direct that a public hearing be held on the lawfulness thereof. However, as to the changes relating to liability for interruptions in service as set forth in Commonwealth's first revised sheet No. 2, we will suspend that proposed change for the full 5-month period and provide a procedure which will allow for an expeditious hearing on that part of Commonwealth's filing.

Insofar as the joint petition requests rejection of these filings, it is without merit and will be denied. We find Commonwealth's filing to be in substantial compliance with our rules and regulations and would point out that petitioners retain the right to contest the propriety of any of the provisions in Commonwealth's proposed tariff sheets during the hearings in this proceeding.

The Commission further finds:

(1) It is necessary and appropriate for the purposes of the Federal Power Act, particularly sections 205, 206, 301, 307, and 309 thereof that the Commission enter upon a hearing concerning the lawfulness of the rates, charges, classifications, and services contained in Commonwealth's FPC electric Tariff Rate 78, as proposed to be amended herein, and that the proposed tariff sheets listed above be suspended, and the use thereof be deferred as herein provided.

(2) Good cause exists to consolidate the proceedings in Dockets Nos. E-7578, IN-989, and IN-991 for purposes of hearing and decision.

(3) It is necessary and appropriate for purposes of the Federal Power Act that the disposition of this proceeding be expedited in accordance with the procedures set forth below.

(4) Participation by the aforementioned petitioners for intervention in the proceeding in Docket No. E-7578 may be in the public interest.

(5) The period of public notice given in this matter is reasonable.

The Commission orders:

(A) Pursuant to the authority contained in and subject to the jurisdiction conferred upon the Federal Power Commission by the Federal Power Act and pursuant to the Commission's rules of practice and procedure, a public hearing shall be convened at the offices of the Federal Power Commission in Washington, D.C., concerning the lawfulness of the rates, charges, classifications, and services contained in Commonwealth's FPC electric Tariff Rate 78, as proposed to be amended herein.

(B) Pending such hearing and decision thereon, Commonwealth's first revised sheets Nos. 1A, 2 and 12 and third revised sheet No. 1 to its FPC electric Tariff Rate 78 are suspended and the use of such third revised sheet No. 1 and first revised sheets Nos. 1A and 12 is deferred until February 2, 1971, and the use of such first revised sheet No. 2 is deferred until July 1, 1971. On those dates, those filings shall take effect in the manner prescribed by the Federal Power Act, and Commonwealth, subject to further orders of the Commission, shall charge and collect the increased rates and charges set forth in those filings for all power sold and delivered thereunder.

(C) Pursuant to § 1.20(b) of the Commission's rules of practice and procedure, the proceedings in Dockets Nos. E-7578, IN-989, and IN-991 are consolidated for hearing and decision.

(D) Commonwealth shall file with the Commission and serve on all parties, on or before March 11, 1971, its case-in-chief in support of the subject rate changes, including testimony of witnesses and exhibits.

(E) At a prehearing conference to be held on March 23, 1971, the parties shall present their views and the Presiding Examiner, in the exercise of his discretion, shall determine which issues, if any, shall be heard in an initial phase hearing; fix dates for service of the staff's and petitioners' evidence on such issues and service of Commonwealth's rebuttal testimony; fix dates for witnesses to appear for adoption of their testimony and to stand cross-examination thereon; and proceed with such hearing as expeditiously as feasible. The Examiner shall thereafter fix dates for service of testimony and cross-examination on all issues not being heard in the first phase hearing.

(F) The Chief Examiner or any other designated by him for that purpose (see Delegation of Authority, 18 CFR 3.5(d)) shall preside at the hearing in these proceedings and shall prescribe relevant procedural matters not herein provided.

(G) Commonwealth shall refund at such times and in such manner as may be required by final order of the Commission the portion of the increased rates and charges found by the Commission in this proceeding not justified, together with interest at the New York prime rate on February 2, 1971, from the date of payment until refunded; shall bear all costs of any such refunding; shall keep accurate accounts in detail of all the amounts received by reason of the increased rates and charges effective as of February 2, 1971, for each billing period; and shall report (original and one copy) in writing and under oath, to the Commission monthly, for each billing period, the billing determinants of electric energy sold and delivered under the subject rate changes, and the revenues resulting therefrom as computed under the rates in effect immediately prior to February 2, 1971, and under the rates and charges made effective by this order, together with the differences in the revenues so computed.

