(Sec. 205, 301, 302, 307, and 308, 52 Stat. 984, 985, 986; 54 Stat. 1233, 1235; Pub. Law 872, 80th Cong., 49 U. S. C. 425, 451, 452, 457, 458)

[SEAL] D. W. RENTZEL,
Administrator of Civil Aeronautics.

[F. R. Doc. 48-8715; Filed, Sept. 29, 1948; 8:47 a. m.]

TITLE 17—COMMODITY AND SECURITIES EXCHANGES

Chapter II—Securities and Exchange Commission

PART 241—INTERPRETATIVE RELEASES RELATING TO SECURITIES EXCHANGE ACT OF 1934 AND GENERAL RULES AND REGULATIONS THEREUNDER

STABILIZATION OF MARKET PRICES BY PERSONS OFFERING SECURITIES TO PUBLIC

§ 241.4163 *Statement of the Commission in connection with notice of opportunity to submit proposals for regulations or legislation regarding the stabilization of market prices by persons offering securities to the public.* Stabilization is that process whereby the market price of a security is pegged or fixed for the limited purpose of preventing or retarding a decline in contemplation of or during a public offering of securities. Section 9 of the Securities Exchange Act of 1934 deals generally with various manipulative practices. Section 9 (a) (2) makes it unlawful in general terms for any person, by use of the mails or any instrumentality of interstate commerce or any facility of a national securities exchange,

To effect, alone or with one or more other persons, a series of transactions in any security registered on a national securities exchange creating actual or apparent active trading in such security or raising or depressing the price of such security, for the purpose of inducing the purchase or sale of such security by others.

This general anti-manipulative provision, however, is limited by section 9 (a) (6), which outlaws stabilization only if effected in contravention of Commission rules. Section 9 (a) (6) makes it unlawful

To effect either alone or with one or more other persons any series of transactions for the purchase and/or sale of any security registered on a national securities exchange for the purpose of pegging, fixing, or stabilizing the price of such security in contravention of such rules and regulations as the Commission may prescribe as necessary or appropriate in the public interest or for the protection of investors.

The Commission has in effect certain disclosure rules concerning stabilization. These rules were adopted under provisions other than section 9 (a) (6). One rule requires the filing of reports by persons effecting stabilizing transactions.[1] Another rule requires that in the case of an issue of securities registered under the Securities Act of 1933 a statement of intention to stabilize appear prominently on the first or second page of the prospectus whenever the issuer or any of the underwriters knows or has reasonable ground to believe that it is intended to stabilize.[2] However, the only substantive regulation of stabilizing thus far adopted, and the only regulation under section 9 (a) (6), is § 241.9-a6-1 (Regulation X-9A6-1), which is limited to offerings made "at the market" instead of at a fixed price. In connection with the adoption of this regulation the Commission issued a statement, together with a separate statement by the late Commissioner Healy, discussing both the technical problems involved in the regulation of stabilizing and the fundamental questions of policy.[3] While the Commission agreed unanimously that stabilizing was manipulation, the majority considered the alternatives of prohibition, inaction and regulation, and concluded in favor of attacking the problem step-by-step through the Commission's rule-making authority. Commissioner Healy in his dissenting opinion observed that the differences between "manipulation" and "stabilization" were often difficult of perception, and he disagreed with the view that section 9 (a) (6) left the Commission with no authority to outlaw stabilization.

In the absence of any applicable rule except with respect to "market offerings" (which in recent years have been very rare) the question whether a particular course of conduct is unlawful manipulation or lawful stabilization rests at present on interpretation of section 9 (a) (2), which must of course be construed in the light of section 9 (a) (6). Sections 9 (a) (2) and 9 (a) (6) are by their terms limited to securities registered on a national securities exchange. However, the Commission has repeatedly held[4] that conduct which violates section 9 (a) (2) when it concerns a registered security violates the general anti-fraud provisions[5] when it concerns a security not registered on an exchange. Consequently, the line between fraud or manipulation and lawful stabilization with respect to unregistered securities rests similarly at present on interpretation of these general anti-fraud provisions, which like section 9 (a) (2) must be construed in the light of the fact that the Congress when it dealt specifically with stabilization determined not to outlaw the practice by statute.

