

(i) Used for no other purpose; and
(ii) Is connected in the steering gear compartment to the circuit that supplies power to the steering gear power unit controlled by the steering gear control system; and

(3) Have an audible and visual alarm that activates on the navigating bridge upon loss of power to the system.

(e) The visual alarm required by paragraph (d) of this section must be placed in a location on the navigating bridge where it can be readily seen.

(f) Each tank vessel must have—

(1) A means in the steering gear compartment for controlling the main steering gear;

(2) A means in the steering gear compartment to disconnect each remote steering gear control system from its power supply;

(3) A means to communicate between the navigating bridge and the steering gear compartment;

(4) A rudder angle indicator system that is—

(i) Located on the navigating bridge, and

(ii) Independent of each remote steering gear control system; and

(5) A means for indicating in the steering gear compartment the angular position of the rudder.

(g) Each new foreign tank vessel must have a main steering gear that—

(1) Has two or more identical steering gear power units;

(2) To the extent practicable, is arranged so that a failure in its piping or a steering gear power unit will not impair operation of the remaining part of the steering gear; and

(3) Can, while the vessel is operating at maximum service speed in its deepest seagoing draft with one or more power units—

(i) Put the rudder over from 35 degrees on one side of the vessel to 35 degrees on the other side; and

(ii) Put the rudder over from 35 degrees on either side of the vessel to 30 degrees on the other side is not more than 28 seconds.

(h) Each new U.S. tank vessel must have a main steering gear that—

(1) Meets the requirements for a main steering gear in paragraphs (g)(1) and (g)(2) of this section; and

(2) Can, while the vessel is operating at maximum service speed in its deepest seagoing draft with only one power unit, move the rudder in the manner described in paragraphs (g)(3)(i) and (g)(3)(ii) of this section.

(i) Mechanical couplings, including mechanical connections with a remote steering gear control system, on a new tank vessel must be of sound

construction and designed for reliable performance.

(j) Each steering gear power unit on a new tank vessel must—

(1) Be designed so that—

(i) When operating at the time of power failure, it will start automatically after power is restored unless it is manually shut off during the power failure; and

(ii) It can be brought into operation from a position on the navigating bridge;

(2) Have an alarm that activates on the navigating bridge upon loss of power to the power unit.

(k) The power supply of at least one steering gear power unit on a new tank vessel, and one remote steering gear control system, must be the vessel's main source of electrical power.

(1) Each new tank vessel must have an alternative power supply that can automatically supply power to a steering gear power unit, its associated remote steering gear control system, and the rudder angle indicator system within 45 seconds after loss of the vessel's main source of electrical power.

(m) The alternative power supply required by paragraph (1) of this section must be—

(1) The emergency source of electrical power on the vessel; or

(2) An independent source of power that—

(i) Is located in the steering gear compartment;

(ii) Is not used for any purpose other than as an alternative power supply; and

(iii) Has sufficient capacity for at least one half hour of continuous operation.

(n) A steering gear power unit on a new tank vessel, when supplied by the alternative power supply, must be capable of putting the rudder over from 15 degrees on one side of the vessel to 15 degrees on the other side within 60 seconds when the vessel is operating in its deepest seagoing draft at $\frac{1}{2}$ maximum service speed or 7 knots, whichever is greater.

(o) Each tank vessel must have operating instructions and a block diagram that clearly and simply explain the change-over procedures for the remote steering gear control systems and steering gear power units on the vessel. The instructions and block diagram must be permanently displayed both on the navigating bridge and in the steering gear compartment on the vessel.

(p) No tank vessel may enter or be operated in confined or congested waters described in § 164.18 unless—

(1) When under way in those waters, at least two of the steering gear power units on the vessel are in operation if

simultaneous operation of the units is practicable; and

(2) Within one hour before entering those waters the steering wheel or lever on the navigating bridge is operated to determine whether the steering equipment is operating properly under manual control.

(q) The master of a U.S. tank vessel shall conduct an emergency steering drill at least once every 3 months and have the results of the drill logged in the vessel's log book. The drill must include at a minimum the following:

(1) Operation of the main steering gear from within the steering gear compartment.

(2) Operation of the means of communications required by paragraph (f)(3) of this section.

(3) Operation of the alternative power supply if the vessel is so equipped.

(r) No tank vessel may enter or be operated in U.S. navigable waters unless the emergency steering drill described in paragraph (q) of this section has been—

(1) Conducted within three months prior to entry; and

(2) Logged in the vessel's log book.

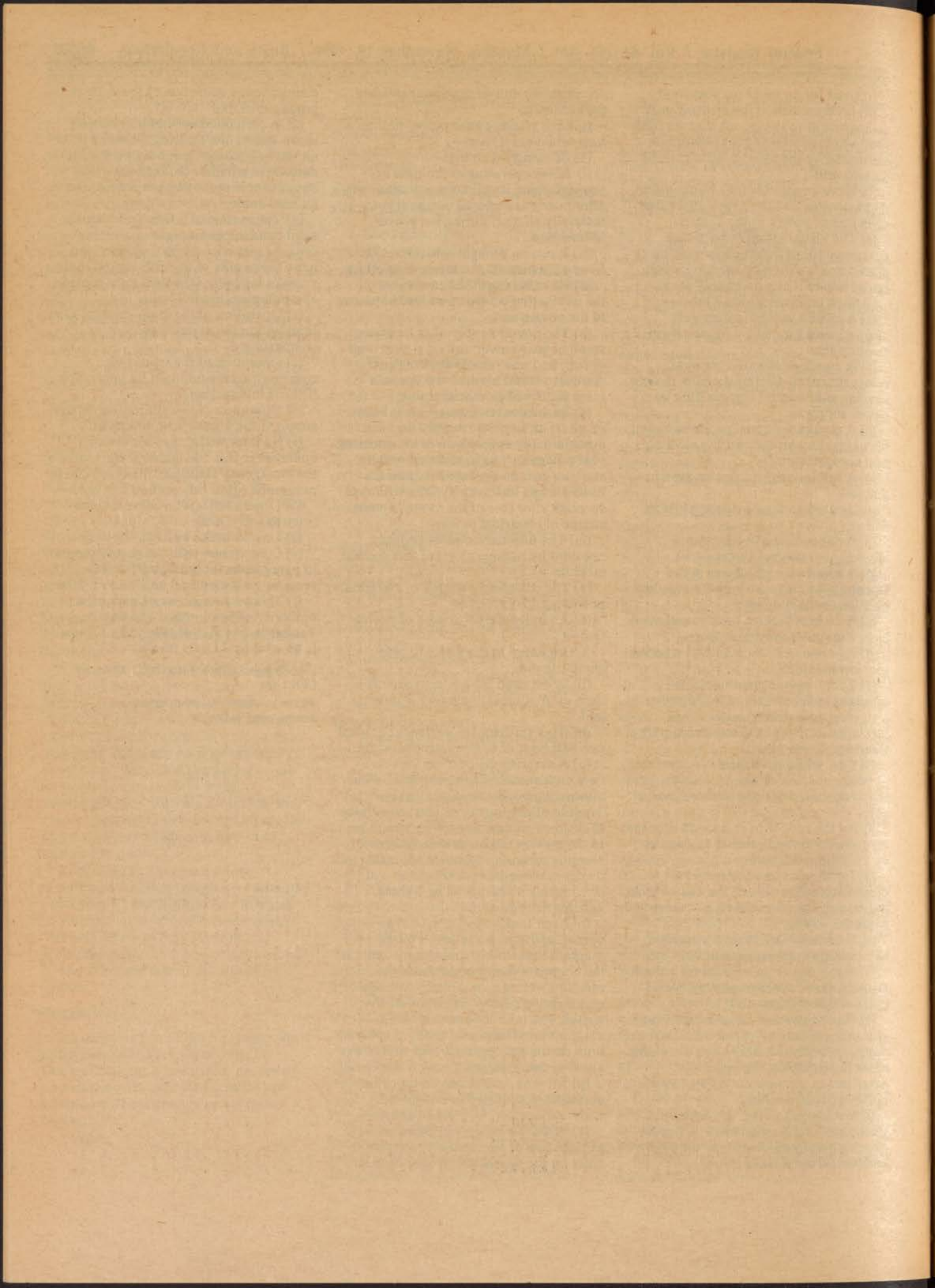
(s) Compliance with the requirements in paragraphs (c) through (f) of this section is not required until June 1, 1981.

(t) This section is issued under the authority of Section 5 of The Port and Tanker Safety Act of 1978 (Sec. 5, Pub. L. 95-474) (46 U.S.C. 391a)).

