Commission, pursuant to Section 2.51 of its Rules of Practice, to reopen the proceedings and modify the order of May 13, 1971, entered in Docket Number C-1918. Respondents ask that the name Cadence Industries Corporation be substituted for Perfect Film & Chemical Corporation and that numbered paragraph 21 of the order be modified. The paragraph in question reads as follows:

21. Substituting, requesting substitution or permitting substitution, except at the request of the customer, at any time during the collection period of the contract, of any magazine or publication for any magazine or publication covered by the contract without first providing the subscriber an option in writing, as stated in the subscription contract, to reduce his future payments by the pro rata portion of the remaining payments due on the cancelled magazine or other publication; provided, that respondents may offer to those subscribers with paid-in-full contracts an option to either lengthen already existing subscriptions or to select from among all of respondent's then currently offered magazines or publications, a magazine or publication as a substitute for the remaining period of the subscription.

In support of their request, respondents state that the name of Perfect Film & Chemical Corporation was duly changed to Cadence Industries Corporation on October 22, 1970, by filing said change with the Secretary of State of Delaware. Respondents have also advanced a number of considerations intended to show changed conditions of fact since the order was issued and to show that the public interest will best be served by granting their request. They allege that they cannot fully comply with paragraph 21 of the order because certain magazine publishers will not accept short term subscriptions transferred from the lists of discontinued publications. They point out that the proviso in paragraph 21 requires that they offer to subscribers with paid-in-full contracts the option to choose any magazine from among all their currently offered magazines or publications, and that, therefore, they are unable to execute a subscriber's choice, if it happens to be a magazine of a publisher that does not accept short term subscriptions. They also point out that no similar proviso is to be found in the orders the Commission has issued against their competitors and they cite that as a competitive disadvantage. Finally, they claim that the requested modification will serve the public interest by enabling them to better serve their subscribers in offering them as possible substitutions, only magazines of publishers that accept short term subscriptions.

Having considered the request, the Commission has concluded that it should be granted and that the modification will safeguard the public interest. Therefore,

It is ordered, that (1) the name Cadence Industries Corporation be substituted for Perfect Film & Chemical Corporation in the style of this docket and throughout the Order, where it appears; and that (2) numbered paragraph 21 of the order quoted above, be replaced by the following new paragraph:

21. Cancelling a subscription contract for any reason other than a breach by the subscriber without either arranging for the delivery of publication already paid for or promptly refunding money on a pro rata basis for all undelivered issues of publications for which payment has been made in advance; and in the event of the discontinuance of publication, or other unavailability, of any magazines subscribed for, at any time during the life of the contract, failing to offer the subscriber the right to substitute one or more magazines or other publications, or the extension of subscription periods of magazines already selected.

It is further ordered that the foregoing modifications shall become effective upon service of this order.

By direction of the Commission.

Carol M. Thomas,

Secretary.

[FR Doc. 80-17001 Filed 6-3-80; 8:45 am]

BILLING CODE 6750-01-M

SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 240

[Release No. 34-16847]

Rule 15c3-3—Customer Protection—Reserves and Custody of Securities

AGENCY: Securities and Exchange Commission.

ACTION: Final rule.

SUMMARY: The Commission is amending paragraph (i) of Rule 15c3-3 (17 CFR 240.15c3-3) to eliminate the requirement that the Securities Investor Protection Corporation ("SIPC") be notified of a broker's or dealer's failure to make a required deposit to his Reserve Bank Account or Special Account. Since the time the requirement to notify SIPC was instituted, the Commission and the self-regulatory organizations have established more comprehensive surveillance and reporting procedures. Due to these changes, SIPC has stated it no longer requires such notification. The elimination of the necessity to notify SIPC is intended to reduce reporting burdens on brokers and dealers.

EFFECTIVE DATE: June 4, 1980.

FOR FURTHER INFORMATION CONTACT: JoAnn Zuercher, 202-272-2368.

SUPPLEMENTARY INFORMATION: Paragraph (i) of Rule 15c3-3 presently provides that should a broker or dealer fail to make a deposit in his Reserve Bank Account or Special Account, as required by the Rule, he must immediately notify by telegram the Commission, SIPC and the regulatory authority which examines the broker or dealer as to financial responsibility and promptly thereafter confirm the notification in writing.

