the effective date of this Order unless such period is extended for good cause by the Board or by the Federal Reserve Bank of Dallas pursuant to delegated authority.

By order of the Federal Reserve Bank of Dallas, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, effective December 9, 1974.

[SEAL] ROBERT H. BOYKIN,
Secretary.

[FR Doc.74-30244 Filed 12-26-74;8:45 am]

DOMINION BANKSHARES CORP.

Order Approving Acquisition of Bank

Before the Federal Reserve Bank of Richmond acting under delegated authority by the Board of Governors of the Federal Reserve System.

Dominion Bankshares Corp., Roanoke, Virginia (Applicant), a bank holding company within the meaning of the Bank Holding Company Act (12 U.S.C. 1842), has applied for approval under section 3(a)(3) of the Act to acquire at least 80 percent of the voting shares of the Bank of Smithfield, Smithfield, Virginia (Bank).

Notice of the application, affording opportunity for interested persons to submit comments and views, was given in accordance with section 3(b) of the Act and the time for filing all comments and views has expired. The Reserve Bank has considered the application and all comments received in the light of factors set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Applicant controls ten banking affiliates operating 89 banking offices with aggregate deposits of $993.4 million,[1] an amount equivalent to 7.9 percent of total commercial bank deposits in Virginia. In terms of deposits it is the state's fifth largest banking organization. Acquisition of Bank with deposits of $14.2 million would increase Applicant's share of deposits in the state by approximately 0.1 percent. Consummation of the proposed transaction would not significantly increase the concentration of banking resources within the state.

Bank is one of three banking organizations located in the relevant geographic market, which is approximated by the Newport and Hardy Magisterial Districts of Isle of Wight County. Of these three, Bank ranks first, with 53.1 percent of the market's deposits, followed by the Smithfield branch of Virginia National Bank with 46.9 percent.[2] Although Applicant has ten offices representing three banks within 25 miles of Bank, no significant competition exists between Bank and any of Applicant's subsidiary banks and it is unlikely that any will develop in the future due to numerous legal, geographic and market barriers. It further appears that the market is not particularly attractive to de novo entry. Accordingly, on the basis of the record, it is concluded that consummation of the proposed acquisition would not have significant adverse effects on competition in any relevant area.

The financial and managerial resources of Applicant are generally satisfactory, and future prospects appear favorable. Considerations relating to convenience and needs of the community to be served lend some weight in support of approval since Applicant's acquisition of Bank will enable the latter to offer a wider range of banking and financial services and provide an alternate source within the market for these services. It is the Reserve Bank's judgment, therefore, that the proposed acquisition would be in the public interest and that the application may be approved.

On the basis of the record, the application is approved for the reasons summarized above. The transaction shall not be made (a) before the thirtieth calendar day following the effective date of this Order or (b) later than three months after the effective date of this Order, unless such period is extended for good cause by the Board of Governors of the Federal Reserve System or by the Federal Reserve Bank of Richmond pursuant to delegated authority.

By order of the Federal Reserve Bank of Richmond, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, effective December 13, 1974.

[SEAL] ROBERT P. BLACK,
President.

[FR Doc.74-30250 Filed 12-26-74;8:45 am]

[1] All data, unless otherwise noted, as of June 30, 1974.

[2] Market share as of June 30, 1973.

DURANT BANCORPORATION, INC.

Formation of Bank Holding Company

Durant Bancorporation, Inc., Durant, Oklahoma, has applied for the Board's approval under section 3(a)(1) of the Bank Holding Company Act (12 U.S.C. 1842(a)(1)) to become a bank holding company through acquisition of 81.07 percent or more of the voting shares of The Durant Bank & Trust Company, Durant, Oklahoma. The factors that are considered in acting on the application are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

The application may be inspected at the office of the Board of Governors or at the Federal Reserve Bank of Dallas. Any person wishing to comment on the application should submit views in writing to the Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551 to be received not later than January 15, 1975.

Board of Governors of the Federal Reserve System, December 18, 1974.

[SEAL] GRIFFITH L. GARWOOD,
Assistant Secretary of the Board.

