

of any such loan and each subsequent annual installment is paid annually thereafter on the anniversaries of the first day of the month following the date of the note. In the event the loan is paid in full prior to maturity or in the event the insured institution conveys title to the property to the Administrator in accordance with the provisions of 501.12, the insured institution shall pay to the Administrator at the time of such payment in full or conveyance of the title the amount of all unpaid insurance charges for the unexpired term of the loan.

(c) When the proceeds of any loan are used to liquidate a loan previously reported for insurance under these Regulations, there shall be deducted from the amount of the insurance charge the prorata share of the insurance charge paid on the original obligation.

(d) There shall not be refunded any portion of the insurance charge paid by the insured institution with respect to any loan, unless it is subsequently found to have been in whole or in part ineligible for insurance, in which event the insurance charge paid with respect to the ineligible portion of the advance shall be refunded by the Administrator to the insured institution.

(e) The purchaser of an insured obligation shall not be required to pay the insurance charge provided in this Regulation with respect to the insurance of any obligation transferred under the provisions of 501.16 with respect to which an insurance charge has previously been paid by the seller, and no refund shall be made to the seller as to any part of the insurance charge previously paid with respect to any obligation so transferred. Any adjustments of the insurance charge paid with respect to the insurance of any obligation transferred shall be made between the purchaser and the seller.

(f) No part of the insurance charge paid by the insured institution shall be passed on to the borrower either directly or indirectly nor shall it increase the maximum permissible charge which may be paid by the borrower for interest, discount and fees of all kinds in connection with the transaction as provided in these Regulations.

(g) Subject to the other provisions of these Regulations, the insurance granted under Title I of the National Housing Act, as amended, shall be effective with respect to any loan from the date of the report thereof to the Administrator provided that the insurance charge with respect to such loan has been paid as required by this Regulation.

[Regulation XVIII]

§ 501.18 *Administrative reports and examination.* The Administrator, in his discretion, may at any time or from time to time call for a report from any institution on the delinquency status of the obligations held by such institutions and reported for insurance or call for such reports as he may deem to be

necessary in connection with these Regulations, or he or his authorized representative may inspect the books or accounts of the lending institution as they pertain to the loans reported for insurance.

[Regulation XIX]

§ 501.19 *Amendments.* These Regulations may be amended by the Administrator at any time and from time to time, in whole or in part, but such amendment shall not affect the insurance with respect to any loan made or obligation purchased prior to the issuance of such amendment.

[Regulation XX]

§ 501.20 *Effective date.* These Regulations are effective September 1, 1939 and govern the insurance of property improvement loans under Title I of the National Housing Act, as amended by act of Congress, approved June 3, 1939, and shall have the same force and effect as if included in and made a part of each Contract of Insurance. These Regulations supersede all Regulations heretofore in effect, including Special Regulations and Questions and Answers governing Section 6 loans.

Issued at Washington, D. C., August 24, 1939.

STEWART McDONALD,
Federal Housing Administrator.

[F. R. Doc. 39-3208; Filed, August 31, 1939;
11:06 a. m.]

TITLE 26—INTERNAL REVENUE
BUREAU OF INTERNAL REVENUE

[T. D. 4930]

STAMP TAXES ON ISSUES AND TRANSFERS
OF STOCKS AND BONDS, PASSAGE TICKETS,
FOREIGN INSURANCE POLICIES, AND DEEDS
OF CONVEYANCE

To Collectors of Internal Revenue and
Others Concerned:

Section 402 of the Revenue Act of 1939, approved June 29, 1939 (Public, No. 155, 76th Cong., 1st sess.), provides:

SEC. 402. TAX ON TRANSFERS OF WORTHLESS
SECURITIES BY EXECUTOR, ETC.

Section 1802 (b) of the Internal Revenue Code (relating to the tax on transfers of capital stock and similar interests) is amended by inserting at the end thereof the following new paragraph:

The tax imposed by this subsection shall not be imposed upon any delivery or transfer by an executor or administrator to a legatee, heir, or distributee of shares or certificates of stock if it is shown to the satisfaction of the Commissioner that the value of such shares or certificates is not greater than the amount of the tax that would otherwise be imposed on such delivery or transfer.

Pursuant to the above amendment, Regulations 71, approved July 16, 1932, as amended (Part 111 of Title 26, Code of Federal Regulations), but only as prescribed and made applicable to the Internal Revenue Code by Treasury Decision 4885,¹ approved February 11, 1939

¹ 4 F.R. 879 DI.

