Smith County. The entire county.

Tarrant County. That portion of the county lying east of a line beginning at a point where Farm to Market Road 718 intersects the Tarrant-Wise County line, thence southeasterly along said road to its junction with State Highway 496, thence southerly along said highway to its intersection with Interstate Highway 35-W, thence southerly along said highway to its intersection with the Tarrant-Johnson County line, including that portion of the city of Ft. Worth lying east of the above described line.

Travis County. The entire county.

Trinity County. The entire county.

Tyler County. The entire county.

Upshur County. That portion of the county lying south of a line beginning where State Highway 154 intersects the Wood-Upshur County line, thence easterly along said highway to its intersection with State Highway 155, thence northeasterly along said highway to its intersection with the Upshur-Marion County line where the line ends, including the city of Gilmer.

Victoria County. The entire county.

Walker County. The entire county.

Waller County. The entire county.

Washington County. The entire county.

Wharton County. The entire county.

Williamson County. The entire county.

Wilson County. The entire county.

Wood County. That portion of the county lying south of the city limits of Alba, State Highway 182 and State Highway 154, but excluding the cities of Alba and Quitman.

(2) *Suppressive areas.* None.

(Secs. 8, 9, 37 Stat. 318, as amended, sec. 106, 71 Stat. 33 (7 U.S.C. 161, 162, 150ee); 37 FR 28464, 28477 as amended; 38 FR 19141; 7 CFR 301.81-2, 39 FR 21117)

Done at Washington, D.C., this 7th day of January 1982.

Harvey L. Ford,

Deputy Administrator, Plant Protection and Quarantine, Animal and Plant Health Inspection Service.

[FR Doc. 82-721 Filed 1-11-82; 8:45 am]

BILLING CODE 3410-34-M

Agricultural Marketing Service

7 CFR Parts 906 and 944

[Texas Orange and Grapefruit Reg. 34; Orange Import Reg. 13]

Imported Oranges and Oranges and Grapefruit Grown in Lower Rio Grande Valley in Texas; Grade and Size Requirements

AGENCY: Agricultural Marketing Service, USDA.

ACTION: Final rule.

SUMMARY: This action establishes minimum grade and size requirements for Texas oranges and grapefruit, and for imported oranges. This action is necessary to assure shipment of ample supplies of fruit of acceptable grade and size in the interest of producers and consumers.

EFFECTIVE DATE: On and after February 8, 1982.

FOR FURTHER INFORMATION CONTACT: William J. Doyle, Acting Chief, Fruit Branch, F&V, AMS, USDA, Washington, D.C. 20250, telephone 202-447-5975.

SUPPLEMENTARY INFORMATION: This rule has been reviewed under Secretary's Memorandum 1512-1 and Executive Order 12291 and has been designated a "non-major" rule. William T. Manley, Deputy Administrator, Agricultural Marketing Service, has determined that this action will not have a significant economic impact on a substantial number of small entities because it would not measurably affect costs for the directly regulated handlers.

An interim rule was published in the **Federal Register** on October 29, 1981 (46 FR 53391), which specified grade and size requirements applicable to shipments of oranges and grapefruit grown in the Lower Rio Grande Valley in Texas, and for imported oranges, during the period November 9, 1981, through February 7, 1982. That rule provided an opportunity to file comments through November 30, 1981. None were received. This final rule contains the same requirements as specified in the interim rule.

The Texas orange and grapefruit regulation is issued under the marketing agreement, as amended, and Order 906, as amended (7 CFR Part 906), regulating the handling of oranges and grapefruit grown in the Lower Rio Grande Valley in Texas. The agreement and order are effective under the Agricultural Marketing Agreement Act of 1937, as amended (7 U.S.C. 601-674). The grade and size requirements applicable to Texas oranges and grapefruit were recommended by the Texas Valley Citrus Committee which locally administers the marketing order program.

The minimum grade and size requirements for imported oranges would be consistent with section 8e (7 U.S.C. 608e-1) of the act. This section requires that whenever specified commodities, including oranges, are regulated under a federal marketing order, imports of that commodity must meet the same or comparable grade, size, quality, or maturity requirements as those in effect for the domestically produced commodity.

The committee estimates the 1981-82 season Texas orange crop at 10,000 carlots (1,000 42.5-pound cartons per carlot), a 15.5 percent increase over last year's production and 24.1 percent above the 1979-80 production level. Fresh shipments are estimated at 5,000 carlots. If realized, this would be 12.3 percent below last season's fresh shipments but 20.2 percent above 1979-80 fresh shipments.

The committee estimates the 1981-82 season Texas grapefruit crop at 17,700 carlots (1,000 40-pound cartons per carlot), 31.1 percent above last year's production and 12.0 percent above production in the 1979-80 season. Fresh shipments are estimated at 10,620 carlots. This would be 14.2 percent above last season's fresh shipments and 26.4 percent above fresh shipments during the 1979-80 season.

The committee estimates that about 50 percent of the Texas orange crop, and 60 percent of the Texas grapefruit crop will be marketed as fresh fruit. In addition to the regulated domestic market (United States, Canada, and Mexico), Texas oranges are sold in the fresh export market, the processed products market, and the local unregulated market within the production area. Fresh shipments of Texas oranges and grapefruit meet considerable competition in major markets from citrus produced in other areas of the country. This season, 3.0 percent of the nation's orange supply and 15.0 percent of the nation's grapefruit supply is expected to be produced in Texas.

Under the terms of the regulation the grade and size requirements would be effective on and after February 8, 1982. Although the regulation would be effective for an indefinite period, the committee would continue to meet prior to and during each season to consider recommendations for modification, suspension, or termination of the regulation. Prior to making any such recommendations, the committee would submit to the Secretary a marketing policy for the season including an analysis of supply and demand factors having a bearing on the marketing of the crop. Committee meetings are open to the public and interested persons may express their views at these meetings. The Department will evaluate committee recommendations and information submitted by the committee, and other available information, and determine whether modification, suspension, or termination of regulation of shipments of Texas oranges and grapefruit would tend to effectuate the declared policy of the act.

Therefore, a new § 906.365 is added under a new subpart heading *Grade and Size Regulation* and a new § 944.312 is added under Part 944 *Fruits; Import Regulations* to read as follows:

PART 906—ORANGES AND GRAPEFRUIT GROWN IN LOWER RIO GRANDE VALLEY IN TEXAS

1. Section 906.365 is added to read as follows:

§ 906.365 Texas Orange and Grapefruit Regulation 34.

(a) On and after February 8, 1982, no handler shall handle any variety of oranges or grapefruit grown in the production area unless:

(1) Such oranges grade U.S. Fancy, U.S. No. 1, U.S. No. 1 Bright, U.S. No. 1 Bronze, U.S. Combination (with not less than 60 percent, by count, of the oranges in any lot thereof grading at least U.S. No. 1), or U.S. No. 2;

(2) Such oranges are at least pack size 288, as such size if specified in § 2851.691(c) of the U.S. Standards for Grades of Oranges (Texas and States other than Florida, California, and Arizona), except that the minimum diameter limit for pack size 288 oranges in any lot shall be 2⁹⁄₁₆ inches;

(3) Such grapefruit grade U.S. Fancy, U.S. No. 1, U.S. No. 1 Bright, U.S. No. 1 Bronze, or U.S. No. 2;

(4) Such grapefruit are at least pack size 96, as such size is specified in § 2851.630(c) of the U.S. Standards for Grades of Grapefruit (Texas and States other than Florida, California, and Arizona), except that the minimum diameter limit for pack size 96 grapefruit in any lot shall be 3⁹⁄₁₆ inches: *Provided*, That any handler may handle grapefruit smaller than pack size 96, provided such grapefruit grade are at least U.S. No. 1 and they are at least pack size 112, as such size is specified in the aforesaid U.S. Standards for Grapefruit, except that the minimum diameter limit for pack size 112 grapefuit in any lot shall be 3⁵⁄₁₆ inches;

(5) An appropriate inspection certificate has been issued for such fruit within 48 hours prior to the time of shipment; and

(6) The fruit meets all the applicable container and pack requirements effective under this marketing order.

(b) Terms relating to grade and diameter shall mean the same as in the U.S. Standards for Grades of Oranges (Texas and States other than Florida, California, and Arizona) (7 CFR 2851.680–2851.714) or in the U.S. Standards for Grades of Grapefruit (Texas and States other than Florida, California and Arizona) (7 CFR 2851.620–2851.653).

PART 944—FRUITS; IMPORT REGULATIONS

2. Section 944.312 is added to read as follows:

§ 944.312 Orange Import Regulation 13.

(a) *Applicability to imports.* Pursuant to section 8e of the act and Part 944—Fruits; Import Regulations, the importation into the United States of any oranges is prohibited on and after February 8, 1982, unless such oranges meet the minimum grade and size requirements specified in paragraphs (a)(1) and (a)(2) of § 906.365 Texas Orange and Grapefruit Regulation 34.

(b) It is hereby determined that oranges imported into the United States are in most direct competition with oranges grown in the Lower Rio Grande Valley in Texas, and that the grade and size requirements specified in this section are the same as those being made effective for Texas oranges in § 906.365.

(c) The Federal or Federal-State Inspection Service, Fruit and Vegetable Division, Agricultural Marketing Service, United States Department of Agriculture, is designated as the governmental inspection service for certifying the grade, size, quality, and maturity of oranges that are imported into the United States. Inspection by the Federal or Federal-State Inspection Service with evidence thereof in the form of an official inspection certificate, issued by the respective service, applicable to the particular shipment of oranges, is required on all imports. The inspection and certification services will be available upon application in accordance with the rules and regulations governing inspection and certification of fresh fruits, vegetables, and other products (7 CFR Part 2851) and in accordance with the Procedure for Requesting Inspection and Designating the Agencies to Perform Required Inspection and Certification (7 CFR Part 944).

(d) The term "importation" means release from custody of the United States Customs Service.

(e) *Minimum quantity exemption.* Any person may import up to 10⁷⁄₁₀ bushel cartons, or equivalent quantity, of oranges exempt from the requirements specified in this section, except for oranges which have been inspected and found not to meet such requirements.

(f) Any lot or portion thereof which fails to meet the import requirements prior to or after reconditioning may be exported or disposed of under the supervision of the Federal or Federal-State Inspection Service with the costs of certifying the disposal of said lot borne by the importer.

(Secs. 1–19, 48 Stat. 31, as amended; 7 U.S.C. 601–674)

Dated: December 28, 1981.

D. S. Kuryloski,

Deputy Director, Fruit and Vegetable Division, Agricultural Marketing Service.

[FR Doc. 82–709 Filed 1–11–82; 8:45 am]

BILLING CODE 3410-02-M

SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 211

[Release No. SAB-43]

Staff Accounting Bulletin No. 43

AGENCY: Securities and Exchange Commission.

ACTION: Publication of Staff Accounting Bulletin.

SUMMARY: The interpretation in this Staff Accounting Bulletin indicates the staff's views on early adoption of the new rules for parent company and other financial disclosures announced in Accounting Series Release No. 302.

DATE: January 5, 1982.

FOR FURTHER INFORMATION CONTACT: Marc D. Oken (202–272–2130) or John W. Albert (202–272–2133), Office of the Chief Accountant, Securities and Exchange Commission, Washington, D.C. 20549.

SUPPLEMENTARY INFORMATION: The statements in Staff Accounting Bulletins are not rules or interpretations of the Commission nor are they published as bearing the Commission's official approval. They represent interpretations and practices followed by the Division of Corporation Finance and the Office of the Chief Accountant in administering the disclosure requirements of the Federal securities laws.

George A. Fitzsimmons,

Secretary.

January 5, 1982.

Staff Accounting Bulletin No. 43

The staff hereby adds new topic, 6-K, which provides the staff's views on early adoption of the new rules for parent company and other financial disclosures announced in Accounting Series Release No. 302.

Topic 6: Interpretations of Accounting Series Releases

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K. *Accounting Series Release No. 302—Separate Financial Statements Required by Regulation S-X.*

1. Early Adoption.

Facts: Accounting Series Release No. 302, issued in November 1981, announced amendments to Regulation S-X which significantly modified requirements for providing financial information in three separate reporting areas: the parent company only, unconsolidated subsidiaries and 50 percent or less owned persons accounted for by the equity method, and consolidated subsidiaries engaged in diverse financial-type businesses. The rules become effective for companies with fiscal years ended after March 15, 1982, with earlier implementation encouraged. ASR No. 302 stipulates that where early application is elected, full application of the new rules is required.

Question: Will the requirement for full application of the new rules be interpreted to require that the registrant adopt the amended rules for all three reporting areas when any early adoption of the ASR No. 302 rules is elected?

Interpretive Response: No. Because the new rules generally relate to three separate matters, the requirement for full application of the new rules will be interpreted to require full compliance with the amended rules for those reporting areas for which early adoption is elected. A registrant may elect to early adopt the new rules in one or more of the three reporting areas.

