

CFR 180.6(a)(3) applies. The metabolism of glyphosate is adequately understood, and an adequate analytical method (gas chromatography using a phosphorous-specific flame photometric detector) is available for enforcement purposes.

The pesticide is considered useful for the purpose for which the tolerance is sought, and it is concluded that the tolerance will protect the public health.

The data submitted in the petition and other relevant material have been evaluated, and it is concluded that the pesticide can be safely used in the prescribed manner when such use is in accordance with the label and labeling registered pursuant to the Federal Insecticide, Fungicide, and Rodenticide Act (FIFRA), as amended (92 Stat. 819; 7 U.S.C. 136).

Any person adversely affected by this regulation may, on or before September 4, 1980, file written objections with the Hearing Clerk, EPA, Rm. M-3708, (A-110), 401 M St., SW, Washington, D.C. 20460. Such objections should be submitted in quintuplicate and specify the provisions of the regulation deemed to be objectionable and the grounds for the objections. If a hearing is requested, the objections must state the issues for the hearing. A hearing will be granted if the objections are supported by grounds legally sufficient to justify the relief sought.

Under Executive Order 12044, EPA is required to judge whether a regulation is "significant" and therefore subject to the procedural requirements of the Order or whether it may follow other development procedures. EPA labels these other regulations "specialized." This regulation has been reviewed, and it has been determined that it is a specialized regulation not subject to the procedural requirements of Executive Order 12044.

EFFECTIVE DATE: August 5, 1980.

(Sec. 409(c)(1), 72 Stat. 1786, (21 U.S.C. 348(c)(1)))

Dated: July 30, 1980.

James N. Conlon,
Associate Deputy Assistant Administrator for
Pesticide Programs.

Therefore, Subpart A of 21 CFR Part 193 is amended by adding paragraph (f) to § 193.235 to read as follows:

§ 193.235 Glyphosate.

(f) A tolerance is established for the combined residues of the herbicide glyphosate (N-(phosphonomethyl)glycine) and its metabolite aminomethylphosphonic acid

in or on imported processed olives at 0.1 ppm.

[FR Doc. 80-23508 Filed 8-4-80; 8:45 am]
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**DEPARTMENT OF HOUSING AND
URBAN DEVELOPMENT**

**Office of Assistant Secretary for
Housing—Federal Housing
Commissioner**

24 CFR Parts 203, 207, and 220

[Docket No. R-80-839]

Debenture Interest Rates

AGENCY: Department of Housing and Urban Development (HUD).

ACTION: Final rule.

SUMMARY: This rule change provides for an increased debenture interest rate applicable to all home and project mortgages and loans under the National Housing Act (the Act), as amended, except for those loans or mortgages under the Act's section 221(g)(4) provisions, (Housing for Moderate Income and Displaced Families—Transfer of Mortgages), committed or endorsed on or after July 1, 1980. The Secretary of the Treasury determines debenture interest rates in accordance with established procedure and the Act. The intended effect of this rule change is to increase debenture interest rates for appropriate mortgages.

EFFECTIVE DATE: August 5, 1980, retroactive to July 1, 1980.

FOR FURTHER INFORMATION CONTACT: T. J. O'Connor, Director, Office of Finance and Accounting, Department of Housing and Urban Development, 451 Seventh Street, SW., Room 2202, Washington, D.C. 20410, (202) 755-6310. This is not a toll free number.

SUPPLEMENTARY INFORMATION: The Secretary of the Treasury has determined in accordance with the provisions of section 224 of the National Housing Act, as amended, that the interest rate for the month of May 1980 is 9½% and has approved the establishment of debenture interest rates at 9½% to be effective as of July 1, 1980.

The Secretary of Housing and Urban Development has determined that advance publication and notice and public procedure are unnecessary since the debenture interest rate is set by the Secretary of the Treasury in accordance with a procedure established by statute and that good cause exists for making this change effective as soon as possible.

A Finding of No Significance respecting the National Environmental Policy Act of 1969 has been made in accordance with HUD's environmental procedures. A copy of this Finding will be available for public inspection during regular business hours at the office of the Rules Docket Clerk, Office of the General Counsel, Room 5218, Department of Housing and Urban Development, 451 7th Street SW., Washington, D.C. 20410. In addition, the Chairman and Ranking Minority Members of the Committee on Banking, Housing, and Urban Affairs of the Senate and the Committee on Banking, Finance and Urban Affairs of the House of Representatives have waived the delay of effective date required by Section 7(o)(3) of the Department of Housing and Urban Development Act.

This rule is not listed in the Department's semiannual agenda of significant rules, published pursuant to Executive Order 12044.

