

PROPOSED BY MICHAELS DAIRIES, INC.

PROPOSAL NO. 4

§ 1004.12 [Amended]

Reduce the limits on diversions to nonpool plants by amending § 1004.12(d) as follows:

Place a period after the words "non-pool plant", and delete the remainder of § 1004.12(d) including subsections (1) and (2) in their entirety.

PROPOSED BY THE DAIRY DIVISION,  
AGRICULTURAL MARKETING SERVICE

PROPOSAL NO. 5

Make such changes as may be necessary to make the entire marketing agreement and the order conform with any amendments thereto that may result from this hearing.

Copies of this notice of hearing and the order may be procured from the Market Administrator, P.O. Box 710, Alexandria, Va. 22313, or from the Hearing Clerk, Room 1077, South Building, U.S. Department of Agriculture, Washington, D.C. 20250, or may be there inspected.

From the time that a hearing notice is issued and until the issuance of a final decision in a proceeding, Department employees involved in the decisional process are prohibited from discussing the merits of the hearing issues on an ex parte basis with any person having an interest in the proceeding. For this particular proceeding, the prohibition applies to employees in the following organizational units:

- Office of the Secretary of Agriculture.
- Office of the Administrator, Agricultural Marketing Service.
- Office of the General Counsel.
- Dairy Division, Agricultural Marketing Service (Washington office only).

Office of the Market Administrator, Middle Atlantic Marketing Area.

Procedural matters are not subject to the above prohibition and may be discussed at any time.

Signed at Washington, D.C., on September 14, 1978.

WILLIAM T. MANLEY,  
Deputy Administrator,  
Marketing Program Operations.

[FR Doc. 78-26283 Filed 9-18-78; 8:45 am]

Commodity Credit Corporation

[7 CFR Part 1464]

TOBACCO PLAN PROGRAM

Proposed 1978 Crop Grade Loan Rates—Burley Tobacco

AGENCY: Commodity Credit Corp., USDA.

ACTION: Proposed rule.

SUMMARY: The Commodity Credit Corp. (USDA), is considering the grade loan rates to be applied to the various grades of 1978-crop burley tobacco to provide price support as required by the Agricultural Act of 1949, as amended. You are invited to submit views and recommendations concerning the proposed rates.

DATES: Written comments must be received by November 3, 1978, in order to be sure of consideration.

ADDRESS: Send comments to Acting Director, Price Support and Loan Division, ASCS, P.O. Box 2415, Washington, D.C. 20013.

FOR FURTHER INFORMATION CONTACT:

R. P. Hieronymus, 202-447-6695.

**SUPPLEMENTARY INFORMATION:** Section 106 of the Agricultural Act of 1949, as amended, requires that the 1978 crop of burley tobacco be supported at the level of 124.7 cents per pound. It is anticipated that price support will be provided through loans to producer associations which will receive the tobacco from the producers and make price support advances to the producers for the tobacco received. The price support advances would be based on the proposed grade loan rates, which would average the required level of support when weighted by the estimated grade percentages, in accordance with section 403 of the act. The price support advances to producers would be the amounts determined by multiplying the pounds of each grade received by the respective grade loan rate less 1 cent per pound which the producers' associations are authorized to deduct and to apply against overhead costs.

PROPOSED RULE

Accordingly, it is proposed that 7 CFR Part 1464 be amended by revising § 1464.21 to read as follows effective for the 1978 crop of burley tobacco:

§ 1464.21 1978 Crop Burley Tobacco, type 31, loan schedule <sup>1</sup>

<sup>1</sup>The loan rates listed are applicable to burley tobacco which is tied in hands or packed in bales and which is eligible tobacco as defined by the regulations. Only the original producer is eligible to receive advances. Tobacco graded "U" (unsound), "W" (wet), "No-G" (no grade), or scrap will not be accepted. Cooperatives are authorized to deduct \$1 per hundred pounds to apply against overhead costs.

## PROPOSED RULES

[ Dollars per hundred pound, farm sales weight]

Grade	Loan Rate	Grade	Loan Rate	Grade	Loan Rate
B1F	139	B3GR	113	C1F	139
B2F	137	B4GR	111	C2F	137
B3F	135	B5GR	108	C3F	135
B4F	132			C4F	132
B5F	128	T3F	131	C5F	128
		T4F	125		
B1FR	138	T5F	118	C3K	124
B2FR	136			C4K	120
B3FR	134	T3FR	128	C5K	114
B4FR	131	T4FR	124		
B5FR	127	T5FR	115	C3M	130
				C4M	128
B1R	135	T3R	122	C5M	119
B2R	133	T4R	119		
B3R	131	T5R	113	C3V	126
B4R	128			C4V	123
B5R	122	T4D	110	C5V	117
		T5D	106		
B4D	115			C4G	113
B5D	110	T4K	109	C5G	106
		T5K	105		
B3K	125			X1L	138
B4K	123	T4VF	118	X2L	136
B5K	117	T5VF	111	X3L	134
				X4L	129
B3M	129	T4VR	111	X5L	124
B4M	123	T5VR	107		
B5M	113			X1F	138
		T4GF	106	X2F	136
B3VF	130	T5GF	102	X3F	134
B4VF	124			X4F	129
B5VF	121	T4GR	104	X5F	123
		T5GR	99		
B3VR	125			X4M	124
B4VR	120	C1L	139	X5M	112
B5VR	116	C2L	137		
		C3L	135	X4G	111
B3GF	118	C4L	132	X5G	103
B4GF	116	C5L	128		
B5GF	112				
M1F	116	M3FR	112	N1F	100
M2F	115	M4FR	110		
M3F	114	M5FR	106	N1R	98
M4F	112			N2R	92
M5F	110	N1L	104		
		N2L	97	N1G	91
				N2G	83

Prior to making any determination, the Department will give consideration to comments, views and recommendations submitted in writing to the acting director, Price Support and Loan Division.

All written submission will be made available for public inspection from 8:15 a.m. to 4:45 p.m. Monday through Friday in Room 3741, South Building, USDA, 14th and Independence Avenue SW., Washington D.C., 20013.

NOTE: CCC has determined that this document does not contain a significant proposal having major economic consequences for the general economy requiring preparation of a regulatory analysis under Executive Order 12044.

Based on an assessment of the environmental impacts of the proposed action, it has also been determined that an Environmental Impact Statement need not be prepared since the proposals will have no significant effect on the quality of the human environment.

Signed at Washington, D.C. on September 12, 1978.

STEWART N. SMITH,  
Acting Executive Vice President,  
Commodity Credit Corporation.

[FR Doc. 78-26166 Filed 9-18-78; 8:45 am]

[6210-01]

**FEDERAL RESERVE SYSTEM**

[12 CFR Part 226]

[Reg. Z; FC-0154]

**COMPUTATION OF ANNUAL PERCENTAGE RATES FOR HUD/FHA SECTION 245 GRADUATED PAYMENT MORTGAGES**

**Proposed Official Staff Interpretation**

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Proposed official staff interpretation.

SUMMARY: The Board is publishing for comment a proposed official staff interpretation approving the use of certain tables and accompanying instructions prepared by the U.S. Department of Housing and Urban Development to be used to compute the annual percentage rate on graduated payment mortgages under the HUD/FHA section 245 Experimental Financing Program. The proposed interpretation is intended to assist in computation of the annual percentage rate in such mortgages.

DATE: Comments must be received on or before October 19, 1978.

ADDRESS: Comments including reference to FC-0154 to Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

**FOR FURTHER INFORMATION CONTACT:**

Glenn E. Loney, Section Chief, Division of Consumer Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, 202-452-3867.

**SUPPLEMENTARY INFORMATION:**

(1) In order to assist in the computation of annual percentage rates in graduated payment mortgages made under the HUD/FHA section 245 Experimental Financing Program, the Board staff proposes to approve use of tables and accompanying instructions prepared by the Actuarial Division of the U.S. Department of Housing and Urban Development.

The Board staff has reviewed the tables and instructions prepared by HUD and has determined that they yield accurate annual percentage rates. The staff would appreciate any comments the public might have on this matter, particularly regarding whether the instructions and tables, which are attached to the proposed official staff interpretation, are clear, understandable, and easy to use.

(2) To aid in the consideration of this matter, interested persons are invited to submit relevant data, comments or arguments. All such materials should be submitted in writing to Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, and should be received not later than October 19, 1978. Such information will be made available for inspection and copying upon request, except as provided in § 261.6(a) of the Board's Rules Regarding Availability of Information (12 CFR 261.6(a)).

(3) Pursuant to the authority granted in 15 U.S.C. 1640(f), the Board staff proposes to issue the following official staff interpretation:

Mr. CHESTER C. FOSTER,  
Acting Director, Actuarial Division, Department of Housing and Urban Development, Washington, D.C.

DEAR MR. FOSTER: This letter is in response to our recent correspondence and conversations concerning proper computation of the annual percentage rate for graduated payment mortgages made under the Department of Housing and Urban Development's FHA Section 245 Experimental Financing Program. You have requested that the Board staff review and verify that the attached tables, when used in accordance with the attached instructions, yield an accurate annual percentage rate for purposes of Regulation Z.

The staff has reviewed the attached materials and concludes that, subject to the limitations set forth below, use of the tables in accordance with the instructions which accompany them results in an accurate annual percentage rate.

It should be noted that this approach may be used only when the first payment period, i.e., the period from the date on which the finance charge begins to accrue to the date of the first payment, falls within the ranges

describe in the minor irregularities provisions of Regulation Z, § 226.5(d) and Interpretation § 226.503. This means that the first payment must be due not more than 62 days after consummation of the loan in order for use of the tables to yield an accurate annual percentage rate. Use of this method also presumes that the monthly payments have been properly calculated using HUD Handbook 4240.2, dated October 27, 1976. Finally, we note that these tables and instructions cannot be used for graduated payment plans involving private mortgage insurance premiums, unless such insurance premiums are computed in the same manner as the FHA mortgage insurance premiums involved in the Section 245 Graduated Payment Mortgage program.

This is an official staff interpretation of Regulation Z, issued in accordance with § 226.1(d)(2) of the regulation, and it is strictly limited to the situation discussed herein.

Sincerely,

NATHANIEL E. BUTLER,  
Associate Director.

Attachments.

Board of Governors of the Federal Reserve System, September 5, 1978.

GRIFFITH L. GARWOOD,  
Deputy Secretary  
of the Board.

**INSTRUCTIONS FOR COMPUTING ANNUAL PERCENTAGE RATES FOR COMPLIANCE WITH REGULATION Z**

These instructions are to be used in conjunction with the attached annual percentage rate tables prepared by the Actuarial Division, Office of Housing and Urban Development. The tables are applicable only to FHA-insured 30-year level payment and graduated payment (section 245) loans where the annual mortgage insurance premium (MIP) is one-half of 1 percent.

The annual percentage rate (APR) computation in the tables assumes that the closing takes place exactly 1 month prior to the due date of the first payment. The following three examples show how to adjust the net proceeds when the date of closing is not 1 month prior to the first payment, in order to provide a more accurate APR.

NOTE.—For purposes of this computation, closings must be not more than 62 days before the due date of the first payment.

Example No. 1—Closings held more than 1 month prior to due date of first payment and interim interest collected at closing.

- (a) Contract interest rate—8¾ percent.
  - (b) Loan type—GPM Plan V.
  - (c) Due date of first payment—June 1, 1978.
  - (d) Date of closing—April 10, 1978.
  - (e) Loan amount—\$42,000.
  - (f) Prepaid finance charges—\$2,311.44.
  - (g) Net proceeds (e-f)—\$39,688.56.
  - (h) Initial mortgage interest (also included in (f))—\$211.44.
- Compute adjusted net proceeds per \$100 of face.  
\$39,688.56 (net proceeds from (g)) plus \$211.44 (initial mortgage interest from (h)) times 100, divided by \$42,000 (loan amount from (e)) equals 95.000.  
Find closest net proceeds per hundred from the APR table for 8¾ percent interest and column for GPM Plan V.  
Closest net proceeds per hundred—95.036.

## PROPOSED RULES

Read across for APR—9.80 percent.

