Title 24—HOUSING AND URBAN DEVELOPMENT

Chapter X—Federal Insurance Administration

SUBCHAPTER B—NATIONAL FLOOD INSURANCE PROGRAM

PART 1914—AREAS ELIGIBLE FOR THE SALE OF INSURANCE

List of Eligible Communities

Section 1914.4 is amended by adding in alphabetical sequence a new entry to the table, which entry reads as follows:

§ 1914.4 List of eligible communities.

* * * * * * *

State	County	Location	Map No.	State map repository	Local map repository	Effective date of authorization of sale of flood insurance for area
* * *	* * *	* * *	* * *	* * *	* * *	* * *
Alabama	Mobile	Unincorporated areas.	I 01 097 0000 04 through I 01 097 0000 40	Alabama Development Office, State Office Bldg., Montgomery, Ala. 36104. Alabama Insurance Department, Room 453, Administrative Bldg., Montgomery, Ala. 36104.	County Engineer's Office, County Courthouse, 101 Government St., Mobile, AL 36601.	Jan. 7, 1972.
California	San Diego	San Marcos				Do.
Massachusetts	Plymouth	Scituate				Do.
New Jersey	Bergen	Bergenfield				Do.
Do	do	River Vale Township.				Do.
Do	Somerset	Far Hills Borough.				Do.
Do	Essex	South Orange				Do.
Pennsylvania	Dauphin	Steelton Borough				Do.
Tennessee	Blount	Alcoa	I 47 009 0030 02 through I 47 009 0030 05	Tennessee State Planning Commission, Room C2-208, Central Services Bldg., Nashville, Tenn. 37219. Tennessee Department of Insurance and Banking, 114 State Office Bldg., Nashville, Tenn. 37219.	Office of the City Recorder, Municipal Bldg., Alcoa, Tenn. 37701.	Do.
Do	Lawrence	Lawrenceburg				Do.
Virginia	Fairfax	Unincorporated areas.	I 51 059 0000 03 through I 51 059 0000 30	Division of Water Resources, Department of Conservation and Economic Development, 911 East Broad St., Richmond, VA 23219. Virginia Insurance Department, 700 Blanton Bldg., Post Office Box 1157, Richmond, VA 23209.	Office of the Director of Public Works, Fairfax County, 4100 Chain Bridge Rd., Fairfax, VA 22030.	Do.

(National Flood Insurance Act of 1968 (title XIII of the Housing and Urban Development Act of 1968), effective Jan. 28, 1969 (33 F.R. 17804, Nov. 28, 1968), as amended (secs. 408–410, Public Law 91–152, Dec. 24, 1969), 42 U.S.C. 4001–4127; and Secretary's delegation of authority to Federal Insurance Administrator, 34 F.R. 2680, Feb. 27, 1969)

Issued: December 30, 1971.

GEORGE K. BERNSTEIN,
Federal Insurance Administrator.

[FR Doc.72-269 Filed 1-7-72;8:45 am]

PART 1915—IDENTIFICATION OF SPECIAL HAZARD AREAS

List of Communities With Special Hazard Areas

Section 1915.3 is amended by adding in alphabetical sequence a new entry to the table, which entry reads as follows:

§ 1915.3 List of communities with special hazard areas.