(Part 465, Subpart B, of Title 26, Code of Federal Regulations), under the authority contained in section 3791 of the Internal Revenue Code, are amended as follows:

Article 35 (section 111.35 of such Title 26), as amended by Treasury Decision 4888,² approved March 9, 1939, is further amended by adding the following new subparagraph at the end thereof:

"(w) Delivery or transfer by an executor or administrator after 10 p. m., eastern standard time, June 29, 1939, to a legatee, heir, or distributee of shares or certificates of stock if it is shown to the satisfaction of the Commissioner that the value of such shares or certificates is not greater than the amount of the tax that would otherwise be imposed on such delivery or transfer."

(This Treasury decision is prescribed pursuant to section 1802 (b) of the Internal Revenue Code (53 Stat., Part 1), as amended by section 402 of the Revenue Act of 1939 (Public, No. 155, 76th Cong., 1st sess.) and section 3791 of the Internal Revenue Code.)

[SEAL] GUY T. HELVERING,
Commissioner of Internal Revenue.

Approved, August 29, 1939.

JOHN W. HANES,
Acting Secretary of the Treasury.

[F. R. Doc. 39-3201; Filed, August 31, 1939;
10:41 a. m.]

[T. D. 4931]

SERVICES EXCEPTED FROM "EMPLOYMENT"
UNDER SECTION 1607 (c) OF THE INTERNAL
REVENUE CODE BY REASON OF THE
PROVISIONS OF SECTION 13 (A) OF THE
RAILROAD UNEMPLOYMENT INSURANCE
ACT

To Collectors of Internal Revenue and
Others Concerned:

Section 13 (a) of the Railroad Unemployment Insurance Act, approved June 25, 1938 (52 Stat. 1110; 42 U.S.C., Sup. IV, 1107 (c) (8)), provides:

Effective July 1, 1939, section 907 (c) of the Social Security Act is hereby amended by substituting a semicolon for the period at the end thereof, and by adding: "(8) service performed in the employ of an employer as defined in the Railroad Unemployment Insurance Act and service performed as an employee representative as defined in said Act."

Section 1607 (c) of subchapter C of chapter 9 of the Internal Revenue Code, as enacted February 10, 1939 (53 Stat., Part 1), which supersedes section 907 (c) of the Social Security Act, provides:

EMPLOYMENT. The term "employment" means any service, of whatever nature, performed within the United States by an employee for his employer, except—

- (1) Agricultural labor;
- (2) Domestic service in a private home;
- (3) Service performed as an officer or member of the crew of a vessel on the navigable waters of the United States;

² 4 F.R. 1185 DI.

(4) Service performed by an individual in the employ of his son, daughter, or spouse, and service performed by a child under the age of twenty-one in the employ of his father or mother;

(5) Service performed in the employ of the United States Government or of an instrumentality of the United States;

(6) Service performed in the employ of a State, a political subdivision thereof, or an instrumentality of one or more States or political subdivisions;

(7) Service performed in the employ of a corporation, community chest, fund, or foundation, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the benefit of any private shareholder or individual.

Section 22 of the Act of June 20, 1939 (Public, No. 141, 76th Congress), provides:

The provisions of the Railroad Unemployment Insurance Act, as herein amended, shall be in full force and effect notwithstanding the enactment of the Internal Revenue Code.

Regulations 90, approved February 17, 1936 (Part 400, Title 26, Code of Federal Regulations),¹ as made applicable to the Internal Revenue Code by Treasury Decision 4885,² approved February 11, 1939 (Part 465, Subpart B, of such Title 26), are amended as follows, in order to conform with the above-quoted provisions of law:

(1) Immediately preceding article 1 (section 400.1, Title 26, Code of Federal Regulations), as made applicable to the Internal Revenue Code, the following is inserted:

SECTION 13 (a) OF THE RAILROAD UNEMPLOYMENT INSURANCE ACT

Effective July 1, 1939, section 907 (c) of the Social Security Act is hereby amended by substituting a semicolon for the period at the end thereof, and by adding: "(8) service performed in the employ of an employer as defined in the Railroad Unemployment Insurance Act and service performed as an employee representative as defined in said Act."

(2) Article 203 (section 400.203, Title 26, Code of Federal Regulations), article 204 (section 400.204 of such Title 26), article 206 (section 400.206 of such Title 26), article 208 (section 400.208 of such Title 26), and article 211 (b) (3) (section 400.211 (b) (3) of such Title 26), as made applicable to the Internal Revenue Code, are each amended by striking out "206 (7)", in the parenthetical cross reference to articles 206 to 206 (7), inclusive, as contained in each of such articles, and by inserting in lieu thereof "206 (8)".