There are no judicial precedents defining the difference between stabilization and other forms of manipulation. The Commission's administrative interpretation was publicly expressed on July 15, 1948, in connection with the present investigation. In ruling on a motion presented by one of the witnesses the presiding officer made the following statement on the Commission's behalf:

It has for many years been the Commission's position, expressed both orally and by letter to any member of the public making proper inquiry, that stabilization for the sole purpose of preventing or retarding a decline, whether the stabilizaton is effected by an underwriter or by an issuer, does not of itself violate section 9 (a) (2) or any other section of the Securities Exchange Act of 1934 so long as the stabilizing purchases are effected at whichever is the lower of two figures—(1) a bona fide independent market price for the security being stabilized or (2) the public offering price of the issue once the offering is made—and that within these restrictons there is no limit under existing statute and rules on the amount of securities which may be purchased in the stabilizing process.

The record of the present investigation (In the matter of offering of common stock of Kaiser-Frazer Corporation) indicates that Kaiser-Frazer Corporation on February 3, 1948, undertook for its own account to stabilize the market for its common stock on the New York Curb Exchange and other exchanges in advance of the proposed public offering of the stock, and during the course of the stabilization that day purchased a total of 186,200 shares. The total offering was 1,500,000 shares, 900,000 "firm" and 600,000 on a "best efforts" basis, and the registration statement under the Securities Act of 1933 became effective as of 5:30 p. m. on February 3.

In the Commission's experience it is not unusual for a utility company soliciting competitive bids in connection with a proposed offering of securities to reserve the right to stabilize for a short period preceding the opening of the bids, but it has not been customary for the issuer to stabilize in connection with negotiated underwritings. So far as the amount of stock purchased by way of stabilization is concerned, the Commission has imposed no restrictions. Frequently however the agreement among underwriters reserves to the managers the right to repurchase a fixed percentage of the amount of securities being offered, the amount not infrequently running as high as 15 percent. (Securities Exchange Act Release No. 4163, dated September 16, 1948.)

By the Commission.

[SEAL] ORVAL L. DUBOIS,
Secretary.

SEPTEMBER 24, 1948.

[F. R. Doc. 48-8721; Filed, Sept. 29, 1948; 8:48 a. m.]

[1] Section 241.17a-2 (Rule X-17A-2), adopted under section 17 (a) of the Securities Exchange Act of 1934.

[2] Rule 426, adopted under the Securities Act of 1933.

[3] Securities Exchange Act Release No. 2446, 11 F. R. 10971, § 241.2446 (1940).

[4] See, for example, Barrett & Co., 9 Sec. 319 (1941).

[5] Section 17 (a) of the Securities Act of 1933 and sections 10 (b) and 15 (c) (1) of the Securities Exchange Act of 1934. In addition to the general rules under sections 10 (b) and 15 (c) (1)—§§ 241.10b-5 and 241.15c1-2 (Rules X-10B-5 and X-15C1-2 respectively)—there is a more specific rule under the latter section, § 241.15C1-8 (Rule X-15C1-8), which in effect prohibits any broker or dealer participating or otherwise financially interested in the distribution of an over-the-counter security from representing to a customer that the security is being offered "at the market" or at price related to the market price, unless the broker or dealer knows or has reasonable grounds to believe that a market for the security exists other than that made, created or controlled by him or any person for whom he is acting or with whom he is in a control relationship.

TITLE 28—JUDICIAL ADMINISTRATION

Chapter I—Department of Justice

PART 6—TRAFFIC IN CONTRABAND ARTICLES IN FEDERAL PENAL AND CORRECTIONAL INSTITUTIONS

SEPTEMBER 24, 1948.

The following part is hereby added to Chapter I, Title 28, Code of Federal Regulations:

§ 6.1 *Consent of warden or superintendent required.* The introduction or attempt to introduce into or upon the grounds of any Federal penal or correctional institution or the taking or attempt to take or send therefrom anything whatsoever without the knowledge and consent of the warden or superintendent of such Federal penal or correctional institution is prohibited. (Sec. 1, Pub. Law 772, 80th Cong.; 18 U. S. C. 1791)

This order shall become effective on the date of its publication in the FEDERAL REGISTER. Section 1791 of Title 18 of the United States Code, which became effective on September 1, 1948, provides that whoever, contrary to any rule or regulation promulgated by the Attorney General, introduces or attempts to introduce into, or to take or send from, any Federal penal or correctional institution anything whatsoever, shall be imprisoned not more than ten years. Compliance with the provisions of section 4 of the Administrative Procedure Act with respect to notice and delayed effective date is contrary to the public interest in this instance, since the provisions of the said section 1791 cannot become operative until implemented by regulation of the Attorney General and in the meantime there exists no legal deterrent to the trafficking in contraband articles within Federal penal and correctional institutions.