(Sec. 5, Pub. L. 95-474 (46 U.S.C. 391a); 49 CFR 1.46)

[FR Doc. 79-35625 Filed 11-16-79; 8:45 am]

BILLING CODE 4910-14-M



Registered Federal Labor

Monday
November 19, 1979

Part VI

Council on Wage and Price Stability

Noninflationary Pay and Price Behavior;
Adoption of Addendum to Form PM-1
and Optional Alternative Form PM-1-A
and Request for Submission of Form;
Questions and Answers on Anti-
Inflationary Pay Standard

COUNCIL ON WAGE AND PRICE STABILITY**6 CFR Part 705****Questions and Answers on the Anti-Inflationary Pay Standard**

AGENCY: Council on Wage and Price Stability.

ACTION: Questions and Answers on the Anti-Inflationary Pay Standard.

SUMMARY: On October 2, 1979, the Council published Anti-Inflationary Pay and Price Standards and Procedural Rules for the Anti-Inflation Program and on October 12, 1979, and October 19, 1979, the Council published Questions and Answers. The Council continues to receive many questions concerning the pay standard. In response to these questions, the Council is publishing the following Questions and Answers. The Council will publish Questions and Answers on a regular basis as questions of general application arise under the Pay and Price Standards, the Procedural Rules, or the published Questions and Answers.

EFFECTIVE DATE: November 13, 1979.

ADDRESS: Written comments and/or questions should be addressed to the Office of General Counsel, Council on Wage and Price Stability, 600 17th Street, NW., Washington, D.C., 20506.

FOR FURTHER INFORMATION CONTACT: Daniel Duff, Assistant General Counsel (202) 456-6210.

Dated: November 13, 1979.

R. Robert Russell,

Director, Council on Wage and Price Stability.

Questions and Answers**II. The Pay Standard**

Q. The Council permits a 1-percent self administered catch-up for employee units in compliance with the pay standard but not covered by COLA provisions during the first program year. Are employee units covered by limited COLA provisions eligible for the non-COLA catch-up?

A. If the combination of fixed pay increases and COLAs (of any type) amounted to less than 8 percent in the first program year, the employee unit is eligible for a self-administered catch-up equal to the difference between 1 percent and the amount of chargeable first-year fixed pay increases and COLAs in excess of 7 percent.

Q. Is a company that made a good-faith effort to comply with the pay standard in the first program year, but exceeded the standard due to unforeseen events beyond its control, eligible for the self-administered 1-percent catch-up?

A. If the chargeable increase was less than 8 percent and there was no COLA, such a company would be eligible for the difference between 1 percent and the amount in excess of 7 percent.

Q. If a company used the fixed-population method in the first program year and plans to continue using this method in the second program year, how is the fixed population determined?

A. The fixed population in the second program year consists of the workers who were employed both at the beginning and at the end of the second program year.

Q. Which employees should be excluded under the low-wage exemption during the interim period?

A. Until the Council acts on the recommendations of the Pay Advisory Committee on the subject of the low-wage exemption, companies should exclude from all pay calculations those employees who were excluded under the low-wage exemption in the first program year and workers hired during the second program year (or during the interim period) at a straight-time wage rate of no more than \$4.00 per hour.

Q. Council exception decisions for nonunion employee units cite October 1, 1978, through September 30, 1979, as the program year. Does this mean that the exception expires September 30, 1979, for these compliance units?

A. No. The exception extends through the company's program year for which the exception was sought, or, in the case of formal annual pay plans, through the end of the company's pay-plan year for which the exception was sought.

[FR Doc. 79-35496 Filed 11-14-79; 12:01 pm]

BILLING CODE 3175-01-M

6 CFR Parts 705, 706 and 707**Noninflationary Pay and Price Behavior; Adoption of Addendum to Form PM-1 and Optional Alternative Form PM-1-A, and Request for Submission of Form**

AGENCY: Council on Wage and Price Stability.

ACTION: Adoption of reporting forms.

SUMMARY: The Council is revising a quarterly reporting form, designated as Form PM-1, by adding an Addendum, and is adopting an optional alternative form called Form PM-1-A.

EFFECTIVE DATE: November 19, 1979.

FOR FURTHER INFORMATION CONTACT: Anne Marie Hummel, Office of Price Monitoring, Council on Wage and Price Stability, 600 17th Street, NW., Washington, D.C. 20506, (202/456-7107).

SUPPLEMENTARY INFORMATION: On May 2, 1979, the Council adopted Form PM-1 to collect quarterly data concerning price behavior during the first program

year. (44 FR 25800) This form was approved by the Office of Management and Budget (OMB) in accordance with the Federal Reports Act under No. 116-R0357. Form PM-1 was used for two quarters to collect data on the extent to which companies have complied with the voluntary price standards.

However, for the final quarter of the first program year, the Council sought OMB approval to modify Form PM-1. OMB approved the use of Form PM-1 with an Addendum and the optional alternative Form PM-1-A under the same clearance number.

The Council will shortly send Form PM-1 with Addendum and Form PM-1-A to companies. The Council requests that companies submit either PM-1 with an Addendum or PM-1-A, but not both. Generally, this request applies to a company that had, or is part of a parent company that had, consolidated net sales or revenues of \$250 million or more in its last complete fiscal year prior to October 2, 1978, and any other company designated by the Council. (See § 706.27, 44 FR 23777, April 20, 1979.) Financial institutions covered by Section 705C-9, insurance companies covered by section 705C-5 and 705C-6, and electric and gas utilities covered by section 705C-8 are not requested to submit this information.

The addendum to Form PM-1 includes important corrections to the directions of Form PM-1. Some companies will find that demonstration of their compliance requires data not requested on Form PM-1, and these additional data are specified in the Addendum.

Form PM-1-A is available as an alternative to the Form PM-1 with an Addendum. The structure of this form is very similar to the form the Council will use during the second program year and its design is based on comments from the business community and others. We believe it is a simpler and more effective instrument than its predecessor. The choice of either Form PM-1 with the Addendum or Form PM-1-A was intended to minimize reporting burden of companies.

In order to simplify the choice between the two forms, the Council wishes to identify a number of salient differences between them. The original Form PM-1 with the Addendum is distinguished from the new Form PM-1-A because:

- Use of PM-1 requires careful attention to an errata list regarding the directions for the original form, while the directions for PM-1-A are correct as they appear on the form;
- The format of PM-1 is more complicated than PM-1-A;

- The addendum to Form PM-1 specifies additional data which are requested directly on PM-1-A.

The burden of supplying information to the Council and the Council's monitoring task will be substantially reduced if the following points are kept in mind:

- The information filed on either form should reflect data for the fourth quarter of the first program year;
- Even if a company assesses compliance on a profit-margin basis, it should still file Schedules A-D, as applicable, as well as Schedule E;
- If a company has furnished the Council with any of the data requested by either form, it need not furnish them again, although it should identify for the Council the document (including page references) containing such data and the date on which they were submitted. (Section 706.20)

Information furnished to the Council pursuant to this request will be treated as confidential in accordance with section 4(f) of the Council on Wage and Price Stability Act, 12 USC 1904, note, and 6 CFR Part 702, 44 FR 59166 (October 12, 1979).

A completed Form PM-1 plus Addendum or Form PM-1-A, together with supporting schedules, should be sent to the Council no later than December 1, 1979, addressed to:

Anne Marie Hummel, Office of Price Monitoring, Council on Wage and Price Stability, 600 17th Street, N.W., Washington, D.C. 20506.

The Addendum to Form PM-1 and Form PM-1A are hereby adopted as Council forms, and are printed below. Form PM-1 was previously printed in the *Federal Register* at 44 FR 25800.

Issued in Washington, D.C., November 13, 1979.

R. Robert Russell,
Director.

BILLING CODE 3175-01-M

FORM PM-1

ADDENDUM

OMB No. 116-RO357

1. GENERAL

This addendum clarifies and corrects Form PM-1 and the instructions to the form for the fourth quarter of the first program year. It also asks for two additional items from some companies.

If your firm has been specifically requested to complete the form by the Council or if it has annual sales of more than \$250 million, it should complete and submit Form PM-1 as corrected. (6 CFR 706.27) Only firms claiming insufficient product coverage or whose compliance is based on a conditioned profit-margin exception should submit the appropriate additional items in IV.

A company complying with the profit margin limitation exception because of uncontrollable price increases in the goods and services it buys should file price or gross-margin data in addition to profit data. These companies should, therefore, submit the appropriate Schedules A-D, in addition to Schedule E.