(H) Each of the aforementioned petitioners for intervention is hereby permitted to intervene in the proceeding in Docket No. E-7578 subject to the Rules and Regulations of the Commission: *Provided, however,* That participation of such intervenors shall be limited to the matters affecting asserted rights and interests specifically set forth in the petitions to intervene: *And provided further,* That the admission of such intervenors shall not be construed as recognition by the Commission that they or any of them might be aggrieved by any orders entered in this proceeding.

(I) Petitioners motion to reject Commonwealth's rate filing herein is denied; and the alternative motion to suspend the proposed tariff sheets for the full 5-month statutory period is also denied, except as herein provided with respect to the proposed change reflected in Commonwealth's first revised sheet No. 2 to electric Tariff Rate 78.

(J) Unless otherwise ordered by the Commission, Commonwealth shall not change the terms or provisions of the subject rate changes or of its presently effective tariff sheets until this proceeding has been terminated or until the period of suspension has expired.

(K) Notices of intervention and petitions to intervene may be filed with the Federal Power Commission, Washington, D.C. 20426, on or before February 22, 1971, in accordance with the Commission's rules of practice and procedure (18 CFR 1.8 or 1.37).

By the Commission.

[SEAL] KENNETH F. PLUMB,
Acting Secretary.

[FR Doc.71-1530 Filed 2-10-71;8:45 am]

[Docket No. RP70-15]

NATURAL GAS PIPELINE COMPANY OF AMERICA

Notice of Extension of Time

FEBRUARY 5, 1971.

On January 28, 1971, Natural Gas Pipeline Company of America filed a motion for an extension of time within which to comply with paragraph (B)(11) of the Commission's order issued December 9, 1969, in the above-designated matter.

Upon consideration, notice is hereby given that the time is extended to and including March 1, 1971, within which to comply with paragraph (B)(11) of the Commission's order issued December 9, 1969, in the above-designated matter. Paragraph (B)(11) is amended accordingly.

KENNETH F. PLUMB,
Acting Secretary.

[FR Doc.71-1946 Filed 2-10-71;8:49 am]

[Docket No. RI71-675]

SHELL OIL CO.

Order Providing for Hearing on and Suspension of Proposed Change in Rate, and Allowing Rate Change To Become Effective Subject to Refund

FEBRUARY 5, 1971.

Respondent named herein has filed a proposed change in rate and charge of a currently effective rate schedule for the sale of natural gas under Commission jurisdiction, as set forth in Appendix A hereof.

The proposed changed rate and charge may be unjust, unreasonable, unduly discriminatory, or preferential, or otherwise unlawful.

The Commission finds: It is in the public interest and consistent with the

Natural Gas Act that the Commission enter upon a hearing regarding the lawfulness of the proposed change, and that the supplement herein be suspended and its use be deferred as ordered below.

The Commission orders:

(A) Under the Natural Gas Act, particularly sections 4 and 15, the regulations pertaining thereto (18 CFR Ch. I), and the Commission's rules of practice and procedure, a public hearing shall be held concerning the lawfulness of the proposed change.

(B) Pending hearing and decision thereon, the rate supplement herein is suspended and its use deferred until date shown in the "Date Suspended Until" column, and thereafter until made effective as prescribed by the Natural Gas Act: *Provided, however,* That the supplement to the rate schedule filed by respondent shall become effective subject to refund on the date and in the manner herein prescribed if within 20 days from the date of the issuance of this order respondent shall execute and file under its above-designated docket number with the Secretary of the Commission its agreement and undertaking to comply with the refunding and reporting procedure required by the Natural Gas Act and § 154.102 of the regulations thereunder, accompanied by a certificate showing service of a copy thereof upon the purchaser under the rate schedule involved. Unless respondent is advised to the contrary within 15 days after the filing of its agreement and undertaking, such agreement and undertaking shall be deemed to have been accepted.[1]

(C) Until otherwise ordered by the Commission, neither the suspended supplement, nor the rate schedule sought to be altered, shall be changed until disposition of this proceeding or expiration of the suspension period.