(3) Immediately after article 206 (7) (section 400.206 (7), Title 26, Code of Federal Regulations), as made applicable to the Internal Revenue Code, the following is inserted:

SECTION 13 (a) OF THE RAILROAD UNEMPLOYMENT INSURANCE ACT

Effective July 1, 1939, section 907 (c) of the Social Security Act is hereby amended by substituting a semicolon for the period at the end thereof, and by adding: "(8) service

performed in the employ of an employer as defined in the Railroad Unemployment Insurance Act and service performed as an employee representative as defined in said Act."

SECTION 1, AS AMENDED, OF THE RAILROAD UNEMPLOYMENT INSURANCE ACT

For the purposes of this Act, * * *

(a) The term "employer" means any carrier (as defined in subsection (b) of this section), and any company which is directly or indirectly owned or controlled by one or more such carriers or under common control therewith, and which operates any equipment or facility or performs any service (except trucking service, casual service, and the casual operation of equipment or facilities) in connection with the transportation of passengers or property by railroad, or the receipt, delivery, elevation, transfer in transit, refrigeration or icing, storage, or handling of property transported by railroad, and any receiver, trustee, or other individual or body, judicial or otherwise, when in the possession of the property or operating all or any part of the business of any such employer: *Provided, however*, That the term "employer" shall not include any street, interurban, or suburban electric railway, unless such railway is operating as a part of a general steam-railroad system of transportation, but shall not exclude any part of the general steam-railroad system of transportation now or hereafter operated by any other motive power. The Interstate Commerce Commission is hereby authorized and directed upon request of the Board, or upon complaint of any party interested, to determine after hearing whether any line operated by electric power falls within the terms of this proviso. The term "employer" shall also include railroad associations, traffic associations, tariff bureaus, demurrage bureaus, weighing and inspection bureaus, collection agencies, and other associations, bureaus, agencies, or organizations controlled and maintained wholly or principally by two or more employers as hereinbefore defined and engaged in the performance of services in connection with or incidental to railroad transportation; and railway labor organizations, national in scope, which have been or may be organized in accordance with the provisions of the Railway Labor Act, and their State and National legislative committees and their general committees and their insurance departments and their local lodges and divisions, established pursuant to the constitution and bylaws of such organizations.

(b) The term "carrier" means an express company, sleeping-car company, or carrier by railroad, subject to part I of the Interstate Commerce Act.

(c) The term "company" includes corporations, associations, and joint-stock companies.

(f) The term "employee representative" means any officer or official representative of a railway labor organization other than a labor organization included in the term employer as defined in section 1 (a), who before or after August 29, 1935, was in the service of an employer as defined in section 1 (a) and who is duly authorized and designated to represent employees in accordance with the Railway Labor Act, and any individual who is regularly assigned to or regularly employed by such officer or official representative in connection with the duties of his office.

(r) The term "Board" means the Railroad Retirement Board.

"ART. 206 (8) (Sec. 400.206 (8), Title 26, Code of Federal Regulations). *Employees and employee representatives under the Railroad Unemployment Insurance Act.* Services performed on and after July 1, 1939, in the employ of an 'employer' or as an 'employee representative', as those terms are defined in the Railroad Unemployment Insurance Act, are excepted."

(4) Immediately preceding the last paragraph of article 300 (section 400.300 Title 26, Code of Federal Regulations), as made applicable to the Internal Revenue Code, the following new paragraph is inserted:

"Returns required under subchapter C of chapter 9 of the Internal Revenue Code to be made by employers who are also employers as defined in the Railroad Unemployment Insurance Act shall be made in the same manner and at the same time and place as returns are required under such subchapter to be made by other employers subject to such subchapter."

(5) Article 400 (section 400.400, Title 26, Code of Federal Regulations), as made applicable to the Internal Revenue Code, is amended by adding at the end thereof the following new paragraph:

"The tax imposed under subchapter C of chapter 9 of the Internal Revenue Code on employers who are also employers as defined in the Railroad Unemployment Insurance Act shall be due and payable in the same manner and at the same time and place as the tax is due and payable by other employers subject to such subchapter."