Example No. 2—*Closing held more than 1 month prior to due date of first payment and interim interest collected with the first payment or 1 month prior to first payment.*

- (a) Contract interest rate—8½ percent.
- (b) Loan type—GPM Plan III.
- (c) Due date of first payment—May 1, 1978.
- (d) Date of closing—March 17, 1978.
- (e) Loan amount—\$20,000.
- (f) Prepaid finance charges—\$1,200.
- (g) Net proceeds (e-f)—\$18,800.
- (h) Initial mortgage interest (not included in (f))—\$69.86.

Compute adjusted<sup>1</sup> net proceeds per \$100 of face.

\$18,800 (net proceeds from (g)) times 100 divided by \$20,000 (loan amount from (e)) equals 94.00.

Find closest net proceeds per hundred from the APR table for 8½ percent interest and column for GPM Plan III.

Closest net proceeds per hundred—93.972.

Read across for APR—9.67 percent.

Example No. 3—*Closing is held less than 1 month prior to due date of first payment and interest from date 1 month prior to first payment date to the closing date is rebated to purchaser at closing.*

- (a) Contract interest rate—8½ percent.
- (b) Loan type—GPM Plan II.
- (c) Due date of first payment—April 1, 1978.

(d) Date of closing—March 11, 1978.

(e) Loan amount—\$35,000.

(f) Prepaid finance charges—\$1,843.49.

(g) Net proceeds (e-f) \$33,156.51

(h) Initial mortgage interest paid to borrower at closing or credited to closing costs (Note: In this example, interest (h) has been deducted from prepaid charges (f)).—\$81.51.

Compute adjusted net proceeds per \$100 of face.

\$33,156.51 (net proceeds from (g)) plus \$81.51 (initial mortgage interest from (h)) times 100 divided by \$35,000 (loan amount from (e)) equals 94.500.

Find closest net proceeds per hundred from the APR table for 8½ percent interest and column for GPM Plan II.

Closest net proceeds per hundred 94.507

Read across for APR—9.62 percent.

<sup>1</sup>When interim mortgage interest is collected (or rebated) at any time other than at closing, it has not been deducted from net proceeds (g) and therefore it is not necessary to add it to (or subtract it from, in the case of rebate) the net proceeds before determining the APR.

TABLES SHOWING ANNUAL PERCENTAGE RATES INCLUDING  
MORTGAGE INSURANCE PREMIUMS FOR FHA-INSURED LEVEL  
PAYMENT AND GRADUATED PAYMENT MORTGAGE AMORTIZATION  
PLANS AUTHORIZED UNDER SECTION 245

Description of the Graduated Payment Mortgage (GPM) Plans  
Shown in the Accompanying Tables

<u>PLAN</u>	<u>DESCRIPTION</u>
I	5 years of increasing payments at 2-1/2 percent each year
II	5 years of increasing payments at 5 percent each year
III	5 years of increasing payments at 7-1/2 percent each year
IV	10 years of increasing payments at 2 percent each year
V	10 years of increasing payments at 3 percent each year

Prepared by:  
Actuarial Division  
Office of Housing  
Department of Housing  
and Urban Development

TABLE 1

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 7.75 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT						
	PMT	I	II	III	V	AFR	LEVEL	I	II	III	IV	V
8.25	99.999	99.999	99.999	99.999	99.999	8.60	96.837	96.767	96.703	96.643	96.686	96.613
8.26	99.906	99.905	99.903	99.901	99.900	8.61	96.749	96.678	96.611	96.549	96.594	96.519
8.27	99.814	99.810	99.806	99.803	99.801	8.62	96.661	96.588	96.520	96.456	96.502	96.425
8.28	99.721	99.715	99.710	99.704	99.702	8.63	96.573	96.498	96.428	96.363	96.410	96.331
8.29	99.629	99.621	99.614	99.607	99.603	8.64	96.486	96.409	96.337	96.270	96.318	96.237
8.30	99.537	99.527	99.517	99.509	99.504	8.65	96.399	96.320	96.246	96.178	96.227	96.144
8.31	99.445	99.433	99.422	99.411	99.406	8.66	96.311	96.231	96.155	96.085	96.136	96.051
8.32	99.353	99.339	99.326	99.313	99.307	8.67	96.224	96.142	96.064	95.993	96.044	95.957
8.33	99.261	99.245	99.230	99.216	99.209	8.68	96.137	96.053	95.974	95.900	95.953	95.864
8.34	99.170	99.152	99.135	99.119	99.111	8.69	96.050	95.964	95.883	95.808	95.862	95.771
8.35	99.078	99.058	99.039	99.022	99.013	8.70	95.964	95.875	95.793	95.716	95.771	95.679
8.36	98.987	98.965	98.944	98.925	98.915	8.71	95.877	95.787	95.703	95.624	95.681	95.586
8.37	98.896	98.872	98.849	98.828	98.817	8.72	95.791	95.698	95.613	95.533	95.590	95.494
8.38	98.805	98.779	98.754	98.731	98.720	8.73	95.704	95.610	95.523	95.441	95.500	95.401
8.39	98.714	98.686	98.659	98.635	98.623	8.74	95.618	95.522	95.433	95.349	95.410	95.309
8.40	98.623	98.593	98.565	98.539	98.525	8.75	95.532	95.434	95.343	95.258	95.320	95.217
8.41	98.533	98.500	98.470	98.442	98.428	8.76	95.446	95.346	95.254	95.167	95.230	95.125
8.42	98.442	98.408	98.376	98.346	98.331	8.77	95.360	95.259	95.164	95.076	95.140	95.033
8.43	98.352	98.316	98.282	98.250	98.235	8.78	95.274	95.171	95.075	94.985	95.050	94.942
8.44	98.262	98.223	98.188	98.155	98.138	8.79	95.189	95.084	94.986	94.894	94.960	94.850
8.45	98.172	98.131	98.094	98.059	98.042	8.80	95.103	94.997	94.897	94.804	94.871	94.759
8.46	98.082	98.040	98.000	97.964	97.945	8.81	95.018	94.909	94.808	94.713	94.782	94.667
8.47	97.992	97.948	97.907	97.868	97.849	8.82	94.933	94.822	94.719	94.623	94.693	94.576
8.48	97.902	97.856	97.813	97.773	97.753	8.83	94.848	94.735	94.631	94.533	94.604	94.485
8.49	97.813	97.765	97.720	97.678	97.657	8.84	94.763	94.649	94.542	94.443	94.515	94.395
8.50	97.723	97.673	97.627	97.583	97.562	8.85	94.678	94.562	94.454	94.353	94.426	94.304
8.51	97.634	97.582	97.534	97.489	97.466	8.86	94.594	94.476	94.365	94.263	94.337	94.213
8.52	97.545	97.491	97.441	97.394	97.371	8.87	94.509	94.389	94.277	94.173	94.249	94.123
8.53	97.456	97.400	97.348	97.300	97.276	8.88	94.425	94.303	94.189	94.084	94.160	94.033
8.54	97.367	97.309	97.255	97.205	97.180	8.89	94.340	94.217	94.102	93.994	94.072	93.943
8.55	97.278	97.219	97.163	97.111	97.085	8.90	94.256	94.131	94.014	93.905	93.984	93.853
8.56	97.190	97.128	97.071	97.017	96.991	8.91	94.172	94.045	93.926	93.816	93.896	93.763
8.57	97.101	97.038	96.979	96.923	96.896	8.92	94.088	93.959	93.839	93.727	93.808	93.673
8.58	97.013	96.948	96.886	96.830	96.802	8.93	94.004	93.874	93.752	93.638	93.721	93.584
8.59	96.925	96.857	96.795	96.736	96.707	8.94	93.921	93.788	93.665	93.549	93.633	93.494

TABLE 1 (CONT)

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 7.75 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT						
	LEVEL PMT	I	II	III	V	AFR	PMT	I	II	III	IV	V
8.95	93.837	93.703	93.578	93.461	93.546	9.10	92.599	92.438	92.288	92.148	92.250	92.082
8.96	93.754	93.618	93.491	93.372	93.458	9.11	92.517	92.355	92.203	92.061	92.165	91.995
8.97	93.671	93.533	93.404	93.284	93.371	9.12	92.436	92.272	92.118	91.975	92.080	91.908
8.98	93.587	93.448	93.317	93.196	93.284	9.13	92.355	92.188	92.033	91.889	91.995	91.821
8.99	93.504	93.363	93.231	93.108	93.197	9.14	92.273	92.105	91.949	91.803	91.910	91.734
9.00	93.421	93.278	93.144	93.020	93.111	9.15	92.192	92.023	91.864	91.717	91.825	91.647
9.01	93.339	93.194	93.058	92.932	93.024	9.16	92.111	91.940	91.780	91.631	91.740	91.561
9.02	93.256	93.109	92.972	92.844	92.938	9.17	92.031	91.857	91.696	91.545	91.656	91.475
9.03	93.173	93.025	92.886	92.757	92.851	9.18	91.950	91.775	91.612	91.460	91.571	91.388
9.04	93.091	92.941	92.800	92.669	92.765	9.19	91.869	91.693	91.528	91.374	91.487	91.302
9.05	93.009	92.857	92.715	92.582	92.679	9.20	91.789	91.610	91.444	91.289	91.403	91.216
9.06	92.927	92.773	92.629	92.495	92.593	9.21	91.708	91.528	91.360	91.204	91.319	91.131
9.07	92.844	92.689	92.543	92.408	92.507	9.22	91.628	91.446	91.277	91.119	91.235	91.045
9.08	92.763	92.605	92.458	92.321	92.421	9.23	91.548	91.364	91.193	91.034	91.151	90.959
9.09	92.681	92.521	92.373	92.234	92.336	9.24	91.468	91.283	91.110	90.949	91.067	90.874

TABLE 2

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 8.00 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT						
	GPM PLANS					GPM PLANS						
	PMT	I	II	III	IV	V	PMT	I	II	III	IV	V
8.50	99.999	99.999	99.939	99.999	99.999	99.999	96.882	96.813	96.748	96.688	96.732	96.659
8.51	99.908	99.906	99.904	99.904	99.901	99.901	96.796	96.724	96.658	96.596	96.641	96.566
8.52	99.817	99.813	99.809	99.808	99.804	99.804	96.709	96.636	96.568	96.504	96.550	96.474
8.53	99.726	99.719	99.714	99.712	99.706	99.706	96.623	96.548	96.477	96.412	96.460	96.381
8.54	99.635	99.627	99.619	99.612	99.608	99.608	96.537	96.459	96.387	96.320	96.370	96.289
8.55	99.544	99.534	99.524	99.515	99.511	99.511	96.450	96.371	96.298	96.229	96.279	96.196
8.56	99.453	99.441	99.430	99.419	99.414	99.414	96.364	96.284	96.208	96.137	96.189	96.104
8.57	99.363	99.348	99.335	99.323	99.317	99.317	96.279	96.196	96.118	96.046	96.099	96.012
8.58	99.272	99.256	99.241	99.227	99.220	99.220	96.193	96.108	96.029	95.955	96.009	95.921
8.59	99.182	99.164	99.147	99.131	99.123	99.123	96.107	96.021	95.940	95.864	95.920	95.829
8.60	99.092	99.072	99.053	99.035	99.027	99.027	96.022	95.933	95.850	95.773	95.830	95.737
8.61	99.002	98.980	98.959	98.939	98.930	98.930	95.936	95.846	95.761	95.683	95.741	95.646
8.62	98.912	98.888	98.865	98.844	98.834	98.834	95.851	95.759	95.673	95.592	95.651	95.555
8.63	98.822	98.796	98.772	98.749	98.738	98.738	95.766	95.672	95.584	95.502	95.562	95.463
8.64	98.733	98.704	98.678	98.653	98.642	98.642	95.681	95.585	95.495	95.411	95.473	95.372
8.65	98.643	98.613	98.585	98.558	98.546	98.546	95.596	95.498	95.407	95.321	95.384	95.282
8.66	98.554	98.522	98.492	98.463	98.450	98.450	95.511	95.412	95.318	95.231	95.295	95.191
8.67	98.465	98.431	98.399	98.369	98.354	98.354	95.427	95.325	95.230	95.141	95.207	95.100
8.68	98.376	98.340	98.306	98.274	98.259	98.259	95.342	95.239	95.142	95.052	95.118	95.010
8.69	98.287	98.249	98.213	98.180	98.164	98.164	95.258	95.152	95.054	94.962	95.030	94.920
8.70	98.198	98.158	98.120	98.085	98.111	98.069	95.174	95.066	94.966	94.873	94.942	94.829
8.71	98.109	98.067	98.028	97.991	98.018	97.974	95.089	94.980	94.878	94.783	94.854	94.739
8.72	98.021	97.977	97.936	97.897	97.925	97.879	95.005	94.895	94.791	94.694	94.766	94.650
8.73	97.933	97.887	97.843	97.803	97.833	97.784	94.922	94.809	94.703	94.605	94.678	94.560
8.74	97.844	97.796	97.751	97.710	97.740	97.690	94.838	94.723	94.616	94.516	94.590	94.470
8.75	97.756	97.706	97.660	97.616	97.648	97.595	94.754	94.638	94.529	94.427	94.502	94.381
8.76	97.668	97.616	97.568	97.522	97.555	97.501	94.671	94.552	94.442	94.339	94.415	94.291
8.77	97.580	97.527	97.476	97.429	97.463	97.407	94.587	94.467	94.355	94.250	94.328	94.202
8.78	97.493	97.437	97.385	97.336	97.372	97.313	94.504	94.382	94.268	94.162	94.241	94.113
8.79	97.405	97.347	97.293	97.243	97.280	97.219	94.421	94.297	94.182	94.074	94.154	94.024
8.80	97.318	97.258	97.202	97.150	97.188	97.125	94.338	94.212	94.095	93.986	94.067	93.935
8.81	97.230	97.169	97.111	97.057	97.097	97.032	94.255	94.128	94.009	93.898	93.980	93.847
8.82	97.143	97.080	97.020	96.965	97.005	96.938	94.172	94.043	93.922	93.810	93.893	93.758
8.83	97.056	96.991	96.929	96.872	96.914	96.845	94.090	93.959	93.836	93.722	93.807	93.670
8.84	96.969	96.902	96.839	96.780	96.823	96.752	94.007	93.874	93.750	93.634	93.720	93.581