(D) Notices of intervention or petitions to intervene may be filed with the Federal Power Commission, Washington, D.C. 20426, in accordance with the rules of practice and procedure (18 CFR 1.8 and 1.37(f)) on or before March 26, 1971.

By the Commission.

[SEAL] KENNETH F. PLUMB, *Acting Secretary.*

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[1] If an acceptable general undertaking, as provided in Order No. 377, has previously been filed by a producer, then it will not be necessary for that producer to file an agreement and undertaking as provided herein. In such circumstances the producer's proposed increased rate will become effective as of the expiration of the suspension period without any further action by the producer.

APPENDIX A

Docket No.	Respondent	Rate schedule No.	Supplement No.	Purchaser and producing area	Amount of annual increase	Date filing tendered	Effective date unless suspended	Date suspended until—	Cents per Mcf*		Rate in effect subject to refund in dockets Nos.
									Rate in effect	Proposed increased rate	
RI71-675	Shell Oil Co.	382	2	Tennessee Gas Pipeline Co., a division of Tenneco Inc., Kings Bayou Field, Cameron Parish, Southern Louisiana.	$4,860	1-7-71	3-20-71	[2] 3-21-71	[1] 20.0	21.5	

*The pressure base is 15.025 p.s.i.a.
[1] For gas well gas sales.
[2] Or, 1 day from the date of initial delivery, whichever is later.

Shell's proposed rate exceeds the applicable area increased rate ceiling set forth in the Commission's statement of general policy No. 61-1, as amended. Shortened suspension periods have been permitted for Southern Louisiana filings made after November 27, 1970, the deadline set for filings to which the special procedures prescribed in the order issued October 27, 1970, in Docket No. AR69-1 relating to the lifting of the southern Louisiana moratorium would apply. In view of the effective date proposed here, we believe a 1 day suspension period is adequate.

[FR Doc.71-1943 Filed 2-10-71;8:49 am]

[Docket Nos. RI67-44, RI67-402]

TEXACO, INC., ET AL.

Order Severing Respondents and Redesignating Proceedings

FEBRUARY 4, 1971.

Texaco, Inc., and the estate of W. G. Rogers and BeeKay Co., Docket No. RI67-44; Champlin Petroleum Co. (Operator) et al., and John H. Hill (Operator), et al., Docket No. RI67-402.

By order issued January 8, 1971, in Docket No. G-13324 et al., the Commission issued certificates of public convenience and necessity pursuant to section 7(c) of the Natural Gas Act to John H. Hill (Operator) et al., in Docket No. CI71-188 authorizing him to continue in part the sale of natural gas heretofore authorized in Docket No. G-10202 which was previously made pursuant to Texaco, Inc., FPC Gas Rate Schedule No. 148 at a rate effective subject to refund in Docket No. RI67-44 and to A. W. Moursund in Docket No. CI71-189 authorizing him to continue the sale of natural gas from his own interests heretofore authorized in Docket No. CI69-1000 which was previously made pursuant to John H. Hill (Operator) et al., FPC Gas Rate Schedule No. 10 at a rate effective subject to refund in Docket No. RI67-402. The contracts comprising Texaco's FPC Gas Rate Schedule No. 148 and Hill's FPC Gas Rate Schedule No. 10 were also accepted for filing as Hill's FPC Gas Rate Schedule No. 14 and Moursund's FPC Gas Rate Schedule No. 1, respectively; and Hill and Moursund were made co-respondents in the proceedings pending in Dockets Nos. RI67-44 and RI67-402, respectively.

Hill and Moursund propose to continue the subject sales from the Mocane Field, Beaver County, Okla., at a rate of 17 cents per Mcf at 14.65 p.s.i.a. subject to upward and downward B.t.u. adjustment. Inasmuch as this rate is less than the area ceiling rate established in Docket No. AR64-1 et al., in which proceeding Dockets Nos. RI67-44 and RI67-402 are consolidated, the sales may be continued without any refund obligation.

The Commission orders: John H. Hill (Operator) et al., and A. W. Moursund are severed as respondents in the proceedings pending in Dockets Nos. RI67-44 and RI67-402, respectively, and said proceedings are redesignated accordingly.