Accordingly, Chapter II is amended as follows:

**PART 203—MUTUAL MORTGAGE
INSURANCE AND INSURED HOME
IMPROVEMENT LOANS**

**Subpart B—Contract Rights and
Obligations**

1. Section 203.405 is amended to read as follows:

§ 203.405 Debenture interest rate.

Debentures shall bear interest from the date of issue, payable semiannually on the first day of January and the first day of July of each year at the rate in effect as of the day the commitment was issued, or as of the date the mortgage was endorsed for insurance, whichever rate is higher.

The following interest rates are effective for the dates listed:

	On or after	Prior to—
Effective rate (percent):		
6½%	July 1, 1974	July 1, 1975
7%	July 1, 1975	Jan. 1, 1976
7½%	Jan. 1, 1976	July 1, 1976
7%	July 1, 1976	Jan. 1, 1977
6½%	Jan. 1, 1977	July 1, 1977
7½%	July 1, 1977	Jan. 1, 1978
7½%	Jan. 1, 1978	July 1, 1978
7½%	July 1, 1978	Jan. 1, 1979
8%	Jan. 1, 1979	July 1, 1979
8½%	July 1, 1979	Jan. 1, 1980
9%	Jan. 1, 1980	July 1, 1980
9½%	July 1, 1980	

(Sec. 211, 52 Stat. 23; 12 U.S.C. 1715b. Interprets or applies sec. 203, 52 Stat. 10, as amended; 12 U.S.C. 1709)

2. Section 203.479 is amended to read as follows:

§ 203.479 Debenture interest rate.

Debentures shall bear interest from the date of issue, payable semiannually on the first day of January and the first day of July of each year at the rate in effect as of the date the commitment was issued, or as of the date the loan was endorsed for insurance, whichever rate is the higher. The following interest rates are effective for the dates listed:

Effective rate (percent):	On or after	Prior to—
6½	July 1, 1974	July 1, 1975
7	July 1, 1975	Jan. 1, 1976
7½	Jan. 1, 1976	July 1, 1976
7	July 1, 1976	Jan. 1, 1977
6½	Jan. 1, 1977	July 1, 1977
7½	July 1, 1977	Jan. 1, 1978
7½	Jan. 1, 1978	July 1, 1978
7½	July 1, 1978	Jan. 1, 1979
8	Jan. 1, 1979	July 1, 1979
8½	July 1, 1979	Jan. 1, 1980
9½	Jan. 1, 1980	July 1, 1980
9½	July 1, 1980	

(Sec. 211, 52 Stat. 23; U.S.C. 1715b. Interprets or applies sec. 203, 52 Stat. 10, as amended; 12 U.S.C. 1709.)

PART 207—MULTIFAMILY HOUSING MORTGAGE INSURANCE**Subpart B—Contract Rights and Obligations**

3. In 207.259 paragraph (e)(6) is amended to read as follows:

§ 207.259 Insurance benefits.

(e) Issuance of debentures. * * * day of January and the first day of July of each year at the rate in effect as of the date the commitment was issued, or as of the date of initial insurance endorsement of the mortgage, whichever rate is the higher. The following interest rates are effective for the dates listed:

Effective rate (percent):	On or after	Prior to—
6½	July 1, 1974	July 1, 1975
7	July 1, 1975	Jan. 1, 1976
7½	Jan. 1, 1976	July 1, 1976
7	July 1, 1976	Jan. 1, 1977
6½	Jan. 1, 1977	July 1, 1977
7½	July 1, 1977	Jan. 1, 1978
7½	Jan. 1, 1978	July 1, 1978
7½	July 1, 1978	Jan. 1, 1979
8	Jan. 1, 1979	July 1, 1979
8½	July 1, 1979	Jan. 1, 1980
9½	Jan. 1, 1980	July 1, 1980
9½	July 1, 1980	

(Sec. 211, 52 Stat. 23; 12 U.S.C. 1715b. Interprets or applies sec. 207, 52 Stat. 16, as amended; 12 U.S.C. 1713)

PART 220—URBAN RENEWAL MORTGAGE INSURANCE AND INSURED IMPROVEMENT LOANS**Subpart D—Contract Rights and Obligations—Projects**

4. Section 220.830 is amended to read as follows:

§ 220.830 Debenture interest rate.