[FR Doc. 82-783 Filed 1-11-82; 8:45 am]
BILLING CODE 8010-01-M

DEPARTMENT OF ENERGY

Federal Energy Regulatory Commission

18 CFR Part 141

[Docket No. RM80-55; Order No. 200]

Final Rule To Revise FERC Form No. 1, Annual Report of Electric Utilities, Licensees and Others (Class A and Class B)

AGENCY: Federal Energy Regulatory Commission, DOE.

ACTION: Final rule.

SUMMARY: The Federal Energy Regulatory Commission (Commission) revises Form No. 1, "Annual Report of Electric Utilities, Licensees and Others (Class A and Class B) and the corresponding regulations at 18 CFR § 141.1. The changes reduce the number of schedules and data elements in the form, establish or alter threshold reporting levels in certain schedules and change reporting instructions in several schedules. The modifications reduce the number of data elements in the form by approximately 28 percent.

The changes in the form reflect the results of an ongoing Commission program to review all of its reporting requirements, to eliminate those data elements that are not necessary to the Commission's regulatory responsibilities and to reduce the reporting burdens of jurisdictional companies that file the information with the Commission.

EFFECTIVE DATE: This final rule is effective February 5, 1982.

FOR FURTHER INFORMATION CONTACT:

Elaine Dawson, Office of Chief Accountant, Federal Energy Regulatory Commission, 825 North Capitol Street NE., Room 3405-N, Washington, D.C. 20426, (202) 357-9190.

Daniel G. Lewis, Office of Electric Power Regulations, 825 North Capitol Street NE., Room 302-RB, Washington, D.C. 20426, (202) 376-9227.

SUPPLEMENTARY INFORMATION:

Issued: January 6, 1982.

The Federal Energy Regulatory Commission (Commission) is revising Form No. 1,[1] "Annual Report of Electric Utilities, Licensees and Others (Class A and Class B)" [2] and the related regulations at 18 CFR 141.1. These revisions are part of the Commission's ongoing program to review and evaluate information it collects for regulatory purposes and to eliminate any unnecessary reporting requirements. This rulemaking reduces the data collected in Form No. 1 by about 28 percent.

I. Background

Form No. 1 is collected by the Commission under the authority of sections 304 and 309 of the Federal Power Act (16 U.S.C. 792-828c).[3] The information in the form is prescribed in § 141.1 of Commission's regulations.[4] The form requires information on an annual basis from electric utility companies and certain hydroelectric production sources under the Commission's jurisdiction. The form primarily collects general corporate information; summary financial information; balance sheet and income statement supporting information; and electric plant, sales, operating and statistical data.

The Notice of Proposed Rulemaking to revise Form No. 1 was issued on July 10, 1980 (45 FR 47705, July 16, 1980). The notice provided for changes to 55 schedules in the Form No. 1. The proposed revisions included: (1) eliminating the requirement for Certified Public Accountant certification on fourteen of the eighteen schedules presently requiring such certification, (2) establishing specific reporting thresholds for eight schedules, (3) revising the instructions on nine schedules, (4) deleting reporting columns from four schedules, and (5) deleting thirty-five schedules in their entirety. The Commission stated that it proposed the deletions because it no longer needed the information to perform its regulatory functions. The changes to the form would also result in a reduction in reporting burdens. The notice also provided that this rulemaking would not affect Schedules 431-502 of Form No. 1; instead these schedules would be examined during the Commission's evaluation of related reporting requirements. In addition, the notice provided that modified versions of the form which are filed by certain Federal entities would be considered in a separate rulemaking.[5]

In response to requests by the public, the Commission published two notices to extend the comment period and to provide that the Commission staff would meet informally with interested persons who wished to discuss the rulemaking.[6] Such informal meetings were held on October 9, 14, and 16, 1980.

II. Summary and Analysis of Comments

A. General

In response to the Notice of Proposed Rulemaking, the Commission received 121 comments: 65 from jurisdictional electric utility companies, 13 from state utility regulatory commissions, three from certified public accountant firms, one from a group of cooperatives, one from a group of municipalities and the

[1] Form No. 1 (Appendix C) is not being printed by the Federal Register. Appendix A is also not being printed by the Federal Register. Appendix A contains the list of commenters and the discussion of the particular schedules by state agencies and other interested persons or groups. Copies of the Form No. 1 final rule, including appendices, may be obtained at the Commission's Division of Public Information, 825 North Capitol Street NE., Room 1000, Washington, D.C. 20426, (202) 357-8055. Blank copies of the form may be obtained at the Energy Information Administration.

[2] A Class A electric utility is one having annual electric operating revenues of $2,500,000 or more. A Class B electric utility is one having annual electric operating revenues of $1,000,000 or more but less than $2,500,000. *See* Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of the Federal Power Act (Class A and Class B), 18 CFR Part 101.

[3] The authority under section 309 of the Federal Power Act was transferred to the Commission from its predecessor, the Federal Power Commission, pursuant to section 402(a)(2)(A) of the Department of Energy Organization Act (DOE Act) (42 U.S.C. 7101-7352). The authority under section 304 was transferred to the Secretary of Energy under the DOE Act and the Secretary delegated this section 304 authority to the Commission in Delegation Order No. 0204-1 (October 1, 1977).

[4] Form No. 1 was initially prescribed in 1937. The form has been revised 65 times prior to this final rule.

[5] On May 25, 1981, the Commission issued a final rule to eliminate these modified versions of Form No. 1 that are filed by Federal entities under § 141.1 (Docket No. RM81-3, Order No. 146, 46 FR 29459, June 2, 1981).

[6] These notices were issued on September 11, 1980 (45 FR 63296, September 24, 1980) and on October 17, 1980 (45 FR 70476, October 24, 1980).

remaining 38 from other individuals or groups.[7]

The utility companies expressed overwhelming support for the changes to Form No. 1 and repeatedly said that the revisions would result in considerable savings of time and cost. In addition, nineteen of the utilities submitted estimates of cost savings that would result from the proposed changes; these estimates varied from $1,800 to $30,000 per year. Many of the companies suggested further changes to the particular schedules, which are discussed in detail in Part E below.

In contrast, most of the other commenters, including the state regulatory commissions, opposed some or all of the proposed deletions to the form. These commenters said that the information in the form proposed for deletion is necessary to their particular functions or to the public. Their comments are discussed in greater detail in Part D, below.

B. Responses to Specific Questions

The Commission posed five questions in the notice to revise Form No. 1. Comments were submitted on each of these questions.

1.a. Do the proposed revisions or elimination of data affect any Commission or State regulatory functions?

Of the twenty-seven investor-owned utility companies that answered this question, seventeen said there would be no effect on Commission or state regulatory functions. Six companies responded that they were not aware of the effect the proposed revisions would have on Commission or state regulatory functions. Four companies said the revisions would affect the regulatory functions of their state commissions because these agencies also require the filing of the Form No. 1 or a form similar to the Form No. 1.

Three state commissions responded directly to this question. One said that the proposed changes in Form No. 1 would affect its regulatory responsibilities and offered specific comments on individual items that would be affected (*see* Appendix A); one said that the proposed revisions may affect state regulatory functions but did not say what the effect would be; and one said that the changes would not affect its functions. The power cooperatives said that the changes would affect the Commission's and the states' regulatory functions because many of the data are necessary for an ongoing enforcement of the Federal Power Act by intervenors acting as "Private Attorneys General" and because many state commissions rely on information in the Form No. 1 or in their equivalent form patterned after the Form No. 1.

1.b. Will state agencies now using this report form in the exercise of their own regulatory responsibilities agree to reduce their reporting requirements concurrently?

The Commission received ten comments from utility companies in response to this question. Three of these stated that their respective state agencies would concurrently reduce the reporting requirements, one said that it would not, and the remaining six said that they did not know.

Eight state commissions responded specifically to this question. Of these, one said that it would reduce its reporting requirements concurrently and the others said that they would continue to collect some or all of the information proposed for deletion from Form No. 1, even though it would require additional expenditures of time and effort to do so.

In spite of the comments that the data should be retained, the Commission believes that it is in the public interest to delete part of the information from the Form No. 1, even though the data may, in some instances, continue to be collected by certain state agencies. Retaining data that are not used by the Commission would place an unnecessary burden on those companies that file Form No. 1 with the Commission as well as on those companies reporting to state agencies that will revise their reporting requirements to correspond with the commission's changes to Form No. 1. Furthermore, the Commission is required by the Paperwork Reduction Act of 1980 (44 U.S.C. 3501–3520) to minimize both the burdens upon those who file information with the Federal Government and the associated costs of such paperwork for the Federal Government. Justifying the collection of data deleted by the Commission from the Form No. 1 will, therefore, be at the state level.

2. Is there any reason for continued collection of the data for the purposes of another Federal agency?

Sixteen utility companies, one accounting company, and one state commission responded to this question. Thirteen of the utility companies and the accounting firm said there was no reason for the continued collection of the data. Three of the utility companies stated that some of the information proposed for deletion was required by the Internal Revenue Service, the Securities and Exchange Commission and the Department of Energy. The state commission that responded to this question said that there was no reason for continued collection of the data.

Although other agencies may require the collection of data that would be deleted from Form No. 1, the Commission does not believe that this alone is a sufficent reason for retaining the data. Each Federal agency must justify its own information-collection requirements and the Commission does not believe it should collect information only for the convenience of other Federal agencies if it is not otherwise required in its own regulatory processes.

3. What cost savings are likely to result from the proposed elimination of the 14 CPA certifications?

The Commission proposed to delete the certification requirement by Certified Public Accountants (CPA's) from fourteen schedules and retain it for the four basic financial statements required in the revised Form No. 1: the Balance Sheet, the Income Statement, the Statement of Retained Earnings, and the Statement of Change in Financial Position.

Twenty-eight utility companies, three CPA firms, one state commission and one power cooperative responded to this question. The utility companies said that there would be some savings as a result of the elimination of these CPA certifications. Of these companies, six characterized the savings as "significant" and eight said the savings were "insignificant." Actual estimates of savings varied, however, from $750 annually to $6,250. One company said there would be no cost savings at all. Four utility companies could not give estimates of the savings that would result from the elimination of the fourteen CPA certification.

The one state commission responding to this question claimed that there would be no cost savings in eliminating the CPA certification requirement. The power cooperatives said that the CPA certification requirement should be retained "to help ensure the integrity" of the information furnished in Form No. 1.

Two of the CPA firms that responded to this question said that the reduction in costs would be minimal because the basic financial statements in the Form No. 1 would still have to be certified, and these statements are summaries of most of the schedules presently required to be certified in the form. One other CPA firm said that any cost savings could only be measured in relation to individual examinations and not for the industry as a whole.

The Commission has deleted the certification requirement for the

[7] The list of commenters appears at Appendix A.

fourteen schedules because the deletions do not adversely affect the validity of the form. As was noted by two of the CPA firms, the four basic financial statements are essentially summaries of information reported elsewhere in the form, including the fourteen schedules. The continued certification of the fourteen schedules is redundant and, therefore, unnecessary because these schedules are reviewed as part of the certification of the four basic statements.

One of the CPA firms responding to the question also suggested that the Commission require that the CPA report be drafted according to the standards of the American Institute of Certified Public Accountants—Statement on Auditing Standards, No. 14, Special Reports. The commenter added that the CPA report should apply only to financial statements as a whole and not to individual account balances or segment information, or else the scope of the report would be burdensomely increased. Finally, the commenter stated that the CPA report should not cover additional notes to the financial statements that are not in the Report to the Shareholders.

The changes suggested by this company would affect other Commission reporting requirements and are, therefore, beyond the scope of this rulemaking. These suggestions will, however, be considered for any future revisions to the CPA certification requirements.

4. What are the merits of using a percentage of the year end account balance rather than the selected fixed dollar figure in establishing a threshold for "minor items"?

Thirty-two of the utility companies and one CPA firm responding to this question said that they preferred the percentage of the year-end account balance rather than a fixed dollar threshold because the percentage threshold would eliminate much burdensome detail and result in more reliable reports during times of inflation. They also claimed that the percentage threshold minimized reporting differences due to company size.

One utility company, however, preferred a dollar threshold because of the immateriality of some of the year-end account balances.

Six other utility companies preferred a combination dollar and percentage threshold because the combined threshold would provide pertinent data and still eliminate details that are of questionable value. One of these six preferred the continued use of both methods to properly account for the various respondents' sizes and circumstances.

The four state commissions that responded to the question preferred the dollar amount method because they claimed that percentage reporting may eliminate too many significant data for the large utility companies and may include too much information for the small companies.

The Commission has carefully reviewed each of the comments on the threshold issue in light of its need for detail in the particular schedules. Unfortunately, no one method (dollar, percentage or a combination of both) is suitable to all of the schedules. Therefore, the Commission has used a schedule-by-schedule approach to setting thresholds so that its needs may be met for details unique to each schedule, while at the same time, the reporting burden can be kept to a minimum.