TABLE 2 (CONT)

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 8.00 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					APR	LEVEL PMT	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT				
	I	II	III	IV	V			I	II	III	IV	V
9.20	93.925	93.790	93.634	93.547	93.634	9.35	92.703	92.542	92.391	92.251	92.356	92.187
9.21	93.843	93.706	93.579	93.460	93.405	9.36	92.623	92.460	92.307	92.165	92.271	92.101
9.22	93.760	93.622	93.493	93.372	93.317	9.37	92.543	92.378	92.224	92.080	92.187	92.015
9.23	93.678	93.538	93.407	93.285	93.230	9.38	92.462	92.296	92.140	91.995	92.103	91.929
9.24	93.597	93.455	93.322	93.198	93.142	9.39	92.382	92.214	92.057	91.910	92.019	91.844
9.25	93.515	93.371	93.237	93.112	93.055	9.40	92.302	92.132	91.973	91.825	91.936	91.758
9.26	93.433	93.288	93.152	93.025	92.967	9.41	92.222	92.050	91.890	91.740	91.852	91.673
9.27	93.352	93.204	93.057	92.938	92.880	9.42	92.143	91.969	91.807	91.655	91.769	91.588
9.28	93.270	93.121	92.982	92.852	92.793	9.43	92.063	91.888	91.724	91.571	91.685	91.503
9.29	93.189	93.038	92.897	92.766	92.706	9.44	91.983	91.806	91.641	91.487	91.602	91.418
9.30	93.108	92.955	92.812	92.680	92.619	9.45	91.904	91.725	91.558	91.402	91.519	91.333
9.31	93.027	92.872	92.728	92.593	92.533	9.46	91.825	91.644	91.475	91.318	91.436	91.248
9.32	92.946	92.789	92.644	92.508	92.446	9.47	91.746	91.563	91.393	91.234	91.353	91.163
9.33	92.865	92.707	92.559	92.422	92.360	9.48	91.666	91.482	91.311	91.150	91.270	91.079
9.34	92.784	92.624	92.475	92.336	92.273	9.49	91.588	91.402	91.228	91.066	91.188	90.994

TABLE 3

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 8.25 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					AFR	LEVEL PMT	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT				
	I	II	III	IV	V			I	II	III	IV	V
8.75	99.999	99.999	99.999	99.999	99.999	9.10	96.928	96.858	96.793	96.732	96.777	96.705
8.76	99.909	99.907	99.905	99.904	99.903	9.11	96.842	96.771	96.704	96.641	96.688	96.613
8.77	99.819	99.815	99.808	99.811	99.806	9.12	96.757	96.683	96.615	96.551	96.598	96.522
8.78	99.730	99.724	99.718	99.713	99.710	9.13	96.672	96.596	96.526	96.460	96.509	96.430
8.79	99.640	99.632	99.617	99.622	99.614	9.14	96.587	96.509	96.437	96.370	96.420	96.339
8.80	99.551	99.540	99.531	99.522	99.518	9.15	96.502	96.422	96.348	96.279	96.331	96.248
8.81	99.461	99.449	99.438	99.427	99.422	9.16	96.417	96.336	96.260	96.189	96.242	96.157
8.82	99.372	99.358	99.344	99.332	99.326	9.17	96.332	96.249	96.172	96.099	96.153	96.067
8.83	99.283	99.267	99.251	99.237	99.231	9.18	96.248	96.163	96.083	96.009	96.065	95.976
8.84	99.194	99.176	99.159	99.143	99.135	9.19	96.163	96.076	95.995	95.919	95.976	95.885
8.85	99.105	99.085	99.066	99.048	99.040	9.20	96.079	95.990	95.907	95.830	95.888	95.795
8.86	99.016	98.994	98.973	98.954	98.945	9.21	95.995	95.904	95.819	95.740	95.800	95.705
8.87	98.928	98.904	98.881	98.860	98.850	9.22	95.911	95.818	95.732	95.651	95.711	95.615
8.88	98.840	98.813	98.789	98.766	98.755	9.23	95.827	95.732	95.644	95.562	95.623	95.525
8.89	98.751	98.723	98.696	98.672	98.660	9.24	95.743	95.647	95.557	95.473	95.536	95.435
8.90	98.663	98.633	98.604	98.578	98.566	9.25	95.659	95.561	95.469	95.384	95.448	95.346
8.91	98.575	98.543	98.513	98.484	98.471	9.26	95.576	95.476	95.382	95.295	95.360	95.256
8.92	98.487	98.453	98.421	98.391	98.377	9.27	95.492	95.390	95.295	95.206	95.273	95.167
8.93	98.399	98.363	98.329	98.298	98.283	9.28	95.409	95.305	95.208	95.118	95.186	95.077
8.94	98.312	98.274	98.238	98.204	98.189	9.29	95.326	95.220	95.121	95.029	95.098	94.988
8.95	98.224	98.184	98.146	98.111	98.095	9.30	95.243	95.135	95.035	94.941	95.011	94.899
8.96	98.137	98.095	98.055	98.018	98.001	9.31	95.160	95.050	94.948	94.853	94.924	94.810
8.97	98.050	98.006	97.964	97.926	97.908	9.32	95.077	94.966	94.862	94.765	94.838	94.722
8.98	97.963	97.916	97.873	97.833	97.815	9.33	94.994	94.881	94.775	94.677	94.751	94.633
8.99	97.876	97.828	97.782	97.740	97.721	9.34	94.912	94.797	94.689	94.589	94.664	94.545
9.00	97.789	97.739	97.692	97.648	97.628	9.35	94.829	94.712	94.603	94.501	94.578	94.456
9.01	97.702	97.650	97.601	97.556	97.535	9.36	94.747	94.628	94.517	94.414	94.492	94.368
9.02	97.616	97.561	97.511	97.464	97.442	9.37	94.665	94.544	94.432	94.326	94.406	94.280
9.03	97.529	97.473	97.421	97.372	97.350	9.38	94.582	94.460	94.346	94.239	94.320	94.192
9.04	97.443	97.385	97.331	97.280	97.257	9.39	94.501	94.376	94.260	94.152	94.234	94.105
9.05	97.357	97.297	97.241	97.188	97.165	9.40	94.419	94.293	94.175	94.065	94.148	94.017
9.06	97.271	97.209	97.151	97.097	97.072	9.41	94.337	94.209	94.090	93.978	94.062	93.929
9.07	97.185	97.121	97.061	97.005	96.980	9.42	94.255	94.126	94.005	93.891	93.977	93.842
9.08	97.099	97.033	96.972	96.914	96.888	9.43	94.174	94.042	93.920	93.805	93.891	93.755
9.09	97.013	96.945	96.882	96.823	96.796	9.44	94.092	93.959	93.835	93.718	93.806	93.668

TABLE 3 (CONT.)

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 8.25 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT						
	LEVEL PMT	I	II	III	V	APR	LEVEL PMT	I	II	III	IV	V
9.45	94.011	93.876	93.750	93.632	93.721	9.60	92.806	92.645	92.493	92.352	92.459	92.291
9.46	93.930	93.793	93.665	93.546	93.494	9.61	92.727	92.563	92.410	92.268	92.376	92.206
9.47	93.849	93.710	93.581	93.460	93.407	9.62	92.648	92.482	92.328	92.183	92.293	92.121
9.48	93.768	93.628	93.496	93.374	93.320	9.63	92.569	92.401	92.245	92.099	92.210	92.037
9.49	93.687	93.545	93.412	93.288	93.382	9.64	92.490	92.321	92.163	92.015	92.128	91.952
9.50	93.607	93.463	93.328	93.202	93.297	9.65	92.411	92.240	92.081	91.932	92.045	91.868
9.51	93.526	93.380	93.244	93.117	93.213	9.66	92.332	92.159	91.998	91.848	91.962	91.784
9.52	93.446	93.298	93.160	93.031	93.129	9.67	92.253	92.079	91.916	91.764	91.880	91.699
9.53	93.365	93.216	93.076	92.946	93.045	9.68	92.175	91.999	91.834	91.681	91.798	91.615
9.54	93.285	93.134	92.993	92.861	92.961	9.69	92.096	91.918	91.752	91.597	91.716	91.531
9.55	93.205	93.052	92.909	92.776	92.877	9.70	92.018	91.838	91.671	91.514	91.634	91.448
9.56	93.125	92.970	92.826	92.691	92.793	9.71	91.939	91.758	91.589	91.431	91.552	91.364
9.57	93.045	92.889	92.742	92.606	92.709	9.72	91.861	91.679	91.508	91.348	91.470	91.280
9.58	92.966	92.807	92.659	92.521	92.626	9.73	91.783	91.599	91.426	91.265	91.388	91.197
9.59	92.886	92.726	92.576	92.436	92.543	9.74	91.705	91.519	91.345	91.183	91.307	91.114