[FR Doc.74-30245 Filed 12-26-74;8:45 am]

GEORGE MADISON CORP.

Formation of Bank Holding Company

The George Madison Corp., Pawnee, Oklahoma, has applied for the Board's approval under section 3(a)(1) of the Bank Holding Company Act (12 U.S.C. 1842(a)(1)) to become a bank holding company through acquisition of all of the voting shares (less directors' qualifying shares) of The First National Bank of Pawnee, Pawnee, Oklahoma. The factors that are considered in acting on the application are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

The application may be inspected at the office of the Board of Governors or at the Federal Reserve Bank of Kansas City. Any person wishing to comment on the application should submit views in writing to the Reserve Bank, to be received not later than January 13, 1975.

Board of Governors of the Federal Reserve System, December 18, 1974.

[SEAL] GRIFFITH L. GARWOOD,
Assistant Secretary of the Board.

[FR Doc.74-30249 Filed 12-26-74;8:45 am]

MERCHANTS NATIONAL CORP.

Order Approving Acquisition of Pacific American Leasing Corp.

Merchants National Corp., Indianapolis, Indiana, a bank holding company within the meaning of the Bank Holding Company Act, has applied for the Board's approval, under section 4(c)(8) of the Act and § 225.4(b)(2) of the Board's Regulation Y, to acquire all of the voting shares of Pacific American Leasing Corp., Phoenix, Arizona ("Company"), a company that engages in the activity of full pay-out leasing. Such activity has been determined by the Board to be closely related to banking (12 CFR 225.4(a)(6)).

Notice of the application, affording opportunity for interested persons to submit comments and views on the public interest factors, has been duly published (39 FR 37433 (1974)). The time for filing comments and views has expired, and none has been timely received.

Applicant controls one bank, Merchants National Bank & Trust Company of Indianapolis, Indianapolis, Indiana ("Bank"), with deposits of about $643 million, representing approximately 4 percent of the total amount of deposits in commercial banks in the State.[1] In addition to its banking subsidiary, Applicant has two wholly-owned nonbanking subsidiaries: Circle Leasing Corp., Indianapolis, Indiana ("Circle"), which engages in full pay-out leasing; and Merchants Investment Counseling, Inc., Indianapolis, Indiana, which engages in investment adviser activities from its sole office in Indianapolis. Circle has existing and proposed offices located in Indiana, Kentucky, Michigan, and Ohio. Upon consummation of the subject proposal, Company would become a wholly-owned subsidiary of Circle.

Company, with its home office located in Phoenix, Arizona and with branch offices in Burbank and Menlo Park, California, is engaged in leasing personal property on a full pay-out basis and acts as a broker in certain leasing transac-

[1] All banking data are as of June 30, 1974.

tions, serving industrial, commercial and medical equipment leasing customers in its Arizona and California markets. Company's lease receivables on March 31, 1974, were $5.88 million. Approximately 45.2 percent of its gross receipts was accounted for by the Phoenix office, and 40.8 and 14 percent respectively from the Burbank and Menlo Park offices. Due to the wide geographic separation of Company and Circle, consummation of the subject proposal would not eliminate existing competition. Because of the distance involved, and the number and size of the firms engaging in full pay-out leasing in Arizona and California, it does not appear probable that Circle would enter *de novo* into the markets served by Company. Due to Company's small size, the presence of numerous competitors in the market, and the lack of competition between Company and Circle, no adverse competitive effects would result from this acquisition.

Over the past few years, Company has had a significant increase in its gross receivables. In the same period, earnings have also increased. The principal source of Applicant's income is derived from the operations of Bank. Operating statements indicate that based on net income, Bank's earnings are good and future prospects appear favorable. Circle's earnings are sufficient to serve its debt and provide for capital augmentation. Consummation of the subject proposal would result in added financial strength for Applicant, and in the Board's judgment, this proposal would not detract from Applicant's overall financial condition and reduce Applicant's ability to provide additional financial support to its subsidiary bank.