5. What is the effect of deleting the index from the back of the report form?

The Commission received comments from 55 participants, including comments by utility companies, state commissions and others. Twenty of these comments, all from utility companies, said that there would be no significant adverse effect as a result of deleting the index. These were joined by one state commission and one other commenter who said that the index could be eliminated without any adverse effects.

On the other hand, thirteen utilities, one CPA firm, five state commissions and four other commenters objected to the deletion of the index because it is a valuable tool for quickly locating information in the form.

Finally, seven utility companies and three other commenters urged the Commission to retain an index, but added that the current index should be updated and reprinted in larger type.

Given these comments, the Commission has retained the Index, as requested and has revised and reprinted it to be more useful and legible.

C. Other General Issues

1. *Differences in Format Between the Form No. 1 and Form No. 2.* Certain commenters to this rulemaking said that the proposed changes for schedules in the Form No. 1 did not always correspond to the changes proposed for similar schedules in the Form No. 2. Form No. 2 is the "Annual Report of Natural Gas Companies (Class A and Class B)" and is essentially the "gas" counterpart of Form No. 1.[8] Some of the companies that file both Form Nos. 1 and 2 with the Commission or with state agencies argued that schedules common to both forms should be treated similarly so as to reduce reporting burdens.

The Commission has, where possible, made conforming changes to both forms. In many instances, however, it is necessary to require information of electric utilities that is different from that required of the gas companies. This is because of the differences in the operations of electric and gas companies and in the types of statutes and regulations under which they operate. Moreover, the Commission regulates about 80 percent of the total natural gas revenues as compared to only about 15 percent of the total electric revenues, and this factor affects the amount of detailed required for effective regulation.

2. *Duplications in Reports Filed Under PURPA.* Two commenters urged the Commission to eliminate duplications between the requirements in the Form No. 1 and the biennial filings required under section 133 of the Public Utility Regulatory Policies Act (PURPA) (18 CFR Part 290).

Section 133 of PURPA specifically requires that certain information respecting costs of service be collected from utilities and provides that this information is collected for the benefit of the public. Some of the data collected for the public under section 133 is also required by the Commission in Form No. 1 for its regulatory purposes. In order to alleviate any burdens resulting from duplicate filings under section 133 and Form No. 1, the Commission will accept copies of the pages of Form No. 1 in response to the section 133 requirements that prescribe the same or similar data.[9] The Commission notes that this involves the duplication of only a few pages of the Form No. 1 and presents only a minimal burden for responding companies.

D. Discussion of General Comments of State Agencies, and Other Interested Persons or Groups

The general comments of the state commissions and other interested persons or groups were concerned with three basic issues: (1) the Commission's

[8] The Commission issued a Notice of Proposed Rulemaking to revise Form No. 2 on July 1, 1980 (45 FR 46075, July 9, 1980), only 9 days before it issued the Form No. 1 notice. In some cases, commenters filed responses to both notices at the same time. Certain other commenters merely referred to the Form No. 1 changes in their Form No. 2 comments, and *vice versa*. The Form No. 2 revisions were finalized on January 9, 1981 (Docket No. RM80-56, Order No. 121, 45 FR 6885, January 22, 1981).

[9] The Commission specifically referenced Form No. 1 in portions of the regulations implementing section 133. (*See, e.g.*, 18 CFR 290.201(j), 290.402(a).)

responsibilities to the public, (2) the continued need for Form No. 1 data in light of that responsibility, and (3) the procedures used in this rulemaking.

1. *The Commission's Responsibilities to the Public.* The Notice of Proposed Rulemaking provided a criterion for deleting information from the Form No. 1. That criterion was to review data elements in light of the Commission's regulatory responsibilities and to eliminate the elements unnecessary to those responsibilities. Many commenters, objecting to the criterion, stated that the Commission is responsible to a larger constituency than its own staff, that is, the public. These commenters claimed that the form contained the most complete data respecting fiscal utility activities and was the general public's only nationwide uniform and comprehensive source of utility financial records that is easily accessible and of proven use.

One commenter noted that the public does not have the authority that government agencies have to obtain the additional data from the large utilities and that the Commission could best perform its role as "Federal overseers [sic] of the interstate monopolistic system" by continuing to make available "information properly required for maintenance of the public trust." Other commenters noted that the continued collection of the data by the Commission would correspond to the statutory intent of the Federal Power Act and of the Public Utility Regulatory Policies Act by collecting information from utility companies.

One commenter criticized the Commission's statement in the notice that the Energy Information Administration (EIA) "may decide on behalf of itself or some other sponsors within the Department of Energy to continue the collection of some data proposed for deletion" in Form No. 1. Another commenter claimed that such a decision by EIA or another agency within the Department "is exceedingly remote". The commenter said that the Commission is the lead agency in this matter, and its decision in this rulemaking will establish a policy for both reporting companies and the users of Form No. 1 data.

The Commission believes that the reductions made in the Form No. 1 do not contradict its responsibilities under law or its responsibilities to the public at large. In fact, the Commission is continuing the collection of hundreds of data items in the Form No. 1, and in other reporting requirements, that are essential to its responsibilities under the Federal Power Act and other statutes. This Commission's proper role is not to serve merely as a collector and disseminator of energy information where that information is not needed to perform its regulatory functions. Under the Department of Energy Organization Act (DOE Act) (42 U.S.C. 7101–7353), the general energy information collection role is assigned to the Energy Information Administration (EIA), which is specifically:

Responsible for carrying out a central, comprehensive and unified energy data and information program which will collect, evaluate, assemble, analyze, and disseminate data and information which is relevant to energy resource reserves, energy production, demand, and technology, and related economic and statistical information, or which is relevant to the adequacy of energy resources to meet demands in the near and longer term future for the Nation's economic and social needs. (Section 205(a)(2) of the DOE Act)

Although EIA has not assumed the responsibility for gathering the information that is deleted from the Form No. 1, the Commission is not, thereby, authorized to resume the collection of data that the Commission no longer uses or requires.

The Commission's data gathering authority has also been affected by the Paperwork Reduction Act of 1980 (Act) (44 U.S.C. 3501–3520). The purpose of the Act, among other things, is to minimize the burden of Federal paperwork upon others and to minimize the cost to the Federal Government of collecting, maintaining, using and disseminating information. The collection of much of the information required by Federal agencies is subject to the approval of the Director of the Office of Management and Budget. Among the responsibilities of the Director is to determine "whether the collection of information by an agency is necessary for the proper performance of the functions of the agency, including whether the information will have a practical utility for the agency" (section 3504(c)(2)). Agencies are required to meet certain criteria before they can collect information, such as reducing "to the extent practicable and appropriate, the burden on persons who provide information to the agency", and formulating plans to tabulate information in order to enhance its usefulness to other agencies and to the public (section 3507(a)(1)). The Act also provides for the designation of a central collection agency, which, in the case of the Department of Energy and the Commission, is the Energy Information Administration. An agency may not collect for itself information which it is the duty of its central collection agency to obtain (section 3509). Therefore, in addition to the Commission's discretion under the Federal Power Act to determine what information it must collect to meet its statutory responsibilities, the DOE Act and the Paperwork Reduction Act, read together, support the Commission's policy of collecting only information it needs to carry out its regulatory responsibilities.

Nevertheless, the Commission still requires the reporting of numerous items in the Form No. 1 and in other public utility filing requirements. In addition, discovery procedures remain available to participants in electric utility ratemaking and licensing proceedings before the Commission and can be used to obtain any necessary data that are not set out in the Form No. 1.

One commenter stressed that by proposing to delete several schedules from Form No. 1, the Commission has failed to perform "one of its primary functions which is to provide leadership and guidance to the State's regulatory bodies". Data that are allegedly found only in the Form No. 1 were said to be used by state agencies for investigations, in ratemaking proceedings, in formulating policy recommendations, and for performing other tasks. Similarly, the information was said to be used extensively by publicly-owned systems in the review of electric rate cases and for initiating certain proceedings before the Commission. One Senator commented that the Form No. 1 data are used by Congress as a "tool in making policies affecting the rates and structures of the electric utility industry". He added that any reductions or deletions of information in the form would constitute a "grave disservice to the principle of public accountability".

The Commission believes that it has not failed to provide leadership and guidance to the state regulatory bodies by revising Form No. 1. These state agencies may still exercise their own authority to require the deleted Form No. 1 data from electric utilities under their jurisdiction. The state and publicly-owned systems can also use discovery tools to require such information from companies during Commission rate proceedings. While the Commission understands the Senator's concern, it believes that reduction of information collected in Form No. 1 will not constitute a disservice to the principle of public accountability. Numerous data elements are still being collected in the revised Form No. 1 and there are other tools to collect information, as needed, such as the Commission's authority to collect "special reports" pursuant to section 304 of the Federal Power Act.

2. *The Continued Need for Form No. 1 Data.* Commenters who identified themselves as intervenors in Commission rate cases stated that *all* of the information in the report is extremely useful to rate case preparation and that, if the data requirements in the Form No. 1 were eliminated, the information would, nevertheless, be requested from utility companies through discovery. They noted, however, that the discovery process is only available while a proceeding is actually pending. Therefore, the Form No. 1 information that would be deleted by this rule would be inaccessible to intervenors at other times. They said that this would be unacceptable, especially since the current data are available in a comprehensive, regular annual submission. Commenters also said that the costs to obtain the deleted data or to enter proceedings without sufficient information would likely exceed, by a significant margin, any savings that utilities may achieve as a result of the proposed revisions.

Commenters also alleged that there was insufficient evidence given in the notice to show that utilities are burdened by the Form No. 1 requirements which are proposed for deletion. The utilities' workload would not be decreased in the long run, according to the commenters, because discovery proceedings to retrieve deleted data could result in greater expenditures of time, money and effort for utilities than when they were required to report this information in Form No. 1. The delays from these lengthy discovery proceedings would be especially evident if the sought-after data, which were previously reported in Form No. 1, were not available anywhere else. For instance, data deleted from Form No. 1 could be entirely lost because utility companies would stop keeping records of information which is no longer required by the Commission.

The Commission agrees that the information deleted from the Form No. 1 may be useful to persons outside of the Commission. However, there are many types of energy information that the Commission does not now collect, nor ever did collect, that would be benefical or desirable to some individual or some group. This Commission is not, thereby, authorized to gather data for other persons that it does not actually use for its own regulatory purposes. This principle also applies to the collection of the deleted Form No. 1 data. The Commission does not agree that the costs for and efforts of interested persons to acquire this information from utility companies will exceed the benefit to the utilities as a result of the reductions to the form. Many of the utility companies that responded to the notice stated that the savings in time and cost would be significant. The extent of savings, however, should not be the deciding factor in this rulemaking because, again, it is the Commission's policy that it should not require any data that are not essential to the Commission in discharging its regulatory duties.

According to the commenters, delays from an extended discovery process would also contradict the Commission's Order No. 91, "Revised Requirement for Filing Changes in Electric Rates Schedules and for the preparation and Submission of Supporting Data." (Docket No. RM79-64, issued June 27, 1980, 45 FR 46352, July 10, 1980). Order No. 91 was designed to provide the Commission and other parties with as much information as possible at the beginning of a rate proceeding and to streamline the rate case litigation process. The commenters added that many of the proposed changes to the filing requirements rulemaking were acceptable to publicly-owned systems because such changes meshed well with the requirements in Form No. 1.

The Commission does not believe that the Form No. 1 revisions conflict with Order No. 91. In Order No. 91, certain data were required to be filed with the Commission earlier in a rate proceeding than were formerly required. In the present rulemaking, certain data are eliminated from a Commisson form. In both proceedings, however, the Commission is requiring only the filing of information that is essential to the performance of its regulatory functions. In both proceedings, the primary purpose for collecting data is to assist the Commission in its work, even though the data collection affects other entities as well.[10]

3. *Procedural Issues.* Several commenters raised concerns about how the Form No. 1 rulemaking proceeding was conducted. One frequently-mentioned problem of consumer representatives pertained to a meeting held on June 11, 1980, a month before the Notice of Proposed Rulemaking was issued. According to some commenters, the Commission's purpose for the meeting was to obtain suggestions from members of industry about changes to Form No. 1 and Form No. 2. They noted that Commission staff members and representatives of natural gas and utility companies and their trade associations attended the meeting but that no users of Form Nos. 1 or 2 data were invited to the meeting nor was it mentioned in the Form No. 1 or 2 notices. According to the comments, the advance notice gave to the industry representatives an unfair advantage over consumers in the length of time to prepare their comments in response to the Form No. 1 proposal. The commenters argued that the comment period for Form No. 1 was extended as a means to remedy this inequity.[11] The commenters stated that the Commission should have notified consumers, or at least consumer groups in the District of Columbia area, about this June, 1980 meeting. This lack of notice was said to have contradicted the objectives of the Commission's efforts to provide consumers with better information and opportunities to participate in proceedings. The Commission was also criticized for failing to meet collectively with representatives of consumer groups or other organizations that rely on Form No. 1.