II. CORRECTIONS TO FORM PM-1

1. Schedule A, item 2(d) should read:

(1) ☐ Yes (2) ☐ No (If "No" explain)

2. Schedule B, item 5i(2) should read:

Gross margin trend on sales $(\sqrt{\text{item 5i(1)(c)} - 1}) \times 100$

3. Schedule B, item 5i(3) should read:

$(\text{item 4i(8)}) \times \sqrt{5i(1)(c)}$

4. Schedule D, item 4b(4) should read:

Plus: Physical volume increase _____ % x (item 4b(3))

5. Schedule E, item 1b(3) should read:

Insufficient product coverage. (Section 705A-5(b))

6. Schedule E, item 3i(2) should read:

(Base Year Revenues \$ _____)

III. CORRECTIONS TO THE INSTRUCTIONS TO FORM PM-1

1. Page S/D-2, item 4b(2) thru (4), first line should read:

Multiply the amount of line 4b(1)

2. Page S/E-3, item 3i, first sentence should read:

Check the box which describes the method the company chose to calculate its base-year profit.

3. Page S/E-3, item 3i, ninth line should read:

determined in item 2ii above.

IV. ADDITIONAL ITEMS1. Schedule A: Product Lines Excluded from Price Calculations by Sections 705A-3 (For companies claiming insufficient product coverages, only.)

A. should be filled out only by those companies claiming insufficient product coverage under Section 705A-5(a). If a Company's adjusted net revenues during the four quarters prior to the program year are less than 25 percent of a company's net revenues, the company need not comply with the price standard or the profit-margin limitation. These companies should show the base-year revenues and the total of all exclusions of 705A-3(a) to 705A-3(e).

	Amount (Thousands of dollars)		
	Bil.	Mil.	Thou.
A. Exclusions of 705A-3(a) to 705A-3(e)			
(1) Total company net revenues for base year			
(2) Subtotal of exclusions 705A-3(a) to 705A-3(e) for base year			

B. should be filled out only by those companies claiming insufficient product coverage under 705A-5(b). If products excluded under 705A-3(f) to 705A-3(i) account for one-third or more of the company's adjusted net revenues for the program year, the company should comply with the profit margin limitation for the company as a whole and should satisfy the price deceleration standard for nonexcluded products.

	Amount (Thousands of dollars)		
	Bil.	Mil.	Thou.
B. Exclusions of 705A-3(f) to 705A-3(i)			
(1) Total company adjusted net revenues for program year			
(2) Subtotal of exclusions 705A-3(f) to 705A-3(i) for program year			

2. Schedule E: Profit Margin Data for Companies With Conditioned Profit Margin Exceptions

Companies granted or authorized by the Council to self-administer conditioned profit margin exceptions should submit the following data (not on a cumulative basis).

A. Base-quarter Data - Enter net sales or revenues and profits for the company's base quarter. The base quarter is the last complete calendar or fiscal quarter prior to October 2, 1978. The percentage physical volume increase, item 3, is the change in physical volume from the base quarter to the corresponding quarter of 1979.

		Bil.	Mil.	Thou.
1. Net sales or revenue in base quarter				
2. Profits in base quarter				
3. Percentage physical volume increase (Percentage to two decimal places)	%			

B. Fourth Quarter Program Year Data - Enter the total net sales or revenues, and profits for the fourth quarter of the program year. Calculate the quarterly profit margin. Note: Do NOT cumulate quarterly data.

	Net sales (Thousands of dollars) (1)			Profit (Thousands of dollars) (2)			Profit margin (Percentage to two decimal places) (3)
	Bil.	Mil.	Thou.	Bil.	Mil.	Thou.	
Fourth quarter							%

PM-1A (Instructions)

Form Approved
O.M.B. No. 116-R0357Optional Alternative
to Form PM-1EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL ON WAGE AND PRICE STABILITY**INSTRUCTIONS FOR PREPARATION OF
REPORT ON PRICES, SALES, AND PROFITS****Part I - INTRODUCTION AND GENERAL INSTRUCTIONS****A. Purpose of Form PM-1A**

Form PM-1A, Report on Prices, Sales, and Profits, is designed to help the Council on Wage and Price Stability (CWPS) monitor compliance with the price standards. The form has been revised to reflect comments and suggestions of companies and to obtain information on profits and prices in the last quarter of the base year. The data collected by Form PM-1A will be used to determine the extent to which firms have complied with the price deceleration standard, the modified price standards, or the profit-margin limitation.

B. Authority for Form PM-1A and Publication of Standards

The Council on Wage and Price Stability Act, 12 U.S.C., Section 1904, note, authorizes the Council to collect data on prices, sales, and profits, such as those requested on Form PM-1A. While the submission of data is voluntary, the Council views the access to timely and uniformly defined data as essential to the effective monitoring of compliance with the standards.

The standards are available in one publication, Pay and Price Standards: A Compendium, Executive Office of the President, Council on Wage and Price Stability, 600 17th Street, NW, Washington, D.C. 20506. This publication collects the material below from the Federal Register:

Part 705 - Pay and Price Standards

43 FR 60772-60777	12/28/78
44 FR 5336-5337	1/25/79
44 FR 9582-9585	2/13/79
44 FR 17910-17916	3/23/79
44 FR 23776-23777	4/20/79

Part 706 - Procedural Rules

44 FR 1346-1351	1/04/79
44 FR 9585-9587	2/13/79
44 FR 17916-17917	3/23/79
44 FR 23777-23779	4/20/79

Form PM-1 (superseded)

44 FR 25800-25809	5/02/79
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Questions and Answers

43 FR 60777-60783	12/28/78
44 FR 5362-5366	1/25/79
44 FR 9583 and 9585	2/13/79
44 FR 32338-32342	6/05/79

Implementation Guide

44 FR 5339-5361 1/25/79

C. Confidentiality of Information

All information furnished to the Council on Form PM-1A will be treated as confidential in accordance with Section 4(f) of the Council on Wage and Price Stability Act, 12 U.S.C. 1904, note, and 6 CFR Part 702, 44 FR 59166, (October 12, 1979).

D. Suggestions for Improvement

The Council welcomes suggestions for improving this form. In general, it wishes to both obtain the data needed to meet its responsibility for monitoring compliance with the price standards and place the minimum reporting burden possible on the reporting companies.

E. Who Should File

Any company specifically requested by the Council to do so should file Form PM-1A, and any other company that had, or is part of a parent company that had, consolidated net sales or revenues of \$250 million or more in its last complete fiscal year prior to October 2, 1978 (including both foreign and domestic operations) should also file. Regardless of size, companies in the following industries should not file Form PM-1A:

1. Financial institutions, Section 705C-9,
2. Insurance companies, Sections 705C-5 and 705C-6, and
3. Electric and gas utilities, Section 705C-8.

If a company has not filed an organizational plan for compliance with the standards, it should submit one along with its PM-1A filing. Separate PM-1A forms should be filed for each company as specified in the parent company organization plan.

When a parent company chooses to disaggregate a consolidated entity for compliance purposes, each separately identified entity must meet the requirements for the term "company" as defined in Subpart 705D of the Voluntary Standards for Noninflationary Pay and Price Behavior and in Section 706.21 of the Special Procedural Rules.

F. What to File

Each reporting company should submit the first section of Form PM-1A, Company Report, and the appropriate schedules. This will usually include one or more of Schedules A, B, C, and D. All companies should complete Schedule E, items 1 through 3.

The schedules for Form PM-1A are:

Schedule A - Report of Price Data

Schedule B - Report of Wholesale and Retail Trade Percentage Gross Margin

Schedule C - Report of Food Manufacturers and Processors - Gross Margin

Schedule D - Report of Petroleum Refiners - Gross Margin

Schedule E - Report of Profit-Margin Data

Most reporting companies will submit only one of these schedules plus items 1 through 3 on Schedule E. However, if a reporting company is applying more than one

of the standards to its operations, it should submit all appropriate schedules. Those companies that use the profit-margin limitation should file a complete Schedule E and also should submit the relevant Schedules A, B, C, or D if the data can be calculated. Further, any company using the profit-margin limitation because of insufficient product coverage (Section 705A-5(b)) should identify all excluded revenues on Schedule A, item 16, and should submit price deceleration data for nonexcluded items on Schedule A. Companies do not need to resubmit information already filed with the Council but should indicate which documents contain the information (see 706.20).

G. Where to File

Form PM-1A and attachments should be sent to:

Office of Price Monitoring
Council on Wage and Price Stability
Winder Building
600 17th Street, NW
Washington, D.C. 20506

Part II - SPECIFIC INSTRUCTIONS

**COMPANY REPORT --
REPORT ON PRICES, SALES,
AND PROFITS**

Instructions for this report are shown with items on the report form.