* * * * * * *

State	County	Location	Map No.	State map repository	Local map repository	Effective date of identification of areas which have special flood hazards
* * *	* * *	* * *	* * *	* * *	* * *	* * *
Alabama	Mobile	Unincorporated areas.	H 01 097 0000 04 through H 01 097 0000 40	Alabama Development Office, State Office Bldg., Montgomery, Ala. 36104. Alabama Insurance Department, Room 453, Administrative Bldg., Montgomery, Ala. 36104.	County Engineer's Office, County Courthouse, 101 Government St., Mobile, AL 36601.	Dec. 15, 1970.
California	San Diego	San Marcos				Jan. 7, 1972.
Massachusetts	Plymouth	Scituate				Do.
New Jersey	Bergen	Bergenfield				Do.
Do	do	River Vale Township.				Do.
Do	Somerset	Far Hills Borough.				Do.
Do	Essex	South Orange				Do.
Pennsylvania	Dauphin	Steelton Borough.				Do.
Tennessee	Blount	Alcoa	H 47 009 0030 02 through H 47 009 0030 05	Tennessee State Planning Commission, Room C2-208, Central Services Bldg., Nashville, Tenn. 37219. Tennessee Department of Insurance and Banking, 114 State Office Bldg., Nashville, Tenn. 37219.	Office of the City Recorder, Municipal Bldg., Alcoa, Tenn. 37701.	Jan. 15, 1971.
Do	Lawrence	Lawrenceburg				Jan. 7, 1972.
Virginia	Fairfax	Unincorporated areas.	H 51 059 0000 03 through H 51 059 0000 30	Division of Water Resources, Department of Conservation and Economic Development, 911 East Broad St., Richmond, VA 23219. Virginia Insurance Department, 700 Blanton Bldg., Post Office Box 1157, Richmond, VA 23209.	Office of the Director of Public Works, Fairfax County, 4100 Chain Bridge Rd., Fairfax, VA 22030.	June 17, 1970.

(National Flood Insurance Act of 1968 (title XIII of the Housing and Urban Development Act of 1968), effective Jan. 28, 1969 (33 F.R. 17804, Nov. 28, 1968), as amended (secs. 408–410, Public Law 91–152, Dec. 24, 1969), 42 U.S.C. 4001–4127; and Secretary's delegation of authority to Federal Insurance Administrator, 34 F.R. 2680, Feb. 27, 1969)

Issued: December 30, 1971.

GEORGE K. BERNSTEIN,
Federal Insurance Administrator.

[FR Doc. 72-270 Filed 1-7-72; 8:45 am]

Title 26—INTERNAL REVENUE

Chapter I—Internal Revenue Service, Department of the Treasury

SUBCHAPTER A—INCOME TAX

[T.D. 7158]

PART 12—TEMPORARY INCOME TAX REGULATIONS UNDER THE REVENUE ACT OF 1971

Election Regarding Income From Certain Aircraft and Vessels

Correction

In F.R. Doc. 71-19170 appearing on page 16 in the issue of Tuesday, January 4, 1972, the fifth line of § 12.1(b), reading "United must be made not later than the", should read "United States must be made not later than the".

Title 35—PANAMA CANAL

Chapter I—Canal Zone Regulations

SUBCHAPTER E—EMPLOYMENT AND COMPENSATION IN THE CANAL ZONE

PART 253—REGULATIONS OF THE SECRETARY OF THE ARMY

Subpart A—General Provisions

EXCLUSIONS

Effective upon publication in the FEDERAL REGISTER (1-8-72), paragraph (c) of § 253.8 is amended by adding a new subparagraph (13), reading as follows:

§ 253.8 Exclusions.

* * * * *

(c) * * *

(13) Positions when filled by mentally retarded persons in accordance with written agreements between an agency and the Canal Zone Civilian Personnel Policy Coordinating Board. Provisions to be included in such agreements are to be consonant with those identified in Subchapter 6, Chapter 306 of the Federal Personnel Manual.

* * * * *

(2 CZC 142, 155, 76A Stat. 16, 19; 35 CFR 251.2)

ROBERT F. FROEHLKE,
Secretary of the Army.

DECEMBER 22, 1971.

[FR Doc.72-283 Filed 1-7-72;8:45 am]

Title 38—PENSIONS, BONUSES, AND VETERANS' RELIEF

Chapter I—Veterans Administration

PART 8a—VETERANS MORTGAGE LIFE INSURANCE

A new Part 8a is added to read as follows:

AUTHORITY: The provisions of this Part 8a issued under 72 Stat. 1114, 85 Stat. 320; 38 U.S.C. 210, 806.

§ 8a.1 Definitions.

(a) The term "eligible veteran" means any veteran who is or has been granted assistance in securing a suitable housing unit under chapter 21 of title 38, United States Code, and who has not attained his 70th birthday.

(b) The term "grant" means the monetary assistance given to a veteran in acquiring a suitable housing unit under chapter 21 of title 38, United States Code.