There is no evidence that consummation of the proposed transaction would result in undue concentration of resources, conflicts of interests, unsound banking practices, or decreased or unfair competition. Applicant intends to provide operating funds to Company through Circle, thereby removing Company's reliance on increasingly expensive bank lines of credit and assignment of lease receivables, and decreasing the costs of financing Company's activities. Some public benefit may be expected as these costs savings are passed on to Company's customers.

Based upon the foregoing and other considerations reflected in the record, the Board has determined, in accordance with section 4(c)(8) of the Act, that consummation of this proposal can reasonably be expected to produce benefits to the public that outweigh possible adverse effects. Accordingly, the application is hereby approved. This determination is subject to the conditions set forth in § 225.4(c) of Regulation Y and to the Board's authority to require such modification or termination of the activities of a holding company or any of its subsidiaries as the Board finds necessary to assure compliance with the provisions and purposes of the Act and the Board's regulations and orders issued thereunder, or to prevent evasion thereof.

The transaction shall be made not later than three months after the effective date of this Order, unless such period is extended for good cause by the Board or by the Federal Reserve Bank of Chicago pursuant to authority delegated hereby.

By order of the Board of Governors,[1] effective December 19, 1974.

[SEAL] THEODORE E. ALLISON,
Secretary of the Board.

[FR Doc.74-30248 Filed 12-26-74;8:45 am]

MORAMERICA FINANCIAL CORP.

Proposed Acquisition and Retention Through Merger With Bezanson Investments, Inc.

MorAmerica Financial Corp., Cedar Rapids, Iowa, has applied, pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) and § 225.4(b)(2) of the Board's Regulation Y, for permission to acquire and retain certain insurance agency activities pursuant to its merger with Bezanson Investments, Inc., Cedar Rapids, Iowa. That merger has already been approved by the Board of Governors by order dated October 1, 1974 (39 FR 36391). Notice of the application was published on November 16, 1974 in The Cedar Rapids Gazette, a newspaper circulated in Cedar Rapids, Iowa.

Applicant states that the proposed subsidiary would engage in the activities of an agent for the sale of insurance for the Applicant and its subsidiaries, as well as for the sale of credit life, credit accident and credit health insurance. Such activities have been specified by the Board in § 225.4(a) of Regulation Y as permissible for bank holding companies, subject to Board approval of individual proposals in accordance with the procedures of § 225.4(b).

Interested persons may express their views on the question whether consumation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices." Any request for a hearing on this question should be accompanied by a statement summarizing the evidence the person requesting the hearing proposes to submit or to elicit at the hearing and a statement of the reasons why this matter should not be resolved without a hearing.

The application may be inspected at the offices of the Board of Governors or at the Federal Reserve Bank of Chicago.

Any views or requests for hearing should be submitted in writing and received by the Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, not later than January 17, 1975.

Board of Governros of the Federal Reserve System, December 17, 1974.

[SEAL] GRIFFITH L. GARWOOD,
Assistant Secretary of the Board.

[FR Doc.74-30246 Filed 12-26-74;8:45 am]

[1] Voting for this action: Chairman Burns and Governors Mitchell, Sheehan, Bucher, Holland, Wallich, and Coldwell.

GENERAL SERVICES ADMINISTRATION

[F.P.M.R. Temp. Reg. E-32; Supp 1]

ADP SCHEDULE CONTRACTS

Use for Acquisition of ADPE; Extension of Expiration Date

1. *Purpose.* This supplement extends the expiration date of FPMR Temporary Regulation E-32.

2. *Effective date.* This regulation is effective December 27, 1974.

3. *Expiration date.* This regulation expires June 30, 1975, unless sooner superseded or revised.

4. *Revised date.* The expiration date shown in paragraph 3 of FPMR Temp. Reg. E-32 is extended to June 30, 1975, since its provisions address the use of fiscal year 1975 ADP Schedule contracts.

ARTHUR F. SAMPSON,
Administrator of General Services.

DECEMBER 19, 1974.