The Commission does not believe that the procedures in this rulemaking have invalidated the proceeding. As the commenters said, the Commission staff held a meeting on June 11, 1980, with members of the electric and gas industries and their trade associations. The purpose of this meeting, however, was to distribute copies of the proposed Form No. 1 and Form No. 2 prior to the actual Notice of Proposed Rulemaking.[12] The reason for this early distribution was to provide an opportunity to industry representatives to discuss the administrative aspects of each form and to permit industry sufficient time to determine what changes would be necessary to their own data gathering procedures in order to comply with the proposed revisions to the forms. The meeting and distribution of the forms was viewed by the Commission staff simply a courtesy for those who must comply with these sizeable requirements. Prior to the meeting, the representatives were advised that the

[10] Order No. 91 provided that data concerning customer advances for construction and miscellaneous reserves were no longer required as part of a rate case filing because the Commission required them in Form No. 1 (at pages 224 and 226, respectively). However, the Commission has eliminated the detailed reporting of this information from the Form No. 1 and only requires that the information be reported on the balance sheet. The Commission made these deletions because, upon reevaluation, it found that summaries of these data were sufficient for its needs.

[11] *See* footnote 6, *supra*, and accompanying text.

[12] *See* footnote 8, *supra* and accompanying text for a discussion of Form No. 2. The Form Nos. 1 and 2 collect similar data from the electric and gas industries, respectively, and many of the same changes were proposed for both forms.

Commission staff would anwer no questions about substantive changes to the form nor about the policy behind the proposed changes to the form. At the meeting, only questions about the administrative aspects of the proposed form were answered. Because neither the substantive changes nor the Commission's policy in proposing the changes were to be discussed in the meeting, the Commission staff was of the opinion that it was neither necessary nor beneficial for others who do not file the form to attend the meeting.

In response to requests, the Commission twice extended the comment period in this rulemaking to accommodate all interested persons. The Commission staff also held informal meetings to discuss the proposed substantive changes to Form No. 1 with each of the parties that requested such a meeting. (*See* footnote 6 and accompanying text.) The reason that the Commission staff did not meet collectively with representatives of consumer groups in these informal meetings was so that the staff could concentrate on the particular comments of each party instead of hearing and addressing a potentially wide variety of concerns.

For the foregoing reasons, the Commission believes that the rights and interests of both industry representatives and members of the public have been adequately protected in this proceeding, especially in view of the length of the comment period and the opportunities for meetings that staff has presented for interested parties to discuss changes to the form. The Commission has given equal consideration to the comments of those who file the information and those who use it.

A second procedural issue raised by some of the commenters in this rulemaking related to the lack of justification in the notice for deleting particular schedules from the form. The commenters objected because the Commission stated only that the revisions were to be made because certain data were no longer needed for Commission regulatory purposes. Commenters argued that, while the elimination of unnecessary paperwork is to be commended, the Commission has a responsibility, especially to those not concerned with preparing the form, to provide specific explanations for each of the proposed deletions. Some commenters stated that the procedural difficulties should be addressed through a new Notice of Proposed Rulemaking which discussed the evaluations of the Form No. 1 made by the Commission and the rationale behind each of the proposed changes.

The Commission does not believe that a new notice with a schedule-by-schedule or item-by-item explanation for the deletions and revisions in the form would be better than the statement that certain items are deleted because the Commission no longer needs the data for its regulatory purposes. The Commission's policy and the proposed changes are the same in either case.

The Commission notes that Section 304 of the Federal Power Act provides that licensees and public utilities "shall file with the Commission such annual or other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act." Section 309 of the Federal Power Act provides that the Commission is authorized to "perform any and all acts, and to prescribe, issue, make, amend, and recind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act." Read together, these provisions authorize the Commission to determine what it needs, and what it does not need, to best perform its statutory responsibilities. Although persons outside of the agency have used the Form No. 1 for their own purposes, the Commission must still determine what information is useful to its own functions.

E. Discussion of Comments on Particular Schedules

Following is a schedule-by-schedule analysis of the comments that were submitted by the public utility companies in response to the notice to revise Form No. 1. Many of the state agencies and other interested persons and groups also submitted comments to the particular schedules. The Commission has reviewed all of these comments to each of the schedules and has attached a summary of them at Appendix A.[13] The Commission has not, however, included a separate analysis for these comments because, for the most part, they requested that the Commission retain information that was proposed for deletion. The commenters stated that they had use for the information to be deleted even though the Commission did not require it. As the Commission has said repeatedly in this final rule, data should not be retained by this Commission if they are no longer necessary to the performance of the Commission's regulatory responsibilities.

As mentioned above, the comments of the electric utility companies strongly supported the proposed changes to Form No. 1. Many of these commenters also offered suggestions for additional changes to particular schedules of the form.[14]

1. *All Schedules, and Pages i and ii, General Instructions (New Pages i–iv).* One commenter questioned the need to show the name of the respondent and the year of submission on both sides of each page in the form. The Commission will continue to require the name of the respondent and year of submission at the top of the page to identify corrected or changed information that is submitted by respondents at times during the year other than the normal filing date.

Another commenter suggested that the pages of the form be renumbered after final revisions have been adopted, that a larger type be used for page numbers and that the page numbers be moved from the bottom of the pages to the upper corners. The Commission has used a larger type for page numbers and has renumbered the pages in the revised form, as requested. The page numbers will remain centered on the bottom of the page because moving the page numbers would be of little benefit and could cause confusion for many respondents.

Several commenters suggested changing all references to "kW" and "kWh" to "MW" and "MWh" to conform to current usage and to save space and preparation time. The Commission agrees with this suggestion and has made the changes to MW and MWh on each of the pages where kW and kWh had been used.

Three of the commenters questioned the need for many of the schedules' columns that require only arithmetic calculations and do not provide any additional information. The Commission has eliminated most of the columns requiring only arithmetic calculations. Those that have been retained are necessary to a proper understanding of the data.

Commenters requested that the Commission allow companies to insert in Form No. 1 copies of pages from reports filed with other agencies that request the same information as the

[13] Appendix A is not being printed by the Federal Register. Copies of this Appendix may be obtained at the Commission's Division of Public Information. *See* footnote 1.

[14] The responses of electric utility companies to specific questions in the notice are reviewed at Part B, above, and certain other general issues in the form are discussed at Part C, above.

Form No. 1.[15] The Commission will accept pages from other reports if those pages are in a substantially similar format as the corresponding Form No. 1 pages.

Several commenters suggested that respondents should report dollar amounts in Form No. 1 rounded to the nearest thousand. This suggestion has been rejected. Instead, the General Instructions now provide that amounts can be reported to the nearest cent or rounded to the nearest dollar. In addition, respondents having computerized accounting systems may report amounts by truncating the cents.

One comment suggested that respondents should be allowed to submit computer printed schedules if they are in substantially the same format as that of the form. The Commission will accept computer printed schedules in substantially the same format, which are reduced to an 8½ inch x 11 inch size.

Finally, one commenter suggested that the filing deadline be changed from March 31 to April 30. The Commission has made the requested change. As a result, the filing date of Form No. 1 is the same as that of Form No. 2.

2. *Page 101–101A, General Information (New Page 101).* Several commenters suggested that the Commission eliminate Instruction 5 from this page. Instruction 5 requires details about each class of security of a respondent that is now registered or will be registered on a national securities exchange. The comments alleged that these data could be obtained from other sources, such as the Securities and Exchange Commission (SEC) Form 10–K, "Annual Report Pursuant to Section 13 or 15(d) of the Securities and Exchange Act of 1934". Other comments favored the deletion of Instruction 5 from Page 101 and the addition of an instruction requiring the name of exchange for each listed security on Page 211, "Unamortized Debt Expense, Premium and Discount on Long-Term Debt"; Page 215, "Capital Stock"; and Page 219, "Long-Term Debt".

In response to these suggestions, the Commission has eliminated Instruction 5 from Page 101 and has added a requirement on Page 215 (new Page 250) to identify the stock exchange for each listed security. This requirement will not be added to Pages 211 and 219 (new Pages 256–257) because the long-term data on Pages 256–257 contain the necessary securities information.

[15] In this particular case, one commenter asked to use the detail in the Annual Report to Shareholders in lieu of the information required on Page 215, "Capital Stock", and Page 219, "Long-Term Debt".

However, if the stock exchange identification information is reported by a respondent on the SEC Form No. 10–K, the respondent may make specific reference to SEC Form No. 10–K on Page 250, provided that the reporting period of the SEC form coincides with that of the Form No. 1. The instructions on Pages 250 and 256–257 have been modified accordingly.

The Commission has also modified Instruction 6 concerning the identification of independent accountants, because this instruction had required much of the same information as Item 14 of the General Instructions. The duplicative data have been eliminated and Instruction 6 (renumbered as Instruction 5) now requires only the reporting of a change in the respondent's principal accountant.

3. *Pages 102 and 103, Control Over Respondent (new Page 102), and Corporations Controlled by Respondent (new Page 103).* The Commission has added a new instruction to each of these pages to provide that the Commission will accept a reference to the SEC Form No. 10–K in response to the data required on these pages, as long as the information in the SEC form is in a substantially similar format as that of Pages 102 and 103 and covers the same reporting period as that required by the Form No. 1.

4. *Page 104, Officers (new Page 104).* Two commenters questioned the need to report salary information in column (c) of this page since these data are also reported in SEC filings. In response to these comments, the Commission notes that Instruction 3 on this page provides that respondents may file a copy of Item 4 of the Securities and Exchange Commission Regulation S–K in lieu of the information required on this page. The Commission will continue to accept the information from the SEC filing (including salary information), in lieu of reporting it on the page.

5. *Page 105, Directors (new Page 105).* Several commenters argued against collecting information in columns (c), "Term Began"; (d), "Term Expires"; (e), "Directors' Meetings Attended During Year"; and (f), "Fees During Year". The Commission has eliminated columns (c) through (f), as suggested, because, upon review, it is not essential for Commission review.

6. *Pages 106–107, Security Holders and Voting Powers (new Pages 106–107).* One commenter questioned the Commission's need for data in Instruction 1(B), pertaining to the voting powers of each officer and director of the reporting company. Another commenter suggested that the instruction should at least be modified to show the intent of its writers and should be clarified as to its scope.

The Commission has deleted Instruction 1(B), as suggested, because it is not essential to the Commission's regulatory functions.

7. *Pages 108–109, Important Changes During the Year (new Pages 108–109).* One commenter said that Page 108 should be revised to include Instruction 6 from Page 108 of Form No. 2 (requiring the estimated increase or decrease in annual revenue due to important rate changes) and that instructions applicable to data reported in both Form Nos. 1 and 2 should be numbered the same in each of the forms.

The Commission has renumbered the instructions on Page 108 of Form Nos. 1 and 2 so they are consistent with each other. However, Instruction 6 (new Instruction 11 in Form No. 2) has not been added to the Form No. 1 because the increase/decrease data can be obtained by the Commission, as necessary, in individual electric rate cases. Because the instruction requiring this information is retained in Form No. 2, however, a corresponding space (for Instruction 11) is reserved in Form No. 1 to maintain the consistency between the forms.

One commenter requested the deletion of Instructions 3, 4, 6 and 11 on Page 108 of Form No. 1 because the information is duplicated elsewhere on the form. (Instruction 3 requires data on the purchase or sale of an operating unit or system; Instruction 4 requires data on obligations incurred or assumed by the respondent or guarantor and Instruction 11 collects information on generating units placed in service during the year.) Another commenter requested that Instruction 11 (list of electric generating units placed in service during the year) be transferred to Page 435, "Changes Made or Scheduled to be Made in Generating Plant Capacities" to consolidate all information about changes to generating units on a single page.

The Commission has retained Instructions 3, 4 and 6 on Page 108 because this is the only schedule that reports the details on the particular transactions. In addition, Instruction 6 has been revised to include information respecting short-term issues so that Page 220 can be deleted. (*See infra,* discussion about Pages 211, 219 and 220.) Instruction 11 has been deleted because information on Page 435 is sufficient for Commission regulatory purposes.

8. *Pages 110–111, Comparative Balance Sheet (New Pages 110–113).*

Two commenters suggested that Account 122, "Accumulated Provision for Depreciation and Amortization of Nonutility Property" (Page 201), and Account 222, "Reacquired Bonds" (Page 219) should be located on separate lines of the Comparative Balance Sheet rather than netted, respectively, with the related Accounts 121, "Nonutility Property" (Page 201), and 221, "Bonds". The separate lines have been provided for these accounts, as suggested.