PROPOSED RULES

TABLE 4

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 8.50 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT GPM PLANS					NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT GPM PLANS							
	PMT	I	II	III	IV	V	AFR	PMT	I	II	III	IV	V
9.00	99.999	99.999	99.999	99.999	99.999	99.999	9.35	96.972	96.902	96.837	96.776	96.822	96.750
9.01	99.911	99.909	99.907	99.905	99.904	99.904	9.36	96.888	96.816	96.749	96.686	96.734	96.659
9.02	99.822	99.818	99.814	99.811	99.809	99.809	9.37	96.804	96.730	96.661	96.597	96.646	96.569
9.03	99.734	99.727	99.722	99.716	99.714	99.714	9.38	96.720	96.644	96.573	96.507	96.558	96.479
9.04	99.645	99.637	99.630	99.622	99.619	99.619	9.39	96.636	96.558	96.486	96.418	96.470	96.389
9.05	99.557	99.547	99.537	99.529	99.525	99.525	9.40	96.552	96.473	96.398	96.329	96.382	96.299
9.06	99.469	99.457	99.445	99.435	99.430	99.430	9.41	96.468	96.387	96.311	96.240	96.294	96.210
9.07	99.381	99.367	99.354	99.341	99.336	99.336	9.42	96.385	96.302	96.224	96.151	96.207	96.120
9.08	99.293	99.277	99.262	99.248	99.241	99.241	9.43	96.302	96.216	96.137	96.062	96.119	96.031
9.09	99.206	99.187	99.170	99.154	99.147	99.147	9.44	96.218	96.131	96.050	95.974	96.032	95.941
9.10	99.118	99.098	99.079	99.061	99.053	99.053	9.45	96.135	96.046	95.963	95.885	95.945	95.852
9.11	99.031	99.009	98.988	98.968	98.959	98.959	9.46	96.052	95.961	95.876	95.797	95.858	95.763
9.12	98.944	98.919	98.896	98.875	98.866	98.866	9.47	95.969	95.877	95.790	95.709	95.771	95.674
9.13	98.856	98.830	98.805	98.782	98.772	98.772	9.48	95.887	95.792	95.704	95.621	95.684	95.586
9.14	98.769	98.741	98.715	98.690	98.679	98.679	9.49	95.804	95.707	95.617	95.533	95.597	95.497
9.15	98.683	98.652	98.624	98.597	98.586	98.586	9.50	95.721	95.623	95.531	95.445	95.511	95.409
9.16	98.596	98.563	98.533	98.505	98.492	98.492	9.51	95.639	95.539	95.445	95.357	95.424	95.320
9.17	98.509	98.475	98.443	98.413	98.399	98.399	9.52	95.557	95.455	95.359	95.270	95.338	95.232
9.18	98.423	98.386	98.352	98.321	98.307	98.307	9.53	95.475	95.371	95.273	95.182	95.252	95.144
9.19	98.336	98.298	98.262	98.229	98.214	98.214	9.54	95.393	95.287	95.188	95.095	95.166	95.056
9.20	98.250	98.210	98.172	98.137	98.121	98.121	9.55	95.311	95.203	95.102	95.008	95.080	94.968
9.21	98.164	98.122	98.082	98.045	98.029	98.029	9.56	95.229	95.119	95.017	94.921	94.994	94.881
9.22	98.078	98.034	97.992	97.954	97.937	97.937	9.57	95.147	95.036	94.932	94.834	94.909	94.793
9.23	97.992	97.946	97.903	97.862	97.845	97.845	9.58	95.066	94.952	94.846	94.747	94.823	94.706
9.24	97.907	97.858	97.813	97.771	97.753	97.753	9.59	94.984	94.869	94.761	94.661	94.738	94.618
9.25	97.821	97.771	97.724	97.680	97.661	97.661	9.60	94.903	94.786	94.676	94.574	94.653	94.531
9.26	97.735	97.683	97.634	97.589	97.569	97.569	9.61	94.822	94.703	94.592	94.488	94.567	94.444
9.27	97.650	97.596	97.545	97.498	97.477	97.477	9.62	94.741	94.620	94.507	94.402	94.482	94.357
9.28	97.565	97.509	97.456	97.407	97.386	97.386	9.63	94.660	94.537	94.423	94.315	94.398	94.271
9.29	97.480	97.422	97.367	97.317	97.295	97.295	9.64	94.579	94.454	94.338	94.229	94.313	94.184
9.30	97.395	97.335	97.279	97.226	97.203	97.203	9.65	94.498	94.372	94.254	94.144	94.228	94.097
9.31	97.310	97.248	97.190	97.136	97.112	97.112	9.66	94.417	94.289	94.170	94.058	94.144	94.011
9.32	97.225	97.161	97.102	97.046	97.022	97.022	9.67	94.337	94.207	94.086	93.972	94.059	93.925
9.33	97.141	97.075	97.013	96.956	96.931	96.931	9.68	94.257	94.125	94.002	93.887	93.975	93.839
9.34	97.056	96.988	96.925	96.866	96.840	96.840	9.69	94.176	94.043	93.918	93.801	93.891	93.753

TABLE 4 (CONT)

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 8.50 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					AFR	LEVEL PMT	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT				
	I	II	III	IV	V			I	II	III	IV	V
9.70	94.096	93.951	93.834	93.716	93.807	93.667	92.908	92.746	92.594	92.452	92.562	92.394
9.71	94.016	93.879	93.751	93.631	93.723	93.581	92.829	92.666	92.512	92.369	92.480	92.310
9.72	93.936	93.797	93.667	93.546	93.639	93.495	92.751	92.586	92.431	92.286	92.398	92.226
9.73	93.856	93.716	93.584	93.461	93.556	93.410	92.673	92.506	92.349	92.203	92.316	92.143
9.74	93.777	93.634	93.501	93.376	93.472	93.325	92.595	92.426	92.268	92.120	92.234	92.059
9.75	93.697	93.553	93.418	93.292	93.389	93.239	92.517	92.346	92.186	92.037	92.153	91.976
9.76	93.618	93.472	93.335	93.207	93.306	93.154	92.440	92.267	92.105	91.954	92.071	91.893
9.77	93.538	93.390	93.252	93.123	93.222	93.069	92.362	92.187	92.024	91.872	91.990	91.810
9.78	93.459	93.309	93.169	93.038	93.139	92.984	92.284	92.108	91.943	91.789	91.909	91.727
9.79	93.380	93.229	93.087	92.954	93.057	92.900	92.207	92.029	91.863	91.707	91.828	91.644
9.80	93.301	93.148	93.004	92.870	92.974	92.815	92.130	91.950	91.782	91.625	91.747	91.561
9.81	93.222	93.067	92.922	92.786	92.891	92.731	92.053	91.871	91.701	91.543	91.666	91.478
9.82	93.143	92.987	92.840	92.703	92.809	92.646	91.975	91.792	91.621	91.461	91.585	91.396
9.83	93.065	92.906	92.758	92.619	92.726	92.562	91.898	91.714	91.541	91.379	91.504	91.313
9.84	92.986	92.826	92.676	92.535	92.644	92.478	91.822	91.635	91.460	91.297	91.424	91.231

TABLE 5

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 8.75 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					
	LEVEL PMT	I	II	III	IV		V	LEVEL PMT	I	II	III	IV
9.25	99.999	99.999	99.999	99.999	99.999	100.000	97.016	96.946	96.880	96.819	96.866	96.794
9.26	99.912	99.910	99.908	99.906	99.906	99.906	96.933	96.861	96.794	96.731	96.779	96.705
9.27	99.825	99.821	99.817	99.813	99.812	99.812	96.850	96.776	96.707	96.642	96.690	96.616
9.28	99.737	99.731	99.726	99.720	99.718	99.718	96.767	96.691	96.620	96.554	96.602	96.527
9.29	99.650	99.642	99.635	99.628	99.625	99.625	96.684	96.607	96.534	96.466	96.519	96.438
9.30	99.564	99.553	99.544	99.535	99.531	99.531	96.602	96.522	96.448	96.378	96.432	96.350
9.31	99.477	99.465	99.453	99.442	99.438	99.438	96.519	96.438	96.362	96.290	96.346	96.261
9.32	99.390	99.376	99.363	99.350	99.345	99.345	96.437	96.354	96.276	96.203	96.259	96.173
9.33	99.304	99.287	99.272	99.258	99.252	99.252	96.355	96.269	96.190	96.115	96.173	96.085
9.34	99.217	99.199	99.182	99.166	99.159	99.159	96.273	96.186	96.104	96.028	96.087	95.997
9.35	99.131	99.111	99.092	99.074	99.066	99.066	96.191	96.102	96.018	95.940	96.001	95.909
9.36	99.045	99.023	99.002	98.982	98.974	98.974	96.109	96.018	95.933	95.853	95.915	95.821
9.37	98.959	98.935	98.912	98.890	98.881	98.881	96.027	95.934	95.847	95.766	95.829	95.733
9.38	98.873	98.847	98.822	98.799	98.789	98.789	95.946	95.851	95.762	95.679	95.744	95.646
9.39	98.787	98.759	98.732	98.707	98.697	98.697	95.864	95.767	95.677	95.592	95.658	95.558
9.40	98.702	98.671	98.643	98.616	98.605	98.605	95.783	95.684	95.592	95.506	95.573	95.471
9.41	98.616	98.584	98.554	98.525	98.513	98.513	95.701	95.601	95.507	95.419	95.488	95.384
9.42	98.531	98.497	98.464	98.434	98.422	98.422	95.620	95.518	95.422	95.333	95.402	95.297
9.43	98.446	98.409	98.375	98.343	98.330	98.330	95.539	95.435	95.338	95.247	95.318	95.210
9.44	98.361	98.322	98.286	98.253	98.239	98.239	95.458	95.352	95.253	95.160	95.233	95.123
9.45	98.276	98.235	98.197	98.162	98.147	98.147	95.378	95.270	95.169	95.074	95.148	95.036
9.46	98.191	98.148	98.109	98.072	98.056	98.056	95.297	95.187	95.085	94.988	95.063	94.950
9.47	98.106	98.062	98.020	97.981	97.965	97.965	95.216	95.105	95.000	94.903	94.979	94.863
9.48	98.021	97.975	97.932	97.891	97.874	97.874	95.136	95.023	94.916	94.817	94.894	94.777
9.49	97.937	97.889	97.843	97.801	97.783	97.783	95.056	94.940	94.832	94.731	94.810	94.691
9.50	97.853	97.802	97.755	97.711	97.693	97.693	94.976	94.858	94.749	94.646	94.726	94.605
9.51	97.768	97.716	97.667	97.621	97.602	97.602	94.895	94.776	94.665	94.561	94.642	94.519
9.52	97.684	97.630	97.579	97.532	97.512	97.512	94.816	94.695	94.581	94.476	94.558	94.433
9.53	97.600	97.544	97.491	97.442	97.422	97.422	94.736	94.613	94.498	94.391	94.475	94.348
9.54	97.516	97.458	97.404	97.353	97.332	97.332	94.656	94.531	94.415	94.306	94.391	94.262
9.55	97.432	97.372	97.316	97.263	97.242	97.242	94.576	94.450	94.332	94.221	94.307	94.177
9.56	97.349	97.287	97.229	97.174	97.152	97.152	94.497	94.369	94.249	94.136	94.224	94.092
9.57	97.265	97.201	97.141	97.085	97.062	97.062	94.417	94.287	94.166	94.052	94.141	94.006
9.58	97.182	97.116	97.054	96.996	96.973	96.973	94.338	94.206	94.083	93.967	94.058	93.921
9.59	97.099	97.031	96.967	96.908	96.883	96.883	94.259	94.125	94.000	93.883	93.975	93.837

TABLE 5 (CONT)

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 8.75 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					APR	LEVEL PMT	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT				
	I	II	III	IV	V			I	II	III	IV	V
9.95	94.180	94.044	93.317	93.799	93.892	10.10	93.008	92.845	92.693	92.551	92.663	92.495
9.96	94.101	93.964	93.835	93.715	93.809	10.11	92.930	92.766	92.612	92.469	92.582	92.413
9.97	94.022	93.883	93.753	93.631	93.726	10.12	92.853	92.687	92.532	92.386	92.501	92.330
9.98	93.943	93.802	93.670	93.547	93.644	10.13	92.775	92.608	92.451	92.304	92.420	92.247
9.99	93.865	93.722	93.588	93.463	93.561	10.14	92.699	92.530	92.371	92.223	92.340	92.165
10.00	93.786	93.642	93.506	93.380	93.479	10.15	92.623	92.451	92.291	92.141	92.259	92.083
10.01	93.708	93.562	93.425	93.296	93.397	10.16	92.546	92.373	92.211	92.059	92.179	92.000
10.02	93.630	93.482	93.343	93.213	93.315	10.17	92.469	92.294	92.131	91.978	92.098	91.918
10.03	93.552	93.402	93.261	93.130	93.233	10.18	92.393	92.216	92.051	91.896	92.018	91.835
10.04	93.474	93.322	93.180	93.047	93.151	10.19	92.316	92.138	91.971	91.815	91.938	91.755
10.05	93.396	93.242	93.098	92.964	93.069	10.20	92.240	92.060	91.891	91.734	91.858	91.673
10.06	93.318	93.162	93.017	92.881	92.988	10.21	92.164	91.982	91.812	91.653	91.778	91.591
10.07	93.240	93.083	92.936	92.798	92.906	10.22	92.088	91.904	91.732	91.572	91.699	91.510
10.08	93.163	93.004	92.855	92.716	92.825	10.23	92.012	91.827	91.653	91.491	91.619	91.429
10.09	93.085	92.924	92.774	92.633	92.744	10.24	91.935	91.749	91.574	91.410	91.540	91.347