By the Commission.

[SEAL] KENNETH F. PLUMB, *Acting Secretary.*

[FR Doc.71-1944 Filed 2-10-71;8:49 am]

FEDERAL RESERVE SYSTEM

CENTRAL AND STATE NATIONAL CORPORATION OF ALABAMA

Notice of Application for Approval of Acquisition of Shares of Banks

Notice is hereby given that application has been made, pursuant to section 3(a)(1) of the Bank Holding Company Act of 1956 (12 U.S.C. 1842(a)(1)), by Central and State National Corp. of Alabama, Birmingham, Ala., for prior approval by the Board of Governors of action whereby applicant would become a bank holding company through the acquisition of 80 percent or more of the shares of Central Bank and Trust Co., Birmingham, and State National Bank of Alabama, Decatur, both in Alabama.

Section 3(c) of the Act provides that the Board shall not approve:

(1) Any acquisition or merger or consolidation under section 3 which would result in a monopoly, or which would be in furtherance of any combination or conspiracy to monopolize or to attempt to monopolize the business of banking in any part of the United States, or

(2) Any other proposed acquisition or merger or consolidation under section 3 whose effect in any section of the country may be substantially to lessen competition, or to tend to create a monopoly, or which in any other manner would be in restraint of trade, unless the Board finds that the anticompetitive effects of the proposed transaction are clearly outweighed in the public interest by the

probable effect of the transaction in meeting the convenience and needs of the community to be served.

Section 3(c) further provides that, in every case, the Board shall take into consideration the financial and managerial resources and future prospects of the company or companies and the banks concerned, and the convenience and needs of the community to be served.

Not later than thirty (30) days after the publication of this notice in the FEDERAL REGISTER, comments and views regarding the proposed acquisition may be filed with the Board. Communications should be addressed to the Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The application may be inspected at the office of the Board of Governors or the Federal Reserve Bank of Atlanta.

By order of the Board of Governors, February 5, 1971.

[SEAL] KENNETH A. KENYON,
Deputy Secretary.

[FR Doc.71-1918 Filed 2-10-71;8:47 am]

SOUTHWEST BANCSHARES, INC.

Notice of Application for Approval of Acquisition of Shares of Bank

Notice is hereby given that application has been made, pursuant to section 3(a)(3) of the Bank Holding Company Act of 1956 (12 U.S.C. 1842(a)(3)), by Southwest Bancshares, Inc., which is a bank holding company located in Houston, Tex., for prior approval by the Board of Governors of the acquisition by applicant of more than 51 percent of the voting shares of The First National Bank of Longview, Longview, Tex.

Section 3(c) of the Act provides that the Board shall not approve:

(1) Any acquisition or merger or consolidation under section 3 which would result in a monopoly, or which would be in furtherance of any combination or conspiracy to monopolize or to attempt to monopolize the business of banking in any part of the United States, or

(2) Any other proposed acquisition or merger or consolidation under section 3 whose effect in any section of the country may be substantially to lessen competition, or to tend to create a monopoly, or which in any other manner would be in restraint of trade, unless the Board finds that the anticompetitive effects of the proposed transaction are clearly outweighed in the public interest by the probable effect of the transaction in meeting the convenience and needs of the community to be served.

Section 3(c) further provides that, in every case, the Board shall take into consideration the financial and managerial resources and future prospects of the company or companies and the banks concerned, and the convenience and needs of the community to be served.

Not later than thirty (30) days after the publication of this notice in the FEDERAL REGISTER, comments and views regarding the proposed acquisition may be filed with the Board. Communications should be addressed to the Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The application may be inspected at the office of the Board of Governors or the Federal Reserve Bank of Dallas.

By order of the Board of Governors, February 5, 1971.

[SEAL] KENNETH A. KENYON,
Deputy Secretary.

[FR Doc.71-1919 Filed 2-10-71;8:47 am]

TENNESSEE NATIONAL BANCSHARES, INC.