When Rule 15c3-3 was being developed, SIPC was in its formative stage and was concentrating on developing procedures necessary to carry out its responsibilities under the Securities Investor Protection Act. However, because since that time the Commission and the self-regulatory organizations have established more comprehensive surveillance and reporting procedures, SIPC has informed the Commission that it no longer has the same urgency with respect to receipt of these notifications. Further, with a view to reducing reporting burdens on brokers and dealers, wherever advisable, SIPC has concluded that the need for telegraphic notification does not justify the burden of the reporting requirement.

Accordingly, the Commission is hereby eliminating the requirement that SIPC be notified by telegram and sent confirmation in writing of the failure on the part of a broker or dealer to make a deposit as required by Rule 15c3-3 to his reserve bank account or special account. However, it should be noted that this amendment does not affect any other reporting provision in the Rule. Thus the Commission and the relevant self-regulatory organization must continue to be notified by telegram of any such failure and such notification must continue to be confirmed in writing.

In view of the foregoing, the Commission finds that it is unnecessary to publish the above described action for notice and public comment. Under the Administrative Procedure Act, 5 U.S.C. Section 553, the amendment described in the Text of the Amendments will be effective upon publication in the **Federal Register.**

Statutory Basis and Competitive Considerations

The Securities and Exchange Commission, acting pursuant to the Securities Exchange Act of 1934, and particularly Sections 3 and 15(c)(3) thereof (15 U.S.C. 78c and 78o), hereby deletes a portion of paragraph (i) of Rule 15c3–3 (17 CFR 240.15c3–3(i)) as set forth below.

The Commission finds that the amendment will not impose any burden on competition.

Text of Amendments

Accordingly, 17 CFR Part 240 is amended by revising paragraph (i) of § 240.15c3–3 to read as follows:

§ 240.15c3–3 Customer protection—reserves and custody of securities.

* * * * *

(i) *Notification in the event of failure to make a required deposit.* If a broker or dealer shall fail to make in his reserve bank account or special account a deposit, as required by this section, the broker or dealer shall by telegram immediately notify the Commission and the regulatory authority for the broker or dealer, which examines such broker or dealer as to financial responsibility and shall promptly thereafter confirm such notification in writing.

* * * * *

By the Commission.

George A. Fitzsimmons,

Secretary.

May 28, 1980.

[FR Doc. 80–17009 Filed 6–3–80; 8:45 am]

BILLING CODE 8010–01–M

INTERNATIONAL DEVELOPMENT COOPERATION AGENCY

Agency for International Development

22 CFR Part 208

[AID Regulation 8]

Suppliers of Commodities and Commodity-Related Services Ineligible for AID Financing

AGENCY: Agency for International Development.

ACTION: Final rule.

SUMMARY: This regulation governing exclusion of suppliers of commodities and of commodity-related services from eligibility for A.I.D. financing was published without change in the Federal Register on February 12, 1980 (45 FR 9293) for public comment in accordance with the Agency's plan to periodically review existing regulations.

EFFECTIVE DATE: April 14, 1980.

FOR FURTHER INFORMATION CONTACT: Ms. Kathleen O'Hara, Office of Commodity Management, Agency for International Development, Washington, D.C. 20523, telephone (703) 235–2173.

No comments were received. Therefore, the regulation as published on February 12, 1980 is final.

Dated: May 27, 1980.

Donald G. MacDonald,

Assistant Administrator for Program and Management Services.

[FR Doc. 80–16926 Filed 6–3–80; 8:45 am]

BILLING CODE 4710–02–M

DEPARTMENT OF THE INTERIOR

Bureau of Indian Affairs

25 CFR Part 221

Operations and Maintenance Charges; Deletion of Unnecessary Regulations

AGENCY: Bureau of Indian Affairs, Interior.

ACTION: Final rule.

SUMMARY: This document removes regulations related to the operation and maintenance charges on the Irrigation Districts, Crow Irrigation Project, Crow Agency, Montana. This action is necessary to reflect amendments providing the Officer-in-Charge with greater flexibility in the day-to-day operation of the Project. The action taken will affect a fair market level of return for the economic benefit of the lessors of the land.

EFFECTIVE DATE: June 4, 1980.

FOR FURTHER INFORMATION CONTACT: Norris M. Cole, Telephone (406) 638–2671.