(This Treasury Decision is prescribed pursuant to the following sections of law: Section 1607 (c) of the Internal Revenue Code (53 Stat., Part 1), section 13 (a) of the Railroad Unemployment Insurance Act (52 Stat. 1110; 42 U.S.C., Sup. IV, 1107 (c) (8)), section 22 of the Act of June 20, 1939 (Public, No. 141, 76th Congress), and section 1609 of the Internal Revenue Code (53 Stat., Part 1).)

[SEAL] GUY T. HELVERING,
Commissioner of Internal Revenue.

Approved, August 29, 1939.

JOHN W. HANES,
Acting Secretary of the Treasury.

[F. R. Doc. 39-3202; Filed, August 31, 1939; 10:41 a. m.]

TITLE 31—MONEY AND FINANCE: TREASURY

ACCOUNTS AND DEPOSITS

PART 262—DECLARATION OF VALUABLES UNDER THE GOVERNMENT LOSSES IN SHIPMENT ACT JULY 8, 1937, AMENDED AUGUST 10, 1939*

AUGUST 23, 1939.

To the Heads of the Executive Departments, Independent Establishments, Agencies, Wholly Owned Corporations, Officers and Employees of the United States, Federal Reserve Banks and Branches When Acting for or on Behalf Thereof, and Others Concerned:

§ 262.1 Pursuant to the provisions of Section 7 (a) of the Government Losses

*The authority for Sections 262.1 and 262.2 is Section 7 (a) of the Government Losses in Shipment Act, approved July 8, 1937, 50 Stat. 480; (U.S.C., 1934 ed., Sup. IV, title 5, Section 134 f (a)), as amended Public No. 373, 76th Congress, First Session, approved August 10, 1939.

¹ 1 F. R. 2.

² 4 F. R. 879 DI.

in Shipment Act, approved July 8, 1937, (50 Stat. 480: U.S.C., 1934 ed., Sup. IV, title 5, Section 134 f (a)), as amended, Public No. 378, 76th Congress, First Session, approved August 10, 1939, which reads:

"7 (a). The term 'valuables' means any articles or things or representatives of value in which the United States has any interest, or in connection with which it has any obligation or responsibility, direct or indirect, and which are declared to be valuables within the meaning of this Act by the Secretary of the Treasury. No articles or things shall be declared to be valuables by the Secretary of the Treasury unless he determines that replacement thereof in accordance with the procedure established herein, in the event of loss, destruction, or damage in the course of shipment, would be in the public interest. The term 'United States' as used in this subsection and in section 3 (b) means the United States, its executive departments, independent establishments, and agencies, including wholly owned corporations, and officers and employees of any of the foregoing while acting in their official capacity."

It has been determined that replacement, in accordance with the procedure established under Section 3 of that Act, of the articles or things or representatives of value enumerated and referred to hereinafter would be in the public interest; accordingly, the same are hereby declared to be "valuables" within the meaning of the Act, effective August 10, 1939.

A. Money of the United States and foreign countries. Currency, including mutilated currency and cancelled currency, coins, including uncurrent coins, and specie.

B. Securities and other instruments or documents, private and public.

Abstracts of title.
Assignments.
Bills.
Bonds.
Certificates of Deposit.
Certificates of Indebtedness.
Checks, drafts and money orders.
Coupons.
Debentures.
Deeds.
Equipment Trust Certificates.
Mortgages.
Notes.
Stamps, including postage, revenue, license, food order and public debt.
Stamped envelopes and postal cards.
Stock certificates.
Trust Receipts.
Voting Trust Certificates.
Warehouse Receipts.
Warrants.

And other instruments or documents similar to the foregoing and whether complete, incomplete, mutilated, cancelled, in definitive form or represented by interim documents.

C. Precious metals and stones.

Diamonds and other precious stones.
Gold, Silver, in such state or condition that its value depends primarily upon its gold or silver content and not upon its form.

§ 262.2 The Secretary of the Treasury may, at any time, or from time to time, make supplemental or amendatory declarations of valuables.

[SEAL] HERBERT E. GASTON,
Acting Secretary of the Treasury.

[F. R. Doc. 39-3203; Filed, August 31, 1939;
10:41 a. m.]

Notices

DEPARTMENT OF THE INTERIOR.

Bituminous Coal Division.