[FR Doc.74-30197 Filed 12-26-74;8:45 am]

[FPMR Temp. Reg. B-1]

ANNUAL REPORT ON FEDERAL ADVISORY COMMITTEES

Reporting Instructions

1. *Purpose.* This regulation sets forth the reporting instructions to be followed by agencies in the preparation and submission of the Annual Report on Federal Advisory Committees.

2. *Effective date.* This regulation is effective December 27, 1974.

3. *Expiration date.* This temporary regulation expires on March 31, 1975, unless sooner revised or superseded.

4. *Background.* The Federal Advisory Committee Act requires an annual report to the Congress on Federal advisory committees in existence during the preceding calendar year. The 1972 and 1973 reports were prepared according to instructions issued by the Office of Management and Budget (OMB). Executive Order 11769 of February 21, 1974, directed the Administrator of General Services to prepare this report for the consideration of the President.

5. *Authority.* The provisions of this regulation are issued pursuant to the Federal Advisory Committee Act (Public Law 92-463), 5 U.S.C. App. I, and Executive Order 11769 of February 21, 1974.

6. *Definitions.* The following definitions shall apply for the purposes of this report.

a. *Advisory committee.* The term "advisory committee" means any committee, board, commission, council, conference, panel, task force, or other similar group,

or any subcommittee or other subgroup thereof, which is:

(1) Established by statute or reorganization plan;

(2) Established or utilized by the President; or

(3) Established or utilized by one or more agencies, in the interest of obtaining advice or recommendations for the President or one or more agencies or officers of the Federal Government; except that the term excludes (a) the Advisory Commission on Intergovernmental Relations; (b) the Commission on Government Procurement; and (c) any committee which is composed wholly of full-time officers or employees of the Federal Government.

b. *Agency.* The term "agency" has the same meaning as it does in 5 U.S.C. 551(1). That is, "agency" means each authority of the United States, whether or not it is within or subject to review by another agency, but does not include:

(1) The Congress;

(2) The courts of the United States;

(3) The governments of the territories or possessions of the United States;

(4) The government of the District of Columbia; and

(5) Other miscellaneous exclusions.

7. *Reports.* The reports prescribed by this regulation have been cleared in accordance with FPMR 101–11.11 and assigned interagency report control number 1121–GSA–AN. Agencies shall use the documents and procedures prescribed below when preparing and submitting the Annual Report on Federal Advisory Committees.

a. *Content of report.* The Annual Report on Federal Advisory Committees shall consist of the original and four copies of each of the following:

(1) SF 248–Test, Annual Report of Federal Advisory Committee;

(2) SF 249–Test, Membership List of Federal Advisory Committee;

(3) SF 250–Test, Annual Report of Federal Advisory Committees Summary Sheet; and

(4) A letter of transmittal for the report that includes the following information:

(a) A list of any statutory advisory committees (committees shown in block 5a, SF 248–Test) that the department or agency recommends be abolished and the reasons therefor;

(b) A summary estimate of the total cost to fund, supply, and maintain the agency's advisory committees in the calendar year following that covered by this report;

(c) A recapitulation of the exemptions in the Freedom of Information Act used as a basis for closing meetings;

(d) Comments in some detail on agency efforts and procedures to ensure balanced membership on its advisory committees; and

(e) Name, address, and telephone number of the agency Committee Management Officer and staff contact person.

b. *Preparation of the report.* It is suggested that SF 248–Test, Annual Report of Federal Advisory Committee, and SF 249–Test, Membership List of Federal Advisory Committee, be completed by the organizational element responsible for support of the individual committee. It is intended that SF 250–Test, Annual Report of Federal Advisory Committees Summary Sheet, and the letter of transmittal be completed at the department or agency level. Information for completion of SF 250–Test is compiled directly from data on appropriate Standard Forms 248.

c. *Due date.* This report is due on or before February 1, 1975. Submit the report to the Office of Records Management, National Archives and Records Service (mailing address: General Services Administration (NR), Washington, D.C. 20408).