**SCHEDULE A --
REPORT OF PRICE DATA**

Item 1. Name of Reporting Company - Self explanatory.

Item 2. Base-Period Ending Date - The base-period is measured from the last complete calendar or fiscal quarter of 1975 to the corresponding quarter of 1977.

Item 3. Was the Suggested CWPS Formula Used? - The CWPS formula for determining the base-period rate of price change is outlined in Section 705D and illustrated in the Implementation Guide. If another method was used to determine the rate of price change, it should be explained in an attachment to Schedule A. Subsidized companies should follow the formula outlined in the Compendium, pages, 5-6 to 5-8.

Item 4. Were Sampling Techniques Used? - Self explanatory.

Item 5. Were Average Realized Prices Used? - The base-period rates of price change should be calculated using the average realized prices of the first and last quarters of the base period. Prices may be measured at the end of quarters if these end-of-quarter prices are representative of average prices throughout the quarter. List prices may be used if they move closely with transaction prices. If average realized prices were not used, indicate the method employed in an attachment to Schedule A.

Item 6. Total Covered Net Sales or Revenues in the Base Period that were Used in Price Calculations - Enter total covered net revenues or sales after the exclusions of Section 705A-3 for the last complete calendar or fiscal quarter of 1975.

Item 7. Sales-weighted Index of Price Change - The calculations for the sales-weighted average rate of price change for the two-year base period are illustrated in the Implementation Guide.

The sales-weighted average rate of price change is calculated as the weighted average changes of a company's realized product prices from the last complete calendar or fiscal quarter immediately preceding the base period to the last quarter of the base period with each product line weighted by the share of its sales to total covered sales.

For an illustrative example, see the Implementation Guide, Compendium, page 5-4.

For subsidized companies, see the Implementation Guide, Compendium, page 5-6.

Item 8. Base-Period Rate of Price Change This is the square root of item 7, minus 1, times 100. If item 7 were 1.1683, the base-period rate of change would be $\sqrt{1.1683 - 1.0} \times 100 = 8.09\%$.

Item 9. Price Deceleration Percentage - For the first program year, the price deceleration standard percentage is 0.5%.

Item 10. Subtotal - Subtract item 9 from item 8.

Item 11. Pay Deceleration Passthrough - Pay deceleration calculations are illustrated in the Implementation Guide, Section B3, Compendium, page 5-4. Briefly, where compliance with the pay standard holds labor-cost increases in the program year (including costs, such as government-mandated labor costs, that are excluded from the application of the pay standard) to more than one-half percentage point below the base-period rate of increase, firms are expected to pass through these lower labor-cost increases to the consumer in the form of lower price increases.

Item 12. Allowable Program-Year Rate of Price Change - Subtract item 11 from item 10. This will normally be the allowable program-year rate of price change. However, the maximum allowable rate is 9.5% and any company with a program-year rate of 1.5% or less will be considered to be in compliance regardless of its base-period rate of change.

Item 13. Allowable Rate of Price Change through the Reporting Quarter - If the fourth quarter of the program year is being reported, this item is the same as item 12.

Section 705A-4, however, specifies that no more than 50% of the allowable program-year rate of price change may be taken in the first six months of the program year and no more than 75% in the first nine months.

Multiply item 12 by the appropriate fraction for the quarter and enter the result here.

Item 14. Actual Rate of Price Change through the Reporting Quarter - The rate of price change should be calculated as the rate of change from the base quarter to the reporting quarter. It may be calculated using this formula:

$$\text{Rate of price change} = \left[\left(\sum_i S_i \frac{P_i(rQ)}{P_i(bQ)} \right) - 1 \right] \times 100$$

Where:

$P_i(rQ)$ = The price change of the i th product line in the reporting quarter,

$P_i(bQ)$ = the price of the i th product line in the base quarter,

S_i = the i th product's share in covered sales or revenues in the base quarter, and

$\sum_i$ = the summation sign, where the subscript i includes all product lines not excluded under 705A-5.

Item 15. Supporting Documentation for Schedule A - Record the page numbers of any supporting documentation for Schedule A.

Item 16. Sales Excluded from Price Calculations by Section 705A-3.

IMPORTANT - PLEASE READ

Item 16 A should be filled out by only those companies claiming insufficient product coverage under Section 705A-5(a). If a company's adjusted net revenues during the four quarters prior to the program year are less than 25 percent of a company's net revenues, the company need not comply with the price standard or the profit-margin limitation. These companies should show the base-year revenues and the total of all exclusions of 705A-3(a) to 705-3(e) in item 16 A.

Item 16 B should be filled out by only those companies claiming insufficient product coverage under 705A-5(b). If products excluded under 705A-3(f) to 705A-3(i) account for one-third or more of the company's adjusted net revenues for the program year the company should comply with the profit-margin limitation for the company as a whole and should satisfy the price deceleration standard for non-excluded product.

Item 17. Product-Line Information

Number of Product Lines Reported

Enter the number of product lines reported by the company in determining the base-period rate of price change.

Individual Product-Line Data

For each product line, the company should provide the following information:

Column (a) - brief description of the product line

Column (b) - four-digit SIC number, optional

Column (c) - net sales or revenues in the last complete calendar or fiscal quarter of 1975 or sales used for weighting purposes in arriving at the total company annual rate of price change during the base period.

Column (d) - base-period index of price change (two-year rate)

Column (e) - base-period rate of price change. This is the square root of column (d), minus 1, times 100. See item 8 above.

Column (f) - base-quarter net sales or revenues for this product line (the base quarter is either (1) the company's last complete fiscal quarter prior to October 2, 1978, or (2) the calendar quarter July 1, 1978, through September 30, 1978)

Column (g) - program-year-to-date rate of price change through the reporting quarter

SCHEDULE B -- WHOLESALE AND RETAIL TRADE PERCENTAGE GROSS MARGIN

Item 1. Name of Reporting Company -- Self explanatory.

Item 2. Method Selected for Compliance in Program Year -- Indicate the method used for complying with the percentage-gross-margin standard in the program year. The company may choose to use the base-year percentage gross margin or the gross-margin trend method. See the Implementation Guide, Compendium, pages 5-10 to 5-12, and Section 705C-2 for details on calculations.

Item 3. Inventory Method -- Indicate the inventory method chosen by the company for compliance with the standards.

IRS has determined that companies may use FIFO for reporting to CWPS while using LIFO for reporting to others.

Items 4 to 11. Base-Year Percentage Gross-Margin Method -- For items 4 through 11, enter the appropriate data for the company's base year (last four quarters completed prior to October 2, 1978).

Calculate the allowable percentage gross margin by dividing item 10 by item 4.

Companies that choose to use the base-year percentage gross margin will use item 11 as their allowable program-year percentage gross margin.

Items 12 to 16. Gross-Margin Trend Method -- Companies that choose to use the gross-margin trend should complete this section.

Item 15. the annualized trend, is the square root of the gross-margin trend, minus 1.

Items 17 to 20. Program-Year Compliance Test by Quarters -- Each company should show quarterly data, not cumulative data, for each completed quarter of the program year. When reporting allowable percentage gross margin by quarters, a company may show seasonal variations. If it is using the gross-margin trend method, it can show a rising trend over the year if the sum of the quarters meets the goal for the year.

Item 21. Supporting Documentation for Schedule B -- Record the page numbers of any supporting documentation for Schedule B.

SCHEDULE C -- REPORT OF FOOD MANUFACTURERS AND PROCESSORS -- GROSS MARGIN

Item 1. Name of Reporting Company -- Self explanatory.

Item 2. Method Selected for Compliance in the Program Year -- Indicate whether the company has chosen to use the gross margin for the base quarter or the alternative gross margin.

BASE-QUARTER GROSS MARGIN

Item 3. Adjusted Net Sales -- Enter net sales (adjusted for discounts, returns, coupons, etc.) for the base-quarter (ending prior to October 2, 1978).

Item 4. Food Ingredients Used in Manufacturing -- These are the cost of food ingredients in all the food products sold in the quarter and are defined as any agricultural or fishery commodities that undergo further refining, processing, or manufacturing prior to being sold for ultimate consumption.

Item 5. Base-Quarter Gross Margin -- This is the difference between items 3 and 4.

Items 6 to 8. Alternative Gross Margin -- This section should be filled out by those companies choosing to use the alternative gross-margin method.