(c) The term "housing unit" means a family dwelling or unit, together with the necessary land therefor, that has been or will be purchased, constructed, or remodeled with a grant to meet the needs of an eligible veteran and of his family, and is or will be owned and occupied by him as his home, or a family dwelling or unit, including the necessary land therefor, acquired by an eligible veteran to be used as his residence after selling or otherwise disposing of title to the housing unit for which his grant was made.

(d) The term "Veterans Mortgage Life Insurance" means the mortgage protection life insurance authorized for veterans under 38 U.S.C. 806.

(e) The term "initial amount of insurance" means the amount of insurance corresponding in amount to the unpaid principal of a mortgage loan outstanding on a housing unit owned or to be acquired by an eligible veteran on August 11, 1971, or on the date of approval of his grant made under chapter 21 of title 38, United States Code, whichever is the later date.

(f) The term "mortgage loan" means any loan, lien, or other indebtedness incurred by an eligible veteran to buy, build, remodel, or enlarge a housing unit, the payment of which loan, lien, or indebtedness is secured by a mortgage lien, or other equivalent security of record, on the housing unit in the usual legal form employed in the community in which the property is situated. The term also includes refinancing of such an indebtedness to avoid a default, to consolidate liens, to renew or extend the time for payment of the indebtedness, and in cases where the housing unit is being bought, built, remodeled, or enlarged by increasing the amount of such an indebtedness.

(g) The term "owned" means the eligible veteran has or will acquire an interest in the housing unit which is:

(1) A fee simple estate, or

(2) A leasehold estate, the unexpired term of which, including renewals at the option of the lessee, is not less than 50 years, or

(3) An interest in a residential unit in a cooperative or a condominium type development which in the judgment of the Chief Benefits Director or the Director, Loan Guaranty Service, provides a right of occupancy for a period of not less than 50 years: *Provided*, The title to such estate or interest is or shall be such as is acceptable to prudent lending institutions, informed buyers, title companies, and attorneys, generally, in the community.

(h) Whenever in the regulations relating to Veterans Mortgage Life Insurance, a personal pronoun in the masculine gender is used or appears, it shall be taken to include the feminine also, unless the context clearly indicates the contrary.

§ 8a.2 Maximum amount of insurance.

(a) Each eligible veteran is authorized a life-time maximum amount of insurance under section 806 of title 38, United States Code, not to exceed $30,000, to be used as needed for insurance on his life during periods he is obligated under a mortgage loan. Whenever insurance on the life of an eligible veteran is reduced because of a reduction of the principal of his mortgage loan, or in accordance with the amortization schedule of his mortgage loan, his lifetime maximum of $30,000 is permanently reduced by such an amount, except in the case of a reduction of the principal of the mortgage loan resulting from a sale of the property or a refinancing of the loan.

(b) The maximum amount of insurance in force on any one life at one time shall not exceed the lesser of the following amounts:

(1) $30,000.

(2) The reduced maximum amount of insurance available to an eligible veteran.

(3) Where the grant was approved and fully disbursed prior to August 11, 1971, the amount of the unpaid principal of the mortgage loan outstanding on that date on a housing unit then owned and occupied by the eligible veteran.

(4) Where the grant was approved prior to August 11, 1971, but had not been fully disbursed on that date, the amount of the unpaid principal of the mortgage loan outstanding on that date on a housing unit then owned and occupied by the eligible veteran, or on a housing unit then in the process of construction or remodeling for him, and such initial amount of insurance may be adjusted upward, subject to the maximum insurance available to the eligible veteran, or downward, depending upon the amount of the mortgage loans outstanding on the date of full disbursement of the grant, or on the date of the final settlement of the purchase, construction, or remodeling agreement, whichever date is the later date.

(5) Where the grant is approved on or after August 11, 1971, the amount of the unpaid principal of the mortgage loan outstanding on the date of approval of the grant on a housing unit then owned and occupied by the eligible veteran, or on a housing unit being or to be constructed or remodeled for him, and such initial amount of insurance may be adjusted upward, subject to the maximum insurance available to the eligible veteran, or downward, depending upon the amount of the mortgage loans outstanding on the date of full disbursement of the grant, or on the date of final settlement of the purchase, construction, or remodeling agreement, whichever date is the later date.