TABLE 6

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS WITH A CONTRACT RATE OF 9.00 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					
	LEVEL PMT	I	II	III	V	LEVEL PMT	I	II	III	V	
9.50	99.999	99.999	99.999	100.000	99.999	97.059	96.989	96.923	96.862	96.910	96.838
9.51	99.913	99.911	99.908	99.907	99.909	96.977	96.905	96.838	96.774	96.824	96.750
9.52	99.827	99.823	99.816	99.819	99.819	96.895	96.821	96.752	96.687	96.738	96.662
9.53	99.741	99.735	99.730	99.724	99.728	96.813	96.738	96.667	96.600	96.653	96.574
9.54	99.656	99.647	99.640	99.633	99.638	96.732	96.654	96.581	96.513	96.567	96.487
9.55	99.570	99.560	99.550	99.541	99.548	96.650	96.571	96.496	96.427	96.482	96.399
9.56	99.484	99.472	99.461	99.450	99.458	96.569	96.488	96.411	96.340	96.396	96.312
9.57	99.399	99.385	99.371	99.359	99.369	96.488	96.405	96.326	96.253	96.311	96.225
9.58	99.314	99.298	99.282	99.268	99.279	96.407	96.322	96.242	96.167	96.226	96.138
9.59	99.229	99.210	99.193	99.177	99.190	96.326	96.239	96.157	96.081	96.141	96.051
9.60	99.144	99.123	99.104	99.086	99.100	96.245	96.156	96.073	95.994	96.056	95.964
9.61	99.059	99.037	99.016	98.996	99.011	96.165	96.074	95.988	95.908	95.972	95.878
9.62	98.974	98.950	98.927	98.905	98.922	96.084	95.991	95.904	95.823	95.887	95.791
9.63	98.890	98.863	98.838	98.815	98.833	96.004	95.909	95.820	95.737	95.803	95.705
9.64	98.805	98.777	98.750	98.725	98.745	95.923	95.827	95.736	95.651	95.718	95.618
9.65	98.721	98.690	98.662	98.635	98.656	95.843	95.744	95.652	95.566	95.634	95.532
9.66	98.636	98.604	98.574	98.545	98.567	95.763	95.662	95.568	95.480	95.550	95.446
9.67	98.552	98.518	98.486	98.455	98.479	95.683	95.581	95.485	95.395	95.466	95.360
9.68	98.468	98.432	98.398	98.366	98.391	95.603	95.499	95.401	95.310	95.382	95.275
9.69	98.384	98.346	98.310	98.276	98.303	95.523	95.417	95.318	95.225	95.298	95.189
9.70	98.301	98.260	98.222	98.187	98.215	95.444	95.336	95.234	95.140	95.215	95.103
9.71	98.217	98.175	98.135	98.098	98.127	95.364	95.254	95.151	95.055	95.131	95.018
9.72	98.133	98.089	98.047	98.008	98.039	95.285	95.173	95.068	94.970	95.048	94.933
9.73	98.050	98.004	97.960	97.919	97.951	95.205	95.092	94.985	94.886	94.965	94.848
9.74	97.967	97.918	97.873	97.831	97.864	95.126	95.011	94.902	94.801	94.882	94.763
9.75	97.884	97.833	97.786	97.742	97.777	95.047	94.930	94.820	94.717	94.799	94.678
9.76	97.801	97.748	97.699	97.653	97.689	94.968	94.849	94.737	94.633	94.716	94.593
9.77	97.718	97.663	97.612	97.565	97.602	94.889	94.768	94.655	94.549	94.633	94.508
9.78	97.635	97.579	97.526	97.477	97.515	94.810	94.688	94.572	94.465	94.550	94.424
9.79	97.552	97.494	97.439	97.388	97.428	94.732	94.607	94.490	94.381	94.468	94.339
9.80	97.470	97.409	97.353	97.300	97.342	94.653	94.527	94.408	94.297	94.385	94.255
9.81	97.387	97.325	97.267	97.212	97.255	94.575	94.447	94.326	94.214	94.303	94.171
9.82	97.305	97.241	97.181	97.124	97.169	94.497	94.366	94.244	94.130	94.221	94.087
9.83	97.223	97.157	97.095	97.037	97.082	94.418	94.286	94.163	94.047	94.139	94.003
9.84	97.141	97.073	97.009	96.949	96.996	94.340	94.206	94.081	93.964	94.057	93.919

TABLE 6 (CONT)

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 9.00 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT						
	LEVEL PMT	I	II	III	V	AFR	LEVEL PMT	I	II	III	IV	V
10.20	94.262	94.127	93.999	93.880	93.975	10.35	93.106	92.943	92.791	92.648	92.762	92.595
10.21	94.185	94.047	93.918	93.797	93.894	10.36	93.030	92.865	92.711	92.567	92.683	92.514
10.22	94.107	93.967	93.837	93.715	93.812	10.37	92.954	92.787	92.632	92.486	92.603	92.432
10.23	94.029	93.888	93.756	93.632	93.731	10.38	92.878	92.710	92.552	92.405	92.523	92.351
10.24	93.952	93.809	93.675	93.549	93.649	10.39	92.802	92.632	92.473	92.324	92.443	92.269
10.25	93.874	93.729	93.594	93.467	93.568	10.40	92.726	92.554	92.394	92.243	92.364	92.188
10.26	93.797	93.650	93.513	93.384	93.487	10.41	92.650	92.477	92.315	92.163	92.285	92.107
10.27	93.720	93.571	93.432	93.302	93.406	10.42	92.575	92.400	92.236	92.082	92.205	92.026
10.28	93.643	93.492	93.352	93.220	93.325	10.43	92.499	92.322	92.157	92.002	92.126	91.945
10.29	93.566	93.414	93.271	93.138	93.244	10.44	92.424	92.245	92.078	91.921	92.047	91.864
10.30	93.489	93.335	93.191	93.056	93.164	10.45	92.349	92.168	91.999	91.841	91.968	91.783
10.31	93.412	93.256	93.111	92.974	93.083	10.46	92.274	92.091	91.921	91.761	91.890	91.703
10.32	93.335	93.178	93.031	92.892	93.003	10.47	92.198	92.015	91.842	91.681	91.811	91.622
10.33	93.259	93.100	92.951	92.811	92.923	10.48	92.124	91.938	91.764	91.601	91.732	91.542
10.34	93.182	93.021	92.871	92.729	92.843	10.49	92.049	91.861	91.686	91.522	91.654	91.462

PROPOSED RULES

TABLE 7

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 9.25 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					
	LEVEL PMT	I	II	III	V	APR	LEVEL PMT	I	II	III	V
9.75	99.999	99.999	99.999	100.000	99.999	10.10	97.101	97.031	96.965	96.904	96.881
9.76	99.914	99.912	99.909	99.910	99.908	10.11	97.020	96.948	96.881	96.818	96.794
9.77	99.830	99.826	99.818	99.817	99.817	10.12	96.940	96.866	96.796	96.732	96.708
9.78	99.745	99.739	99.728	99.732	99.726	10.13	96.859	96.783	96.712	96.646	96.621
9.79	99.661	99.652	99.638	99.643	99.635	10.14	96.779	96.701	96.628	96.560	96.535
9.80	99.576	99.566	99.548	99.555	99.544	10.15	96.698	96.619	96.544	96.474	96.449
9.81	99.492	99.480	99.458	99.466	99.453	10.16	96.618	96.537	96.460	96.389	96.362
9.82	99.408	99.394	99.368	99.378	99.363	10.17	96.538	96.455	96.377	96.303	96.276
9.83	99.324	99.308	99.292	99.278	99.272	10.18	96.458	96.373	96.293	96.218	96.190
9.84	99.240	99.222	99.204	99.188	99.182	10.19	96.379	96.291	96.210	96.133	96.105
9.85	99.156	99.136	99.117	99.099	99.113	10.20	96.299	96.210	96.126	96.048	96.019
9.86	99.073	99.050	99.029	99.010	99.002	10.21	96.219	96.128	95.963	95.878	95.848
9.87	98.989	98.965	98.920	98.912	98.912	10.22	96.140	95.960	95.793	95.709	95.678
9.88	98.906	98.879	98.854	98.850	98.822	10.23	96.061	95.877	95.709	95.624	95.593
9.89	98.822	98.794	98.767	98.742	98.733	10.24	95.981	95.885	95.711	95.624	95.593
9.90	98.739	98.709	98.680	98.653	98.643	10.25	95.902	95.804	95.628	95.540	95.508
9.91	98.656	98.624	98.593	98.565	98.554	10.26	95.823	95.723	95.546	95.456	95.423
9.92	98.573	98.539	98.506	98.476	98.465	10.27	95.744	95.642	95.464	95.372	95.339
9.93	98.490	98.454	98.420	98.388	98.376	10.28	95.666	95.561	95.381	95.288	95.254
9.94	98.408	98.369	98.333	98.299	98.287	10.29	95.587	95.481	95.300	95.204	95.170
9.95	98.325	98.285	98.247	98.211	98.198	10.30	95.509	95.400	95.217	95.120	95.085
9.96	98.243	98.200	98.161	98.123	98.109	10.31	95.430	95.320	95.135	95.037	95.001
9.97	98.160	98.116	98.074	98.035	98.021	10.32	95.352	95.240	95.053	94.953	94.917
9.98	98.078	98.032	97.988	97.947	97.930	10.33	95.274	95.160	94.971	94.870	94.833
9.99	97.996	97.948	97.902	97.860	97.844	10.34	95.195	95.080	94.890	94.787	94.750
10.00	97.914	97.864	97.817	97.772	97.756	10.35	95.117	95.000	94.808	94.704	94.666
10.01	97.832	97.780	97.731	97.685	97.668	10.36	95.040	94.920	94.727	94.621	94.582
10.02	97.751	97.696	97.645	97.598	97.580	10.37	94.962	94.841	94.646	94.538	94.499
10.03	97.669	97.613	97.560	97.510	97.492	10.38	94.884	94.761	94.565	94.455	94.416
10.04	97.587	97.529	97.475	97.423	97.404	10.39	94.807	94.682	94.484	94.372	94.332
10.05	97.506	97.446	97.389	97.336	97.317	10.40	94.729	94.602	94.403	94.290	94.249
10.06	97.425	97.363	97.304	97.250	97.229	10.41	94.652	94.523	94.321	94.205	94.167
10.07	97.344	97.279	97.219	97.163	97.142	10.42	94.575	94.444	94.241	94.125	94.084
10.08	97.263	97.197	97.135	97.076	97.055	10.43	94.497	94.365	94.161	94.043	94.001
10.09	97.182	97.114	97.050	96.990	96.968	10.44	94.420	94.286	94.080	93.961	93.918

TABLE 7 (CONT)

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 9.25 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					
	LEVEL PMT	I	II	III	V	APR	LEVEL PMT	I	II	III	V
10.45	94.344	94.208	94.080	93.961	93.918	10.60	93.203	93.040	92.887	92.744	92.694
10.46	94.267	94.129	94.000	93.879	93.836	10.61	93.128	92.963	92.809	92.664	92.613
10.47	94.190	94.051	93.920	93.797	93.754	10.62	93.053	92.886	92.730	92.584	92.533
10.48	94.113	93.972	93.840	93.715	93.671	10.63	92.978	92.809	92.652	92.504	92.452
10.49	94.037	93.894	93.760	93.634	93.589	10.64	92.903	92.733	92.573	92.424	92.372
10.50	93.961	93.816	93.680	93.552	93.507	10.65	92.828	92.656	92.495	92.344	92.292
10.51	93.884	93.738	93.600	93.471	93.426	10.66	92.753	92.580	92.417	92.265	92.212
10.52	93.808	93.660	93.520	93.390	93.344	10.67	92.679	92.503	92.339	92.185	92.132
10.53	93.732	93.582	93.441	93.309	93.262	10.68	92.604	92.427	92.261	92.106	92.052
10.54	93.656	93.504	93.361	93.228	93.181	10.69	92.530	92.351	92.183	92.026	91.972
10.55	93.580	93.426	93.282	93.147	93.099	10.70	92.456	92.275	92.106	91.947	91.892
10.56	93.505	93.349	93.203	93.066	93.018	10.71	92.381	92.199	92.028	91.868	91.813
10.57	93.429	93.272	93.124	92.985	92.937	10.72	92.307	92.123	91.951	91.789	91.733
10.58	93.354	93.194	93.045	92.905	92.856	10.73	92.233	92.048	91.873	91.710	91.654
10.59	93.278	93.117	92.966	92.824	92.775	10.74	92.160	91.972	91.796	91.632	91.575