One commenter recommended that the cost figure on Line 16, "Investment in Subsidiary Companies" should be transferred as a footnote to Page 203, "Investment in Subsidiary Companies". The change has been made, as suggested, and the instructions have been modified accordingly. The commenter also suggested that a separate line be included on the balance sheet to show the balance for Account 144, "Accumulated Provision for Uncollectible Accounts—CR" (Page 204), since the details of that account were proposed for deletion from Page 204. The Commission has also made this change.

Finally, the same commenter suggested that the amount shown in column (a) for Account 222, "Reacquired Bonds" (Page 219) should be deleted since this amount appears on Page 219 in column (g). The amount has not been deleted because it would prevent the balance sheet from being balanced. Instead, the Commission has moved the amount for Account 222 from column (a) to columns (c), "Balance Beginning of Year" and (d), "Balance End of Year" for clarity and for ease of reporting.

9. *Page 112, Notes to Balance Sheet (New Pages 122–123, entitled Notes to Financial Statements).* Two commenters suggested that this schedule be deleted and replaced by a new schedule entitled, "Notes to Financial Statements", which would consolidate all financial notes on one schedule. The Commission agrees with this suggestion, and for ease of reporting, has consolidated these notes on Pages 122–123, under the suggested heading, "Notes to Financial Statements".

10. *Page 113, Summary of Utility Plant Accumulated Provisions for Depreciation, Amortization and Depletion (New Page 200).* One commenter suggested that, to avoid confusion, line 14, "Net Utility Plant" should be revised to read, "Net Utility Plant, Less Nuclear Fuel" to correspond to column (a), line 6 of the "Comparative Balance Sheet" (Page 110) entitled "Net Utility Plant, Less Nuclear Fuel". The suggested change has been made so that both items now read, "Net Utility Plant, less Nuclear Fuel."

11. *Pages 114–116A, Statement of Income for the Year (New Pages 114–117).* Several commenters suggested that the format used for the "Comparative Balance Sheet" (Page 110) should be used for this schedule, as well, including changing the references to "Increase or (decrease) from the preceding year" so that only the "previous year's" data are required. The Commission has made these changes, as suggested for ease of reporting.

12. *Pages 117–117A, Statement of Retained Earnings for the Year—Statement D (New Pages 118–119).* One commenter stated that the reporting burden associated with the issuances of preferred stock would be lessened if the requirement to report dividends per share for each security was eliminated from this schedule. The Commission has made the suggested change because the deleted information can be obtained by reference to Page 215, "Capital Stock".

Another commenter suggested that Instruction 8 should be changed to correspond to Instruction 6 on Page 112, "Notes to Balance Sheet". Both instructions require the attachment of any applicable notes from the Report to Stockholders. The Commission has consolidated all notes to financial statements on Pages 122–123. The instructions on those pages have been revised to allow the attachment to Form No. 1 of the notes to the Financial Statement from the report to Stockholders, provided the information required in Form No. 1 is reported in those notes.

13. *Page 200, Nuclear Fuel Materials (New Page 201).* Several commenters suggested that this page be deleted and the respective account balances be included in the proposed detailed balance sheet. One commenter stated that, as an alternative, the reporting of these items should be moved to Page 113, "Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion". This commenter also recommended the elimination of items 14–21, "Estimated net salvage value of nuclear fuel materials" and "Nuclear materials held for sale", because these items would always be equal to zero.

The suggested changes have not been adopted because the details reported on this page are necessary to the evaluation of the various aspects of nuclear fuel. Moving the information to Page 113 would not result in any material benefits; therefore, the data will continue to be reported on a separate page.

14. *Page 201, Nonutility Property (New Page 215).* One commenter suggested that only the beginning and ending balances be reported in this schedule instead of the detail currently required. This suggestion was not adopted. The Commission needs the details in this schedule for cost allocation purposes and will retain the requirement for this schedule.

Several commenters objected to the threshold in this schedule for the reporting of minor items (*i.e.*, "5% of the End of Year Balance for Account 121") and offered various alternative thresholds. The Commission has modified the proposed threshold for minor items to read, "5%—or $100,000, whichever is less"). As a result of this modification, the Commission will obtain sufficient information without prescribing burdensome reporting about minor items.

One commenter questioned the need to list separately under Instruction 4 all property previously devoted to public service and stated that such property could be reported instead, as a group. The Commission has, accordingly, revised Instruction 4, as suggested.

15. *Page 203, Investment in Subsidiary Companies (New Page 217).* One commenter suggested that a threshold be established for reporting amounts on this schedule. No threshold will be established because it would result in the elimination of details for smaller operations that may be important to the Commission's review of rate-of-return.

16. *Page 207, Materials and Supplies (New Page 218).* Several commenters suggested that the detailed reporting in this schedule be deleted as unnecessary and that its balances be included in the balance sheet as was the case in the corresponding schedule in Form No. 2. The Commission has retained the detailed reporting on this page because all of the information is necessary for rate case determinations. Reporting of balances alone would not be sufficient for the Commission's purposes.

Certain commenters said that it would be difficult or impossible to comply with the requirement in Instruction 1 to classify materials and supplies according to "primary functions". One commenter stated that it would be very expensive for it to make determinations about such classifications. Three commenters argued that the detailed data reported in such classifications would be of little value. Finally, several commenters said that many items included in this schedule can be used both in construction and maintenance, and some items are common to both transmission and distribution. Thus, until the material is actually used, the commenters claim that exact functionalization is not possible. The commenters added that this requirement duplicates similar data which must be reported for rate cases and increases respondent reporting burden.

The Commission has retained the requirement to classify materials and supplies by function because this allocation is necessary for Commission rate analyses. However, the Commission has revised the instructions on Page 207 to permit estimates of amounts by functions. In addition, the method used to functionalize this information is left to the respondent's discretion.

17. *Page 211, Unamortized Debt Expense, Premium and Discount on Long-Term Debt and Page 219, Long-Term Debt (New Pages 256–257, entitled, Long-Term Debt); and Page 220, Securities Issues or Assumed and Securities Refunded or Retired During the Year.* Several commenters suggested that Schedules 211 and 219 should be combined into a single schedule and offered various alternate formats for such a requirement. Three commenters suggested that part or all of each of these schedules could be deleted.

The Commission has combined Pages 211 and 219, as suggested for ease of reporting. Columns (f), "Balance beginning of year", (g), "Debts during year", (h), "Credits during year", and (i), "Balance end of year" have been eliminated from Page 211, and Columns (a), "Class and series of obligations", (e), "Interest rate", (g), "Reacquired bonds", (h), "Sinking and other funds", and (i), "Redemption Price per $100 end of year" have been eliminated from page 219. The information in these columns provides more detail than is necessary for Commission review purposes.

One commenter said that Schedule 220 should be deleted because the details on securities issued and retired is of questionable value to the regulatory functions of the Commission. The Commission still requires, for its regulatory review, information on Page 220 about the coupon rate for the class/series of obligation and the order number and date on which Commission approval was received for issuances of securities made during the year. The Commission has added this requirement to Pages 256 and 257. The Commission has also revised Instruction 6 on Page 108 to include the necessary reports on short-term issuances that were previously reported on Page 220. As a result, the Commission was able to delete Page 220 in its entirety.

18. *Page 214, Miscellaneous Deferred Debits (New Page 223), and Page 225, Other Deferred Credits (New Page 266).* Commenters suggested that only columns (a), for the description, (b), for the beginning balance, and (f), for the ending balance should be retained on these schedules. Thus, columns (c), "Debits", (d), "Credits" and (e), "Credits (Amount)" would be deleted from Page 214; and columns (c), "Debits (Contra Account)", (d), "Debit (Amount)" and (e), "Credits" would be deleted from Page 225.

The Commission will require the continued reporting on these pages in the current format because they are the only source of this type of detailed data which are used to determine the proper disposition of each charge claimed in the rate process. Beginning and ending balances do not provide this type of information.

Several commenters suggested higher dollar and percentage alternatives to the proposed threshold of "1% of the balance end of year for Account 186 or amounts less than $50,000, whichever is less". Two commenters also questioned the need to report the total of all debit and credit items and to specify the number of items grouped. The Commission has retained the proposed threshold for reporting minor items because a raise in threshold would result in the loss of needed data from small companies. However, the Commission has deleted the requirement to report totals of debit and credit items because these data are simply arithmetic functions. The Commission has also deleted the requirement to specify the number of items grouped because these details are not necessary to Commission regulatory functions.

19. *Page 215, Capital Stock (New Page 250), and Page 216, Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock and Installments Received on Capital Stock (New Page 251).* One commenter stated that these two schedules are minor and only represent a few lines of information. Therefore, they could be deleted if the information was reported on the balance sheet. The Commission has not deleted the pages as suggested because the detail is used to analyze rate of return. Furthermore, the reporting burden is insignificant in comparison to the value of the data supplied.

20. *Page 218, Discount on Capital Stock, and Capital Stock Expense (New Page 253).* Several commenters suggested that the column (b), "Balance End of Year" should be reported by class of stock rather than by class and series. The Commission has retained both the class and series identification because they are necessary to the weighted cost of perferred stock, which is an essential component in calculating the oveall cost of capital.

21. *Page 222–222A, Taxes Accrued, Prepared and Charged During Year (New Pages 258–259).* Comments suggested that Instruction 4 should be changed to require reporting only by "kind of tax" rather than by "Federal, State and local" tax. The Commission has made the change to Instruction 4, as suggested, because the additional detail is not needed.

Comments also urged the elimination of Instruction 5 because it requires all information to be reported separately for each tax year involved and this is a burdensome requirement. One commenter suggested that Instruction 5 should require that the current and past two tax years be reported separately and the remaining tax years be reported as a group. Another commenter noted that the corporation tax returns and supporting details are audited by the Internal Revenue Service and other governmental agencies on a regular basis and need not be additionally reported in Instruction 5. Finally, commenters noted that all adjustments are currently required to be reported in column (f) of this schedule and the additional data need not be reported in Instruction 5.

Because of these comments, the Commission has eliminated from Instruction 5 the requirement to report information covering more than one year of Federal and State income tax information because the Commission's rate analysis is not predicated upon actual income taxes.

Other comments suggested the elimination of Instruction 8 which requires the accounts to which taxes charged were distributed. The information was alleged to be too detailed and appeared unnecessary since most charges are already reflected in the Statement of Income for the Year (Page 114). Other commenters suggested that, if Instruction 8 is retained, a threshold be established for reporting under that instruction.

The Commission has retained Instruction 8 because the information reported under that instruction is necessary for determinations of the reasonableness of electric rates charged. The Commission has, however, deleted columns (j), "Gas (Account 408.1, 409.1)", (k), "Other Utility Departments (Account 408.1, 409.1)" (1) "Other Income and Deductions (Account 408.2, 409.2)", and (n), "Other Utility Opn. Income (Account 408.1, 409.1)", because these columns provide unnecessary detail for Commission review purposes. A threshold will not be established because information would be eliminated that is necessary to reconcile total taxes paid with other information in the schedule.

22. *Page 223, Reconciliation of Reported Net Income With Taxable Income for Federal Income Taxes (New Page 261).* One commenter suggested that the four categories entitled, "Reconciling items for the year" in the schedule [16] be included as part of Instruction 1 so that respondents may have "flexibility in the placement of the reconciling item categories". The commenter also suggested that the schedule be expanded to two pages.

The Commission has amended Instruction 1 to provide that it will accept a substitute schedule (expanded to two pages, if necessary) as long as the schedule contains the required data and is similar in format to Page 223 (new Page 261).

23. *Page 227–227E, Accumulated Deferred Income Taxes (New Pages 268–273).* Several commenters suggested that the detail of this schedule be reported only in columns (a), "Account Subdivision", (b) "Balance Beginning of Year", and (k) "Balance End of Year". The commenters stated that this would be consistent with the Commission's proposed changes for pages 214C–214D of Form No. 1 (new Page 223).

The Commission, however, will continue to require the details for this schedule in each column. All of the information in this schedule is necessary because it provides historical data that are needed for initial evaluations of rate filings.

Comments also stated that Instruction 2 on pages 227B–227C prescribes information that is excessive and of questionable value. Instruction 2 requires information about the method used for liberalized depreciation and also requires a detailed table and supporting information concerning each year's tax deferral from 1954 to the present. The Commission agrees with this comment and has deleted Instruction 2.

24. *Page 229, Accumulated Deferred Investment Tax Credits (New Page 264).* One commenter suggested that the entire schedule be eliminated since it does not appear to collect any useful information or serve any purpose and it is extremely burdensome. Another commenter suggested that columns (c) through (g) should be eliminated to be consistent with the requirements on Pages 214–214D. Columns (c) and (d) require information on accounts deferred for the year, columns (e) and (f) require allocations to the current year's income, and column (g) requires information on adjustments.

The Commission has retained this page in Form No. 1 because it is essential to the Commission's review of any divergence between the rate of return that is just and reasonable and the return that is actually earned by jurisdictional utilities.