SUPPLEMENTARY INFORMATION: In the June 14, 1977, Federal Register (42 FR 30361) there was published a notice of final rule on new general regulations governing the operation and maintenance of Indian Irrigation projects. The revision consolidated the regulations for all Indian Irrigation Projects in a new Part 191 of Title 25 of the Code of Federal Regulations. The updated regulations provided for the Area Director to publish the annual operation and maintenance rates and related information by general notice document in the Federal Register, and as new rates are announced the corresponding sections in Part 221 of Title 25 of the Code of Federal Regulations would be deleted. The latest notice of water charges and related information on the Irrigation Project shall be published as general notice in the Federal Register on the same date as this Final Rule.

Therefore, 25 CFR Part 221 is amended by deleting the following sections: Crow Irrigation Project, Montana: Sections 221.12, 221.13, 221.13a, 221.13b, 221.13c, 221.13d and 221.13e.

Date: May 19, 1980.

John Hill,

Acting Superintendent, Crow Indian Agency.

[FR Doc. 80–16990 Filed 6–3–80; 8:45 am]

BILLING CODE 4310–02–M

DEPARTMENT OF THE TREASURY

Office of Foreign Assets Control

31 CFR Part 535

Iranian Assets Control Regulations; Correction

AGENCY: Office of Foreign Assets Control, Department of the Treasury.

ACTION: Correction.

SUMMARY: This correction document corrects two typographical errors in FR Doc. 80–12365, published in the Federal Register on April 21, 1980 (45 FR 26940).

EFFECTIVE DATE: April 17, 1980.

FOR FURTHER INFORMATION CONTACT: Dennis M. O'Connell, Acting Director, Office of Foreign Assets Control, Department of the Treasury, Washington, D.C. 20220, (202) 376–0395.

In FR Doc. 80–12365, appearing at pages 26940 through 26941 in the Federal Register of April 21, 1980, an extra word, "other", was inadvertently included in the fourth line of § 535.209(a)(1), and the words "to" and "travel or" were omitted from the end of the third line of § 535.209(b). As corrected § 535.209(a)(1) and (b) should read as follows:

§ 535.209 Transactions incident to travel and maintenance of U.S. nationals in Iran prohibited.

(a) * * *

(1) Any direct or indirect payment or transaction (including any transfer, other dealing in, or use of property) either to, by, on behalf of, or otherwise involving, any foreign country or any national thereof, which is incident to travel to, or travel or maintenance within Iran of any individual who is a U.S. citizen or U.S. permanent resident alien.

(b) The prohibitions of paragraph (a) of this section do not apply to transactions incident to travel to or travel or maintenance within Iran of individuals who are citizens of Iran.

* * * * *

Dated: May 30, 1980.
Dennis M. O'Connell,
Acting Director.

Approved:
Richard J. Davis,
Assistant Secretary.

[FR Doc. 80-17000 Filed 6-3-80; 8:45 am]
BILLING CODE 4810-25-M

ENVIRONMENTAL PROTECTION AGENCY

40 CFR Part 52

[FRL 1504-1]

Approval and Promulgation of Implementation Plans; Emergency Episodes; Fresno and Kern Counties, Calif.

AGENCY: Environmental Protection Agency.

ACTION: Final rulemaking.

SUMMARY: The Environmental Protection Agency (EPA) takes final action to approve portions of the emergency episode rules of the Fresno County and Kern County Air Pollution Control Districts (FCAPCD and KCAPCD), to take no action on part of the rules, and to promulgate additional regulations. As described in the March 11, 1980 Notice of Proposed Rulemaking (45 FR 15586), the effect of this action is to provide air pollution emergency episode rules which meet all the requirements of 40 CFR 51.16, Prevention of air pollution emergency episodes.

EFFECTIVE DATE: July 7, 1980.

FOR FURTHER INFORMATION CONTACT: Rodney L. Cummins, Chief (A-4-3), Technical Analysis Section, Air Technical Branch, Air and Hazardous Materials Division, EPA Region IX, 215 Fremont Street, San Francisco, CA 94105, Phone: (415) 556-2002.

SUPPLEMENTARY INFORMATION: This rulemaking arose out of litigation in *California Lung Association et al.* v. *Costle,* Civil No. 75-1044-WPG, and is required under the Modification of Joint Stipulation of Settlement and Order Modifying Findings of Fact and Conclusions of Law, signed in August 1979 by the counsels for the Administrator and for the California Lung Association, which stated that the EPA would have to review and approve or promulgate regulations for 12 Air Pollution Control Districts. This final rulemaking and the documents associated with it satisfy in part the Settlement between the EPA and the California Lung Association. (For a more detailed description of the litigation, see 4 FR 30118.)