PROPOSED RULES

TABLE 8

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 9.50 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					
	LEVEL PMT	I	II	III	IV		V	LEVEL PMT	I	II	III	IV
10.00	99.999	99.999	99.999	100.000	100.000	10.35	97.142	97.072	97.007	96.945	96.995	96.924
10.01	99.916	99.914	99.912	99.910	99.910	10.36	97.063	96.991	96.923	96.860	96.912	96.838
10.02	99.832	99.828	99.824	99.821	99.820	10.37	96.983	96.910	96.840	96.775	96.828	96.753
10.03	99.749	99.743	99.737	99.732	99.730	10.38	96.904	96.828	96.757	96.690	96.745	96.667
10.04	99.666	99.657	99.650	99.643	99.648	10.39	96.825	96.747	96.674	96.606	96.662	96.582
10.05	99.582	99.572	99.563	99.554	99.561	10.40	96.746	96.666	96.591	96.521	96.578	96.497
10.06	99.499	99.487	99.476	99.465	99.474	10.41	96.667	96.585	96.509	96.437	96.495	96.412
10.07	99.417	99.402	99.389	99.376	99.386	10.42	96.588	96.504	96.426	96.353	96.413	96.327
10.08	99.334	99.317	99.302	99.288	99.299	10.43	96.509	96.424	96.344	96.268	96.330	96.242
10.09	99.251	99.233	99.215	99.199	99.212	10.44	96.430	96.343	96.261	96.184	96.247	96.158
10.10	99.168	99.148	99.129	99.111	99.126	10.45	96.352	96.263	96.179	96.100	96.165	96.073
10.11	99.086	99.064	99.043	99.023	99.039	10.46	96.273	96.182	96.097	96.017	96.082	95.989
10.12	99.004	98.979	98.956	98.935	98.952	10.47	96.195	96.102	96.015	95.933	96.000	95.905
10.13	98.922	98.895	98.870	98.847	98.866	10.48	96.117	96.022	95.933	95.849	95.918	95.820
10.14	98.839	98.811	98.784	98.759	98.780	10.49	96.039	95.942	95.851	95.766	95.836	95.736
10.15	98.758	98.727	98.698	98.672	98.693	10.50	95.961	95.862	95.769	95.682	95.754	95.653
10.16	98.676	98.643	98.613	98.584	98.607	10.51	95.883	95.782	95.688	95.599	95.672	95.569
10.17	98.594	98.559	98.527	98.497	98.521	10.52	95.805	95.703	95.606	95.516	95.590	95.485
10.18	98.512	98.476	98.442	98.409	98.435	10.53	95.727	95.623	95.525	95.433	95.508	95.402
10.19	98.431	98.392	98.356	98.322	98.350	10.54	95.650	95.544	95.444	95.350	95.427	95.318
10.20	98.349	98.309	98.271	98.235	98.264	10.55	95.572	95.464	95.363	95.267	95.346	95.235
10.21	98.268	98.226	98.186	98.148	98.179	10.56	95.495	95.385	95.282	95.185	95.264	95.152
10.22	98.187	98.143	98.101	98.062	98.093	10.57	95.418	95.306	95.201	95.102	95.183	95.069
10.23	98.106	98.060	98.016	97.975	98.008	10.58	95.341	95.227	95.120	95.020	95.102	94.986
10.24	98.025	97.977	97.931	97.889	97.923	10.59	95.264	95.148	95.039	94.938	95.021	94.903
10.25	97.944	97.894	97.847	97.802	97.838	10.60	95.187	95.069	94.959	94.855	94.940	94.820
10.26	97.864	97.811	97.762	97.716	97.753	10.61	95.110	94.991	94.878	94.773	94.860	94.738
10.27	97.783	97.729	97.678	97.630	97.669	10.62	95.033	94.912	94.798	94.691	94.779	94.655
10.28	97.703	97.646	97.593	97.544	97.584	10.63	94.957	94.834	94.718	94.610	94.699	94.573
10.29	97.622	97.564	97.509	97.458	97.500	10.64	94.880	94.755	94.638	94.528	94.618	94.491
10.30	97.542	97.482	97.425	97.372	97.415	10.65	94.804	94.677	94.558	94.446	94.538	94.409
10.31	97.462	97.400	97.341	97.286	97.331	10.66	94.727	94.599	94.478	94.365	94.458	94.327
10.32	97.382	97.318	97.257	97.201	97.247	10.67	94.651	94.521	94.398	94.284	94.378	94.245
10.33	97.302	97.236	97.174	97.116	97.163	10.68	94.575	94.443	94.319	94.202	94.298	94.163
10.34	97.222	97.154	97.090	97.030	97.079	10.69	94.499	94.365	94.239	94.121	94.218	94.082

TABLE 8 (CONT)

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT A.R.G GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 9.50 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					APR	LEVEL PMT	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT				
	I	II	III	IV	V			I	II	III	IV	V
10.70	94.423	94.287	94.040	94.139	94.000	10.85	93.298	93.135	92.982	92.839	92.957	92.791
10.71	94.348	94.210	93.959	94.059	93.919	10.86	93.224	93.059	92.904	92.759	92.880	92.712
10.72	94.272	94.132	93.879	93.980	93.837	10.87	93.150	92.983	92.827	92.680	92.802	92.632
10.73	94.196	94.055	93.798	93.901	93.756	10.88	93.076	92.908	92.750	92.601	92.724	92.553
10.74	94.121	93.978	93.717	93.821	93.675	10.89	93.002	92.832	92.672	92.523	92.647	92.473
10.75	94.046	93.901	93.637	93.742	93.594	10.90	92.928	92.756	92.595	92.444	92.569	92.394
10.76	93.970	93.824	93.557	93.663	93.513	10.91	92.855	92.681	92.518	92.365	92.492	92.315
10.77	93.895	93.747	93.476	93.584	93.433	10.92	92.781	92.606	92.441	92.287	92.415	92.236
10.78	93.820	93.670	93.396	93.506	93.352	10.93	92.708	92.530	92.364	92.208	92.338	92.157
10.79	93.745	93.593	93.316	93.427	93.272	10.94	92.634	92.455	92.287	92.130	92.261	92.078
10.80	93.671	93.517	93.236	93.348	93.191	10.95	92.561	92.380	92.211	92.052	92.184	92.000
10.81	93.596	93.440	93.157	93.270	93.111	10.96	92.488	92.305	92.134	91.974	92.107	91.921
10.82	93.521	93.364	93.077	93.192	93.031	10.97	92.415	92.230	92.058	91.896	92.030	91.843
10.83	93.447	93.287	92.997	93.114	92.951	10.98	92.342	92.156	91.981	91.818	91.954	91.765
10.84	93.372	93.211	92.918	93.035	92.871	10.99	92.269	92.081	91.905	91.740	91.877	91.686

PROPOSED RULES

TABLE 9

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 9.75 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT						
	APR	PMT	I	II	V	APR	PMT	I	II	V		
10.25	99.999	99.999	100.000	100.000	100.000	10.60	97.183	97.113	97.048	96.986	97.037	96.966
10.26	99.917	99.915	99.913	99.911	99.911	10.61	97.105	97.033	96.965	96.902	96.955	96.881
10.27	99.835	99.831	99.827	99.823	99.822	10.62	97.027	96.953	96.883	96.818	96.872	96.797
10.28	99.752	99.746	99.741	99.735	99.733	10.63	96.948	96.873	96.801	96.735	96.790	96.713
10.29	99.670	99.662	99.655	99.647	99.645	10.64	96.870	96.793	96.720	96.651	96.708	96.628
10.30	99.589	99.578	99.569	99.560	99.557	10.65	96.792	96.713	96.638	96.568	96.626	96.545
10.31	99.507	99.494	99.483	99.472	99.469	10.66	96.714	96.633	96.556	96.484	96.544	96.461
10.32	99.425	99.411	99.397	99.385	99.380	10.67	96.637	96.553	96.475	96.401	96.462	96.377
10.33	99.343	99.327	99.312	99.297	99.292	10.68	96.559	96.473	96.393	96.318	96.380	96.293
10.34	99.262	99.244	99.226	99.210	99.205	10.69	96.481	96.394	96.312	96.235	96.299	96.210
10.35	99.181	99.160	99.141	99.123	99.117	10.70	96.404	96.315	96.231	96.152	96.217	96.126
10.36	99.099	99.077	99.056	99.036	99.029	10.71	96.327	96.235	96.150	96.069	96.136	96.043
10.37	99.018	98.994	98.971	98.949	98.942	10.72	96.249	96.156	96.069	95.987	96.055	95.960
10.38	98.937	98.911	98.886	98.863	98.855	10.73	96.172	96.077	95.988	95.904	95.974	95.877
10.39	98.856	98.828	98.801	98.776	98.768	10.74	96.095	95.998	95.907	95.822	95.893	95.794
10.40	98.775	98.745	98.716	98.690	98.680	10.75	96.018	95.919	95.827	95.740	95.812	95.711
10.41	98.695	98.662	98.632	98.603	98.594	10.76	95.941	95.841	95.746	95.657	95.731	95.629
10.42	98.614	98.580	98.547	98.517	98.507	10.77	95.865	95.762	95.666	95.575	95.651	95.546
10.43	98.534	98.497	98.463	98.431	98.420	10.78	95.788	95.684	95.586	95.493	95.570	95.464
10.44	98.453	98.415	98.379	98.345	98.334	10.79	95.712	95.605	95.505	95.412	95.490	95.381
10.45	98.373	98.333	98.295	98.259	98.247	10.80	95.635	95.527	95.425	95.330	95.410	95.299
10.46	98.293	98.251	98.211	98.173	98.161	10.81	95.559	95.449	95.345	95.248	95.329	95.217
10.47	98.213	98.169	98.127	98.088	98.075	10.82	95.483	95.371	95.266	95.167	95.249	95.135
10.48	98.133	98.087	98.043	98.002	97.989	10.83	95.407	95.293	95.186	95.086	95.169	95.053
10.49	98.053	98.005	97.960	97.917	97.903	10.84	95.331	95.215	95.106	95.004	95.090	94.972
10.50	97.974	97.923	97.876	97.832	97.817	10.85	95.255	95.137	95.027	94.923	95.010	94.890
10.51	97.894	97.842	97.793	97.747	97.731	10.86	95.179	95.060	94.948	94.842	94.930	94.809
10.52	97.815	97.761	97.709	97.662	97.646	10.87	95.103	94.982	94.868	94.761	94.851	94.727
10.53	97.736	97.679	97.626	97.577	97.560	10.88	95.028	94.905	94.789	94.681	94.771	94.646
10.54	97.656	97.598	97.543	97.492	97.475	10.89	94.952	94.827	94.710	94.600	94.692	94.565
10.55	97.577	97.517	97.460	97.407	97.390	10.90	94.877	94.750	94.631	94.519	94.613	94.484
10.56	97.498	97.436	97.378	97.323	97.305	10.91	94.802	94.673	94.552	94.439	94.534	94.403
10.57	97.419	97.355	97.295	97.238	97.220	10.92	94.727	94.596	94.474	94.359	94.455	94.322
10.58	97.341	97.274	97.212	97.154	97.135	10.93	94.652	94.519	94.395	94.278	94.376	94.241
10.59	97.262	97.194	97.130	97.070	97.050	10.94	94.577	94.443	94.317	94.198	94.297	94.161

TABLE 9 (CONT)

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 9.75 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT						
	LEVEL PMT	I	II	III	IV		V	LEVEL PMT	I	II	III	IV	V
10.95	94.502	94.366	94.238	94.118	94.219	94.080	11.10	93.392	93.229	93.076	92.932	93.053	92.887
10.96	94.427	94.289	94.160	94.038	94.140	94.000	11.11	93.319	93.154	92.999	92.854	92.976	92.809
10.97	94.353	94.213	94.082	93.959	94.062	93.920	11.12	93.246	93.079	92.922	92.776	92.899	92.730
10.98	94.278	94.137	94.004	93.879	93.984	93.840	11.13	93.173	93.004	92.846	92.698	92.823	92.652
10.99	94.204	94.060	93.926	93.799	93.905	93.760	11.14	93.100	92.930	92.770	92.620	92.746	92.573
11.00	94.129	93.984	93.848	93.720	93.827	93.680	11.15	93.027	92.855	92.693	92.542	92.670	92.495
11.01	94.055	93.908	93.770	93.641	93.749	93.600	11.16	92.954	92.781	92.617	92.464	92.593	92.417
11.02	93.981	93.832	93.693	93.562	93.672	93.521	11.17	92.882	92.706	92.541	92.387	92.517	92.339
11.03	93.907	93.757	93.615	93.482	93.594	93.441	11.18	92.809	92.632	92.465	92.309	92.441	92.261
11.04	93.833	93.681	93.538	93.403	93.516	93.362	11.19	92.737	92.558	92.390	92.232	92.365	92.183
11.05	93.759	93.605	93.460	93.325	93.439	93.282	11.20	92.664	92.484	92.314	92.155	92.289	92.106
11.06	93.686	93.530	93.383	93.246	93.361	93.203	11.21	92.592	92.410	92.238	92.077	92.213	92.028
11.07	93.612	93.454	93.306	93.167	93.284	93.124	11.22	92.520	92.336	92.163	92.000	92.138	91.951
11.08	93.539	93.379	93.229	93.089	93.207	93.045	11.23	92.448	92.262	92.087	91.923	92.062	91.873
11.09	93.465	93.304	93.152	93.010	93.130	92.966	11.24	92.376	92.188	92.012	91.847	91.987	91.796

