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TITLE 3—THE PRESIDENT
REORGANIZATION PLAN NO. 26
OF 1950

Prepared by the President and Transmitted to the Senate and the House of Representatives in Congress Assembled, May 31, 1950, Pursuant to the Provisions of the Reorganization Act of 1949, Approved June 20, 1949¹

DEPARTMENT OF THE TREASURY

SECTION 1. Transfer of functions to the Secretary. (a) Except as otherwise provided in subsection (b) of this section, and subject to the provisions of subsection (c) of this section, there are hereby transferred to the Secretary of the Treasury all functions of all other officers of the Department of the Treasury and all functions of all agencies and employees of such Department.

(b) This section shall not apply to the functions vested by the Administrative Procedure Act (60 Stat. 237) in hearing examiners employed by the Department of the Treasury or to functions vested by any provision of law in the Comptroller of the Currency.

(c) Notwithstanding the transfer to the Secretary of the Treasury of the functions of the United States Coast Guard and of the functions of the Commandant of the Coast Guard, effected by the provisions of subsection (a) of this section, such Coast Guard, together with the said functions, shall operate as a part of the Navy, subject to the orders of the Secretary of the Navy, in time of war or when the President shall so direct, as provided in section 1 of the Act of January 28, 1915 (ch. 20, 38 Stat. 800, as amended, 14 U. S. C. 1).

Sec. 2. Performance of functions of Secretary. The Secretary of the Treasury may from time to time make such provisions as he shall deem appropriate authorizing the performance by any other officer, or by any agency or employee, of the Department of the Treasury of any function of the Secretary, including any function transferred to the Secretary by the provisions of this reorganization plan.

¹ Effective July 31, 1950, under the provisions of section 6 of the act; published pursuant to section 11 of the act. (Pub. Law 109, 81st Cong.).

SEC. 3. Administrative Assistant Secretary. There shall be in the Department of the Treasury an Administrative Assistant Secretary of the Treasury, who shall be appointed, with the approval of the President, by the Secretary of the Treasury under the classified civil service, who shall perform such duties as the Secretary of the Treasury shall prescribe, and who shall receive compensation at the rate of \$14,000 per annum.

SEC. 4. Incidental transfers. The Secretary of the Treasury may from time to time effect such transfers within the Department of the Treasury of any of the records, property, personnel, and unexpended balances (available or to be made available) of appropriations, allocations, and other funds of such Department as he may deem necessary in order to carry out the provisions of this reorganization plan.

[F. R. Doc. 50-6809; Filed, July 31, 1950; 8:45 a. m.]

TITLE 5—ADMINISTRATIVE PERSONNEL

Chapter I—Civil Service Commission

PART 6—EXCEPTIONS FROM THE COMPETITIVE SERVICE

DEPARTMENT OF THE ARMY

Under authority of § 6.1 (a) of Executive Order 9830, and at the request of the Department of the Army, § 6.105 is amended by the addition of paragraphs (l) and (m) as set out below, effective upon publication in the **FEDERAL REGISTER**.

§ 6.105 Department of the Army. * * *

(l) *Medical Department.* (1) Until June 30, 1952, the position of Technical Director of Research.

(m) *Ordnance Department.* (1) Until June 30, 1952, the positions of Technical Director of Research and Development, Director of Research and Development (Rockets and Guided Missiles), Director of Field Service Operations, Director of Industrial Operations, Production Manager of the Detroit Arsenal, Technical Director of Explosives Laboratory, Technical Director of Metal-

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lurgical Laboratory, and Technical Director of Non-Ferrous Laboratory.

(R. S. 1753, sec. 2, 22 Stat. 403; 5 U. S. C. 631, 633; E. O. 9830, Feb. 24, 1947, 12 F. R. 1259, 3 CFR, 1947 Supp., E. O. 9073, June 28, 1948, 13 F. R. 3600, 3 CFR, 1948 Supp.)

UNITED STATES CIVIL SERVICE COMMISSION,

[SEAL] HARRY B. MITCHELL,
Chairman.

[F. R. Doc. 50-6730; Filed, Aug. 1, 1950; 8:51 a. m.]

TITLE 6—AGRICULTURAL CREDIT

Chapter III—Farmers Home Administration, Department of Agriculture

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PART 364—SETTLEMENT

SUBPART A—COMPROMISE, ADJUSTMENT, AND CANCELLATION OF DEBTS OWED THE FARMERS HOME ADMINISTRATION

DEBT SETTLEMENT ACTIONS ON CORPORATION INDEBTEDNESS

Subpart A of Part 364 in Title 6, Code of Federal Regulations (14 F. R. 6967), is amended to add § 364.10 as follows:

§ 364.10 *Reduction of corporation indebtedness to zero—(a) Purpose, scope, and source of authority.* This section provides for the reduction to zero of indebtedness of corporations meeting the conditions set forth in paragraph (c) of this section without application or request from the corporation. Cases in which applications or requests for debt settlement are received from corporations, as well as other cases not covered by this section, will be submitted to the National Office for consideration and further instructions. The reduction of indebtedness to zero will eliminate any necessity for further servicing or accounting activities with respect thereto. Authority for the reduction of indebtedness to zero is derived from section 41 (g) of title IV of the Bankhead-Jones Farm Tenant Act, as amended by the Farmers Home Administration Act of 1946.

(b) *Definitions.* For the purpose of this section, the following definitions are applicable:

(1) "Indebtedness" is the amount (including interest) owed by a corporation to the United States and under the jurisdiction of the Farmers Home Administration, including indebtedness on State Rural Rehabilitation Corporation trust claims. Such indebtedness may be for