QUARTERLY ALLOWABLE GROSS-MARGIN DATA: COMPLIANCE TEST

Items 9 to 36. For each quarter, enter the applicable base-quarter gross margin or the alternative gross margin. Take the allowable margin growth for the quarter. If the company is claiming a physical volume increase, please show both the percentage increase and the dollar amount associated with this percentage increase. The dollar amount is the percentage increase times the subtotal of the allowable margin growth for the quarter and the base-quarter gross margin or alternative gross margin.

Item 37. Supporting Documentation for Schedule C -- Record the page numbers of any supporting documentation for Schedule C.

SCHEDULE D -- REPORT OF PETROLEUM REFINERS -- GROSS MARGIN

Item 1. Name of Reporting Company -- Self explanatory.

Item 2. Were the Required Adjustments Made for Changes in Input Mix? -- If the adjustments were not made, explain in an attachment. See Section 705C-7.

Item 3. Were Adjustments Made for Changes in Product Sales Mix? If "yes," explain in an attachment to this schedule.

BASE-QUARTER GROSS MARGIN

Item 4. Adjusted Net Sales - Adjusted net sales are for the base quarter, which is the last complete calendar or fiscal quarter before October 2, 1978.

Item 5. Cost of Petroleum Products Used in Refinery Operations Enter the cost of all petroleum products further processed in all products sold during the base quarter. These products, see 705C-7, are any petroleum, petroleum products, natural gas, natural gas liquids, and natural gas liquid products used in refinery operations.

Item 6. Gross Margin in the Base Quarter This is the difference between items 4 and 5.

ALLOWABLE GROSS MARGIN BY QUARTERS - Each company should show quarterly not cumulative data. The test for compliance, however, remains an annual test.

Items 7 to 34. For each quarter, enter the gross margin of the base quarter and the allowable gross margin growth for that quarter as shown on the form. If the company is claiming a physical volume increase, enter both the percentage increase and the dollar value (which can be obtained by multiplying the percentage volume increase by the subtotal of the base-quarter gross margin and the allowable margin growth for the quarter).

Item 35. Supporting Documentation for Schedule D - Record the page numbers of any supporting documentation for Schedule D.

SCHEDULE E - REPORT OF PROFIT-MARGIN DATA

Note: Items 1 through 3 should be completed for every reporting company. All companies complying with the profit-margin limitation should fill out the complete schedule. Non-profit institutions may use this schedule but should substitute "operating surplus" for "profits" wherever the word "profits" appears. (See Compendium, O6, page 4-8.)

Item 1. Name of Reporting Company - Self explanatory.

Item 2. Profit Margin - Enter the ending dates of each of the last three fiscal years completed prior to October 2, 1978, and the net sales or revenues and profits for each year and calculate the profit margins.

Profit is defined as the sum of item 14 and items 11 through 13 minus items 7 through 10 in 17 CFR Section 210.5-03. Briefly, profit is income or loss before income tax expense minus dividend income, interest, or profit on securities and miscellaneous other income, plus interest expense and amortization of debt discount and expense, losses on securities, and miscellaneous income deductions.

Net sales or revenues are defined as (1) net sales of tangible products (gross sales less discounts, returns, and allowances), (2) operating revenues such as royalties,

rents, and the sale of services and intangible products (e.g., engineering, research and development, and other professional services). This definition is consistent with 17 CFR Section 210.5-03, items 1A, 1B, and 1C.

Item 3. Best Two of Last Three Years' Sales-Weighted Average Profit-Margin Test - Choose two of the last three years that will give the largest profit margin and enter the total sales, profits, and profit margin for these two years.

Item 4. Basis for Use of Profit-Margin Limitation - If a company is complying with the profit margin, the rest of Schedule E should be completed.

Indicate the reason why the company is using the profit margin limitation.

TEST ONE: Profit-Margin Limitation

Item 5. Profit-Margin Limitation Percentage - Best Two of Last Three Years - Copy from item 3, column (c).

Item 6. Quarterly Data for Program Year - Enter the total net sales or revenues, and profits for the fourth completed quarter of the program year. Calculate the quarterly profit margins. **Note:** Do NOT add quarterly data.

Item 7. Program-Year Profit Margin - Enter the data for the full year.

TEST TWO: Base-Year Dollar Profit Plus Allowable Growth

This test is for an annual basis only.

Items 8 to 11. Enter the total base-year profits, which can be either (1) profit earned during the four complete fiscal or calendar quarters prior to the program year, or (2) the average profit margin determined in item 3c above multiplied by sales or revenues in the last four complete fiscal quarters prior to the program year. If method (2) is chosen, show both actual and adjusted base-year profits.

Then multiply item 9, total base-year profit, by 0.065 to arrive at allowable program-year growth in dollars (item 10).

If the company is claiming a physical volume increase, it should show the percentage increase claimed in item 12 and the dollar value attributable to this in item 13 (line 12 times line 11).

The sum of lines 11 and 13 will be the allowable program-year profit.

Items 15 to 17. (To be completed only by companies with conditioned or authorized self-administered profit-margin exceptions). **Base-Quarter Data** - Only companies with conditioned exceptions need to fill out this section. Enter net sales or revenues and profits for the company's base quarter. The base quarter is the last complete calendar or fiscal quarter prior to October 2, 1978. The percentage physical volume increase, item 17, is the change in physical volume from the base quarter to the corresponding quarter of 1979.

Item 18. Supporting Documentation for Schedule E - Record the page numbers of any supporting documentation for Schedule E.

Form Approved: O.M.B. No. 116-R0357

PM-1A EXECUTIVE OFFICE OF THE PRESIDENT COUNCIL ON WAGE AND PRICE STABILITY REPORT ON PRICES, SALES, AND PROFITS		NOTICE — All information furnished to the Council on Form PM-1A will be treated as confidential in accordance with Section 4(f) of the Council on Wage and Price Stability Act, 12 U.S.C. 1904, note, and 6 CFR Part 702, 44 FR 59166 (October 12, 1979).																		
REPORT FOR QUARTER ENDING: _____, 1979		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td rowspan="2" style="width: 10%; text-align: center; vertical-align: middle;">OFFICE USE ONLY</td> <td style="width: 20%; text-align: center;">P1</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>Company number</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Primary SIC</td> <td></td> <td></td> <td></td> <td></td> </tr> </table>		OFFICE USE ONLY	P1					Company number						Primary SIC				
OFFICE USE ONLY	P1																			
	Company number																			
	Primary SIC																			
COMPANY REPORT																				
1. Reporting status (Mark (X) one) P2 <table style="width: 100%;"> <tr> <td style="width: 5%; text-align: center;">1</td> <td>Consolidated parent</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Disaggregated company</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Unconsolidated company</td> </tr> </table>				1	Consolidated parent	2	Disaggregated company	3	Unconsolidated company											
1	Consolidated parent																			
2	Disaggregated company																			
3	Unconsolidated company																			
2. Is this an original filing for this quarter or a resubmission? 1 Original filing 2 Resubmission																				
3. How many quarters of the program year are being reported on this form? (Mark (X) one) P3 <table style="width: 100%;"> <tr> <td style="width: 5%; text-align: center;">1</td> <td>One quarter or three months</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Two quarters or six months</td> </tr> <tr> <td style="text-align: center;">3</td> <td>Three quarters or nine months</td> </tr> <tr> <td style="text-align: center;">4</td> <td>Four quarters or twelve months</td> </tr> </table>				1	One quarter or three months	2	Two quarters or six months	3	Three quarters or nine months	4	Four quarters or twelve months									
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2	Two quarters or six months																			
3	Three quarters or nine months																			
4	Four quarters or twelve months																			
4. Date of this report Year Month Day P4 <table style="width: 100%; text-align: center;"> <tr> <td style="width: 25%;">Year</td> <td style="width: 25%;">Month</td> <td style="width: 25%;">Day</td> <td style="width: 25%;"></td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table>				Year	Month	Day														
Year	Month	Day																		
5a. Name and address of parent company — A parent company is one that is not directly or indirectly controlled by another company. Enter the name of the parent company and the address of its executive office. Please type or print P5 <table style="width: 100%;"> <tr> <td style="width: 100%;">Name of parent company</td> </tr> <tr> <td>Address (Number and street)</td> </tr> <tr> <td>City or town</td> </tr> <tr> <td>State</td> </tr> <tr> <td>ZIP code</td> </tr> </table>				Name of parent company	Address (Number and street)	City or town	State	ZIP code												
Name of parent company																				
Address (Number and street)																				
City or town																				
State																				
ZIP code																				
5b. Ending date of most recent fiscal year completed prior to October 2, 1978 Year Month Day P6 <table style="width: 100%; text-align: center;"> <tr> <td style="width: 25%;">Year</td> <td style="width: 25%;">Month</td> <td style="width: 25%;">Day</td> <td style="width: 25%;"></td> </tr> <tr> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </table>				Year	Month	Day														
Year	Month	Day																		
5c. Revenues or sales in most recent complete fiscal year — Enter the total consolidated net sales or revenues of the parent company for the fiscal year indicated in item 5b above. (Report in thousands of dollars.) P7 <table style="width: 100%;"> <tr> <td style="width: 33%;">\$</td> <td style="width: 33%;">M.</td> <td style="width: 33%;">T.</td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </table>				\$	M.	T.														
\$	M.	T.																		
5d. Principal line of business — Describe the parent company's principal line of business and enter the appropriate four-digit SIC number. P8 <table style="width: 100%;"> <tr> <td style="width: 100%;">SIC number</td> </tr> <tr> <td> </td> </tr> </table>				SIC number																
SIC number																				
CONTINUE ON REVERSE SIDE																				

6a. Name and address of reporting company covered by this filing -- Fill in this item and items 6b, c, and d only if the reporting company is not a parent company (reported in item 5a). Company is defined in Section 705D. Enter the name, and address of the reporting company.