[Docket No. 898-FD]

IN THE MATTER OF CHANGES IN TERRITORIAL BOUNDARIES OR LIMITS OF CERTAIN DISTRICTS AND MINIMUM PRICE AREAS AS SET FORTH IN THE BITUMINOUS COAL ACT OF 1937

NOTICE OF AND ORDER FOR HEARING

It is ordered, That a hearing be held commencing at 10 a. m. on the 25th day of September, 1939, in a Hearing Room of the Bituminous Coal Division, 734 15th Street NW., Washington, D. C., for the purpose of receiving evidence to determine if the territorial boundaries or limits of certain districts and minimum price areas, as the same are set forth in the Bituminous Coal Act of 1937, should be changed or if a division or consolidation of such districts or minimum price areas should be made. On such day, the Chief of the Records Section in Room 502 will advise as to the room where such hearing will be held.

It is further ordered, That M. J. Trolinski, or any other officer or officers of the Bituminous Coal Division designated by the Director thereof for that purpose, shall preside at the hearing in such matter. The officer so designated to preside at such hearing is hereby authorized to conduct said hearing, to administer oaths and affirmations, to examine witnesses, subpoena witnesses, compel their attendance, take evidence, require the production of any papers, books, testimony, memoranda or other records deemed relevant or material to the inquiry, to continue said hearing from time to time, and to prepare and submit to the Director proposed Findings of Fact and Conclusions and the recommendation of an appropriate order in the premises, and the performance of all other duties in connection therewith authorized by law.

The attention of interested persons is specifically called to the following tentative proposals:

To extend the boundary lines of District No. 2 to embrace Crawford County, Pennsylvania;

To extend the boundary lines of District No. 7 to embrace Chesterfield, Henrico and Powhatan Counties in Virginia;

To extend the boundary lines of District No. 8 to embrace Clinton, Madison, Menifee, Pulaski and Wolfe Counties in Kentucky, and Putnam and Pickett Counties in Tennessee;

To extend the boundary lines of District No. 9 to embrace Edmonson and Caldwell Counties in Kentucky;

To extend the boundary lines of District No. 13 to embrace Franklin County in Tennessee and Chattooga County in Georgia, and to change the boundary lines of Minimum Price Areas Nos. 1 and 3 so that the whole of District No. 13 will be embraced within Minimum Price Area No. 3; and

To extend the boundary lines of District No. 15 to embrace Nowata and McIntosh Counties in Oklahoma.

H. A. GRAY,
Director.

Dated, August 30, 1939.

[F. R. Doc. 39-3192; Filed, August 30, 1939;
2:45 p. m.]

SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 24th day of August, A. D. 1939.

[File No. 43-227]

IN THE MATTER OF INTERNATIONAL UTILITIES CORPORATION AND GENERAL WATER GAS & ELECTRIC COMPANY

ORDER APPROVING APPLICATION

General Water Gas & Electric Company, a registered holding company, having filed an application pursuant to Section 10 of the Public Utility Holding Company Act of 1935 with regard to the acquisition by it of all of the issued and outstanding common stock of California Water Service Company, consisting of 24,142 shares, with a par value of \$100 per share, from Federal Water Service Corporation, a registered holding company, for a cash consideration of \$3,202,000 as of June 1, 1939; and General Water Gas & Electric Company having also filed a declaration pursuant to Section 7 of the Act with regard to the issue and sale by it of a 3% note in the face amount of \$1,200,000 to The Chase National Bank of the City of New York, and a 6% note with a face amount of not to exceed \$1,100,000 to International Utilities Corporation; and International Utilities Corporation having filed an application pursuant to Section 10 of the Act with regard to its acquisition of the 6% note of General

Water Gas & Electric Company with a face amount of not to exceed \$1,100,000; and

Public hearing having been held upon said applications and declaration after appropriate notice;¹ the Commission having considered the record in this matter and having made and filed its findings and opinion herein;

It is ordered, That the application of General Water Gas & Electric Company pursuant to Section 10 of the Act with regard to the acquisition of 24,142 shares of the common stock of California Water Service Company be and it is hereby approved subject to the following conditions:

(1) That such acquisition shall be effected in accordance with the terms and conditions of and for the purposes represented by such application; and

(2) That within ten days after such acquisition the applicant file with this Commission a certificate of notification indicating that such acquisition has been effected in accordance with the terms and conditions of and for the purposes represented by said application; and

It is further ordered, That the declaration of General Water Gas & Electric Company with regard to the issue and sale of a 3% note in the face amount of \$1,200,000 to The Chase National Bank of the City of New York, and a 6% note with a face amount of not to exceed \$1,100,000 to International Utilities Corporation be and become effective forthwith subject to the following conditions:

(1) That such issue and sale shall be effected in accordance with the terms and conditions of and for the purposes represented by said declaration; and