PROPOSED RULES

TABLE 10

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 10.00 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					APR	PMT	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT				
	I	II	III	IV	V			I	II	III	IV	V
10.50	99.999	100.000	100.000	100.000	100.000	10.85	97.224	97.154	97.088	97.026	97.078	97.007
10.51	99.918	99.914	99.913	99.914	99.912	10.86	97.146	97.074	97.007	96.943	96.997	96.924
10.52	99.837	99.829	99.826	99.829	99.825	10.87	97.069	96.995	96.926	96.861	96.915	96.840
10.53	99.756	99.744	99.739	99.743	99.737	10.88	96.992	96.916	96.845	96.778	96.834	96.757
10.54	99.675	99.659	99.652	99.658	99.650	10.89	96.915	96.837	96.764	96.695	96.753	96.674
10.55	99.594	99.575	99.566	99.573	99.563	10.90	96.838	96.758	96.683	96.613	96.672	96.591
10.56	99.514	99.490	99.479	99.488	99.476	10.91	96.761	96.680	96.603	96.531	96.592	96.509
10.57	99.433	99.406	99.393	99.404	99.389	10.92	96.684	96.601	96.522	96.449	96.511	96.426
10.58	99.353	99.321	99.307	99.319	99.302	10.93	96.608	96.522	96.442	96.367	96.430	96.344
10.59	99.273	99.237	99.221	99.234	99.216	10.94	96.531	96.444	96.362	96.285	96.350	96.261
10.60	99.192	99.153	99.135	99.150	99.129	10.95	96.455	96.366	96.282	96.203	96.270	96.179
10.61	99.112	99.069	99.049	99.066	99.043	10.96	96.379	96.288	96.202	96.121	96.189	96.097
10.62	99.032	99.008	98.983	98.997	98.957	10.97	96.303	96.210	96.122	96.040	96.109	96.015
10.63	98.953	98.926	98.878	98.897	98.870	10.98	96.226	96.132	96.042	95.958	96.029	95.933
10.64	98.873	98.844	98.792	98.813	98.784	10.99	96.151	96.054	95.963	95.877	95.949	95.851
10.65	98.793	98.763	98.707	98.730	98.699	11.00	96.075	95.976	95.883	95.796	95.870	95.769
10.66	98.714	98.681	98.622	98.645	98.613	11.01	95.999	95.898	95.804	95.715	95.790	95.688
10.67	98.634	98.600	98.537	98.552	98.527	11.02	95.923	95.821	95.724	95.634	95.710	95.606
10.68	98.555	98.518	98.452	98.479	98.442	11.03	95.848	95.743	95.645	95.553	95.631	95.525
10.69	98.476	98.437	98.367	98.396	98.356	11.04	95.772	95.666	95.566	95.472	95.552	95.444
10.70	98.397	98.356	98.282	98.312	98.271	11.05	95.697	95.589	95.487	95.392	95.472	95.363
10.71	98.318	98.275	98.198	98.229	98.186	11.06	95.622	95.512	95.408	95.311	95.393	95.282
10.72	98.239	98.194	98.113	98.146	98.101	11.07	95.547	95.435	95.329	95.231	95.314	95.201
10.73	98.160	98.114	98.029	98.063	98.016	11.08	95.472	95.358	95.251	95.150	95.235	95.120
10.74	98.081	98.033	97.945	97.981	97.931	11.09	95.397	95.281	95.172	95.070	95.157	95.039
10.75	98.003	97.953	97.861	97.898	97.847	11.10	95.322	95.204	95.094	94.990	95.078	94.959
10.76	97.924	97.872	97.777	97.815	97.762	11.11	95.247	95.128	95.015	94.910	95.000	94.878
10.77	97.846	97.792	97.741	97.733	97.678	11.12	95.172	95.051	94.937	94.830	94.921	94.798
10.78	97.768	97.712	97.659	97.651	97.594	11.13	95.098	94.975	94.859	94.750	94.843	94.718
10.79	97.690	97.632	97.577	97.569	97.509	11.14	95.024	94.899	94.781	94.671	94.765	94.638
10.80	97.612	97.552	97.495	97.487	97.425	11.15	94.949	94.822	94.703	94.591	94.686	94.558
10.81	97.534	97.472	97.413	97.405	97.341	11.16	94.875	94.746	94.625	94.512	94.608	94.478
10.82	97.456	97.392	97.332	97.323	97.258	11.17	94.801	94.670	94.548	94.433	94.531	94.398
10.83	97.379	97.313	97.250	97.241	97.174	11.18	94.727	94.595	94.470	94.353	94.453	94.319
10.84	97.301	97.233	97.169	97.160	97.090	11.19	94.653	94.519	94.393	94.274	94.375	94.239

TABLE 10 (CONT.)

ANNUAL PERCENTAGE RATES INCLUDING MORTGAGE INSURANCE PREMIUMS  
FOR FHA INSURED LEVEL PAYMENT AND GPM AMORTIZATION PLANS  
WITH A CONTRACT RATE OF 10.00 PERCENT, .5 PERCENT INSURANCE PREMIUM AND 30 - YEAR TERM

APR	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT					AFR	LEVEL PMT	NET PROCEEDS PER HUNDRED DOLLARS OF FACE AMOUNT				
	I	II	III	IV	V			I	II	III	IV	V
11.20	94.579	94.443	94.315	94.195	94.297	11.35	93.484	93.321	93.168	93.024	93.147	92.982
11.21	94.505	94.368	94.238	94.116	94.220	11.36	93.412	93.247	93.092	92.946	93.071	92.904
11.22	94.432	94.292	94.161	94.038	94.143	11.37	93.340	93.173	93.016	92.869	92.995	92.827
11.23	94.358	94.217	94.084	93.959	94.065	11.38	93.268	93.099	92.941	92.792	92.920	92.749
11.24	94.285	94.142	94.007	93.880	93.988	11.39	93.196	93.026	92.866	92.715	92.844	92.672
11.25	94.212	94.067	93.930	93.802	93.911	11.40	93.124	92.952	92.790	92.638	92.769	92.595
11.26	94.138	93.992	93.853	93.724	93.834	11.41	93.052	92.879	92.715	92.562	92.693	92.518
11.27	94.065	93.917	93.777	93.645	93.758	11.42	92.981	92.805	92.640	92.485	92.618	92.441
11.28	93.992	93.842	93.700	93.567	93.681	11.43	92.909	92.732	92.565	92.409	92.543	92.364
11.29	93.919	93.767	93.624	93.489	93.604	11.44	92.838	92.659	92.490	92.332	92.468	92.287
11.30	93.847	93.693	93.548	93.411	93.528	11.45	92.766	92.586	92.416	92.256	92.393	92.210
11.31	93.774	93.618	93.471	93.334	93.451	11.46	92.695	92.513	92.341	92.180	92.318	92.134
11.32	93.701	93.544	93.395	93.256	93.375	11.47	92.624	92.440	92.266	92.104	92.243	92.057
11.33	93.629	93.469	93.319	93.178	93.299	11.48	92.553	92.367	92.192	92.028	92.169	91.981
11.34	93.556	93.395	93.243	93.101	93.223	11.49	92.482	92.294	92.118	91.952	92.094	91.905

EBRKPT PRINT\$

[FR Doc. 78-26173 Filed 9-18-78; 8:45 am]

[8025-01]

**SMALL BUSINESS ADMINISTRATION**

[13 CFR Part 123]

**DISASTER LOANS****Procedure for Requesting Disaster Declarations and Time Limit for Request**

AGENCY: Small Business Administration.

ACTION: Proposed rule.

**SUMMARY:** SBA issued a regulation § 123.1(a) on March 31, 1977 (42 FR 17102), setting forth the criteria for an SBA disaster declaration. However, the procedure to be followed in requesting a declaration was not included. The procedure as set forth in this rule would be the same as has been followed except that a time limitation of 60 days after the occurrence of the disaster in which the request will be accepted is included. Although requests for drought declarations must be submitted within 60 days of the occurrence of the drought, loans will not be processed for partial losses until the harvesting of the affected crop is completed in order that damage assessments will be accurate. Total losses will be processed when a disaster is declared.

**DATE:** Comments should be forwarded by November 20, 1978.

**ADDRESS:** Associate Administrator for Finance and Investment, Small Business Administration, 1441 L Street NW., Washington, D.C. 20416.

**FOR FURTHER INFORMATION CONTACT:**

Richard L. Wray, Financial Analyst, Small Business Administration, 1441 L Street NW., Washington, D.C. 20416, 202-653-6470.

**SUPPLEMENTARY INFORMATION:** SBA's statutory authority for making physical disaster loans is limited to repair and replacement of the damaged property and certain limited refinancing. See 42 U.S.C. 4451(a) (2) and (3). Delays in seeking a declaration based on a physical disaster deny victims of a disaster the speedy financial assistance intended by the program and also result in difficulty in determining the actual damage suffered for which SBA assistance may be available. This difficulty ensues because of repairs which may have been made, removal of damaged and destroyed property, and postdisaster damage which is not eligible for SBA assistance. These factors make it difficult for both the disaster victim and SBA to determine the legal amount of a loan. The agency has determined that a 60-day

period from the occurrence of a disaster provides sufficient time for State authorities to survey the damage and request needed assistance from SBA, while the effects of the disaster will still be evident for loss verification by the SBA. In practice, most requests are presently received within 2 or 3 weeks of the disaster and the amendment will affect very few requests. The Administrator retains authority to make an exception to the 60-day requirement but does not expect to exercise it except in most unusual circumstances to avoid undue hardship to disaster victims. This regulation would also state the procedure which will continue to be followed in forwarding the request for a disaster declaration from the Governor of a State to the Administrator of SBA for decision. SBA has carefully considered the impact of the proposed regulation limiting the time within which SBA disasters may be requested. By insuring that early efforts are made to have a disaster declared, victims are more apt to receive assistance soon after the disaster when it is needed most rather than after months of delay. This will also help to prevent claims for nonrelated damage which cannot be covered by an SBA loan. No changes are being made in the criteria which must be met before SBA declares a disaster nor is any additional information being required from the Governors than is presently submitted with their requests. The proposed regulation will simply serve to advise the public of the necessity for determining the extent of damage and whether it meets SBA's disaster declaration criteria while the damage is ascertainable and help may be most urgently needed. If no request for a declaration is received, no disaster assistance is available from SBA either for physical or economic injury. In proposing this regulation, SBA recognizes that determining when a drought has reached sufficient proportions to constitute a disaster is a real problem. We have considered defining the occurrence to be when the moisture level in the soil reaches minus 2.5, the measurement used by the Presidential Drought Committee in 1977; we have considered using the dates during which it can be established that irreversible damage has been done to the growing crop and after which no amount of moisture will restore the crop; we have considered making no declarations until the normal harvest season is over so that the actual damage in the drought-stricken area can be ascertained along with the damage suffered by individual farmers. However, we believe that early determinations may be helpful to farmers in planning for remedial measures they may take and in arranging needed financing but the

later the declaration is made, the more accurate damage assessments can be. We also recognize that Farmers Home Administration assistance on an individual basis is available and that SBA assistance may not be necessary by harvest season.

SBA is requesting comments on the alternatives suggested above or other factors which can be used in finalizing this regulation.

SBA intends, in those cases in which a disaster occurs over a period of several days, to use the first date to determine the interest rate for that disaster and the last date as the date on which the 60-day period for requesting a declaration begins to run.