[SEAL] PHILIP B. PERLMAN,
Acting Attorney General.

[F. R. Doc. 48-8730; Filed, Sept. 29, 1948; 8:50 a. m.]

PART 51—ORGANIZATION AND FUNCTIONS

ESTABLISHMENT OF OFFICE OF ALIEN PROPERTY

SEPTEMBER 24, 1948.

Effective October 1, 1948, § 51.81, Chapter I, Title 28, Code of Federal Regulations, is amended to read as follows:

§ 51.81 *Establishment of the Office of Alien Property.* In order to effectuate the provisions of Executive Order No. 9788 of October 14, 1946 (11 F. R. 11981), terminating the Office of Alien Property Custodian and transferring its functions to the Attorney General, and of Executive Order No. 9989 of August 20, 1948 (13 F. R. 4891), transferring jurisdiction over certain blocked assets to the Attorney General, *It is hereby ordered as follows:*

(a) There is created in the Department of Justice the Office of Alien Property. All the authority, rights, privileges, powers, duties, and functions vested in or transferred or delegated to the Attorney General by the said Executive orders are hereby placed in the Office of Alien Property.

(b) The Director of the Office of Alien Property shall supervise and direct all the activities of the Office of Alien Property. (R. S. 161, 5 U. S. C. 22; E. O. 9788, Oct. 14, 1946, 3 CFR, 1946 Supp.; E. O. 9989, Aug. 20, 1948, 13 F. R. 4891)

[SEAL] PHILIP B. PERLMAN,
Acting Attorney General.

[F. R. Doc. 48-8729; Filed, Sept. 29, 1948; 8:51 a. m.]

TITLE 31—MONEY AND FINANCE: TREASURY

Chapter I—Monetary Offices, Department of the Treasury

PART 130—TRANSACTIONS IN FOREIGN EXCHANGE AND FOREIGN-OWNED PROPERTY, THE REPORTING OF ALL FOREIGN-OWNED PROPERTY AND RELATED MATTERS

PART 131—GENERAL LICENSES UNDER EXECUTIVE ORDER 8389, APRIL 10, 1940, AS AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO

PART 142—GENERAL LICENSES ISSUED BY THE UNITED STATES TREASURY REPRESENTATIVE IN THE PHILIPPINE OFFICE, FOREIGN FUNDS CONTROL, UNDER EXECUTIVE ORDER NO. 8389, APRIL 10, 1940, AS AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO

TRANSFER OF JURISDICTION

CROSS REFERENCE: For order reflecting the transfer by Executive Order 9989 of jurisdiction over certain blocked assets formerly vested in the Treasury Department of officers of the Treasury Department to the Office of Alien Property, see amendments of Parts 500, 501 and 503 of Title 8, *supra*.

PART 138—ORGANIZATION OF FOREIGN FUNDS CONTROL

REVOCATION OF PART

SEPTEMBER 30, 1948.

Part 138 is hereby revoked, effective midnight September 30, 1948.

(R. S. 161, sec. 3 (a), 40 Stat. 412, sec. 5 (b), 40 Stat. 415, 966, sec. 2, 48 Stat. 1, 54 Stat. 179, sec. 301, 55 Stat. 839; sec. 3 (a) (1) Pub. Law 404, 79th Cong.; 60 Stat. 238; 5 U. S. C. 22, 50 U. S. C. App. 3 (a), 12 U. S. C. 95a, 50 U. S. C. App. Sup., 5 (b); E. O. 8389, April 10, 1940, as amended by E. O. 8785, June 14, 1941, E. O. 8832, July 26, 1941, E. O. 8963, Dec. 9, 1941, and E. O. 8998, Dec. 26, 1941, E. O. 9193, July 6, 1942, as amended by E. O. 9567, June 8, 1945; 3 CFR, Cum. Supp., 10 F. R. 6917; Regulations, April 10, 1940, as amended June 14, 1941, Feb. 19, 1946, June 28, 1946, and Jan. 1, 1947; 31 CFR, Cum. Supp., 130.1-7, 11 F. R. 1769, 7184)

[SEAL] JOHN W. SNYDER,
Secretary of the Treasury.