On March 11, 1980 (45 FR 15586) the EPA published a Notice of Proposed Rulemaking concerning air pollution emergency episode rules of the FCAPCD and the KCAPCD. That notice proposed to approve certain portions of the two Districts' Regulation VI (Rules 601-615), take no action on other portions, and promulgate additional rules to correct deficiencies in the Districts' emergency episode rules.

The rules being acted upon in this notice are as follows: KCAPCD Regultion VI (Rules 601-615), submitted to the EPA by the California Air Resources Board (ARB) on July 19, 1974, and FCAPCD Regulation VI (Rules 601-615), submitted by the ARB on October 23, 1974, as revisions to the State Implementation Plan. The ARB has certified that the public hearing requirements of 40 CFR 51.4 have been met.

The March 11, 1980 Notice invited public comments on the proposed rulemaking. One comment letter was received, which recommended that stationary sources in the Southeast Desert Air Basin (SEDAB) portion of Kern County not be required to submit episode plans. This recommendation was based on four points, which are discussed below.

(1) *Comment:* Sources in the SEDAB portion of Kern County contribute a small percentage of the total county-wide NO_x and TSP emissions.

EPA Response: In Priority I areas, such as the San Joaquin Valley Air Basin *and* the SEDAB (for TSP), curtailment plans are required under 40 CFR 51.16 for all major stationary sources (those emitting 100 tons or more per year), regardless of the percentage contribution to county-wide emissions. Such plans, however, will be implemented based upon the source/receptor relationship, and as a result only those sources which contribute to a particular episode will be required to implement their abatement plans.

(2) *Comment:* Sources in the SEDAB portion of Kern County do not appear to cause or contribute to violations of the NAAQS within their air basin, nor are there any receptor areas for emissions for these sources.

EPA Response: Violations of the NAAQS have been recorded in the SEDAB. Since all sources in the Basin share the same air, especially during stagnation conditions, major stationary sources, such as those in Kern County, must be assumed to have contributed to those violations. An example of a receptor area would be the community of Mojave.

(3) *Comment:* Curtailment plans would be of little use in the absence of ambient air quality monitoring stations as no emergency episode levels could be predicted.

EPA Response: Ambient air quality monitoring for TSP is currently being performed at Mojave, Boron, and China Lake, all in the SEDAB portion of Kern County. These monitors are capable of detecting emergency episode levels and can be used for predictions

(4) *Comment:* Regulations on the preparation of implementation plans do not appear to require the submittal of curtailment plans by sources in the SEDAB portion of Kern County.

EPA Response: The Technical Support Document, upon which this comment was based, erroneously indicated that sources in the SEDAB portion of Kern County are required by 40 CFR 51.16(g) to submit curtailment plans. That paragraph pertains to Priority II areas and should not have been cited for Kern County, all of which is Priority I for TSP, as stated in 40 CFR 52.221, in the Evaluation Report, and in the Notice of Proposed Rulemaking. Thus the authority cited should be § 51.16(b), which requires specification of adequate emission control actions to be taken at each stage.

As described in the March 11, 1980 Notice, the FCAPCD and KCAPCD emergency episode rules fulfill, in part, the requirements of 40 CFR 51.16 and are therefore being approved, except for those portions pertaining to sulfur dioxide or to 12-hour carbon monoxide criteria levels, which portions are not being acted upon.

Also as described in that Notice, additional rules are being promulgated by the EPA so that all requirements of 40 CFR 51.16 are met, including 4- and 8-hour carbon monoxide criteria levels, episode actions applicable to those levels, 24-hour particulate matter criteria levels, episode actions applicable to those levels (Priority I plan), a lower Stage 3 oxidant criterion level, mandatory emission control actions for Stage 2 and Stage 3 episodes, a time schedule for submittal and review of abatement plans for major stationary sources, more specific criteria for content of abatement plans, and traffic abatement plans from large traffic-generating establishments.

The EPA has determined that this action is "specialized" and therefore not subject to the procedural requirements of Executive Order 12044.

(Sections 110 and 301(a) of the Clean Air Act, as amended (42 U.S.C. 7410 and 7601(a)))