The proposed regulation would have no effect on procedures utilized by the Federal Disaster Assistance Administration or the Department of Agriculture or SBA's operations in response to major or agricultural disasters.

The proposed regulation would also formalize existing instructions that applications for loans for partial crop losses will not be processed or approved until after the normal harvest season for that crop. Total losses will be processed will be processed as at present upon declaration of a disaster area. This makes SBA procedure comparable to procedures established by Farmers Home Administration (FmHA) and allows SBA to process a loan for the actual damage incurred rather than an estimated loss and eliminates paperwork for both the applicant and SBA. SBA disaster declarations will allow for the time between the incident date and the normal harvest date so that no eligible applicants will be denied the opportunity to apply for a loan.

SBA has determined that no economic impact statement is required since these proposed regulations formalize existing procedures.

SBA will continue to evaluate the changes proposed and implemented to determine their effect on disaster loan recipients and make such changes as will promote efficiency in the delivery of program benefits.

Pursuant to the authority of sections 5(b)(6) (15 U.S.C. 634(b)) and 7(b)(1) (15 U.S.C. 636(b)) of the Small Business Act, as amended, part 123 of chapter I, title 13 of the Code of Federal Regulations would be amended as follows:

1. Section 123.1(a) would be amended by adding a new paragraph (3) as follows:

**§ 123.1 General.**

(a) *Disaster loan authority.* \* \* \*

(3) When the Governor of a State desires SBA to issue a disaster declaration with respect to a physical disaster in that State, such request with supporting documentation shall be sent to

the SBA Regional Office having jurisdiction over that State within 60 days of the occurrence of the disaster. The Regional Office will evaluate the request and forward it, with a recommendation for decline or approval to the Associate Administrator for Operations, who will forward it to the Administrator with a recommendation for approval or decline. The Administrator will take final action and if the request is approved, publish a notice of disaster declaration in the FEDERAL REGISTER. The Administrator may in case of undue hardship extend the filing time for requests.

2. Section 123.2(a)(2)(i) would be amended by adding a sentence to the existing paragraph so that the paragraph as amended would read as follows:

§ 123.2 Eligibility.

- (a) \* \* \*
- (2) \* \* \*

(i) Assistance may be extended for full or partial farm product losses (crop losses or dead livestock) which have been suffered as a result of a physical disaster. However, no loans will be approved for partial crop losses until the normal harvest season has passed in order that the actual loss will have been ascertained.

(Catalog of Federal Domestic Assistance 59.008, Physical Disaster Loans.)

Dated: September 12, 1978.

A. VERNON WEAVER,  
*Administrator.*

[FR Doc. 78-26287 Filed 9-18-78; 8:45 am]

[6750-01]

FEDERAL TRADE COMMISSION

[16 CFR Part 13]

[File No. 781 0013]

INTERNATIONAL BROTHERHOOD OF TEAMSTERS, CHAUFFEURS, WAREHOUSEMEN, AND HELPERS OF AMERICA, LOCAL UNION 959

Extension of Time

AGENCY: Federal Trade Commission.  
ACTION: Comment period extended for 61 days.

SUMMARY: The period of time for filing comments on the consent agreement has been extended for 61 days to November 15, 1978.

DATES: Comments must be received on or before November 15, 1978.

ADDRESS: Comments should be directed to: Office of the Secretary, Federal Trade Commission, Sixth Street

and Pennsylvania Avenue NW., Washington, D.C. 20580.

FOR FURTHER INFORMATION CONTACT:

William C. Erxleben, Director, Seattle Regional Office, Federal Trade Commission, 28th Floor, Federal Building, 915 Second Avenue, Seattle, Wash. 98174, 206-442-4655.

SUPPLEMENTARY INFORMATION: The consent agreement and analysis to aid public comment were published in the FEDERAL REGISTER on Wednesday, July 19, 1978, 43 FR 31022.

By letter dated September 1, 1978, the National Labor Relations Board has requested the Commission to extend the comment period to November 15, 1978, in order to facilitate filing of comments by the Board. Accordingly, notice is hereby given that the Commission has extended the comment period for an additional 61 days to and including November 15, 1978.

By direction of the Commission dated September 13, 1978.

CAROL M. THOMAS,  
*Secretary.*

[FR Doc. 78-26349 Filed 9-18-78; 8:45 am]

[4110-07]

DEPARTMENT OF HEALTH, EDUCATION, AND WELFARE

Social Security Administration

[20 CFR Part 4047]

[Reg. No. 4]

FEDERAL OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE

Old-Age, Disability, Dependents' and Survivors' Insurance Benefits

AGENCY: Social Security Administration, HEW.

ACTION: Notice of Decision to Recodify Regulations.

SUMMARY: The Social Security Administration is planning to recodify into one subpart, its current regulations on the requirements for social security benefits under Title II of the Social Security Act. These regulations describe what is required to qualify for benefits, what the benefit rates are, when a person's right to benefits begins and ends, and how family relationship determinations are made. The recodified regulation will accomplish the following goals:

(1) Provide rules in one subpart that are clearer, simpler, and meet the Department's "Operation Common Sense" standards.

(2) Reflect in the regulations two changes in the program which have resulted from court decisions. One of

these changes is that children born out of wedlock who have the right to inherit their parent's property under the inheritance laws of the State where the worker has permanent residence are assumed to meet the dependency requirement for child's benefits. The other change is that the divorced husband of a worker may receive husband's benefits.

(3) Include in the regulations to provisions of the Social Security Amendments of 1977. One of these provisions, effective for months after December 1978, permits widows and widowers who remarry at age 60 or later to continue to receive their full widow's or widower's benefit. The other provision also effective for months after December 1978, reduces from 20 years to 10 years, the time a divorced spouse must have been married to the worker to qualify for wife's, husband's, or widow's benefits.

This recodified regulation will affect Subparts D and L of 20 CFR Part 404. The Department has classified the recodified regulation as policy significant.

FOR FURTHER INFORMATION CONTACT:

Ray Worley, Social Security Administration, 6401 Security Boulevard, Baltimore, Md. 20235, telephone: 301-594-5744.

Date: July 26, 1978.

DON WORTMAN,  
*Acting Commissioner of Social Security.*

[FR Doc. 78-26263 Filed 9-18-78; 8:45 am]

[1505-01]

Food and Drug Administration

[21 CFR Part 73]

[Docket No. 77C-0208]

LISTING OF COLOR ADDITIVES EXEMPT FROM CERTIFICATION

Ferric Ammonium Ferrocyanide

Correction

In FR Doc. 78-22657 appearing at page 36110 in the issue for Tuesday, August 15, 1978, in the fifth line of the "Summary" paragraph, change "cobalt" to read "cobalt", and in the first column of page 36111, three lines from the bottom of the first full paragraph, change "cobalt" to "cobalt".

[1505-01]

[21 CFR Part 347]

[Docket No. 78N-0021]

**SKIN PROTECTANT DRUG PRODUCTS FOR  
OVER-THE-COUNTER HUMAN USE**

Establishment of a Monograph; Notice of  
Proposed Rulemaking

*Correction*

In FR Doc. 78-21164 appearing at page 34628 in the issue for Friday, August 4, 1978, make the following corrections:

(1) On page 34632, in the first column, in paragraph "c.", in the first line, "petition" should be corrected to read "partition".

(2) Also on page 34632, in the first column, under the heading "III. SKIN PROTECTANTS, A. GENERAL COMMENTS", in the first paragraph, in the first line, insert the word "very" after the word "their".

(3) On page 34632, in the third column, in the second paragraph in the discussion of "a. Allantoin.", in the third line, the word "prisma" should be "prisms".

(4) On page 34636, in the first column, in the first full paragraph, in the 8th line, insert "glove" immediately before the word "powders".

(5) Also on page 34636, in the middle column, in the list of references, the citation "OTC Volume 060137" should be preceded by the number "(3)".

(6) On page 34637 in the middle column, in the first full paragraph, in the 17th line from the bottom of the paragraph, "urination of defecation" should read "urination or defecation".

(7) On page 34640, in the middle column, in the 5th paragraph, in the 6th line, insert "sodium" immediately before bicarbonate".

(8) On page 34642, in the first column, under "CATEGORY I LABELING", in paragraph (6), in the fourth line, the word "and" should be "any".

(9) On page 34643, in the third column, in the first full paragraph, in the third line from the bottom of the paragraph, insert "such" immediately before "as".

(10) On page 34644, in the middle column, in the third line from the top, "coalgulum" should be corrected to read "coagulum".

(11) Also on page 34644, in the middle column, in the fourth line from the top, the word "benefical" should be "beneficial".

[4210-01]

**DEPARTMENT OF HOUSING AND  
URBAN DEVELOPMENT**

Federal Insurance Administration

[24 CFR Part 1917]

[Docket No. FI-43611]

**NATIONAL FLOOD INSURANCE PROGRAM**

Proposed Flood Elevation Determinations for  
Orange County, Calif.; Correction

AGENCY: Federal Insurance Administration, HUD.

ACTION: Correction of proposed rule.

SUMMARY: This document corrects a proposed rule on base (100-year) flood elevations that appeared on page 35492 of the FEDERAL REGISTER of August 10, 1978, on proposed flood elevation determinations for Orange County, Calif.

EFFECTIVE DATE: August 10, 1978.

FOR FURTHER INFORMATION  
CONTACT:

Mr. Richard Krimm, Assistant Administrator, Office of Flood Insurance, 202-755-5581 or toll free line 800-424-8872, Room 5270, 451 Seventh Street, SW., Washington, D.C. 20410.

The following correction is made:

Source of flooding	Location	Elevation in feet, national geodetic vertical datum
(Lower) Santiago Creek.	Southern Pacific RR— 25 ft**.	278

\*\*Upstream of centerline.

(National Flood Insurance Act of 1968 (Title XIII of Housing and Urban Development Act of 1968), effective January 28, 1969 (33 FR 17804, November 28, 1968), as amended; (42 U.S.C. 4001-4128); and Secretary's delegation of authority to Federal Insurance Administrator, 43 FR 7719.)

Issued: August 31, 1978.

GLORIA M. JIMENEZ,  
Federal Insurance Administrator.  
[FR Doc. 78-26154 Filed 9-18-78; 8:45 am]

[4310-05]

**DEPARTMENT OF THE INTERIOR**

Office of Surface Mining Reclamation and  
Enforcement

[30 CFR Chapter VII]

Public Briefing on Proposed Permanent  
Program Regulations

AGENCY: Office of Surface Mining Reclamation and Enforcement (OSM), U.S. Department of the Interior.

ACTION: Information briefing on proposed permanent program regulations.

SUMMARY: The Office of Surface Mining announces that it will hold a public information briefing to highlight sections of the proposed permanent program regulations and answer questions concerning their format and the procedures which will be followed during and subsequent to the public comment period on the proposed rules.

DATE: September 22, 1978.

ADDRESS: The public information briefing will be held in the Department of the Interior Auditorium, 18th and C Streets NW., Washington, D.C. 20240.

FOR FURTHER INFORMATION  
CONTACT:

Patricia Foulk, Public Affairs Office, Office of Surface Mining, U.S. Department of the Interior, Washington, D.C. 20240; 202-343-4719.

SUPPLEMENTARY INFORMATION: The Office of Surface Mining will hold a public information briefing between the hours of 10 and 12 noon on Friday, September 22, 1978. The purpose of this public briefing is to highlight provisions in the proposed permanent program regulations, published in the FEDERAL REGISTER on September 18, 1978, and respond to questions which members of the audience may have concerning the format of the regulations and the procedures to be followed during the public comment period and preparation of the final regulations. Members of the press and all interested individuals are invited to attend. Walter N. Heine, P.E., Director, Office of Surface Mining, and members of his staff will be present to conduct the information briefing and respond to questions. A court reporter will be present to prepare a verbatim transcript of the briefing session for use by the Office in preparing final regulations.

This meeting is intended to assist interested members of the public at an early stage in the public comment period to understand the major concepts and the structural format of the proposed permanent program regulations. The Office hopes that as a result of this public briefing the public will be better able to understand and comment during the public comment period on the proposed permanent program regulations.

Dated: September 15, 1978.

PAUL L. REEVES,

Acting Director, Office of Surface Mining Reclamation and Enforcement.

[FR Doc. 78-26462 Filed 9-18-78; 10:05 am]