[F. R. Doc. 48-8759; Filed, Sept. 29, 1948; 9:42 a. m.]

PART 139—PROCEDURES OF FOREIGN FUNDS CONTROL

REVOCATION OF PART

SEPTEMBER 30, 1948.

Part 139 is hereby revoked, effective midnight September 30, 1948.

(R. S. 161, Sec. 3 (a), 40 Stat. 412, sec. 5 (b), 40 Stat. 415, 966, sec. 2, 48 Stat. 1, 54 Stat. 179, sec. 301, 55 Stat. 839, sec. 3 (a) (2) Pub. Law 404, 79th Cong.; 60 Stat. 238; 5 U. S. C. 22, 50 U. S. C. App. 3 (a), 12 U. S. C. 95a, 50 U. S. C. App. Sup. 5 (b); E. O. 8389, April 10, 1940, as amended by E. O. 8785, June 14, 1941, E. O. 8832, July 26, 1941, E. O. 8963, Dec. 9, 1941, and E. O. 8998, Dec. 26, 1941, E. O. 9193, July 6, 1942, as amended by E. O. 9567, June 8, 1945; 3 CFR, Cum. Supp., 10 F. R. 6917; Regulations, April 10, 1940, as amended June 14, 1941, Feb. 19, 1946, June 28, 1946, and Jan. 1, 1947; 31 CFR, Cum. Supp., 130.1-7, 11 F. R. 1769, 7184)

[SEAL] JOHN W. SNYDER,
Secretary of the Treasury.

[F. R. Doc. 48-8761; Filed, Sept. 29, 1948; 9:42 a. m.]

PART 141—REGULATIONS RELATING TO PROPERTY VESTED IN THE SECRETARY OF THE TREASURY PURSUANT TO SECTION 5 (b) OF THE TRADING WITH THE ENEMY ACT, AS AMENDED

REVOCATION OF PART

SEPTEMBER 30, 1948.

Part 141 is hereby revoked, effective midnight September 30, 1948.

(Sec. 5 (b), 40 Stat. 415, 966, sec. 2, 48 Stat. 1, 54 Stat. 179, sec. 301, 55 Stat. 839; 12 U. S. C. 95a, 50 U. S. C. App. Sup., 5 (b); E. O. 8389, April 10, 1940, as amended by E. O. 8785, June 14, 1941, E. O. 8832, July 26, 1941, E. O. 8963, Dec. 9, 1941, and E. O. 8998, Dec. 26, 1941, E. O. 9193, July 6, 1942, as amended by E. O. 9567, June 8, 1945; 3 CFR Cum. Supp., 10 F. R. 6917)

[SEAL] JOHN W. SNYDER,
Secretary of the Treasury.

[F. R. Doc. 48-8760; Filed, Sept. 29, 1948; 9:42 a. m.]

TITLE 39—POSTAL SERVICE

Chapter I—Post Office Department

PART 5—CLASSIFICATION AND RATES OF POSTAGE

AIR PARCEL POST SERVICE—DOMESTIC

Part 5, Title 39, Code of Federal Regulations, is amended as follows:

1. Amend § 5.12 (a) (1), as amended (39 CFR, 1946 Supp.) to read as follows:

§ 5.12 *Mail carried by airplane.* (a) (1) The rate of postage on domestic air mail weighing eight ounces or less shall be 5 cents for each ounce or fraction thereof: *Provided,* That the rate of postage on air mail of the first class weighing in excess of eight ounces shall be the rate provided for air parcels but in no case shall be less than 3 cents an ounce or fraction thereof.

(Sec. 3, Pub. Law 819, 80th Cong.)

2. Amend § 5.12 (a) (3) to read as follows:

(3) The act of October 14, 1940, referred to in section 2 of the act of August 14, 1946, and in subparagraph (2) of this paragraph relates to mail carried by aircraft to, from, or within Alaska and authorizes the Postmaster General to fix the postage rate thereon. Accordingly the rate of 5 cents for each ounce or fraction thereof on air mail weighing eight ounces or less, and the zone rate for air mail exceeding eight ounces in weight (see § 5.12a), shall be applicable to all classes of mail carried to, from, or within that territory which the sender designates for transportation by air, except that postage at the eighth zone rate of 80 cents for the first pound or fraction thereof in excess of eight ounces and 80 cents for each additional pound or fraction thereof shall be chargeable on parcels transported by air between points within Alaska and points outside of that Territory to which the domestic rates and conditions are applicable (see § 5.74). Mail of any class on which postage at the regular rates only is prepaid and which is not designated by the sender for transmission by air when carried to, from, or within Alaska shall continue to be handled as heretofore, that is, transported by surface means except where otherwise specifically directed.