(2) That within ten days after such issue and sale the declarant file with this Commission a certificate of notification indicating that such issue and sale have been effected in accordance with the terms and conditions of, and for the purposes represented by, said declaration; and

It is further ordered, That the application of International Utilities Corporation with regard to the acquisition by it of the 6% note of General Water Gas & Electric Company with a face amount of not to exceed \$1,100,000 be, and hereby is, approved subject to the following conditions:

(1) That in event of the sale in whole or in part of the note now being acquired by International Utilities Corporation, the Commission shall have jurisdiction to approve or deny such sale, and that prior to any such sale, an application with regard thereto shall be filed with this Commission;

(2) That the acquisition shall be effected in accordance with the terms and conditions of and for the purposes represented by said application; and

(3) That within ten days after such acquisition the applicant shall file with this Commission a certificate of notification showing that such acquisition has been effected in accordance with the terms of said application.

By the Commission.

[SEAL] FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-3204; Filed, August 31, 1939;
10:55 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C. on the 29th day of August 1939.

IN THE MATTER OF SIDNEY TYSON PARR, DOING BUSINESS AS S. T. PARR & COMPANY, 433 SOUTH SALINA STREET, SYRACUSE, NEW YORK

ORDER REVOKING REGISTRATION

Sidney Tyson Parr, doing business as S. T. Parr & Company, hereinafter referred to as the registrant, being registered with the Commission as an over-the-counter broker and dealer pursuant to Section 15 (b) of the Securities Exchange Act of 1934; and

The Commission on June 16, 1939, having ordered proceedings on the question of revocation or suspension of registration of the said registrant pursuant to Section 15 (b) of said Act; said matter after appropriate notice having come on for hearing on July 17, 1939, in New York, New York; said registrant by written stipulation having admitted that grounds exist for the revocation of his registration and having consented to the revocation of his registration; and the Commission having duly considered the matter and being fully advised in the premises:

It is ordered, Pursuant to Section 15 (b) of the Securities Exchange Act of 1934, that the registration of Sidney Tyson Parr, doing business as S. T. Parr & Company, be and the same is hereby revoked.

By the Commission.

[SEAL] FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-3205; Filed, August 31, 1939;
10:55 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 29th day of August 1939.

IN THE MATTER OF THE NATIONAL COMPANY OF IDAHO, INC., 221 PEYTON BUILDING, SPOKANE, WASHINGTON

ORDER REVOKING REGISTRATION

The National Company of Idaho, Inc., a corporation hereinafter referred to as

the registrant, being registered with the Commission as an over-the-counter broker and dealer pursuant to Section 15 (b) of the Securities Exchange Act of 1934; and

The Commission on June 16, 1939, having ordered proceedings on the question of revocation or suspension of registration of the said registrant pursuant to Section 15 (b) of said Act; the said matter after appropriate notice having come on for hearing on July 10, 1939, in Seattle, Washington; said registrant by written stipulation having admitted and acknowledged that grounds exist for the revocation of its registration and consented to the entry of an order by the Commission revoking such registration; and the Commission having duly considered the matter and being fully advised in the premises:

It is ordered, Pursuant to Section 15 (b) of the Securities Exchange Act of 1934, that the registration of The National Company of Idaho, Inc. be and the same is hereby revoked.

By the Commission.

[SEAL] FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-3206; Filed, August 31, 1939;
10:55 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 29th day of August 1939.

[File No. 1-1378]

IN THE MATTER OF SEDALIA WATER COMPANY, 7% CUMULATIVE PREFERRED STOCK, PAR VALUE \$100

ORDER GRANTING APPLICATION TO STRIKE FROM LISTING AND REGISTRATION

The St. Louis Stock Exchange, pursuant to Section 12 (d) of the Securities Exchange Act of 1934, as amended, and Rule X-12D2-1 (b) promulgated thereunder, having made application to strike from listing and registration the 7% Cumulative Preferred Stock, Par Value \$100, of Sedalia Water Company; and

After appropriate notice,¹ a hearing having been held in this matter; and

The Commission having considered said application together with the evidence introduced at said hearing, and having due regard for the public interest and the protection of investors;

It is ordered, That said application be and the same is hereby granted, effective at the close of the trading session on September 13, 1939.

By the Commission.

[SEAL] FRANCIS P. BRASSOR,
Secretary.

[F. R. Doc. 39-3207; Filed, August 31, 1939;
10:55 a. m.]

¹ 4 F.R. 2894 DI.

¹ 4 F.R. 3387 DI.