(6) Where an eligible veteran ceases to own the housing unit purchased in part with a grant, or a subsequently acquired housing unit which was subject to a mortgage loan that resulted in his life being insured under Veterans Mortgage Life Insurance, and becomes obligated under a mortgage loan on another housing unit occupied or to be occupied by him, the amount of the unpaid principal outstanding on the mortgage loan on the newly acquired housing unit on the date insurance hereunder is placed in effect.

(7) Where an eligible veteran incurs or refinances a mortgage loan, the amount of the incurred or refinanced mortgage loan.

(8) Where the title to a housing unit is or will be vested in an eligible veteran and his spouse, the amount of insurance shall not exceed the principal amount of the outstanding mortgage loans. If title to an undivided interest in a housing unit is or will be vested in a person other than the spouse of an eligible veteran, the amount of Veterans Mortgage Life Insurance on his life shall be computed to be such part of the total of the unpaid principal of the loan outstanding on the housing unit as is proportionate to the undivided interest of the veteran in the entire property.

§ 8a.3 Effective date.

(a) Where the grant was approved prior to August 11, 1971, Veterans Mortgage Life Insurance shall be effective August 11, 1971, if on that date, the eligible veteran was obligated under a mortgage loan, and any such eligible veteran is automatically insured, unless he elects in writing not to be insured, or fails to respond within 60 days after the date a final request is made or mailed to him for information on which his premium can be based.

(b) Where the grant is approved on or after August 11, 1971, Veterans Mortgage Life Insurance shall be effective on the date of approval of the grant, if on that date the eligible veteran is obligated under a mortgage loan, and any such eligible veteran is automatically insured, unless he elects in writing not to be insured, or fails to respond within 60 days after the date a final request is made or mailed to him for information on which his premium can be based.

(c) In any case in which a veteran would have been eligible for Veterans Mortgage Life Insurance on August 11, 1971, or on the date of approval of his grant, whichever date is the later date, but such insurance did not become effective because he was not obligated under a mortgage loan on that date, or because he elected in writing not to be insured, or failed to timely respond to a request for information on which his premium could be based, the insurance will be effective on a date agreed upon by the veteran and the Administrator, but only if the veteran files an application in writing with the Veterans' Administration for such insurance, submits evidence that he meets the health requirements of the Administrator, together with information on which his premiums can be based, and is or becomes obligated under a mortgage loan upon the date agreed upon as the effective date of his insurance.

(d) In any case in which an eligible veteran disposes of the housing unit purchased, constructed or remodeled in part with a grant, or a subsequently acquired housing unit, and becomes obligated under a mortgage loan on another housing unit occupied or to be occupied by him, the insurance will be effective upon a date requested by the veteran and agreed to by the Administrator, but only if the eligible veteran files an application for such insurance, submits evidence that he meets the health requirements of the Administrator, furnishes information on which his premium can be based, and is or becomes obligated under a mortgage loan on the date the insurance is to become effective.

(e) In any case where an eligible veteran insured under Veterans Mortgage Life Insurance, refinances the mortgage loan which is the basis for such insurance on his life, any increase in the amount of insurance or any delay in the rate of reduction of insurance will be effective only if the eligible veteran files an application for insurance, submits evidence that he meets the health requirements of the Administrator, and furnishes information on which his premium can be based.

§ 8a.4 **Coverage.**

(a) Veterans Mortgage Life Insurance shall provide protection against the death of an eligible veteran insured thereunder, but only if death occurs while such insurance is in force.

(b) The $30,000 life-time maximum amount of Veterans Mortgage Life Insurance available to an eligible veteran shall be permanently reduced, and the amount of such insurance in force on his life at any one time shall be reduced simultaneously (1) with the reduction in the principal of the mortgage loan, whether or not the mortgage loan is amortized, and (2) in addition, if the mortgage loan is amortized, according to the schedule for the reduction of the principal of the mortgage loan whether or not the scheduled payments are timely made.