3. Amend § 5.12 (b) (2) to read as follows:

(2) Any mailable matter, except that liable to damage from freezing, may be sent by air mail at the applicable rates of postage including sealed parcels not exceeding 70 pounds in weight and not exceeding 100 inches in length and girth combined. This includes harmless live animals, queen bees and cut flowers. Day-old chicks, day-old ducks, etc., and honey bees are prohibited.

4. Add new § 5.12a to read as follows:

§ 5.12a *Air parcel post service.* (a) In connection with Public Law 819, 80th Congress, approved June 29, 1948, establishing an Air Parcel Post Service, effective September 1, 1948, the following information is given for the guidance of postmasters and all others concerned.

(b) The zone rates prescribed for parcels carried by air (including other transportation to and from air-mail routes) shall apply to mailable matter of any class weighing over 8 ounces but not more than 70 pounds nor exceeding 100 inches in length and girth combined, including written and other matter of the first class, whether sealed or unsealed, except that in the case of mail of the first class the rate shall not be less than 3 cents an ounce or fraction thereof.

(c) The rate of 5 cents an ounce or fraction of an ounce will continue to apply (until otherwise instructed) to all domestic air mail weighing up to and including 8 ounces, regardless of distance or zone; the zone rates prescribed by Public Law 819, and referred to herein, will apply to such mail weighing over 8 ounces, fractions of a pound being charged as a full pound (provided that on air mail of the first class the rate shall not be less than 3 cents an ounce or fraction thereof).

(d) The air-zone rates provided by this law shall be based on the eight postal zones applicable to fourth-class (parcel post) mail, such zones being described in § 5.70 (b).

(e) The zone rates for parcels carried by air are shown in the following tables:

AIR PARCEL-POST ZONE RATES

Zone	First pound over 8 ounces	Additional pounds
	Cents	*Cents*
1 and 2	55	4
3	60	8
4	65	14
5	70	24
6	75	33
7	75	45
8	80	65

Weight	Zones 1 and 2	Zone 3	Zone 4	Zone 5	Zone 6	Zone 7	Zone 8
Over 8 ounces to—							
1 pound	$0.55	$0.60	$0.65	$0.70	$0.75	$0.75	$0.80
2 pounds	.59	.68	.79	.94	1.08	1.20	1.45
3 pounds	.63	.76	.93	1.18	1.41	1.65	2.10
4 pounds	.67	.84	1.07	1.42	1.74	2.10	2.75
5 pounds	.71	.92	1.21	1.66	2.07	2.55	3.40
6 pounds	.75	1.00	1.35	1.90	2.40	3.00	4.05
7 pounds	.79	1.08	1.49	2.14	2.73	3.45	4.70
8 pounds	.83	1.16	1.63	2.38	3.06	3.90	5.35
9 pounds	.87	1.24	1.77	2.62	3.39	4.35	6.00
10 pounds	.91	1.32	1.91	2.86	3.72	4.80	6.65
11 pounds	.95	1.40	2.05	3.10	4.05	5.25	7.30
12 pounds	.99	1.48	2.19	3.34	4.38	5.70	7.95
13 pounds	1.03	1.56	2.33	3.58	4.71	6.15	8.60
14 pounds	1.07	1.64	2.47	3.82	5.04	6.60	9.25
15 pounds	1.11	1.72	2.61	4.06	5.37	7.05	9.90
16 pounds	1.15	1.80	2.75	4.30	5.70	7.50	10.55
17 pounds	1.19	1.88	2.89	4.54	6.03	7.95	11.20
18 pounds	1.23	1.96	3.03	4.78	6.36	8.40	11.85
19 pounds	1.27	2.04	3.17	5.02	6.69	8.85	12.50
20 pounds	1.31	2.12	3.31	5.26	7.02	9.30	13.15
21 pounds	1.35	2.20	3.45	5.50	7.35	9.75	13.80
22 pounds	1.39	2.28	3.59	5.74	7.68	10.20	14.45
23 pounds	1.43	2.36	3.73	5.98	8.01	10.65	15.10
24 pounds	1.47	2.44	3.87	6.22	8.34	11.10	15.75
25 pounds	1.51	2.52	4.01	6.46	8.67	11.55	16.40
26 pounds	1.55	2.60	4.15	6.70	9.00	12.00	17.05
27 pounds	1.59	2.68	4.29	6.94	9.33	12.45	17.70
28 pounds	1.63	2.76	4.43	7.18	9.66	12.90	18.35
29 pounds	1.67	2.84	4.57	7.42	9.99	13.35	19.00
30 pounds	1.71	2.92	4.71	7.66	10.32	13.80	19.65
31 pounds	1.75	3.00	4.85	7.90	10.65	14.25	20.30
32 pounds	1.79	3.08	4.99	8.14	10.98	14.70	20.95
33 pounds	1.83	3.16	5.13	8.38	11.31	15.15	21.60
34 pounds	1.87	3.24	5.27	8.62	11.64	15.60	22.25
35 pounds	1.91	3.32	5.41	8.86	11.97	16.05	22.90