P9

Name

Address (Number and Street)

City

State

ZIP code

6b. Ending date of most recent fiscal year completed prior to October 2, 1978

Year Month Day

P10

--	--	--	--	--	--

6c. Revenues or sales of most recent fiscal year completed prior to October 2, 1978 -- Enter the total consolidated net sales or revenues of the reporting company for the fiscal year indicated in item 6b. (Report in thousands of dollars.)

P11

Bil.

Mil.

Thou.

6d. Principal line of business -- Describe the reporting company's principal line of business and enter the appropriate four-digit SIC number.

SIC number

P12

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7. Schedule attachments -- Indicate the number of schedules of each type being filed and see part I, item F, "What to File," in the instruction booklet.

P13

SCHEDULE A -- Report of Price Data

P14

SCHEDULE B -- Report of Wholesale and Retail Trade

P15

SCHEDULE C -- Report of Food Manufacturers and Processors

P16

SCHEDULE D -- Report of Petroleum Refiners

P17

SCHEDULE E -- Report of Profit Margin Data

CERTIFICATION

Name of Chief Executive Officer or authorized designee

Title

Company name

Telephone (Area code, No., Ext.)

To the best of my knowledge and belief, the data submitted herewith are factually correct, complete, and prepared in accordance with the applicable instructions. It is requested that the information submitted herewith be considered as confidential within the meaning of Section 4(f) of the Council on Wage and Price Stability Act, 12 U.S.C. 1904, Note, and 6 CFR Part 702, 44 FR 59166 (October 12, 1979).

Signature

Date

RETURN TO

Return this form including relevant schedules and other attachments:

Office of Price Monitoring
Council on Wage and Price Stability
Winder Building
600 17th Street N.W.
Washington, D.C. 20506

PLEASE NOTE

Print "Form PM-1A" in the lower left corner of the return envelope.

Form Approved: O.M.B. No. 116-R0357

PM-1A FORM 116-1079 EXECUTIVE OFFICE OF THE PRESIDENT COUNCIL ON WAGE AND PRICE STABILITY REPORT OF PRICE DATA		NOTICE - All information furnished to the Council on Form PM-1A will be treated as confidential in accordance with Section 4(f) of the Council on Wage and Price Stability Act, 12 U.S.C. 1904, note, and 6 CFR Part 702, 44 FR 59166 (October 12, 1979).																																							
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1. Name of reporting company																																									
2. Base-period ending date A1 <table border="1" style="border-collapse: collapse;"> <tr> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="width: 40px; height: 20px;"></td> <td style="width: 40px; height: 20px;"></td> <td style="width: 40px; height: 20px;"></td> </tr> </table>				Year	Month	Day																																			
Year	Month	Day																																							
3. Was the suggested CWPS formula used? A2 1 Yes 2 No - Explain methodology in an attachment																																									
4. Were sampling techniques used? A3 1 Yes 2 No																																									
5. Were average realized prices used? A4 1 Yes 2 No - Explain methodology in an attachment																																									
6. Total covered net sales or revenues in the base period that were used in price calculations (Thousands of dollars) A5 <table border="1" style="border-collapse: collapse;"> <tr> <td style="width: 40px; text-align: center;">Bil.</td> <td style="width: 40px; text-align: center;">Mil.</td> <td style="width: 40px; text-align: center;">Thou.</td> </tr> <tr> <td style="height: 20px;"></td> <td style="height: 20px;"></td> <td style="height: 20px;"></td> </tr> </table>				Bil.	Mil.	Thou.																																			
Bil.	Mil.	Thou.																																							
7. Sales-weighted index of price change for two-year base period A6 Percent (Two decimal places)																																									
8. Base-period annual rate of price change (Square root of line 7, minus 1, times 100) A7 %																																									
9. Less: Price deceleration percentage A8 0 . 50 %																																									
10. Subtotal (Line 8 less line 9) A9 %																																									
11. Less: Pay deceleration passthrough A10 %																																									
12. Allowable program-year rate of price change A11 %																																									
13. Allowable rate of price change through the reporting quarter (See instructions for details on calculations) A12 %																																									
14. Actual rate of price change through the reporting quarter A12 %																																									
15. Supporting documentation for Schedule A Pages A _____ to A _____																																									
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 70%;">16. Sales excluded from price calculations by section 705A-3 (For companies claiming insufficient product coverage only.)</th> <th style="width: 30%;">Amount (Thousands of dollars)</th> </tr> <tr> <td style="padding: 5px;"> A. Exclusions of 705A-3(a) to 705A-3(e) </td> <td style="padding: 5px;"> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Bil.</th> <th style="width: 33%;">Mil.</th> <th style="width: 33%;">Thou.</th> </tr> <tr> <td style="text-align: center;">A13</td> <td></td> <td></td> </tr> </table> </td> </tr> <tr> <td style="padding: 5px;"> (1) Total company net revenues for base year </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (a) Agricultural, fishing, forestry, and mineral products </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (b) Recyclable scrap materials </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (c) Commodities whose price changes are closely tied to those of organized open exchanges </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (d) Exports </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (e) Deliveries during program year at predetermined prices </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (2) Subtotal of exclusions 705A-3(a) to 705A-3(e) </td> <td style="text-align: center;">A14</td> </tr> <tr> <td style="padding: 5px;"> B. Exclusions of 705A-3(f) to 705A-3(i) </td> <td style="text-align: center;">A15</td> </tr> <tr> <td style="padding: 5px;"> (1) Total company adjusted net revenues for program year </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (f) Products exchanged in non-arms-length transactions </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (g) New or discontinued products </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (h) Custom or one-time products </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (i) Interest received </td> <td></td> </tr> <tr> <td style="padding: 5px;"> (2) Subtotal of exclusions 705A-3(f) to 705A-3(i) </td> <td style="text-align: center;">A16</td> </tr> </table>				16. Sales excluded from price calculations by section 705A-3 (For companies claiming insufficient product coverage only.)	Amount (Thousands of dollars)	A. Exclusions of 705A-3(a) to 705A-3(e)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 33%;">Bil.</th> <th style="width: 33%;">Mil.</th> <th style="width: 33%;">Thou.</th> </tr> <tr> <td style="text-align: center;">A13</td> <td></td> <td></td> </tr> </table>	Bil.	Mil.	Thou.	A13			(1) Total company net revenues for base year		(a) Agricultural, fishing, forestry, and mineral products		(b) Recyclable scrap materials		(c) Commodities whose price changes are closely tied to those of organized open exchanges		(d) Exports		(e) Deliveries during program year at predetermined prices		(2) Subtotal of exclusions 705A-3(a) to 705A-3(e)	A14	B. Exclusions of 705A-3(f) to 705A-3(i)	A15	(1) Total company adjusted net revenues for program year		(f) Products exchanged in non-arms-length transactions		(g) New or discontinued products		(h) Custom or one-time products		(i) Interest received		(2) Subtotal of exclusions 705A-3(f) to 705A-3(i)	A16
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CONTINUE ON REVERSE SIDE →

17. PRODUCT LINE INFORMATION

Number of product lines reported

A17

Description of product line	CWPS use only	Net sales or revenues in the last complete calendar or fiscal quarter of 1975 for this product line (Thousands of dollars)		Base-period two-year index of price change (Two decimal places)	Base-period rate of price change (Two decimal places)	Base-quarter net sales or revenues for this product line (Thousands of dollars)		Program year-to-date rate of price change through reporting quarter (Two decimal places)
		Bil.	Thou.			Bil.	Thou.	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	A180	A190	A200	A210	A220	A230		
(1)	A181	A191	A201	A211	A221	A231		
(2)	A182	A192	A202	A212	A222	A232		
(3)	A183	A193	A203	A213	A223	A233		
(4)	A184	A194	A204	A214	A224	A234		
(5)	A185	A195	A205	A215	A225	A235		
(6)	A186	A196	A206	A216	A226	A236		
(7)	A187	A197	A207	A217	A227	A237		
(8)	A188	A198	A208	A218	A228	A238		
(9)	A189	A199	A209	A219	A229	A239		
(10)								