25. *Page 304, Particulars Concerning Certain Income Deduction and Interest Charges Accounts (New Page 337).* Commenters suggested that this schedule should be deleted and summarized as line items on the Income Statement (Page 116A) because detailed reporting of this information on a separate schedule is of little value. This schedule has been retained because the Commission requires the detail of individual account items for rate analysis purposes. Moreover, cost-of-service determinations are based upon the Commission's review of the details of the respondent's expenses, such as those reported in this schedule.

Comments also suggested various dollar and percentage thresholds for the reporting of the data instead of the proposed "5% of each Account total for the year". One commenter suggested that the same threshold should be used as that established for the corresponding schedule in the Form No. 2 (*i.e.*, amounts less than $1,000 could be grouped).

The Commission has changed the threshold to read, "Amounts of less than 5% of the Account total for the year or $1,000, whichever is greater, may be grouped by classes." The Commission will require a 5% level or a $1,000 level so that necessary information is reported without undue detail.

26. *Page 351, Common Utility Plant and Expenses (New Page 356).* Several commenters suggested that this schedule be deleted because the detail it requires is insignificant and because the corresponding schedule in Form No. 2 had been deleted. Other commenters added that an adequate summary of this detail is reported on Page 113, "Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion". The Commission has retained this page because details of plant functions and subfunctions are needed for rate filings to determine how plant and expense allocations are made.

27. *Page 353–353A, Regulatory Commission Expenses (New Pages 350–351).* Commenters suggested deleting various columns from the schedule, including columns (d), "Total Expenses to Date", (e), "Deferred in Account 186, Beginning of Year"; (f), (g), (h), (i), "Expenses Incurred During Year"; (j), (k), "Amortized During Year"; and (l), "Deferred in Account 186, End of Year". According to the commenters, these columns had little value for regulatory purposes and were considered useful only for auditing purposes.

Both state and Commission regulatory expenses must be evaluated to determine whether those expenses can be allowed in the cost-of-service. The detailed reporting in this schedule is not obtainable in a rate application. Therefore, the Commission has retained pages 353–353A in their current format.

Comments also suggested that percentage thresholds or higher dollar thresholds could be used for the reporting of minor items, instead of the proposed threshold of "less than $25,000". The Commission has retained the $25,000 threshold, as proposed, to be consistent with Form No. 2 and to obtain necessary information about regulatory commission expenses, without requiring undue detail.

28. *Page 354, Charges for Outside Professional and Other Consultative Services.* Two commenters said that, as an alternative to deleting this page from Form No. 1, the Commission could require the reporting of only the ten largest expenditures of this type by each company during the year. Because the information in this schedule can be obtained from rate filings, the Commission has determined that there is no need to require the reporting of even the ten largest expenditures.

Three commenters noted that the deletion of this schedule from Form No. 1 while it is retained in Form No. 2, would have a minimal affect on the reporting burden.

The Commission requires the reporting of these types of data in Form No. 2 and not in Form No. 1 because of its greater jurisdictional responsibilities over gas companies (80 percent) as compared to electric utilities (15 percent). The Commission can depend upon electric rate filings for this information from electric companies because of the frequency and detail of these filings. However, the Commission cannot readily derive this type of information from pipeline rate applications because of a less frequent filing cycle for those applications and lack of detail comparable to the electric filings.

29 *Pages 355–356, Distribution of Salaries and Wages (New Pages 354–355).* One comment suggested that these pages be deleted because the information is unnecessary and the detail is not useful. Two other commenters suggested eliminating columns (c), "Allocation of Payroll

[16] The four categories are: taxable income not reported on books, deductions recorded on books not deducted for return, income recorded on books not included in return, and deductions on return not charged against book income.

Charged Clearing Accounts" and (d), "Total" because the allocations were arbitrary. Commenters also suggested that "Clearing Accounts" could be reported in column (a) above the line entitled, "Other Accounts" by those companies which do not allocate payroll charges to clearing accounts.

The Commission has deleted both column (b), "Direct Payroll Distribution" and column (c), for "Other Accounts" for lines 74 through 104, because the details of these specific accounts are not necessary for the Commission's review. The summaries of this information, however, will be retained by the Commission because they are used to monitor costs for rate purposes. This information is also important because of its indirect effect on the cost of service.

30. *Pages 401–403, Electric Plant in Service (New Pages 202–204).* Several commenters suggested that the reporting in this schedule should be by functional group only, rather than by primary account because primary account balances are provided in rate filings. The Commission has retained in the present format the requirement for this information because it is an integral part of the rate analysis. Rate filings cannot be substituted for this information because rate change applications are not necessarily filed by every company each year, as is the Form No. 1.

31. *Page 403A, Fish and Wildlife and Recreation Plants.* One company suggested that this page should not be deleted as proposed because the information reported is "material, meaningful and relevant in the evaluation of efforts taken by the Company to ameliorate the effects of hydro-production facilities on fish population and surrounding topography". The Commission has not retained this schedule because adequate information is reported at the time of licensing or relicensing of a hydroelectric facility. The Commission also collects data about recreational facilities, including fishing facilities, in the FERC Form No. 80, "Licensed Hydropower Development Recreation Report".

32. *Page 404, Electric Plant Leased to Others.* One commenter suggested that this page be eliminated because the leasing of a plant rarely occurs and annual reporting of this information, therefore, is not necessary. The Commission has retained this schedule because it is important for cost-of-service analyses for those companies that do engage in leasing. Furthermore, if plant leasing does not occur, a company would not have to report on this schedule.

33. *Page 405, Electric Plant Held for Future Use (New Page 208).* Several commenters recommended the deletion of the Instruction 1 provision to report the number of items of property grouped that are each less than $250,000. The commenters stated that the requirement in Instruction 1 to specify each of the items costing $250,000 or more is sufficient for regulatory purposes. The Commission agrees with this suggestion and has made the appropriate deletion.

One commenter suggested that Column (b), "Date Originally Included in this Account" should be deleted to further reduce the reporting burden. The Commission has retained Column (b) because the length of time that the property has been reported in the account reflects whether a company is following its "definite plan" for use of the property as required by Account 105 of the Uniform System of Accounts.

Several commenters suggested that the dollar threshold ($250,000) should be changed to a percentage threshold, such as 5 or 10 percent. One commenter suggested that a combination percentage and dollar threshold should be adopted throughout Form No. 1 for consistent reporting and to reduce the amount of detail presently required. The Commission has not changed the threshold because this schedule discusses specific items of plant property which can best be identified in terms of dollars.

34. *Page 406, Construction Work in Progress and Completed Construction Not Classified—Electric (New Page 210, entitled, Construction Work in Progress).* One commenter suggested that this schedule be eliminated because a summary of major projects is shown on Page 435, "Changes Made or Scheduled to be Made in Generating Plant Capacities", and the balances from construction work in progress are shown on Page 110, "Comparative Balance Sheet", and Page 113, "Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion". The Commission agrees that certain summary information about major projects is reported on Page 435, and that dollar totals for the projects are reported on Pages 110 and 113. However, detailed financial data respecting these projects are reported only on Page 406. Therefore, this page will be retained in the form.

Two commenters recommended that, in order to clarify the first sentence of Instruction 1, the words, "for projects actually in service" should be deleted from the sentence that reads: "Report below descriptions and balances at end of year of projects in process of construction for projects actually in service". Other commenters suggested that all of Instruction 1 needed clarification, especially with regard to the reporting of completed construction not classified. The Commission agrees that clarification is necessary and has revised Instruction 1 to read, "Report below descriptions and balances at end of year of projects in process of construction [107]."

Three commenters stated that column (d), "Estimated Additional Cost of Project" could be deleted because the revisions to estimates result in a lack of continuity from year to year. Another commenter stated that column (d) should not require the reporting of minor items as a group since many of these items are small in amount or are new projects without definitive cost estimates. The number would, therefore, be of questionable value. The Commission has deleted column (d) because the information was not necessary for review purposes.

One commenter recommended that Instruction 3 be revised to read, "Report separately each generating unit under construction". The commenter also recommended that Instruction 4 be revised to read, "Minor (5% of the balance end of year for Account 107, after deducting from such balance any amount applicable to generating units under construction) projects may be grouped". The commenter stated that the threshold should be lowered to 3% for projects other than generating units under construction so as not to eliminate the reporting of many large construction projects. Another commenter stated that a combination dollar and percentage threshold should be adopted throughout the report. This type of threshold would allegedly eliminate from the report much detail of questionable value.

The Commission has not revised Instruction 3 (new Instruction 2) or lowered the percentage threshold in Instruction 4 (new Instruction 3) because more detail would be reported on smaller facilities than the Commission requires and this would create a burden on the respondent companies. However, the Commission did revise the Instruction 4 threshold to read "5% of the balance end of year for Account 101 or $100,000, whichever is less," so as to collect sufficient detail on larger projects.

35. *Page 409, Electric Operating Revenues (New Page 301).* Numerous comments suggested deleting columns (c), (e), and (g), "Increase or decrease from preceding year". The Commission has replaced this language with

"previous year" as is provided on Pages 110–111 and 114–116A.

Commenters also suggested that the requirements to report a duplication in customer count (column (f), "Number [of customers for year"), and the footnote disclosure requirement should be excluded from Instruction 3. The Commission has deleted the footnote disclosure requirement in Instruction 3; however, the Commission has retained the average customer reporting requirement (which may include the reporting of duplicate customers) because the information is necessary for rate analyses.

36. *Page 410, Sales of Electricity by Communities.* One commenter stated that the elimination of this schedule from the Form No. 1, as proposed, will not be beneficial because columns (a), (e), (f) and (g) are, nevertheless, reported annually to its state commission. Although this schedule may be required by state agencies, the Commission cannot justify the continued collection of these data since they are not needed for Commission regulatory purposes. Therefore, this schedule is eliminated.

37. *Page 412–413, Sales for Resale (New Pages 310–311), and Pages 422–423, Purchase Power (New Pages 327–328).* Several commenters suggested deleting the following columns from these schedules: Columns (b), "Statistical Classification"; (c), "Export across State lines" (on Pages 412–413), "Import across State lines" (on Pages 422–423); (e), "Point of Delivery" (on Pages 412–413), "Point of Receipt" (on Pages 422–423); (f), "Substation"; (g), (h) and (i), "kW or kVa of Demand"; (j), "Type of demand reading"; (k), "Voltage at which Delivered (on Pages 412–413), "Voltage at which Received" (on Pages 422–423); (m), "Revenue: Demand Charges" (on Pages 412–413), "Cost of Service: Demand Charges" (on Pages 422–423); (n), "Revenue: Energy" (on Pages 412–413), "Cost of Energy: Energy" (on Pages 422–423); (o), "Revenue: Other Charges" (on Pages 412–413), "Cost of Energy: Other Charges" (on Pages 422–423); (p), "Total"; (q), "Revenue per kWh" (on Pages 412–413), "Cost per kWh" (on Pages 422–423).

The Commission has not made most of the suggested deletions. Only column (g) has been deleted. Columns (b), (c), (e) and (f) are essential for rate design determinations. Columns (g) through (k) and (m) through (o) provide rate design data that are necessary to the review and analysis of actual usage/purchase of kW and kVa in computing the demand portion of a customer's bill. These columns are also necessary in that the amounts reported do not always equal the contract demand provided in the tariffs of the individual customers. Column (p) is necessary because it is used to test the reasonableness of the rate design procedure used by the respondent company.

38. *Page 414, Sale of Electricity by Rate Schedules (New Page 304).* Comments recommended the deletion of this schedule because it duplicates amounts by revenue classification reported on Page 409, "Electric Operating Revenues" and also because its information relates to state regulated tariffs which are not subject to the Commission's jurisdiction. The Commission has retained the schedule because it provides a detailed record of non-jurisdictional sales according to rate schedules. This information is essential to establish sales and revenue collection trends for a utility's non-jurisdictional business and is also necessary for rate design analyses.

Other commenters suggested that since sales for resale information is already required on Pages 412–413, such information should not be reported again in this schedule. For this reason, the Commission has deleted sales for resale information.

39. *Page 415, Rent from Electric Property and Interdepartmental Rents, and Page 416, Miscellaneous Service Revenues and Other Electric Revenues.* One commenter stated that these schedules are still required by its state commission during rate proceedings. Thus, the deletion of the schedule from Form No. 1 will not benefit the company. As is the case with similar comments to other schedules, the Commission cannot justify the continued collection of the information because it is not necessary for Commission regulatory purposes. The continued collection of these data must be justified at the state level.

40. *Pages 417–420, Electric Operation and Maintenance Expenses (New Pages 320–323).* Several commenters questioned the need for the detailed reporting in this schedule and argued that the summary schedule on Page 420 would suffice for Commission needs. The Commission has retained the detailed reporting on these pages because they are used for historical trend analyses and for the calssification and allocation of costs.