Weight	Zones 1 and 2	Zone 3	Zone 4	Zone 5	Zone 6	Zone 7	Zone 8
Over 8 ounces to—							
36 pounds	$1.95	$3.40	$5.55	$9.10	$12.30	$16.50	$23.55
37 pounds	1.99	3.48	5.69	9.34	12.63	16.95	24.20
38 pounds	2.03	3.56	5.83	9.58	12.96	17.40	24.85
39 pounds	2.07	3.64	5.97	9.82	13.29	17.85	25.50
40 pounds	2.11	3.72	6.11	10.06	13.62	18.30	27.15
41 pounds	2.15	3.80	6.25	10.30	13.95	18.75	26.80
42 pounds	2.19	3.88	6.39	10.54	14.28	19.20	27.45
43 pounds	2.23	3.96	6.53	10.78	14.61	19.65	28.10
44 pounds	2.27	4.04	6.67	11.02	14.94	20.10	28.75
45 pounds	2.31	4.12	6.81	11.26	15.27	20.55	29.40
46 pounds	2.35	4.20	6.95	11.50	15.60	21.00	30.05
47 pounds	2.39	4.28	7.09	11.74	15.93	21.45	30.70
48 pounds	2.43	4.36	7.23	11.98	16.26	21.90	31.35
49 pounds	2.47	4.44	7.37	12.22	16.59	22.35	32.00
50 pounds	2.51	4.52	7.51	12.46	16.92	22.80	32.65
51 pounds	2.55	4.60	7.65	12.70	17.25	23.25	33.30
52 pounds	2.59	4.68	7.79	12.94	17.58	23.70	33.95
53 pounds	2.63	4.76	7.93	13.18	17.91	24.15	34.60
54 pounds	2.67	4.84	8.07	13.42	18.24	24.60	35.25
55 pounds	2.71	4.92	8.21	13.66	18.57	25.05	35.90
56 pounds	2.75	5.00	8.35	13.90	18.90	25.50	36.55
57 pounds	2.79	5.08	8.49	14.14	19.23	25.95	37.20
58 pounds	2.83	5.16	8.63	14.38	19.56	26.40	37.85
59 pounds	2.87	5.24	8.77	14.62	19.89	26.85	38.50
60 pounds	2.91	5.32	8.91	14.86	20.22	27.30	39.15
61 pounds	2.95	5.40	9.05	15.10	20.55	27.75	39.80
62 pounds	2.99	5.48	9.19	15.34	20.88	28.20	40.45
63 pounds	3.03	5.56	9.33	15.58	21.21	28.65	41.10
64 pounds	3.07	5.64	9.47	15.82	21.54	29.10	41.75
65 pounds	3.11	5.72	9.61	16.06	21.87	29.55	42.40
66 pounds	3.15	5.80	9.75	16.30	22.20	30.00	43.05
67 pounds	3.19	5.88	9.89	16.54	22.53	30.45	43.70
68 pounds	3.23	5.96	10.03	16.78	22.86	30.90	44.35
69 pounds	3.27	6.04	10.17	17.02	23.19	31.35	45.00
70 pounds	3.31	6.12	10.31	17.26	23.52	31.80	45.65

EXCEPTIONS

The rate of 80 cents for first pound (over 8 ounces to 1 pound) and 80 cents for each additional pound or fraction thereof shall be charged on parcels transported by air as follows:

(a) Between any point in continental United States and any point in its Territories and possessions falling in the eighth delivery zone, namely, Hawaii, Alaska, Guam, etc.