Form Approved: O.M.B. No. 116-R0357

FORM PM-1A (10-29-79) EXECUTIVE OFFICE OF THE PRESIDENT COUNCIL ON WAGE AND PRICE STABILITY REPORT OF WHOLESALE AND RETAIL TRADE PERCENTAGE GROSS MARGIN		NOTICE — All information furnished to the Council on Form PM-1A will be treated as confidential in accordance with Section 4(f) of the Council on Wage and Price Stability Act, 12 U.S.C. 1904, note, and 6 CFR Part 702, 44 FR 59166 (October 12, 1979).										
REPORT FOR QUARTER ENDING _____, 1979		OFFICE USE ONLY	Company number 									
SCHEDULE B												
1. Name of reporting company _____												
2. Method selected for compliance in program year (Mark (X) one) B1 ☐ Base-year percentage gross margin 2 ☐ Gross-margin trend												
3. Inventory method (Mark (X) one) B2 ☐ LIFO 2 ☐ FIFO 3 ☐ Other — Provide documentation in an attachment												
BASE-YEAR PERCENTAGE GROSS-MARGIN METHOD	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="3">Sales (Thousands of dollars)</th> </tr> <tr> <th style="width: 33%;">Bil.</th> <th style="width: 33%;">Mil.</th> <th style="width: 33%;">Thou.</th> </tr> </table>	Sales (Thousands of dollars)			Bil.	Mil.	Thou.	GROSS-MARGIN TREND METHOD	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>Percent (Two decimal places)</th> </tr> </table>	Percent (Two decimal places)		
Sales (Thousands of dollars)												
Bil.	Mil.	Thou.										
Percent (Two decimal places)												
4. Adjusted net sales	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B3</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B3			12. Base-year percentage gross margin (Same as line 11)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B11</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B11					
B3												
B11												
5. Beginning inventory	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B4</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B4			13. Percentage gross margin for year ended two years prior to base year	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B12</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B12					
B4												
B12												
6. Plus: Cost of goods purchased	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B5</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B5			14. Two-year gross-margin trend (Ratio of line 12 to line 13)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">Ratio</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	Ratio					
B5												
Ratio												
7. Subtotal (Line 5 plus line 6)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B6</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B6			15. Annualized trend (Square root of line 14, minus 1) (See instruction booklet)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B13</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B13					
B6												
B13												
8. Less: Ending inventory	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B7</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B7			16. Allowable percentage gross margin (Line 12 times (1.0 plus line 15))	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B14</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B14					
B7												
B14												
9. Cost of goods sold (Line 7 less line 8)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B8</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B8			17. First quarter of program year	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B16</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B16					
B8												
B16												
10. Gross margin on sales (Net sales less cost of goods sold, line 4 less line 9)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B9</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B9			18. Second quarter of program year	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B19</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B19					
B9												
B19												
11. Base-year percentage gross margin on sales (Line 10 divided by line 4)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="3">Percent (Two decimal places)</th> </tr> <tr> <th style="width: 33%;">B10</th> <th style="width: 33%;"></th> <th style="width: 33%;"></th> </tr> </table>	Percent (Two decimal places)			B10			19. Third quarter of program year	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B22</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B22		
Percent (Two decimal places)												
B10												
B22												
PROGRAM-YEAR COMPLIANCE TEST BY QUARTERS		20. Fourth quarter of program year	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">B25</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	B25								
B25												
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="3">Actual net sales (Thousands of dollars)</th> <th rowspan="2">Actual percentage gross margin (Two decimal places) (b)</th> <th rowspan="2">Allowable percentage gross margin (Two decimal places) (c)</th> </tr> <tr> <th style="width: 33%;">Bil.</th> <th style="width: 33%;">Mil.</th> <th style="width: 33%;">Thou.</th> </tr> </table>		Actual net sales (Thousands of dollars)			Actual percentage gross margin (Two decimal places) (b)	Allowable percentage gross margin (Two decimal places) (c)	Bil.	Mil.	Thou.	21. Supporting documentation for schedule B Pages B _____ to B _____		
Actual net sales (Thousands of dollars)			Actual percentage gross margin (Two decimal places) (b)	Allowable percentage gross margin (Two decimal places) (c)								
Bil.	Mil.	Thou.										

Form Approved: O.M.B. No. 116-R0357

PM-1A EXECUTIVE OFFICE OF THE PRESIDENT COUNCIL ON WAGE AND PRICE STABILITY REPORT OF FOOD MANUFACTURERS AND PROCESSORS - GROSS MARGIN		NOTICE - All information furnished to the Council on Form PM-1A will be treated as confidential in accordance with Section 4(f) of the Council on Wage and Price Stability Act, 12 U.S.C. 1904, note, and 6 CFR Part 702, 44 FR 59166 (October 12, 1979).		SCHEDULE C				
REPORT FOR QUARTER ENDING _____, 1979		OFFICE USE ONLY	Company number <table border="1"><tr><td></td><td></td><td></td><td></td><td></td></tr></table>					
1. Name of reporting company								
2. Method selected for compliance in the program year (Mark (X) one)								
C1 ☐ Base-quarter gross margin 2 ☐ Alternative gross margin								
BASE-QUARTER GROSS MARGIN				Amount (Thousands of dollars)				
				<table border="1"> <tr> <th>Bil.</th> <th>Mil.</th> <th>Thou.</th> </tr> </table>	Bil.	Mil.	Thou.	
Bil.	Mil.	Thou.						
3. Adjusted net sales				C2				
4. Less: Food ingredients used in manufacturing				C3				
5. Base-quarter gross margin (Line 3 less line 4)				C4				
ALTERNATIVE GROSS MARGIN				C5				
6. Base-quarter sales (Same as line 3)								
7. Average percentage gross margin in the base year (Percentage to two decimal places)				C6 %				
8. Alternative gross margin (Line 6 times item 7/100)				C7				
FIRST QUARTER ALLOWABLE GROSS MARGIN				C8				
9. Base-quarter gross margin or alternative gross margin								
10. Plus: Allowable margin growth for the first quarter (Line 9 times 0.0325)				C9				
11. Subtotal (Line 9 plus line 10)				C10				
12. Percentage physical volume increase (Percentage to two decimal places)				C11 %				
13. Dollar value of physical volume increase (Line 11 times line 12)				C12				
14. Total: Allowable first quarter gross margin (Line 11 plus line 13)				C13				
15. Actual first quarter gross margin				C14				
SECOND QUARTER ALLOWABLE GROSS MARGIN				C15				
16. Base-quarter gross margin or alternative gross margin								
17. Plus: Allowable margin growth for the second quarter (Line 16 times 0.0325)				C16				
18. Subtotal (Line 16 plus line 17)				C17				
19. Percentage physical volume increase (Percentage to two decimal places)				C18 %				
20. Dollar value of physical volume increase (Line 18 times line 19)				C19				
21. Total: Allowable second quarter gross margin (Line 18 plus line 20)				C20				
22. Actual second quarter gross margin				C21				
CONTINUE ON REVERSE SIDE								

THIRD QUARTER ALLOWABLE GROSS MARGIN		Amount (Thousands of dollars)		
		Bit.	Mil.	Thou.
		C23		
23. Base quarter gross margin or alternative gross margin				
24. Plus: Allowable margin growth for the third quarter (Line 23 times 0.0488)		C24		
25. Subtotal (Line 23 plus line 24)		C25		
26. Percentage physical volume increase (Percentage to two decimal places)	C26			
27. Dollar value of physical volume increase (Line 25 times line 26)		C27		
28. Total: Allowable third quarter gross margin (Line 25 plus line 27)		C28		
29. Actual third quarter gross margin		C29		
FOURTH QUARTER ALLOWABLE GROSS MARGIN		C30		
30. Base quarter gross margin or alternative gross margin				
31. Plus: Allowable gross margin for the fourth quarter (Line 30 times 0.065)		C31		
32. Subtotal (Line 30 plus line 31)		C32		
33. Percentage physical volume increase (Percentage to two decimal places)	C33			
34. Dollar physical volume increase (Line 32 times line 33)		C34		
35. Total: Allowable fourth quarter gross margin (Line 32 plus line 34)		C35		
36. Actual fourth quarter gross margin		C36		
37. Supporting documentation for schedule C				
Pages C _____ to C _____				