Debentures shall bear interest from the date of issue, payable semiannually on the first day of January and the first day of July of each year at the rate in effect as of the date the commitment was issued or as of the date the loan was endorsed for insurance, whichever rate is higher. The following interest rates are effective for the dates listed:

Effective rate (percent)	On or after	Prior to
6½	July 1, 1974	July 1, 1975
7	July 1, 1975	Jan. 1, 1976
7½	Jan. 1, 1976	July 1, 1976
7	July 1, 1976	Jan. 1, 1977
6½	Jan. 1, 1977	July 1, 1977
7½	July 1, 1977	Jan. 1, 1978
7½	Jan. 1, 1978	July 1, 1978
7½	July 1, 1978	Jan. 1, 1979
8	Jan. 1, 1979	July 1, 1979
8½	July 1, 1979	Jan. 1, 1980
9½	Jan. 1, 1980	July 1, 1980
9½	July 1, 1980	

(Sec. 211, 52 Stat. 23; 12 U.S.C. 1715b. Interprets or applies sec. 220, 68 Stat. 596, as amended; 12 U.S.C. 1715k)

Issued at Washington, D.C., July 17, 1980.

Lawrence B. Simons,

Assistant Secretary for Housing—Federal Housing Commissioner.

[FR Doc. 80-23577 Filed 8-4-80; 8:45 am]

BILLING CODE 4210-01-M

24 CFR Parts 203, 220, 221, 222, 226, and 235

[Docket No. R-80-693]

Dollar Limitation Increase for Solar Energy Systems

AGENCY: Assistant Secretary for Housing—Federal Housing Commissioner, Department of Housing and Urban Development (HUD).

ACTION: Final rule.

SUMMARY: This regulation provides for an increase in the dollar limitations by up to 20 percent in the mortgage amount which can be insured if such an increase is necessary to account for the increased cost of a residence due to the installation of a solar energy system.

EFFECTIVE DATE: September 15, 1980.

FOR FURTHER INFORMATION CONTACT: Mr. John J. Coonts, Director, Single

Family Development Division, Department of Housing and Urban Development, Room 9270, 451 Seventh Street, S.W., Washington, D.C. 20410. (202) 755-6720. (This is not a toll-free number.)

SUPPLEMENTARY INFORMATION: On August 9, 1979, this Department published an interim rule to implement Section 203(b) of the National Housing Act to permit an increase in the dollar limitation of up to 20 percent in the amount which can be insured if such an increase is necessary to account for the increased cost of the residence due to the installation of a solar energy system. For purposes of clarity and incorporation by reference in the programs, a new section (Section 203.18a) was considered appropriate in implementing the statutory change. This increase in maximum dollar limitations is applicable under Sections 203(b), 203(i), 203(n), 233, 244, 245, and 809. In addition to the solar energy system changes, the maximum mortgage amounts in Part 226 have been amended bringing the Section 809 maximum mortgage amount limitations in line with Section 203(b) as required by statute. The Department received two comments in response to the interim rule, both of which have been reviewed, were favorable and would not have any direct bearing on this action.

A Finding of Inapplicability respecting the National Environmental Policy Act of 1969 has been made in accordance with HUD procedures. A copy of this Finding of Inapplicability will be available for public inspection during regular business hours in the Office of Rules Docket Clerk, Room 5218, Department of Housing and Urban Development, 451 Seventh Street, S.W., Washington, D.C. 20410. This rule is not listed in the Department's semiannual agenda of significant rules, published pursuant to Executive Order 12044.

Accordingly, in 24 CFR, Part 203, the following interim rules previously adopted at 44 FR 46835, August 9, 1979 are made final:

PART 203—MUTUAL MORTGAGE INSURANCE AND INSURED HOME IMPROVEMENT LOANS

1. After § 203.18, add a new Section 203.18a as follows:

§ 203.18a Solar energy system.

(a) The dollar limitation provided in § 203.18(a) may be increased by up to 20 percent if such an increase is necessary to account for the increased cost of the residence due to the installation of a solar energy system.

(b) "Solar energy system" is defined as any addition, alteration, or improvement to an existing or new structure which is designed to utilize wind energy or solar energy either of the active type based on mechanically forced energy transfer or of the passive type based on convective, conductive, or radiant energy transfer or some combination of these types to reduce the energy requirements of that structure from other energy sources and which is in conformity with such criteria and standards as shall be prescribed by the Secretary in consultation with the Secretary of Energy.

2. Amend § 203.18(d)(1) by adding the following sentence at the end thereof:

§ 203.18 Maximum mortgage amounts.

* * * * *

(d)(1) * * *

Such limits may be increased by up to 20 percent if such an increase is necessary to account for the increased cost of the residence due to the installation of a solar energy system as defined in § 203.18a(b).

* * * * *

§ 203.43c [Amended]

3. Amend § 203.43c(g) by adding the phrase, "and § 203.18a" after the phrase "under § 203.18(a)."

4. Amend § 203.45(b)(1) to read as follows:

§ 203.45 Eligibility of graduated payment mortgages.