(b) Between or within Territories and possessions of the United States where the eighth zone is applicable.

(c) Between continental United States or its Territories and possessions and the Canal Zone.

(d) Between United States or its Territories and possessions and overseas A. P. O.'s and Fleet Post Offices.

(e) Between United States or its Territories and possessions and United States naval vessels stationed in foreign waters if foreign port is used as part of address.

In the case of first-class matter weighing 8 ounces transported by air, the rate of 3 cents an ounce or fraction is applicable to parcels of the weights and in the zones indicated below:

Zones 1 and 2: All parcels weighing over 1 pound 3 ounces.

Zone 3: All parcels weighing over 1 pound 6 ounces.

Zone 4: All parcels weighing over 1 pound 10 ounces.

Zone 5: Parcels weighing over 1 pound 15 ounces, but not more than 2 pounds. All parcels weighing over 2 pounds 7 ounces.

Zone 6: Parcels weighing over 2 pounds 15 ounces, but not over 3 pounds. Parcels weighing over 3 pounds 10 ounces, but not over 4 pounds. All parcels weighing over 4 pounds 5 ounces.

Zone 7: Parcels weighing over 10 pounds 15 ounces, but not over 11 pounds. Parcels weighing over 11 pounds 14 ounces, but not over 12 pounds. Parcels weighing over 12 pounds 13 ounces, but not over 13 pounds. Parcels weighing over 13 pounds 12 ounces, but not over 14 pounds. Parcels weighing over 14 pounds 11 ounces, but not over 15 pounds. Parcels weighing over 15 pounds 10 ounces, but not over 16 pounds. Parcels weighing over 16 pounds 9 ounces, but not over 17 pounds. Parcels weighing over 17 pounds 8 ounces, but not over 18 pounds. Parcels weighing over 18 pounds 7 ounces, but not over 19 pounds. Parcels weighing over 19 pounds 6 ounces, but not over 20 pounds. Parcels weighing over 20 pounds 5 ounces, but not over 21 pounds. Parcels weighing over 21 pounds 4 ounces, but not over 22 pounds. Parcels weighing over 22 pounds 3 ounces, but not over 23 pounds. Parcels weighing over 23 pounds 2 ounces, but not over 24 pounds. All parcels weighing over 24 pounds 1 ounce.

Parcels weighing less than 10 pounds but exceeding 84 inches in length and girth combined shall be subject to the 10-pound rate.

(f) Parcels on which postage is prepaid at the rates prescribed by Public Law 819 are entitled to the most expeditious handling, transportation (by surface or air), and delivery practicable, but not special delivery. If special delivery at the office of address is desired the regular special delivery fees according to the class of matter are applicable. The rate of postage or fees otherwise chargeable on air parcels will not be affected by the inclusion of such written, printed or other matter as lawfully may be enclosed in mail of the second, third or fourth class sent by surface transportation.

(g) All parcels sent via Air Parcel Post should be prominently endorsed "Via Air Mail," not only on the address side but on each end and side. When available, printed labels bearing these words should be affixed to parcels. All parcels must bear the name and address of the sender.

(h) Air parcels which are undeliverable as addressed, when forwarded to the addressee at another post office or returned to the sender, will be subject to postage anew at the air zone rate applicable between the office from which forwarded or returned to the one to which forwarded or returned.

(i) Domestic registered, insured, and c. o. d. mail may be sent by air parcel post upon payment of the prescribed fees, which are in addition to the air zone postage, and surcharges when required on registered mail. All domestic registered mail sent by air parcel post must be securely sealed and postage must be prepaid thereon at the zone rates but in no case less than 3 cents an ounce or fraction thereof. First-class matter sent c. o. d. by air parcel post must also be sealed and be prepaid at the zone rates but not less than 3 cents an ounce or fraction thereof. Indemnity for insured mail sent at the air zone rates will be payable only for fourth-class matter. All domestic registered, insured, and c. o. d. mail prepaid at the air parcel post rates will be accepted with the understanding that the senders guarantee any return or forwarding postage which may be necessary.

(62 Stat. 1097)

V. C. Burke,
Acting Postmaster General.

[F. R. Doc. 48-8717; Filed, Sept. 29, 1948; 8:47 a. m.]