Several commenters recommended the deletion of column (c), "Increase or decrease from preceding year" from each of the pages in this schedule. The Commission has revised column (c) to require "Previous Year" amounts. This change will conform with revisions made on Pages 110–111, Pages 114–116A and Page 409.

One commenter suggested the deletion of the "Summary of Electric Operation and Maintenance Expenses" on Page 420. The Commission has made the suggested deletion because the information is not required for Commission review.

41. *Page 420, Number of Electric Department Employees (New Page 323).* This page was proposed for deletion in the notice. The Commission has decided, however, to retain this schedule because the information is needed as part of the Commission's review required under section 208 of the Public Utility Regulatory Policy Act (16 U.S.C. § 824d). Furthermore, the reporting of these data is not burdensome to the utilities because they should keep employee totals, if for no other reasons, than for reports to state unemployment compensation boards and for the filing of tax information.

42. *Page 420a, Operation and Maintenance Expenses of Fish and Wildlife and Recreation Operations.* One commenter objected to the deletion of this schedule and said that its investment in, and annual costs incurred for, the items in this schedule were material. The commenter suggested, however, that, if this schedule is deleted, the Commission should either delete Pages 501, "Environmental Protection Facilities" and 502, "Environmental Protection Expenses" as well, or incorporate the data from Page 420a into these schedules.

The Commission has deleted this schedule because the information can be obtained in FERC Form No. 80, "Licensed Hydropower Development Recreation Report". The Commission will not delete the environmental schedules on Pages 501–502 because the information collected on those schedules does not duplicate the data in the Form No. 80. Because the Commission no longer needs the information on Page 420a, it would be senseless to include it on Pages 501–502. Furthermore, Pages 501–502 will be examined in connection with a rulemaking proceeding to revise FPC Form No. 12, "Power System Statement," which is expected to be initiated in the near future.

43. *Pages 421–421D, Lease Rentals Charged.* One respondent stated that this schedule, which is proposed for deletion, will still be prepared by the company for its cost of service studies. The Commission will not retain this schedule merely because it is used by a company. The schedule is deleted because it is no longer necessary to the Commission's regulatory purposes. In addition, the annual reporting of the data is a particularly burdensome requirement.

44. *Page 424, Interchange Power (New Page 329).* Various commenters complained about most of the requirements in this schedule, which collects a summary of interchange power according to companies and points of interchange. They stated that the columns are operational in nature and not necessary for financial reporting and regulatory purposes. The Commission has retained this schedule because it is necessary in the Commission's analysis for rate design determinations.

One commenter suggested a new format for this schedule which includes Pages 422–423 and 424. The commenter stated that the new format more clearly sets out the energy transfers and the revenues related to such transfers.

The Commission will retain pages 422–424 in their current format. These schedules will, however, be reexamined in connection with a rulemaking proceeding to revise FPC Form No. 12.

45. *Page 425, Transmission of Electricity for or by Others (New Page 332).* Several comments suggested deleting this schedule because it is operational and not necessary for financial regulatory reporting. Although Form No. 1 is a financial form, certain operational data that are reported in this schedule, are necessary to support the reported financial information.

Another commenter suggested that "borderline transactions" be included in this schedule so that Schedule No. 8 "Itemized Accounting of Energy Transfer with Other Electric Utility Systems and Industrial Companies During the Year" of Form No. 12, "Power System Statement" could be eliminated. The commenter also said that the information on this page could be combined with the data on Pages 422–423, "Purchased Power" and Page 424, "Interchange Power". Another commenter said that the information in this schedule should be eliminated from this report and included in the Form No. 12.

In response to these comments, the Commission notes that it is currently considering revisions to Form No. 12 for a rulemaking proceeding which is expected in the near future. Changes may also be made in Form No. 1 at that time, to correspond to any changes in Form No. 12.

Finally, one commenter questioned the need for the information required by Instruction 3(b) (points of origin and termination of service specifying also any transformation service involved) and Instruction 3(c) (kWh received and kWh delivered). The Commission will retain this information because it is used to monitor reliability of service.

46. *Page 427, Miscellaneous General Expenses (Electric) (New Page 333).* One commenter suggested that this schedule be moved to Page 420, in place of the schedule which is proposed for deletion entitled, "Number of Department Employees". According to the commenter, this action would increase the amount of space which could be used for the schedules that are currently on Pages 427–428. Under the new format, the Commission has moved this page to Page 333, near related accounts. The space for reporting on Pages 427–428 has also been increased.

Two commenters suggested that the following sentence be eliminated from this schedule: "Amounts of less than 5% of the amount for the year for Account 930.2 may be grouped by classes if the number of items so grouped is shown." The commenters said that the identification of the number of items is of no real value to the report and does not eliminate the burdensome effort of accumulating the data.

The Commission will continue requiring the number of items grouped by classes because this detail is needed for rate analyses for the cost-of-service. The list of items helps the Commission determine if further investigation about these expenses is necessary.

Several commenters suggested different threshold reporting requirements for this schedule than the proposed threshold, such as 5% of the account balance, 5% for grouping of minor items, 10%, $5,000 (the threshold currently required in the comparable Form No. 2 schedule) or a combination percentage and dollar threshold.

In response to these suggestions, the Commission has changed the threshold to "$5,000", so that sufficient detail of miscellaneous general expenses will be provided for cost of service purposes and so that this schedule will correspond with the comparable Form No. 2 schedule.

47. *Page 427, Construction Overhead (New Page 221).* One commenter suggested that the space for the total in column (c), "Total cost of construction for which overhead was charged (exclusive of overhead charges)" be eliminated because the totals are meaningless. Another commenter said that column (c) should be shaded or eliminated except for the total line. This commenter stated that it could not report a total which related to specific categories of overhead charges because most of its total overheads are either charged directly on an actual basis or incurred or allocated on the basis of related direct labor charges. Therefore, the total that this commenter would report is the total construction expenditures for the year, excluding overhead. In response to these comments, the Commission has eliminated the entire column (c) because the totals are not essential for Commission review purposes.

48. *Page 428, General Description of Construction Overhead Procedures (New Page 212).* One commenter suggested that this schedule be expanded to two pages to allow more space for explanations. The Commission has not expanded the page to two pages because each respondent may add one or more of its own pages, as needed, for explanations.

Another commenter requested that this page be moved to be adjacent to Page 406, "Construction Work in Progress". The Commission agrees with this suggestion and has moved this schedule to be near the related Page 406 (new Page 210).

49. *Pages 429–430, Depreciation and Amortization of Electric Plant (New Pages 334–336).* Several commenters suggested that Part B, "Basis for Amortization Charges" and Part C, "Factors Used in Estimating Depreciation Charges" be deleted because these data seem useful only for audits and not for regulatory purposes. One commenter said that columns (c) through (g) in Part C should be deleted because they are not useful. Another commenter requested that companies be allowed the option of filing their depreciation studies in support of their depreciation rates currently in effect, in lieu of completing the detail required by Parts B and C.

Despite these comments, the Commission has retained the schedule in its proposed form because each item on the pages is necessary to the review and analysis of depreciation rates for utilities.

F. Summary of Changes

The Commission has adopted the changes to the Form No. 1 that were proposed in the notice, except as modified by the revisions in response to the comments that are discussed in this final rule. A summary of all of the changes to the Form No. 1 is attached at Appendix B.

The most significant deletions to Form No. 1 are the deletions of the following schedules:

OLD FORM NO. 1

Title	Page No.
Accumulated Provision for Depreciation and Amortization of Non-utility Property	201
Investments	202
Notes and Accounts Receivable	204

OLD FORM NO. 1—Continued

Title	Page No.
Accumulated Provision for Uncollectible Accounts—Cr	204
Receivables From Associated Companies	206
Production Fuel and Oil Stock	209
Miscellaneous Current and Accrued Assets	210
Preliminary Survey and Investigation Charges	212
Deferred Losses From Disposition of Utility Plant	214A
Unamortized Loss and Gain on Reacquired Debt	214B
Securities Issued or Assumed and Securities Refunded or Retired During the Year	220
Notes Payable	221
Payables to Associated Companies	221
Miscellaneous Current and Accrued Liabilities	224
Customer Advances for Construction	224
Deferred Gains From Disposition of Utility Plant	224A
Operating Reserves	226
Investment Tax Credits Generated and Utilized	228
Gain or Loss on Disposition of Property	300
Income From Utility Plant Leased to Others	301
Particulars Concerning Certain Other Income Accounts	303
Expenditures for Certain Civic, Political and Related Activities	305
Extraordinary Items	306
Charges for Outside Professional and Other Consultative Services	354
Fish and Wildlife and Recreational Plants	403a
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	407
Sales of Electricity—by Communities	410–411
Sales to Railroads and Railways and Interdepartmental Sales	415
Rent from Electric Property and Interdepartmental Rents	415
Sales of Water and Water Power	416
Miscellaneous Service Revenues and Other Electric Revenues	416
Operation and Maintenance Expenses of Fish and Wildlife and Recreation Operations	420a
Lease Rentals Charged	421A–421D
Franchise Requirements	426

The Commission has also adopted the changes to the regulations that were proposed in the notice and has also abbreviated the regulations by combining the separate references to Class A and Class B entities into a single reference. The separate list of schedules in the revised form is retained as an aid to those who must file it. In addition, the regulations reflect the language that was adopted in Order No. 146 respecting the elimination of the requirement for Federal entities to file modified versions of Form No. 1. (*See* footnote 5, *supra* and accompanying text.)

III. Effective Date

The changes in this final rule will be effective on February 5, 1982, for reports to be filed on or before April 30, 1982, and for reports filed thereafter.

(Department of Energy Organization Act, 42 U.S.C. 7101–7352; E.O. 12009, 42 FR 46267; Federal Power Act, 16 U.S.C. 792–828c)

In consideration of the foregoing, the Commission amends Form No. 1, as set forth in Appendix C of this final rule and Part 141 of Chapter I, Title 18, Code of Federal Regulations, as set forth below.

By the Commission.
Kenneth F. Plumb,
Secretary.

PART 141—STATEMENT AND REPORTS (SCHEDULES)

1. Part 141—Statement and Reports (Schedules)—is amended in the Table of Contents and in the text of the regulations to read as follows:

§ 141.1 FERC Form No. 1, Annual Report of Electric Utilities, Licensees and Others (Class A and Class B).

(a) *Prescription.* The Form of Annual Report for Class A and Class B electric utilities, licensees and others, designated herein as FERC Form No. 1, is prescribed for the reporting year 1981 and each year thereafter.

(b) *Filing Requirements*—(1) *Who must file.* (i) *Generally.* Each Class A and Class B[1] electric utility, license, and other entity, *i.e.*, each corporation, person, or licensee as defined in section 3 of the Federal Power Act (16 U.S.C. 792 *et seq.*), including any agency, authority or other legal entity or instrumentality engaged in generation, transmission, distribution, or sale of electric energy, however produced, throughout the United States and its possessions, having annual electric operating revenues of $1,000,000 or more, whether or not the jurisdiction of the Commission is otherwise involved, shall prepare and file with the Commission an original and conformed copies of the FERC Form No. 1 pursuant to the General Instructions set out in that form.

(ii) *Exceptions.* This report form is not prescribed for any agency, authority or instrumentality of the United States, nor is it prescribed for municipalities as defined in section 3 of the Federal Power Act; (*i.e.*, a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power).

(2) *When to file.* This report shall be filed on or before April 30 of each year for the previous calendar year, beginning April 30, 1982 for the 1981 calendar year.

(c) This annual report contains the following schedules:

Instructions for Filing the FERC Form No. 1
Identification
Attestation
List of Schedules
General Information
Control Over Respondent
Corporations Controlled by Respondent
Officers
Directors
Security Holders and Voting Powers
Important Changes During the Year
Comparative Balance Sheet
Statement of Income for the Year
Statement of Retained Earnings for the Year
Statement of Changes in Financial Position
Notes to Financial Statements
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion
Nuclear Fuel Material
Electric Plant in Service
Electric Plant Leased to Others
Electric Plant Held for Future Use
Construction Work in Progress—Electric
Construction Overhead—Electric
General Description of Construction Overhead Procedure
Accumulated Provision for Depreciation of Electric Utility Plant
Nonutility Property
Investments in Subsidiary Companies
Extraordinary Property Losses
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Accumulated Deferred Income Taxes (190)
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Other Paid-in Capital
Discount on Capital Stock
Capital Stock Expense
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Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes
Accumulated Deferred Investment Tax Credits
Other Deferred Credits
Accumulated Deferred Income Taxes—Accelerated Amortization Property (Account 281)
Accumulated Deferred Income Taxes—Other Property (Account 282)
Accumulated Deferred Income Taxes—Other (Account 283)
Electric Operating Revenues
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Sales for Resale
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Miscellaneous General Expenses—Electric
Depreciation and Amortization of Electric Plant
Particulars Concerning Certain Income Deductions and Interest Charges Accounts
Regulatory Commission Expenses
Research, Development and Demonstration Activities
Distribution of Salaries and Wages
Common Utility Plant and Expenses
Electric Energy Account
Monthly Peaks and Output
Steam-Electric Generating Plant Statistics (Large)
Steam-Electric Generating Plant Statistics (Large Plant) Average Annual Heat Rates

[1] *See* 18 CFR Part 101, revised as of April 1, 1981.