(c) If the amount of the mortgage loan exceeds $30,000, or the reduced maximum amount of insurance available to an eligible veteran, whichever amount is the lesser, the amount of insurance in force on the life of the veteran shall remain at a constant level until the principal amount of the mortgage loan which is basis for establishing the amount of insurance is reduced to $30,000, or to the amount of the reduced maximum amount of insurance available to the veteran, at which time the amount of insurance in force on his life shall be reduced in accordance with the schedule for the reduction of the principal of the mortgage loan, and whether or not the scheduled payments are timely made.

(d) Subject to the $30,000 life-time maximum amount of insurance, and to the reduced maximum amount of insurance available to him, an eligible veteran is entitled to be insured under Veterans Mortgage Life Insurance or to apply for such insurance as often as he becomes obligated under a mortgage loan or a refinanced mortgage loan on a housing unit or a successor housing unit owned and occupied by him. Where a veteran who is not automatically insured under Veterans Mortgage Life Insurance applies for such insurance, he shall be required to meet the health standards and other conditions established by the Administrator for such insureds.

§ 8a.5 **Beneficiaries.**

Any amount of Veterans Mortgage Life Insurance in force on the date of death of an eligible veteran shall be paid only to the holder of the mortgage loan. If the Administrator is the holder of the mortgage loan, the insurance proceeds shall be credited to the loan indebtedness and, as appropriate, deposited in either the direct loan or the loan guaranty revolving fund established by section 1823 or 1824 of title 38, respectively. If there is more than one mortgage loan on a housing unit at the time the insurance matures, the proceeds will be payable to the holder of the mortgage loans in the order of the priority of the liens.

§ 8a.6 **Payment of premiums.**

Premiums for Veterans Mortgage Life Insurance will be established by the Administrator and based on such mortality data as appropriate to cover only the mortality cost of insuring standard lives. If the veteran is receiving compensation or other cash benefits from the Veterans Administration, the necessary premiums will be deducted from such payments. If the veteran is not receiving payments from the Veterans Administration, premiums must be paid directly by the veterans to the insurer.

§ 8a.7 **Termination.**

Veterans Mortgage Life Insurance shall terminate upon whichever of the following events first occurs:

(a) Satisfaction of the veteran's indebtedness under the mortgage upon which the loan is based.

(b) The veteran's 70th birthday.

(c) Termination of the veteran's ownership of the property securing the mortgage.

(d) Request of the veteran.

(e) Discontinuance of payment of premiums by the veteran.

(f) Discontinuance of the entire insurance contract or agreement.

This new part is effective August 11, 1971.

Approved: January 4, 1972.

By direction of the Administrator.

[SEAL] RUFUS H. WILSON,
Associate Deputy Administrator.

[FR Doc.72-316 Filed 1-7-72;8:48 am]

Title 47—TELECOMMUNICATION

Chapter I—Federal Communications Commission

[Docket No. 18643]

PART 91—INDUSTRIAL RADIO SERVICES

Operation of Mobile Relay Stations, Fixed Relay Stations, and Repeater Stations; Correction

In the matter of amendment of Parts 89 and 91 of the Commission's rules governing the operation of mobile relay systems, fixed relay stations and repeater stations, Docket No. 18643.

The Commission's Report and Order, FCC 71-1212 (36 F.R. 23567), released December 6, 1971, is corrected as follows:

1. In § 91.7, paragraph (b)(3) is corrected as follows:

§ 91.7 **Relay and control stations.**

* * * * *

(b) * * *

(3) Each new mobile relay system, with power greater than 1 watt, authorized after January 1, 1972, that is activated by signals below 50 MHz shall be so designed that cessation of reception of the activating continuous coded tone signal will deactivate the station. Licensees may utilize a combination of digital selection and continuous coded tone control where required to insure selection of only the desired mobile relay station. Additionally, applicants are required to furnish a description of tone codes utilized to the Commission and to the coordinating committees involved.

* * * * *

Released: January 5, 1972.

FEDERAL COMMUNICATIONS COMMISSION,
[SEAL] BEN F. WAPLE,
Secretary.

[FR Doc.72-333 Filed 1-7-72;8:50 am]