Order Approving Action To Become Bank Holding Company

In the matter of the application of Tennessee National Bancshares, Inc., Maryville, Tenn., for approval of action to become a bank holding company through the acquisition of 80 percent or more of the voting shares of The Blount National Bank of Maryville, Maryville, Tenn., and more than 50 percent of the voting shares of Merchants & Farmers Bank, Greenback, Tenn.

There has come before the Board of Governors, pursuant to section 3(a)(1) of the Bank Holding Company Act of 1956 (12 U.S.C. 1842(a)(1)) and § 222.3 (a) of Federal Reserve Regulation Y (12 CFR 222.3(a)), an application by Tennessee National Bancshares, Inc., Maryville, Tenn., for the Board's prior approval of action whereby applicant would become a bank holding company through the acquisition of 80 percent or more of the voting shares of The Blount National Bank of Maryville, Maryville, Tenn., and more than 50 percent of the voting shares of Merchants & Farmers Bank, Greenback, Tenn.

This application represents an amended version of an earlier application, approved by the Board of Governors on March 19, 1970, whereby Tennessee National Bancshares, Inc., sought approval to become a bank holding company through the acquisition of the aforedescribed voting shares and in addition 80 percent or more of the voting shares of The First National Bank of Oneida, Oneida, Tenn.

As required by section 3(b) of the Act, the Board gave written notice of receipt of the amendment of the application to the Comptroller of the Currency and the Tennessee Superintendent of Banks, and requested their views and recommendations. The Comptroller recommended, and the Superintendent offered no objection to, approval of the application.

The Board's order approving applicant's original proposal was published in the FEDERAL REGISTER on March 26, 1970 (35 F.R. 5137). Notice of receipt of the amendment of the application was published in the FEDERAL REGISTER on January 7, 1971 (36 F.R. 236), providing an opportunity for interested persons to submit comments and views with respect to the proposed transaction. Written advice of the amendment of the application was sent to the U.S. Department of Justice for its consideration. The time for filing comments and views has expired and all those received have been considered by the Board.

Upon consideration of the amended proposal, the Board finds that the amended application involves no significant changes, except for exclusion of all reference to The First National Bank of Oneida, Oneida, Tenn., that would alter the conclusion reached by the Board in its order and statement of March 19, 1970, approving applicant's original proposal.

It is hereby ordered, For the reasons set forth above and in the Board's statement of March 19, 1970, with respect to applicant's original proposal, that the application be and hereby is approved; *Provided,* That the action so approved shall not be consummated (a) before the 30th calendar day following the date of this order or (b) later than 3 months after the date of this order, unless such time be extended for good cause by the Board, or by the Federal Reserve Bank of Atlanta pursuant to delegated authority.

By order of the Board of Governors,[1] February 4, 1971.

[SEAL] KENNETH A. KENYON,
Deputy Secretary.

[FR Doc.71-1917 Filed 2-10-71;8:47 am]

[Regs. G, T, and U]

OTC MARGIN STOCK

Changes in List

The following changes have been made, effective February 8, 1971, in the List of OTC Margin Stocks, as of July 20, 1970, published in the FEDERAL REGISTER on July 24, 1970.

1. Deletions: (stocks now registered on national securities exchanges) CMI Investment Corp., \$2.50 par common; Crocker National Corp., \$10 par common; First National Bank of Boston, The, \$12.50 par capital; Hawaiian Airlines, Inc., common; Hillhaven Inc., \$0.16⅔ par common; Hospital Corporation of America, \$1 par common; Indiana Gas Co., Inc., no par common; Public Service Company of New Hampshire, \$5 par common; Tropicana Products, Inc., common; and Virginia Commonwealth Bankshares, \$5 par common.

2. Changes: Liberty Equities Corp., \$1 par common is changed to Smithfield Foods, Inc., \$1 par common.

Board of Governors of the Federal Reserve System, acting by its Director of Supervision and Regulation pursuant to delegated authority (12 CFR 265.2(c)(13), February 8, 1971).

[SEAL] KENNETH A. KENYON,
Deputy Secretary.

[FR Doc.71-1920 Filed 2-10-71;8:47 am]

[1] Voting for this action: Vice Chairman Robertson and Governors Mitchell, Daane, Brimmer, and Sherrill. Absent and not voting: Chairman Burns and Governor Maisel.