PART 5—CLASSIFICATION AND RATES OF POSTAGE

RATES AND CONDITIONS APPLICABLE TO ALASKA, HAWAIIAN ISLANDS, CANAL ZONE

In § 5.74 *Rates and conditions applicable to Alaska, Hawaiian Islands, Canal Zone* (39 CFR 5.74, 39 CFR, 1946, Supp., 5.74), as amended (13 F. R. 4710), make the following changes:

1. Amend paragraph (a) to read as follows:

(a) The eighth-zone rate of postage shall be charged for fourth-class matter intended for surface transportation, and the eighth-zone rate of 80 cents for the first pound or fraction thereof in excess of 8 ounces and 80 cents for each additional pound or fraction thereof shall be charged for air parcel post, when mailed between any point in the United States or its possessions and any point in the Hawaiian Islands; between any point in the United States or its possessions and any point in Alaska; and between any point in the United States or its possessions and the Canal Zone. The regular zone rate, according to distance or zone on fourth-class matter, and air mail weighing in excess of 8 ounces, shall be charged on such matter mailed from one post office to another within Alaska. (See §§ 5.12a and 5.72.)

(Sec. 8, 37 Stat. 557, as amended, 62 Stat. 1097; 39 U. S. C. 293)

V. C. Burke,
Acting Postmaster General.

[F. R. Doc. 48-8716; Filed, Sept. 29, 1948; 8:47 a. m.]

TITLE 43—PUBLIC LANDS: INTERIOR

Subtitle A—Office of the Secretary of the Interior

[Order 2477]

PART 4—DELEGATIONS OF AUTHORITY

BUREAU OF LAND MANAGEMENT; DELEGATIONS TO DIRECTOR IN SPECIFIED MATTERS

SEPTEMBER 23, 1948.

1. A new section is added to Part 4, as follows:

§ 4.278 *Issuance of patents.* All patents for grants of land under authority of the Government shall be issued in the name of the United States by the Director, Bureau of Land Management. The patents may be signed for the Director by the Chief of the Patents Section of the Bureau, and, in his absence, by the Acting Chief of the Section.

2. Subparagraph (65) of paragraph (a) of § 4.275, added by Order 2442 of July 8, 1948, relating to the issuance of patents is revoked.

(R. S. 161, 453, 2478; Pub. Law 667, 80th Cong. 5 U. S. C. 22, 43 U. S. C. 2, 1201)

C. Girard Davidson,
Acting Secretary of the Interior.

[F. R. Doc. 48-8712; Filed, Sept. 29, 1948; 8:46 a. m.]

TITLE 47—TELECOMMUNICATION

Chapter I—Federal Communications Commission

[Docket No. 8978]

PART 3—RADIO BROADCAST SERVICES

BROADCAST APPLICATION FORMS

In the matter of changes in F. C. C. Forms 301, Application for Authority to Construct a New Broadcast Station or Make Changes in an Existing Broadcast Station, 302, Application for New Broadcast Station License, 303, Application for Renewal of Broadcast Station License, 313, Application for Authorization in the Auxiliary Radio Broadcast Services, 314, Application for Consent to Assignment of Radio Broadcast Station Construction Permit or License, 315, Application for Consent to Transfer of Control of Corporation Holding Radio Broadcast Station Construction Permit or License, 321, Application for Construction Permit to Replace Expired Permit, and 701, Application for Additional Time to Construct Radio Station, and Extension of the Required Date of Use of the Broadcast Application Forms as Revised on June 16, 1948.

At a meeting of the Federal Communications Commission held at its offices in Washington, D. C. on the 23d day of September 1948;

The Commission having under consideration the required date of use of broadcast application forms F. C. C. Forms 301, 302, 303, 313, 314, 315, 321, and 701 as revised on June 16, 1948; and

It appearing, that supplies of the above described forms cannot be distributed to the public in time to begin their use by the prescribed date of October 1, 1948;

It is ordered, That pursuant to section 303 (r) of the Communications Act of 1934 the required date of use of F. C. C. Forms 301, 302, 303, 313, 314, 315, 321, and 701 as revised on June 16, 1948 be extended to December 1, 1948.

FEDERAL COMMUNICATIONS COMMISSION,
[SEAL] T. J. SLOWIE,
Secretary.

[F. R. Doc. 48-8734; Filed, Sept. 29, 1948; 8:52 a. m.]