

ACTION: Final Rule.

SUMMARY: At the request of Cape May County, NJ, the Coast Guard is changing the regulations governing the Stone Harbor Boulevard Bridge across Great Channel at Mile 102.0 of the New Jersey Intracoastal Waterway. This change is being made because frequent bridge openings cause vehicular traffic to be severely congested during peak boating periods (weekends and holidays from Memorial Day to Labor Day). The action is expected to relieve congested traffic during peak boating periods and still provide for reasonable navigational needs.

EFFECTIVE DATE: This amendment becomes effective on July 19, 1982.

FOR FURTHER INFORMATION CONTACT: William C. Heming, Bridge Administrator, Third Coast Guard District (oan–br), Governors Island, NY 10004, (212–668–7165).

SUPPLEMENTARY INFORMATION: Cape May County requested that they be allowed to open the bridge only on the hour and half-hour during peak boating periods. The Coast Guard also investigated openings spaced 20 minutes apart, beginning on the hour. The Coast Guard published a notice of proposed rulemaking (for openings spaced 20 minutes apart) in the **Federal Register** on 24 May 1979 (44 FR 30114). Interested persons were requested to submit comments. Three comments were received. The following public notices were issued concerning these regulations: Number 3–347 (June 1978)—implemented temporary (less than 60 day) regulations for openings on the hour and half-hour, for evaluation. No comments received.

Number 3–380 (9 May 1979)—implemented temporary regulations for openings spaced 20 minutes apart beginning on the hour, for evaluation. No comments received.

Number 3–382 (13 June 1979)—identical to the proposed rule. One comment received.

Number 3–416 (22 July 1979)—implemented temporary regulations for openings 20 minutes apart for further evaluation. Two responses were received.

Drafting Information

The principal persons drafting this rule are Ernest J. Feemster, Project Manager and LCDR Frank E. Couper, Project Attorney, Third Coast Guard District Aids to Navigation Branch and Legal Office, respectively.

Discussion of Comments

Two of the three comments on the proposed rule requested we consider hourly and half-hourly openings instead of openings spaced 20 minutes apart because temporary regulations issued in 1978 provided for openings every half-hour. The two comments also stated that the Stone Harbor Boulevard Bridge was accommodating added traffic and was the only feasible access to and from the barrier island for emergency vehicles. This situation resulted from a fire in May 1979 that temporarily closed the nearby North Wildwood Bridge. The latter two issues were not considered in this action since the North Wildwood Bridge was restored to normal operations in the summer of 1979, shortly after receipt of the above comments. The other comment on the proposed rule supported it but expressed reservations about 20 minute openings rather than half-hourly ones. The comment on Public Notice 3–382 offered no objection. Of the two comments received on Public Notice 3–416, one supported the temporary regulations, while the other restated reservations (stated in response to the proposed rule) about 20 minute openings rather than half-hourly ones. The Coast Guard decided to issue these regulations after considering all comments. The temporary regulations issued in 1978 for evaluation of half-hourly openings created no problems for either land or marine traffic. Subsequent temporary regulations for openings spaced 20 minutes apart have similarly created no observed problems, even when vehicular traffic was greatly increased in 1979 due to a fire at the North Wildwood Bridge. Evaluation of the 20 minute spaced openings has shown that they adequately relieve traffic congestion without being restrictive to either land or marine navigation. They are therefore determined to be acceptable for adoption.

Summary of Final Evaluation

These regulations have been reviewed under the provisions of Executive Order

12291 and have been determined not to be a major rule. In addition, the regulations are considered to be nonsignificant in accordance with guidelines set out in the Policies and Procedures for Simplification, Analysis, and Review of Regulations (DOT Order 2100.5 of 5-22-80). An economic evaluation has not been conducted since for the reasons discussed above, their impact is expected to be minimal. In accordance with section 605(b) of The Regulatory Flexibility Act (94 Stat. 1164), it is also certified that these rules will not have a significant economic impact on a substantial number of small entities.

List of Subjects in 33 CFR Part 117

Bridges.

PART 117—DRAWBRIDGE OPERATION REGULATIONS

In consideration of the foregoing, Part 117 of Title 33, Code of Federal Regulations, is amended by adding a new subparagraph (r) immediately after § 117.220(q) to read as follows:

§ 117.220 [Amended]

* * * * *

(r) Stone Harbor Boulevard Bridge across Geat Channel. The draw shall open for a waiting vessel only on the hour, 20 minutes after the hour, and 20 minutes before the hour on Saturday, Sunday and holidays from Memorial Day through Labor Day between 8 a.m. and 6 p.m. The draw shall open on signal at all other times, and shall open on signal for vessels with tows and for public vessels of the United States at all times.

* * * * *

(Sec. 5, 28 Stat. 362, as amended, Sec. 6(g)(2), 80 Stat. 937; 33 U.S.C. 499; 49 U.S.C. 1655(g)(2); 49 CFR 1.45(c)(5); 33 CFR 1.051(g)(3))

Dated: June 1, 1982.