8. *Availability of forms.* Standard Form 248–Test, Annual Report of Federal Advisory Committee; Standard Form 249–Test, Membership List of Federal Advisory Committee; and Standard Form 250–Test, Annual Report of Federal Advisory Committees Summary Sheet, and their instructions are illustrated in attachments A, B, and C. These forms should be requisitioned from the nearest GSA supply distribution facility.

9. *Inquiries.* Inquiries concerning these regulations, forms, or reporting procedures should be directed to the Office of Records Management, National Archives and Records Service (mailing address: General Services Administration (NR), Washington, D.C. 20408).

NOTE.—The forms listed in paragraph 8 are filed as part of the original document and do not appear in the FEDERAL REGISTER.

DWIGHT A. INK,
Acting Administrator of General Services.

DECEMBER 13, 1974.

[FR Doc.74–30199 Filed 12–26–74;8:45 am]

[FPMR Temp. Reg. F–316]

SECRETARY OF DEFENSE

Delegation of Authority

1. *Purpose.* This regulation delegates authority to the Secretary of Defense to represent the consumer interests of the executive agencies of the Federal Government in a proceeding involving the investigation of electric rate structures.

2. *Effective date.* This regulation is effective immediately.

3. *Delegation.*

a. Pursuant to the authority vested in me by the Federal Property and Administrative Services Act of 1949, 63 Stat. 377, as amended, particularly sections 201(a)(4) and 205(d) (40 U.S.C. 481(a)(4) and 486(d)), authority is delegated to the Secretary of Defense to represent the consumer interests of the executive agencies of the Federal Government before the California Public Utilities Commission in a proceeding involving the investigation of electric rate structures (Case No. 9804).

b. The Secretary of Defense may redelegate this authority to any officer, official, or employee of the Department of Defense.

c. This authority shall be exercised in accordance with the policies, procedures, and controls prescribed by the General Services Administration, and, further, shall be exercised in cooperation with the responsible officers, officials, and employees thereof.

ARTHUR F. SAMPSON,
Administrator of General Services.

DECEMBER 19, 1974.

[FR Doc.74–30198 Filed 12–26–74;8:45 am]

ADVISORY COMMITTEE FOR PROTECTION OF ARCHIVES AND RECORDS CENTERS

Meetings

Pursuant to section 10(a)(2) of the Federal Advisory Committee Act, Pub. L. 92–463, notice is hereby given that meetings of the Advisory Committee for Protection of Archives and Records Centers will be held at 9 a.m. on January 16 and at 9 a.m. on January 17, 1975, in the Departmental Auditorium, Conference Room B, 14th and Constitution Avenue NW., Washington, D.C.

The meeting on January 16 will be devoted to a report on the fire at the Military Personnel Records Center (MPRC) in Overland, Missouri, on July 12, 1973, and a review of current record storage requirements as developed by the National Archives and Records Service and the Public Buildings Service of the General Services Administration; the National Fire Protection Association; and other appropriate organizations.

The meeting on January 17 will be to hear reports on record storage test fires conducted by Factory Mutual Engineering Association, for the GSA Public Buildings Service, and to receive testimony from interested parties concerning the protection of archives and records from fire.

Individuals wishing to offer testimony are requested to submit, in advance, to the Advisory Committee Secretary, a one page outline of their testimony, and to limit their oral remarks to fifteen minutes. Written statements of any length will be accepted.

Further information with reference to these meetings can be obtained from Mr. D. Peter Lund, Advisory Committee Secretary, c/o Society of Fire Protection Engineers, 60 Batterymarch St., Boston, MA 02110, or call (617) 482–0686.

Dated: December 19, 1974.

W. A. MEISEN,
Acting Commissioner, Public Buildings Service.

[FR Doc.74–30200 Filed 12–26–74;8:45 am]

NATIONAL ADVISORY COMMITTEE ON OCEANS AND ATMOSPHERE

RESCHEDULED MEETING

DECEMBER 20, 1974.

Some details of the January meeting of the National Advisory Committee on Oceans and Atmosphere (NACOA) announced in the December 18, 1974 FEDERAL REGISTER have been changed. The agenda announced for January 20 will be rescheduled for a later date and the January 21 session has been moved up