Form Approved: O.M.B. No. 116-R0357

FORM PM-1A EXECUTIVE OFFICE OF THE PRESIDENT COUNCIL ON WAGE AND PRICE STABILITY REPORT OF PETROLEUM REFINERS GROSS MARGINS	NOTICE - All information furnished to the Council on Form PM-1A will be treated as confidential in accordance with Section 4(f) of the Council on Wage and Price Stability Act, 12 U.S.C. 1904, note, and 6 CFR Part 702, 44 FR 59166 (October 12, 1979).						
REPORT FOR QUARTER ENDING: _____, 1979	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: center;">OFFICE USE ONLY</td> <td style="width: 40%;">Company number</td> <td style="width: 10%; text-align: center;">[]</td> <td style="width: 10%; text-align: center;">[]</td> <td style="width: 10%; text-align: center;">[]</td> <td style="width: 10%; text-align: center;">[]</td> </tr> </table>	OFFICE USE ONLY	Company number	[]	[]	[]	[]
OFFICE USE ONLY	Company number	[]	[]	[]	[]		
SCHEDULE D							
1. Name of reporting company							
2. Were the required adjustments made for changes in input mix? (Mark (X) one)							
D1 1 Yes 2 No - Explain in an attachment							
3. Were adjustments made for changes in product sales mix? (Mark (X) one)							
D2 1 Yes - Explain in an attachment 2 No							
BASE-QUARTER GROSS MARGIN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">Amount (Thousands of dollars)</th> </tr> <tr> <th style="text-align: center;">Bil.</th> <th style="text-align: center;">Mil.</th> </tr> <tr> <td style="text-align: center;">D3</td> <td style="text-align: center;">[]</td> </tr> </table>	Amount (Thousands of dollars)		Bil.	Mil.	D3	[]
Amount (Thousands of dollars)							
Bil.	Mil.						
D3	[]						
4. Adjusted net sales	D3						
5. Less: Cost of petroleum products used in refinery operations (See instructions)	D4						
6. Gross margin in the base quarter	D5						
ALLOWABLE GROSS MARGIN BY QUARTERS FIRST QUARTER	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">D6</td> <td style="text-align: center;">[]</td> </tr> </table>	D6	[]				
D6	[]						
7. Gross margin in the base quarter	D6						
8. Plus: Allowable quarter growth (Line 7 times 0.065)	D7						
9. Subtotal (Line 7 plus line 8)	D8						
10. Percentage physical volume growth (Percentage to two decimal places)	D9						
11. Dollar physical volume growth (Line 9 times line 10)	D10						
12. Total: Allowable first quarter gross margin (Line 9 plus line 11)	D11						
13. Actual first quarter gross margin	D12						
CONTINUE ON REVERSE SIDE							

SECOND QUARTER		Amount (Thousands of dollars)		
		Bl.	Mil.	Thou.
14. Gross margin in the base quarter		D13		
15. Plus: Allowable quarter growth (Line 14 times 0.065)		D14		
16. Subtotal (Line 14 plus line 15)		D15		
17. Percentage physical volume growth (Percentage to two decimal places)	D16	%		
18. Dollar value of physical volume growth (Line 16 times line 17)		D17		
19. Total: Allowable second quarter gross margin (Line 18 plus line 16)		D18		
20. Actual second quarter gross margin		D19		
THIRD QUARTER		D20		
21. Gross margin in the base quarter		D21		
22. Plus: Allowable quarter growth (Line 21 times 0.065)		D22		
23. Subtotal (Line 22 plus line 21)		D23		
24. Percentage physical volume growth (Percentage to two decimal places)	D23	%		
25. Dollar value of physical volume growth (Line 23 times line 24)		D24		
26. Total: Allowable third quarter gross margin (Line 25 plus line 23)		D25		
27. Actual third quarter gross margin		D26		
FOURTH QUARTER		D27		
28. Gross margin in the base quarter		D28		
29. Plus: Allowable quarter growth (Line 28 times 0.065)		D29		
30. Subtotal (Line 28 plus line 29)		D30		
31. Percentage physical volume growth (Percentage to two decimal places)	D30	%		
32. Dollar value of physical volume growth (Line 30 times line 31)		D31		
33. Total: Allowable fourth quarter gross margin (Line 30 plus line 32)		D32		
34. Actual fourth quarter gross margin		D33		
35. Supporting documentation for schedule D				
Pages D _____ to D _____				

Form Approved: O.M.B. No. 116-R0357

FORM PM-1A 10-29-79 EXECUTIVE OFFICE OF THE PRESIDENT COUNCIL ON WAGE AND PRICE STABILITY REPORT OF PROFIT-MARGIN DATA		NOTICE - All information furnished to the Council on Form PM-1A will be treated as confidential in accordance with Section 4(f) of the Council on Wage and Price Stability Act, 12 U.S.C. 1904, note, and 6 CFR Part 702, 44 FR 59166 (October 12, 1979).	
REPORT FOR QUARTER ENDING: _____, 1979		OFFICE USE ONLY	Company number
SCHEDULE E			
1. Name of reporting company _____			
Items 2 through 3 should be completed by all reporting companies			
2. Profit margin Enter the profit margin for the last three fiscal years completed prior to October 2, 1978.		Net sales (Thousands of dollars) (a)	
		Profit (Thousands of dollars) (b)	
		Profit margin (Percentage to two decimal places) (c)	
a. Most recent fiscal year completed prior to October 2, 1978	Month Day Year 	Bil. Mil. Thou. E1	Bil. Mil. Thou. E2
b. Second most recent fiscal year completed prior to October 2, 1978	Month Day Year 	Bil. Mil. Thou. E4	Bil. Mil. Thou. E5
c. Third most recent fiscal year completed prior to October 2, 1978	Month Day Year 	Bil. Mil. Thou. E7	Bil. Mil. Thou. E8
		Bil. Mil. Thou. E10	Bil. Mil. Thou. E11
3. Best two of last three years' sales-weighted average profit-margin test - total		E12	
The rest of Schedule E should be filled out only by those companies that are complying with the profit margin limitation			
4. Basis for use of profit margin limitation (Mark (X) one)			
E13 1. ☐ Exception to price deceleration standard granted by CWPS			
2. ☐ Self-administered exception to the price standard by a company that has or is part of a company that has less than \$250 million in total net sales or revenues			
3. ☐ Self-administered exception to the price standard by a company that has or is part of a company that has more than \$250 million in total net sales or revenues			
4. ☐ Insufficient product coverage (Section 705A-5 (b))			
NOTE: Companies marking box 4 should complete item 16 on schedule A and provide on schedule A or other appropriate schedules price data on non-excluded products.			
5. ☐ Other basis - Explain in an attachment			
TEST ONE: PROFIT-MARGIN LIMITATION		Net sales (Thousands of dollars) (a)	
		Profit (Thousands of dollars) (b)	
		Profit margin (Percentage to two decimal places) (c)	
5. Profit-margin limitation percentage - Best two of last three years (from line 3)		E14	
6. Quarterly data for program year		E15	
a. First quarter		E16	
b. Second quarter		E19	
c. Third quarter		E22	
d. Fourth quarter		E25	
7. Program year profit margin		E37	
		E38	
		E39	
CONTINUE ON REVERSE SIDE			

TEST TWO: BASE-YEAR DOLLAR PROFIT PLUS ALLOWABLE GROWTH (Annual Basis Only)

		Amount (Thousands of dollars)		
		Bil.	Mil.	Thou.
8. Method of calculating base-year profit (Mark (X) one)		E27		
1 ☐ Actual — Enter amount				
2 ☐ Adjusted — If "adjusted" is chosen, enter both actual and adjusted amounts		E28		
9. Total base-year profit		E29		
10. Plus: Allowable program-year growth (Line 9 times 0.065)		E30		
11. Subtotal (Line 9 plus line 10)		E31		
12. Percentage physical volume increase (Percentage to two decimal places)	E32			
13. Dollar value of physical volume increase (Line 11 times line 12)		E33		
14. Total allowable program-year profit (Line 11 plus line 13)		E34		
BASE-QUARTER DATA (To be completed by companies granted or authorized to self-administer conditioned profit-margin exception).		E35		
15. Net sales or revenue in base quarter		E36		
16. Profits in base quarter		E37		
17. Percentage physical volume increase (Percentage to two decimal places)	E38			
18. Supporting documentation for schedule E Pages E _____ to E _____				