* * * * *

(b) * * *

(1) The limits prescribed by §§ 203.18(a), 203.18(b) and 203.18a or, * * *

* * * * *

PART 220—URBAN RENEWAL MORTGAGE INSURANCE AND INSURED IMPROVEMENT LOANS

§ 220.1 [Amended]

5. Part 220 is amended by adding, in § 220.1, "§ 203.18a Solar energy systems" after "203.18 Maximum mortgage amounts" in the list of sections excluded from incorporation by reference.

PART 221—LOW COST AND MODERATE INCOME MORTGAGE INSURANCE

§ 221.1 [Amended]

6. Part 221 is amended by adding, in § 221.1, "203.18a Solar energy systems" after "203.18 Maximum mortgage amounts" in the list of sections excluded from incorporation by reference.

PART 222—SERVICEMEN'S MORTGAGE INSURANCE

§ 222.1 [Amended]

7. Part 222 is amended by adding, in § 222.1, "203.18a Solar energy systems" after "203.18 Maximum mortgage amounts" in the list of sections excluded from incorporation by reference.

PART 226—ARMED SERVICES HOUSING—CIVILIAN EMPLOYEES (Sec. 809)

8. Part 226 is amended by revising § 226.4, revising paragraph (a) of § 226.5 and reserving § 226.6.

§ 226.4 Maximum mortgage amount; dollar limitation.

The mortgage shall involve a principal obligation in a dollar amount not in excess of:

(a) 67,500 in the case of a dwelling designed principally for a one-family residence.

(b) 76,000 in the case of a two-family residence.

(c) 92,000 in the case of a three-family residence.

(d) 107,000 in the case of a four-family residence.

§ 226.5 Maximum mortgage amount; loan-to-value limitation.

(a) In addition to meeting the dollar limitation set forth in § 226.4, the mortgage shall be in an amount not exceeding the following:

(1) Approval prior to construction. If the mortgage covers a dwelling approved for mortgage insurance (or for guaranty, insurance, or a direct loan by the Administrator of Veterans Affairs) prior to the beginning of construction or a dwelling which was completed more than one year preceding the date of the application for mortgage insurance, the sum of the following percentage of the Commissioner's appraised value of the property, as of the date the mortgage is accepted for insurance:

(i) 97 percent of the first \$25,000 of such value (100 percent of \$25,000 of such value or the sum of such value not in excess of \$25,000 and the items of prepaid expense approved by the Commissioner minus \$200, whichever appraisal amount or sum is the lesser, in the case of a mortgagor meeting the veteran's qualifications of § 203.18(b)).

(ii) 95 percent of such value in excess of \$25,000.

(2) No prior approval. A loan-to-value limitation of 90 percent of the entire appraised value of the property, as of the date the mortgage is accepted for insurance if the dwelling does not meet

the requirements in the introductory text of paragraph (a)(1).

§ 226.6 [Reserved]

PART 235—MORTGAGE INSURANCE AND ASSISTANCE PAYMENTS FOR HOME OWNERSHIP AND PROJECT REHABILITATION

§ 235.1 [Amended]

9. Part 235 is amended by adding, in § 235.1, "§ 203.18a Solar energy systems" after "203.18 Maximum mortgage amounts" in the list of sections excluded from incorporation by reference.

(Sec. 3, Pub. L. 75-424, 52 Stat. 9 (12 U.S.C. 1715b); Sec. 7(d) Pub. L. 89-174, 79 Stat. 670 (42 U.S.C. 3535(d))

Issued at Washington, D.C., July 25, 1980.

Lawrence B. Simons,
Assistant Secretary for Housing Federal
Housing Commissioner.

[FR Doc. 80-23552 Filed 8-4-80; 8:45 am]

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24 CFR Parts 207, 213, and 221

[Docket No. R-80-846]

Mortgage and Loan Insurance Programs; Amendments To Make Section 8 Replacement Reserve Provisions Applicable to HUD-Insured Section 8 Projects

Correction

In FR Doc. 80-22906, in the issue of Thursday, July 31, 1980, appearing at page 50731, the effective date in the second column should read:

EFFECTIVE DATE: September 11, 1980.

BILLING CODE 1505-01-M

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 26a

[T.D. 7711]

Return Requirements; Temporary Generation-Skipping Transfer Tax Regulations Under the Tax Reform Act of 1976

AGENCY: Internal Revenue Service, Treasury.

ACTION: Temporary regulations.

SUMMARY: This document provides a temporary regulation relating to the filing of returns for the tax on generation-skipping transfers. That tax was introduced by the Tax Reform Act