BILLING CODE 6717-01-M

APPENDIX B

FERC FORM NO. 1 REVISIONS

Title	Old Schedule Page No.	New Schedule Page No.	Retained- As is *	Retained- Changed Threshold	Retained- Revised Instructions	Retained- Deleted Columns	Deleted Complete Schedule	Explanation
General Instructions	1-ii	i-iv			X			Instructions clarified and expanded. Reduced number of schedules requiring CPA certification to the four basic financial statements. Filing date now 4/30/--
General Information	101-101A	101			X			Instruction 5 deleted with reporting the name of stock exchange moved to new schedule 250. Instruction 6 revised and renumbered as 5.
Control Over Respondent	102	102			X			Option to allow reference to SEC 10-K filings.
Corporations Controlled by Respondent	103	103			X			Option to allow reference to SEC 10-K filings.
Officers	104	104	X					
Directors	105	105				X		Instruction 2 deleted per Order No. 57, 11-8-79. Deleted columns (c), (d), (e), and (f).
Security Holders and Voting Powers	106-107	106-107			X			Deleted instruction 1(B).
Important Changes During the Year	108-109	108-109			X			Revised instruction 6 to include short-term issues, moved old page 220(deleted). Instruction 11 deleted. Instruction 12 added to allow notes from other reports.
Comparative Balance Sheet	110-111	110-113				X		Deleted column (e). Expanded to include reporting account balances previously grouped and detailed on schedule pages now deleted. Common with Form No. 2. Cost data for Account 123.1 moved to footnote on new schedule page 217.
Notes to Financial Statements (was titled as Notes to Balance Sheet)	112	122-123			X			Revised title. Instructions 1 and 6 now include notes for the four basic financial statements.
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion	113	200	X					
Statement of Income for the Year	114-116A	114-117			X			Deleted instruction 7. Accounts 415-418 amounts listed separately. Instructions revised to reflect the moving of the notes to the income statement to page 122-123. Increase/decrease column revised to read "Previous Year." Instruction 9 revised.
Statement of Retained Earnings for the Year	117-117A	118-119			X			Deleted reference to discontinued Form No. 9. Notes to be reported on new schedule page 122-123. Last sentence of instruction 5 deleted.
Statement of Changes in Financial Position	118-119	120-121			X			Notes to be reported on new schedule 122-123.
Nuclear Fuel Material	200	201	X					
Nonutility Property	201	215		X	X			Instructions 4 and 5 revised to allow previously devoted to public service property to be grouped similar to the other nonutility property. Limited the detailed reporting to 5% of the balance end of year for Account 121, or $100,000, whichever is less.
Accumulated Provision for Depreciation and Amortization of Nonutility Property	201	-					X	
Investments	202	-					X	
Investments in Subsidiary Companies	203	217			X			Footnote for total cost of account 123.1 moved from schedule 110, Balance Sheet, description column.
Notes and Accounts Receivable	204	-					X	Moved beginning and end of year balances to page 110.
Accumulated Provision for Uncollectible Accounts - Cr.	204	-					X	
Receivables from Associated Companies	206	-					X	Moved beginning and end of year balances to page 110.
Material and Supplies	207	218			X			Revised instruction 1 to indicate reporting by functional classification as preprinted in column (a) with estimating allowed.
Production Fuel and Oil Stocks	209	-					X	

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FERC FORM NO. 1 REVISIONS

Title	Old Schedule Page No.	New Schedule Page No.	Retained- As is *	Retained- Changed Threshold	Retained- Revised Instructions	Retained- Deleted Columns	Deleted Complete Schedule	Explanation
Miscellaneous Current and Accrued Assets	210	-					X	
Extraordinary Property Losses	210	220	X					
Unamortized Debt Expense, Premium and Discount on Long-Term Debt	211	256-257			X	X		Deleted columns (f) thru (i) and merged remainder with old page 219, now schedule 256-257.
Preliminary Survey and Investigation Charges	212	-					X	
Miscellaneous Deferred Debits	214	223		X				Instruction 3 - Added provision for grouping: (1% of the balance end of year for Account 186 or amounts less than $50,000, whichever is less). Deleted number of items so grouped.
Deferred Losses from Disposition of Utility Plant	214A	-					X	
Unamortized Loss and Gain on Reacquired Debt	214B	-					X	
Accumulated Deferred Income Taxes (190)	214C-D	224				X		Deleted columns (c) through (j). Retained only (a), (b) and (k). Deleted lines 19-22. Classification of total taxes.
Capital Stock	215	250			X			Added to column (a) - Name of Exchange- transferred from old page 101. Reference to 10-K filings allowed.
Capital Stock Subscribed, Capital Stock Liability for Coversion, Premium on Capital Stock and Installments Received on Capital Stock	216	251	X					
Other Paid-in Capital	217	252	X					
Discount on Capital Stock	218	253	X					
Capital Stock Expense	218	253	X					
Long-Term Debt	219	256-257			X	X		Revised and merged with old page 211. Added from old page 220 (deleted) - Commission authorization. Deleted (g),(h), (i).
Securities Issued or Assumed and Securities Refunded or Retired During the Year	220	-					X	Deleted, with Commission authorization for new issues moved to new schedules 108 (short-term) and 256 (long-term debt)
Notes Payable	221	-					X	Moved beginning and end of year balances to new page 112.
Payables to Associated Companies	221	-					X	
Taxes Accrued, Prepaid and Charged During Year	222-222A	258-259			X	X		Instruction 4 - deleted headings by Federal, State and Local. Instruction 5 - now excludes Federal and state income taxes by year. Deleted columns (j),(k),(l),(n).
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223	261	X		X			Instruction 3 added to allow for company-own design for format, so long as meets requirements.
Miscellaneous Current and Accrued Liabilities	224	-					X	
Customer Advances for Construction	224	-					X	
Deferred Gains from Disposition of Utility Plant	224A	-					X	
Other Deferred Credits	225	266		X				Instruction 3 - Added (5% of the balance end of the year for Account 253 or amounts less than $10,000, whichever is greater). Deleted number of items grouped.
Operating Reserves	226	-					X	
Accumulated Deferred Income Taxes	227-227E	268-273			X			Moved beginning and end of year balances to page 112.
Investment Tax Credits Generated and Utilized	228	-					X	Deleted instruction 2 from old pages 227 and 227B.

* Data requirements retained with redesigned format.

APPENDIX B

FERC FORM NO. 1 REVISIONS

- 3 -

Title	Old Schedule Page No.	New Schedule Page No.	Retained- As is *	Retained- Changed Threshold	Retained- Revised Instructions	Retained- Deleted Columns	Deleted Complete Schedule	Explanation
Accumulated Deferred Investment Tax Credits	229	264	X					
Gain or Loss on Disposition of Property	300	-					X	
Income from Utility Plant Leased to Others	301						X	
Particulars Concerning Certain Other Income Accounts	303	-					X	Moved account amounts for the year to new schedule page 117, Statement of Income for the Year.
Particulars Concerning Certain Income Deductions and Interest Charges Accounts	304	337		X	X			Instruction 3 revised to allow grouping of items less than 5% of each account total for the year or $1,000 whichever is greater. Moved Account 426.4 to be included in first sentence of instruction 3.
Expenditures for Certain Civic, Political and Related Activities	305	-					X	Account 426.4 reporting moved to schedule page (new) 337 with some details required by instruction 3.
Extraordinary Items	306	-					X	
Common Utility Plant and Expenses	351	356	X					
Regulatory Commission Expenses	353-353A	350-351		X				Instruction 6 - Added: (less than $25,000).
Charges for Outside Professional and Other Consultative Services	354	-					X	
Distribution of Salaries and Wages	355-356	354-355			X			Columns (b) and (c) shaded for lines 74-94
Electric Plant in Service	401-403	202-204	X					
Fish and Wildlife and Recreation Plants	403a	-					X	
Electric Plant Leased to Others	404	207	X					
Electric Plant Held for Future Use	405	208		X				Revised instructions to raise threshold to $250,000. Deleted number of so grouped.
Construction Work in Progress(and Completed Construction not Classified) - Electric (Title Revised)	406	210		X		X		Instruction 4 - Added: (5% of the balance end of year for Account 107 or $100,000, whichever is less). Deleted column (c) and all reporting for Account 106. on this schedule. Deleted old column (d).
Plant Acquisition Adjustments and Accumulated Provision for Amortization of Plant Acquisition Adjustments	407	-					X	
Accumulated Provision for Depreciation of Electric Utility Plant	408	213	X					
Electric Operating Revenues	409	301			X			Increase/decrease columns (c), (e) and (g) revised to read "Previous Year." Instruction 3 revised. Kwh and kilowatts changed to MWh and Megawatts. Deleted at bottom of page, "Total All Electric" customers.
Sales of Electricity -By Communities	410-411	-					X	
Sales for Resale	412-413	310-311			X	X		Kwh and Kilowatts (Kw) and Kva changed to MWh Megawatts, MW, and MVa.
Sales of Electricity by Rate Schedules	414	304			X			Exclude data for sales for resale on new page 304 if data is reported on new schedule pages 310-311. Deleted column (g) from schedule page 311.
Sales to Railroads and Railways and Interdepartmental Sales	415	-					X	
Rent from Electric Property and Interdepartmental Rents	415	-					X	
Sales of Water and Water Power	416	-					X	
Miscellaneous Service Revenues and Other Electric Revenues	416	-					X	
Electric Operation and Maintenance Expenses	417-420	320-323			X			Increase/decrease column (c) revised to read "Previous Year." Summary deleted.
Number of Electric Department Employees	420	323	X					

* Data requirements retained with redesigned format.

APPENDIX B

FERC FORM NO. 1 REVISIONS

Title	Old Schedule Page No.	New Schedule Page No.	Retained- As Is *	Retained- Changed Threshold	Retained- Revised Instructions	Deleted Columns	Deleted Complete Schedule	Explanation
Operation and Maintenance Expenses of Fish and Wildlife and Recreation Operations	420a	-					X	
Lease Rentals Charged	421A-421D	-					X	
Purchased Power	422-423	326-327			X	X		Column (g) deleted. Kilowatts changed to Megawatts.
Interchange Power	424	328			X			Kwh, Kilowatts (Kw) and Kva changed to MWh, Megawatts (MW) and MVa.
Transmission of Electricity for or by Others	425	332			X			
Franchise Requirements	426	-					X	
Miscellaneous General Expenses -Electric	427	333		X				Revised old lines 6 and 7 to read $5,000, allowing lessor amounts to be grouped for other expenses.
Construction Overhead - Electric	427	211				X		Deleted column (c) and (d).
General Description of Construction Overhead Procedure	428	212	X					
Depreciation and Amortization of Electric Plant	429-430A	334-336	X					
Electric Energy Account	431	401			X			Kilowatt-Hours and Kwh changed to Megawatt Hours and MWh.
Monthly Peaks and Output	431	401	X		X			
Steam-Electric Generating Plant Statistics(Large)	432-432a	402-403	X		X			
Steam-Electric Generating Plant Statistics (Large Plant) Average Annual Heat Rates and Corresponding New Kwh Output for Most Efficient Generating Units/ Total System Steam Plants	432b	404	X		X			
Hydroelectric Generating Plant Statistics (Large)	433a-433b	406-407	X		X			
Pumped Storage Generating Plant Statistics (Large)	433c-433d	408-409	X		X			
Generating Plant Statistics (Small)	434	410	X		X			
Changes Made or Scheduled to be Made in Generating Plant Capacities	435	411	X		X			
Steam-Electric Generating Plants	436-437	412-413	X		X			
Hydroelectric Generating Plants	438-439	414-415	X		X			
Pumped Storage Generating Plants	439a-439c	416-418	X		X			
Internal-Combustion Engine and Gas-Turbine Generating Plants	440-441	420-421	X		X			
Transmission Line Statistics	442-443	422-423	X					
Transmission Lines Added During Year	444	424	X		X			
Substations	445	425	X		X			
Electric Distribution Meters and Line Transformers	447	427	X		X			
Research, Development and Demonstration Activities	448-448A	352-353	X					
Environmental Protection Facilities	501	428	X					
Environmental Protection Expenses	502	429	X					
Attestation	503	1	X					
Identification	Title Sheet	1	X					
Index	-	Ind. 1-5	X					
List of Schedules	iii-iv	2-4	X					

* Data Requirements retained with redesigned format.

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