J. L. Fear,

Captain, U.S. Coast Guard, Acting Commander, Third Coast Guard District.

[FR Doc. 82-16410 Filed 6-16-82; 8:45 am]

BILLING CODE 4910-14-M

---

33 CFR Part 117

[CGD3 03-82-02]

Drawbridge Operation Regulations; Lemon Creek, N.Y.

AGENCY: Coast Guard, DOT.

ACTION: Final rule—Revocation.

SUMMARY: This amendment revokes the regulations for the Bayview Avenue drawbridge across Lemon Creek, mile 0.1 at Staten Island, New York. Notice and public procedure have been omitted from this action due to the removal of the bridge concerned. The U.S. Army Corps of Engineers previously approved the retention of the south bridge abutment as a breakwater structure. This abutment is the only portion of the bridge that remains.

EFFECTIVE DATE: This amendment becomes effective on July 19, 1982.

FOR FURTHER INFORMATION CONTACT: William C. Heming, Bridge Administrator, Commander (oan-br), Third Coast Guard District, Bldg. 135A, Governors Island, NY 10004 (212-668-7165).

SUPPLEMENTARY INFORMATION:

Drafting Information

The principal persons involved in drafting this revocation of regulations are: Isadore Stillman, Project Manager and LCDR Frank E. Couper, Project Attorney, Third Coast Guard District Aids to Navigation Branch and District Legal Office, respectively.

This action has no economic consequences. It merely revokes regulations that are now meaningless because they pertain to a drawbridge that no longer exists. Consequently, this action cannot be considered a major rule under Executive Order 12291. Furthermore, it has been found to be nonsignificant under the Policies and Procedures for Simplification, Analysis, and Review of Regulations (DOT Order 2100.5 of 5-2-80), and does not warrant preparation of an economic evaluation. Because no notice of proposed rulemaking is required under 5 U.S.C. 553, this action is exempt from the Regulatory Flexibility Act (94 Stat. 1164). However, the requirements of the Act were taken into consideration, and this action will not have a significant effect on a substantial number of small entities.

List of Subjects in 33 CFR Part 117

Bridges.

In consideration of the foregoing, Part 117 of Title 33 of the Code of Federal Regulations is amended as follows:

§ 117.215 [Amended]

1. By removing § 117.215(j)(1).

2. By renumbering § 117.215(j)(2) and § 117.215(j)(2-a) as § 117.215(j)(1) and (2), respectively.

3. In new paragraph § 117.215(j)(1)(ii) change "paragraph (j)(2)(iii)" to read "paragraph (j)(1)(iii)".

(33 U.S.C. 499; 49 U.S.C. 1655(g)(2); 49 CFR 1.46(c)(5); 33 CFR 1.05-1(g)(3))

Dated: May 26, 1982.

J. L. Fear,

Captain, U.S. Coast Guard, Acting Commander, Third Coast Guard District.

[FR Doc. 82-16404 Filed 6-16-82; 8:45 am]

BILLING CODE 4910-14-M

VETERANS ADMINISTRATION

41 CFR Part 8-2

Procurement by Formal Advertising

AGENCY: Veterans Administration.

ACTION: Final rule.

SUMMARY: Recent Comptroller General Decisions (B-200616 and B-200845) indicate a need to amend the Aggregate Award clause in order that multiple award on an item basis be allowed. The revision to the clause allows award on either the aggregate or item by item, based upon the relative costs.

The Comptroller General has also determined that contracting officers may be acting improperly when rejecting a sole offer on the basis of nonconformance with the bid acceptance time set forth in the solicitation (B-204053). The decision concludes that nonconformance with bid acceptance time generally cannot be the basis for rejection when only one bid is received, since other bidders are not unfairly disadvantaged.

In compliance with the Contract Disputes Act, the contracting officer is given authority to resolve mistakes in bid alleged after award with the prior approval of the General Counsel and the Assistant Deputy Administrator for Procurement and Supply. The Assistant Deputy Administrator for Procurement and Supply will maintain the agency record of mistakes in bid after award.

EFFECTIVE DATE: This rule is effective June 11, 1982.

FOR FURTHER INFORMATION CONTACT: Chris A. Figg, Policy and Interagency Service, Office of Procurement and Supply, 810 Vermont Avenue, NW, Washington, DC 20420, Telephone (202) 389-2334.

SUPPLEMENTARY INFORMATION: The Administrator hereby certifies that this final rule, if promulgated, will not have a significant economic impact on a substantial number of small entities as they are defined in the Regulatory Flexibility Act, 5 U.S.C. 601-612. Pursuant to 5 U.S.C. 605(b), this final rule is therefore exempt from the initial and final regulatory flexibility analysis requirements of sections 603 and 604. The reason for this certification is because this rule is not likely to result in